Date: May 12, 2025

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

Symbol: GPECO

Sub: Outcome of Board Meeting of GP Eco Solutions India Limited ("The Company") held Today, May 12, 2025

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

With reference to the captioned subject and in terms of the provisions of Regulation 30 read with other applicable regulations of SEBI LODR Regulations, we wish to inform you that the Board of the Directors of the Company at their meeting held Today i.e., **Monday, May 12, 2025** has considered and approved the following matters:

1. **To Consider, Approve, Adopt and Take on Record the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended on 31st March 2025**
   Board Approved the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 (after being reviewed and recommended by the Audit committee).

2. **To Take Note of Statement of Deviations Reviewed by Audit Committee Under Reg. 32 of Sebi (Listing Obligations and Disclosure Requirements) Regulation, 2015:**
   The Board reviewed the statement of deviation(s) or variation(s) in the use of proceeds from public, rights, or preferential issues. This review was conducted in accordance with Regulation 32 of SEBI (LODR) Regulations, 2015.The statement for the financial year ended 31st March 2025 was tabled before the Board. The Board noted that there were no material deviations from the stated objects of the offer. It was directed that the statement be filed with the stock exchanges as per regulatory requirements.

3. **TO TAKE NOTE OF CFO CERTIFICATION ON THE AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2025**

   The Audit Committee was apprised of Regulation 33(2) of SEBI (LODR) Regulations, 2015 regarding approval and authentication of financial results.The Board approved the audited financial results for the quarter and year ended 31st March, 2025.The CFO certified that the results are true, fair, and not misleading. The signed results and Auditor's Report were placed before the Board and will be submitted to the stock exchanges accordingly.

GPES Solar
Building Trust & Partnerships

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123 dated 13 July 2023 is enclosed in Annexures.

The meeting commenced at 12:05 P.M. and concluded at 03.00 P.M.
This is for your information and records.

The aforesaid intimation is also being hosted on the website of the Company i.e. www.gpecosolutions.com. We request you to take the above information on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

Thanking You,
Yours Faithfully,
For GP Eco Solutions India Limited

TANUSHREE

Digitally signed by TANUSHREE
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Tanushree
Company Secretary & Compliance Officer

Date: May 12, 2025
Place: Noida

INDIA

NKMR&CO.

Chartered Accountants

H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

Independent Auditor's Report on Half-yearly and Year to date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
GP Eco Solutions India Limited
CIN –U31908UP2010PLC041528

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **GP Eco Solutions India Limited** ('the Company') for the Half year ended March, 31, 2025 and year-to-date results for the period from April 1, 2024 to March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the half year ended March 31, 2025 as well as the year to date results for the period from April 1, 2024 to March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical

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+91 9873468303,011-42728303

requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter: Nil

Our opinion is not modified in respect of this matter.

Management's and Those Charged With Governance Responsibilities for the Standalone Financial Results

These half yearly financial result as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the entities included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial results, the respective management and Board of Directors of the entities included in Company are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Company are responsible for overseeing the financial reporting process of the respective entities of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a

NKMR & CO. ★ Firm No. 028069N ★ New Delhi Chartered Accountants guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial results, including the disclosures and whether the Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

NKMR & CO.
Firm No. 028063N
New Delhi
Chartered Accountants

Other Matter

The statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the half year ended September 30, 2024 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of these matters.

Date: 12th May 2025
Place: Noida

For N K M R & Co.
Chartered Accountants
FRN: 028063N

NKMR & CO.
Firm No. 028063N
New Delhi
Chartered Accountants

CA Naveen Kumar Mittal
Partner
M. No.: 519921

UDIN:
25519921BMJBDZ9728

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	For the half Year ended		For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
	March 31, 2025	September 30, 2024		
	Audited	Unaudited	Audited	Audited
Income				
Revenue from Operations	16088.44	7920.94	24009.38	13633.75
Other Income	46.60	49.76	96.36	23.08
Total Income (I)	**16135.04**	**7970.69**	**24105.74**	**13656.83**
Expenses				
Cost of material consumed	13363.37	7915.96	21279.33	11691.79
Change in Inventories of Finished Goods & WIP	1299.63	-1127.43	172.20	-96.73
Employees Benefit Expenses	160.93	121.24	282.17	180.30
Financial Expenses	124.33	82.71	207.03	185.94
Depreciation And Amortization Expenses	41.06	27.57	68.63	46.40
Other Expenses	420.97	305.11	726.08	689.22
Total Expenses (II)	**15410.29**	**7325.16**	**22735.45**	**12696.91**
Profit/(Loss) Before Tax	**724.75**	**645.54**	**1370.29**	**959.91**
Tax Expenses				
- Current Tax	-188.44	-167.84	-341.70	-249.58
- Previous year Tax	0.00	0.00	0.00	-8.57
- Deferred Tax	-4.11	0.23	-3.88	0.96
Total Tax Expenses	**-192.55**	**-167.60**	**-345.57**	**-257.19**
Profit After Tax for the Period	**532.20**	**477.93**	**1024.71**	**702.73**
Prior Period Adjustment	0.00	0.00	0.00	0.00
Net Profit After Tax for the Period	**532.20**	**477.93**	**1024.71**	**702.73**
Earning Per Share [Nominal value Rs.10]				
- Basic	4.54	4.08	8.75	8.33
- Diluted	4.54	4.08	8.75	8.33
Face Value of Equity Share (in')	10	10	10	10

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

PRADEEP KUMAR PANDEY

Pradeep Kumar Pandey
(Chairman)
DIN: 09558317

UDIN:
Place : Noida
Date :

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2025

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	**Audited**
I. Equity & Liabilities		
A) Shareholder's Funds		
1) Share Capital	1171.08	843.48
2) Reserves & Surplus	4668.92	1301.45
Share Application Money Pending Allotment		
B) Non Current Liabilities		
1) Long term Borrowings	229.16	391.42
2) Deferred Tax Liabilities(Net)	4.38	0.50
C) Current Liabilities		
1) Short Term Borrowings	3009.21	1038.77
2) Trade Payables		
- Total outstanding dues of micro & small enterprises	4674.79	16.39
- Total outstanding dues of creditors other than micro and small enterprises	265.95	1579.65
3) Other Current Liabilities	881.15	322.90
4) Short Term Provisions	347.01	261.37
	15251.65	**5755.93**
II. Assets		
A) Non-Current Assets		
1) Fixed Assets		
- Property, Plant & Equipment	2032.03	299.65
2) Other Non Current Investment	1389.28	131.77
3) Other Non Current Assets	1513.53	155.78
B) Current Assets		
1) Inventories	1200.92	1373.12
2) Trade Receivable	6785.55	2592.83
3) Cash & Cash Equivalents	937.62	20.46
4) Short Term loans and advances	0.00	253.95
5) Other Current Assets	1392.73	928.37
	15251.65	**5755.93**

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

PRADEEP KUMAR PANDEY

Digitally signed by PRADEEP KUMAR PANDEY
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Place : Noida
Date :

Pradeep Kumar Pandey
(Chairman)
DIN: 09558317

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as GP Eco Solutions India Private Limited)

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Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Sr. No.	PARTICULARS	For the year ended March 31, 2025 Audited	For the year ended March 31, 2024 Audited
A	Cash Flow From Operating Activity		
(I)	**Profit As Per Profit & Loss Account**	**1370.29**	**959.91**
(II)	**Adjustment For Non Cash Expenditure**		
	Depreciation	68.63	46.40
	Interest Income	-90.00	-13.17
	Profit on Sale of Fixed Asset	0.00	-0.32
	Prior Period Adjustment	0.00	-8.57
	Total (II)	**-21.38**	**24.34**
(III)	**Adjustment For Change In Working Capital**		
	Increase/(Decrease) In Trade Payables	3344.70	-314.77
	Increase/(Decrease) In Other Current Liabilities	558.25	-197.66
	Increase/(Decrease) In Short term Provision	85.64	120.35
	Increase/-Decrease In Short Term Borrowings	1970.44	-23.27
	(Increase)/Decrease In Inventory	172.20	-96.73
	(Increase)/Decrease In Trade Receivable	-4192.72	-1172.45
	(Increase)/Decrease In Short term Loan & Advances	253.95	-253.95
	(Increase)/Decrease In Other Current Assets	-464.36	589.67
	Total (III)	**1728.11**	**-1348.82**
	Less: Direct Taxes	341.70	249.58
	Cash Flow From Operating Activity (I)+(II)+(III)	**2735.33**	**-614.15**
B	Cash Flow From Investing Activity		
	Sale/(Purchase) of Property, Plant & Equipments	-1801.01	-136.91
	(Increase)/Decrease In Other Non Current Assets	-1357.74	114.41
	Interest In Fixed Deposits	90.00	13.17
	Purchase of Investments (Incl. Investment in subsidry co.)	-1257.51	-116.33
	Cash Flow From Investing Activity	**-4326.26**	**-125.65**
C	Cash Flow From Financing Activity		
	Increase/-Decrease In Long Term Borrowings	-162.26	136.93
	Proceeds from Security Premium (Net)	2342.75	493.92
	Proceeds from issue of Share Capital	327.60	123.48
	Cash Flow From Financing Activity	**2508.09**	**754.33**
	Net Cash Inflow A+B+C+D	917.16	14.53
	Opening Cash & Cash Equivalent	20.46	5.93
	Closing Cash & Cash Equivalent	**937.62**	**20.46**

*** The Above cash flow statement has been prepared under the 'Indirect Method' as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014**
*** Figures in brackets denote cash outflow.**

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

PRADEEP KUMAR PANDEY

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UDIN:
Place : Noida
Date :

Pradeep Kumar Pandey
(Chairman)
DIN: 09558317

NKMR&CO.
Chartered Accountants
H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

Independent Auditor's Report on Consolidated Half Yearly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
GP Eco Solutions India Limited
CIN –U31908UP2010PLC041528

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated half yearly and year to date financial results of **GP Eco Solutions India Limited** (hereinafter referred to as the **'Holding Company'**) and its subsidiaries (the Holding and the its subsidiaries together referred to as **" the Group"),** which comprise the Consolidated Statement of assets and liabilities as at March 31, 2025 the consolidated statement of profit and loss and the consolidated cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory information, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial results of the subsidiary, the aforesaid consolidated financial results:

i. Includes the financial results of the following entities:

S.No.	Name of Subsidiary
1.	Invergy India Private Limited
2.	GPES Green Projects Private Limited
3.	GPES Solar 1 Private Limited
4.	GPES Solar 2 Private Limited
5.	GPES Solar 3 Private Limited
6.	GPES Solar 4 Private Limited
7.	GPES Solar 5 Private Limited
8.	GPES Solar 6 Private Limited
9.	GPES Solar 8 Private Limited
10.	GPES Solar 9 Private Limited
11.	GPES Solar 10 Private Limited

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ii. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under section 133 of the companies Act 2013 (the "Act") read with relevant rules issued thereunder ("AS") and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the half-year ended and year ended 31st March 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter: Nil

Management's and Those Charged With Governance Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of Holding Company's management and has been approved by the Holding Company's Board of Directors for issuance. The Statement has been complied/extracted from the related audited interim consolidated financial results for the half yearly and year to date. This responsibility includes the preparation and presentation of the Consolidated Financial Results that gives a true and fair view of the Net Profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in applicable accounting standards and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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New Delhi
Chartered Accountants

In preparing the Consolidated Financial Results, the respective management and Board of Directors of the entities included in Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the respective entities of the Group.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures and whether the Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance of the Holding compnay and such other entities included in the Consolidated Financial Results of which we are Independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the half year ended September 30, 2024 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of these matters.

Date: 12th May 2025
Place: Noida

For N K M R & Co.
Chartered Accountants
FRN: 028063N

NKMR & CO. ★ Firm No. 028063N New Delhi ★ Chartered Accountants

CA Naveen Kumar Mittal
Partner
M. No.: 519921
UDIN: 25519921BMJBEA4526

Notes to Financial results (Standalone & Consolidated)

1. These Audited Standalone & Consolidated Financial Results for the half yearly and year to date ended March 31, 2025 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 also have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 12, 2025.

2. As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (issue of capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the Company is covered under the exempted category. It has not adopted IND AS for the preparation of financial results.

3. The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.

4. The Company is engaged in one and only segment of Trading and Assembling of solar panels and inverters. The company do not have any identifiable reportable business segment (In accordance with Accounting Standard 17) and hence business segment information is not required to be disclosed.

5. The company is not a large corporate as per the applicability criteria given under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

6. During the said period, the Company has one Wholly owned Subsidiary company "Invergy India Private Limited" & ten other subsidiaries companies as on 31st March, 2025.

7. During the reporting period, company has acquired additional 7,88,791 equity shares of Invergy India Private Limited of Rs 10 each at the premium of Rs 86.35 per share on 12.02.2025, 51% equity shares of GPES Green projects private limited on 12.02.2025 and 51% equity shares of other Nine companies in the month of March 2025.

8. The Proceeds from the Equity shares IPO issued was amounting to Rs. 2710.91 Lakhs. The object and proposed utilization of IPO Proceeds and amount utilized as on March 31,2025 is s under: -

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks

1.	To Meet Working Capital requirements of our Company "GP Eco Solutions India Limited"	1245.00	1245.00	-	-
2.	Investment in our subsidiary, INVERGY India Private Limited ("IIPL") in relation to Purchase of Plant & Machineries and other Miscellaneous Assets; and also, towards Construction / Civil Works for its facility	760.00	760.00		The company has invested and remitted funds to its subsidiary but the said fund was intended to be utilized by Invergy for Plant and Machinery; however, it remained unutilized during the specified period.
3.	General Corporate Expenses	705.91	705.91	-	-
Total		**2710.91**	**2710.91**	-	-

9. The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current period's figures.

10. There are no Investors Complaints ponding as on 31st March, 2025.

11. The Company has made a fresh issue of 32,76,000 equity shares through IPO at Rs 94 (Face value Rs 10) to the public and got listed on NSE-Emerge platform on 24th June, 2024.

12. The above financial results of the Company are available on the Company's website www.gpecosolutions.com .

PRADEEP KUMAR PANDEY

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Chairman
Pradeep Kumar Pandey
DIN: 09558317

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31ST 2025

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
I. Equity & Liabilities		
A) Shareholder's Funds		
1) Share Capital	1171.08	843.48
2) Reserves & Surplus	5317.07	1445.43
3) Minority Interest	-5.18	-0.59
B) Non Current Liabilities		
1) Long term Borrowings	284.57	391.42
2) Deferred Tax Liabilities(Net)	-	-
C) Current Liabilities		
1) Short Term Borrowings	3024.00	1040.77
2) Trade Payables		
- Total outstanding dues of micro & small enterprises	4681.90	472.33
- Total outstanding dues of creditors other than micro and small enterprises	312.32	1584.26
3) Other Current Liabilities	1094.81	339.63
4) Short Term Provisions	347.01	261.37
	16227.57	**6378.10**
II. Assets		
A) Non-Current Assets		
1) Fixed Assets		
- Property, Plant & Equipment	2095.99	301.37
- Other Intangible Assets	700.43	226.74
2) Other Non Current Investment	600.39	107.52
3) Deferred Tax Assets(Net)	1.30	19.67
4) Other Non Current Assets	1513.53	155.78
B) Current Assets		
1) Inventories	1874.07	1844.03
2) Trade Receivable	6429.66	2299.51
3) Cash & Cash Equivalents	1211.96	39.26
4) Short Term loans and advances	8.79	253.95
5) Other Current Assets	1791.46	1130.28
	16227.57	**6378.10**

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

PRADEEP KUMAR PANDEY

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UDIN:
Place : Noida
Date :

Pradeep Kumar Pandey
(Chairman)
DIN: 09558317

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301

Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com

CIN: U31908UP2010PLC041528

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Particulars	For the half Year ended		For the Year Ended	For the Year Ended
	March 31, 2025	September 30, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited
Income				
Revenue from Operations	16312.61	8330.87	24643.48	13844.38
Other Income	46.97	53.34	100.31	23.47
Total Income (I)	**16359.58**	**8384.21**	**24743.79**	**13867.85**
Expenses				
Cost of material consumed	13224.74	8399.32	21624.06	12049.08
Change in Inventories of Finished Goods & WIP	1367.27	-1397.31	-30.04	-526.97
Employees Benefit Expenses	238.59	173.03	411.62	250.24
Financial Expenses	126.06	82.71	208.76	185.94
Depreciation And Amortization Expenses	45.41	27.94	73.35	47.06
Other Expenses	612.01	437.82	1049.83	866.44
Total Expenses (II)	**15614.08**	**7723.50**	**23337.58**	**12871.78**
Profit/(Loss) Before Tax	**745.50**	**660.71**	**1406.21**	**996.07**
Tax Expenses				
- Current Tax	-173.86	-167.84	-341.70	-249.58
- Previous year Tax	0.00	0.00	0.00	-8.57
- Deferred Tax	-14.65	-3.71	-18.37	-5.11
Total Tax Expenses	**-188.51**	**-171.55**	**-360.06**	**-263.26**
Profit After Tax for the Period	**557.00**	**489.15**	**1046.15**	**732.81**
Prior Period Adjustment			-	-
Net Profit After Tax for the Period	**557.00**	**489.15**	**1046.15**	**732.81**
Minority Interest	-9.77	0.11	-9.66	-0.30
Profit /(Loss) for the year	566.76	489.04	1036.49	732.51
Earning Per Share [Nominal value Rs.10]				
- Basic*	4.84	4.18	8.85	8.68
- Diluted*	4.84	4.18	8.85	8.68
Face Value of Equity Share (in')	10	10	10	10

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

PRADEEP KUMAR PANDEY

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Pradeep Kumar Pandey
(Chairman)
DIN: 09558317

UDIN:
Place : Noida
Date :

GP ECO SOLUTIONS INDIA LIMITED

(Formerly known as GP Eco Solutions India Private Limited)

Reg. Add.- B-39, SECTOR 59, NOIDA, UTTAR PRADESH-201301
Email ID- info@gpecosolutions.com, Website: www.gpecosolutions.com
CIN: U31908UP2010PLC041528

CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in Lakhs)

Sr. No.	PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
		Audited	Audited
A	**Cash Flow From Operating Activity**		
(I)	**Profit As Per Profit & Loss Account**	**1406.21**	**996.07**
(II)	**Adjustment For Non Cash Expenditure**		
	Depreciation	73.35	47.06
	Defered Tax	-	-
	Interest Income	-90.14	-13.17
	Profit on Sale of Fixed Asset	0.00	-0.32
	Prior Period Adjustment	0.00	-8.57
	Total (II)	**-16.79**	**25.00**
(III)	**Adjustment For Change In Working Capital**		
	Increase/(Decrease) In Trade Payables	2937.63	-60.26
	Increase/(Decrease) In Other Current Liabilities	755.18	-204.04
	Increase/(Decrease) In Short term Provision	85.64	120.35
	Increase/-Decrease In Short Term Borrowings	1983.23	-23.27
	(Increase)/Decrease In Inventory	-30.04	-526.97
	(Increase)/Decrease In Trade Receivable	-4130.14	-843.56
	(Increase)/Decrease In Short term Loan & Advances	245.16	-253.95
	(Increase)/Decrease In Other Current Assets	-661.18	411.28
	Total (III)	**1185.46**	**-1380.42**
	Less: Direct Taxes	341.70	249.58
	Cash Flow From Operating Activity (I)+(II)+(III)	**2233.19**	**-608.93**
B	**Cash Flow From Investing Activity**		
	Sale/(Purchase) of Property, Plant & Equipments	-1867.97	-161.47
	(Increase)/Decrease In Other Non Current Assets	-1357.74	114.41
	Interest In Fixed Deposits	90.14	13.17
	Purchase of Investments	-492.87	-92.07
	Goodwill		
	Cash Flow From Investing Activity	**-3628.44**	**-125.95**
C	**Cash Flow From Financing Activity**		
	Increase/-Decrease In Long Term Borrowings	-106.85	136.93
	Proceeds from Security Premium(Net)	2342.75	493.92
	Proceeds from issue of Share Capital	332.06	123.48
	Cash Flow From Financing Activity	**2567.96**	**754.33**
	Net Cash Inflow A+B+C+D	1172.70	19.45
	Opening Cash & Cash Equivalent	39.26	19.81
	Closing Cash & Cash Equivalent	**1211.96**	**39.26**

*** The Above cash flow statement has been prepared under the 'Indirect Method'**
as set out in Accounting Standard -3 on cash flow statement as notified under Companies (Accounting) Rules, 2014
*** Figures in brackets denote cash outflow.**

For and on Behalf of board of directors of
M/s GP Eco Solutions India Ltd.

PRADEEP KUMAR PANDEY

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UDIN:
Place : Noida
Date :

Pradeep Kumar Pandey
(Chairman)
DIN: 09558317

GPES Solar
Building Trust & Partnerships

CFO CERTIFICATE
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
GP Eco Solutions India limited
B-39, Sector-59, Gautam Buddha Nagar
Noida, Uttar Pradesh-201301

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange, I hereby certify that:

A. I have reviewed, audited Financial Result of GP Eco Solutions India Limited for the quarter and half year ended March 31, 2025 and to the best of my knowledge and belief;

   (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transaction entered into by the listed entities during the quarter and half year ended March 31, 2025 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, the deficiencies steps in the design or operation of such internal controls, if any, of which they are aware and they have taken or propose to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee:

   i) that there are no significant changes in internal control over financial reporting during the quarter;

ii) that there are no significant changes in accounting policies during the quarter; and that the same have been disclosed in the notes to the financial results; and

iii) that no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For GP Eco Solutions India Limited

NEHA GARG

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Neha Garg
Chief Financial Officer

Date: 12/05/2025
Place: Noida

GPES Solar
Building Trust & Partnerships

Date: May 12, 2025

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051, Maharashtra

Symbol: GPECO

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The board of Directors of our company as its meeting held on Monday, May 12, 2025 has approved Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2025 and we confirm that the Statutory Auditors of the Company, M/s NKMR & Co., Chartered Accountants have issued Audit reports with unmodified opinions on the Standalone Annual Audited Financial Statements of the Company for the year ended on March 31, 2025.

You are requested to take the above on your record and update the same.

Thanking You,

Yours Faithfully,
For GP Eco Solutions India Limited

TANUSHREE

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Tanushree
Company Secretary & Compliance Officer

N K M R & C O.

Chartered Accountants

H.O:301,Utkarsh Tower,32,Vijay Block, Laxmi Nagar, Delhi-110092

To,
The Board of Directors,
GP Eco Solutions India Limited
CIN: U31908UP2010PLC041528
Reg office: B-39, Sector -59,
Noida, Uttar Pradesh - 201301

We, M/s. N K M R & Co, Chartered Accountants, the statutory auditors of M/s GP Eco Solutions India Limited (CIN:U31908UP2010PLC041528), have verified the books of accounts and other relevant records/documents maintained by the Company and do hereby certify the utilization of proceeds raised from the issue of equity shares on Public Issue [Initial Public Offer] basis vide offer document dated June 20, 2024 (Date of Listing - June 24, 2024) the details as under:-

Objects for which funds have been raised and where there has been a deviation, are in the following table
(Amount in Lakhs)

Sr No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	To Meet Working Capital requirements of our Company "GP Eco Solutions India Limited"	1245.00	1245.00	-	-
2	Investment in our subsidiary, INVERGY India Private Limited ("IIPL") in relation to Purchase of Plant & Machineries and other Miscellaneous Assets; and also, towards Construction/Civil Works for its facility	760.00	760.00	-	The company has invested and remitted funds to its subsidiary but the said fund was intended to be utilised by Invergy for Plant and Machinery: however. it remained unutilized during the specified period.
3	General Corporate Expenses	705.91	705.91	-	-
Total		2710.91	2710.91	-	-

For N K M R & Co.
Chartered Accountants
FRN: 028063N

NKMR & CO. Firm No. 028063N New Delhi Chartered Accountants

CA Naveen Kumar Mittal
Partner
M. No.: 519921
UDIN: 25519921BMJBEB1537

Date: 12th May 2025
Place: Noida

nkmrandco@gmail.com
https://nkmrandco.in/
+91 9873468303,011-42728303