Date: September 01, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Ref. Intimation dated July 10, 2025 under Regulation 30 of SEBI (LODR)Regulations, 2015, towards Intimation of Receipt of EPC Contract for cumulative 24 MWac / 31.67 MWdc Solar Power Project in Punjab

Intimation dated August 29, 2026, in continuation of the aforesaid letter.

Subject: Amendment in the work Order

Dear Sir/Madam,

This is in reference to our earlier intimation dated July 10, 2025 regarding the EPC Contract for Ground Mounted Grid-Connected Solar Power Plant with a capacity of cumulative 24 MWac / 31.67 MWdc, to be located at State of Punjab, India, to be executed under the Open Access Captive Metering Arrangement received from M/s Welkin Renewable India Private Limited ("Welkin").

We wish to inform you that, since the abovesaid underlying projects were ultimately intended for the actual end customers and accordingly the contractual structure was subsequently revised and Welkin not being the actual user, the above referred project was allocated to M/s Garg Acrylics Limited and M/s Nahar Industrial Enterprises Limited which were negotiated and concluded directly between GP Eco and the abovesaid actual end customers.

We further wish to inform you that, abovesaid structural change which lead to material changes in the scope of work and allocation of procurement/execution responsibilities, also resulted in corresponding reduction in the aggregate EPC contract value from Rs.121.92 cr to Rs. 76.85 cr.

The detail of the change/amendment in the party, scope of work and and contract value is summarised hereunder:

1. Original Contract with Welkin

In July 2025, Welkin approached GP Eco Solutions India Limited ("GP Eco") for development of a **24 MW AC / 31.67 MW DC Solar Power Project** under an Open Access Captive Metering Arrangement. Based on the commercial understanding and project structure prevailing at that time, Welkin issued an EPC Contract to GP Eco on July 09, 2025 for an aggregate value of approximately **₹121.92 Crores**, which was duly intimated to the Exchange on July 10, 2025.

2. Subsequent Change in Contractual Party

During subsequent discussions and due diligence regarding the proposed Open Access Captive arrangement, it was clarified that Welkin was not itself the captive power consumer/end consumer contemplated under the arrangement. The underlying projects were ultimately intended for the actual end customers, namely **M/s Garg Acrylics Limited and M/s Nahar Industrial Enterprises Limited**.

Accordingly, the contractual structure was revised and the respective projects were directly negotiated and concluded between GP Eco and the actual end customers. The subsequent direct EPC orders therefore **replaced the earlier contractual arrangement through Welkin**.

3. Difference in Contract Value

During finalisation of the projects directly with the end customers, there were material changes in the scope of work and allocation of procurement/execution responsibilities, resulting in a corresponding reduction in the aggregate EPC contract value.

The principal changes were:

- **Land procurement:** The respective end customers undertook procurement and provision of land directly, and the related cost was excluded from GP Eco's final scope.
- **Transmission Line and PSPCL Bay / Power Evacuation Infrastructure:** These components were retained by the respective end customers within their own scope and were excluded from GP Eco's final EPC scope.
- **PV Modules:** For Nahar Industrial Enterprises Limited's **7.50 MW AC / 10.00 MW DC** project, Nahar decided to procure the PV Modules directly, considering the prevailing fluctuation in PV Module prices. Accordingly, the final order was for **Solar EPC without PV Modules**, valued at ₹14,24,16,250.

Consequently, the final direct EPC orders aggregated to **₹76.85 Crores**, as against the original Welkin contract value of approximately **₹121.92 Crores**. The difference is attributable to the revised scope and allocation of procurement/execution responsibilities and, therefore, the two values are not comparable on a like-for-like basis.

4. Final Direct EPC Orders
The details of the final direct EPC orders are as under:

Customer	Project Capacity	Order Value	Scope
Garg Acrylics Limited	11.50 MW AC / 15.96 MW DC	₹46,05,81,660	Solar EPC with PV Modules
Nahar Industrial Enterprises Limited	6.60 MW AC / 8.00 MW DC	₹16,55,28,000	Solar EPC with PV Modules
Nahar Industrial Enterprises Limited	7.50 MW AC / 10.00 MW DC	₹14,24,16,250	Solar EPC without PV Modules
Total	**25.60 MW AC / 33.96 MW DC**	**₹76,85,25,910**	

5. Clarification regarding Disclosure

We wish to clarify that, the disclosure dated July 10, 2025 with regard to the original EPC Contract with Welkin and present revised disclosure on account of subsequent direct EPC orders due to change in the project structure, end-customer relationship, commercial terms and scope as detailed herein above do not represent duplicate orders, neither shall be treated as multiple revenue-generating contracts for the same scope and further that the disclosure/intimation letter dated October 29, 2025 from one of the abovementioned end customer namely Garg Acrylics Limited having contract value of Rs. 37.50 Cr. shall be treated as part and parcel of the present revised disclosure.

We request the Exchange to kindly take the above update on record in continuation of our earlier submissions dated July 10, 2025 and intimation dated October 29, 2025.

The Company remains committed to maintaining complete transparency, good corporate governance and compliance with the applicable SEBI Regulations, Listing Regulations and the requirements of the National Stock Exchange of India Limited.

Thanking You,
Yours faithfully,
For GP ECO SOLUTIONS INDIA LIMITED

Tanush
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Digitally signed by Tanushree
DN: C=IN, S=Uttar Pradesh, Phone=beefebce0da08b4d0542c4c88a56c9011f438277641bb7b6a0bfd1b801c759e7, PostalCode=226020, STREET=WO Yash Agarwal C 196 Near Charan Guest House Nirala Nagar, OID.2.5.4.65=373e7d4372374791998d9844b7b8eb81, T=4673, SERIALNUMBER=a10d39af20cde481c1e89df0fee42098d687458fc282a0cfa0e2171012733872, O=Personal, CN=Tanushree
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Tanushree
Company Secretary & Compliance Officer
M. No.: A28056

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations,2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123 dated 13 July 2023 is enclosed here:

) Name of the entity awarding the order(s)/contract(s);	Garg Acrylics Limited
) significant terms and conditions of order(s)/contract(s) awarded in brief;	As per Purchase Order
c) whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d) nature of order(s) / contract(s);	Contract
e) whether domestic or international;	Domestic
f) time period by which the order(s)/contract(s) is to be executed;	Executed
g) broad consideration or size of the order(s)/contract(s);	₹46.05 Cr
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

GP ECO SOLUTIONS INDIA LIMITED
(Formerly known as 'GP Eco Solutions India Private Limited')
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Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations,2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-l/P/CIR/2023/123 dated 13 July 2023 is enclosed here:

Name of the entity awarding the order(s)/contract(s);	Nahar Industrial Enterprises Limited
) significant terms and conditions of order(s)/contract(s) awarded in brief;	As per Purchase Order
c) whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d) nature of order(s) / contract(s);	Contract
e) whether domestic or international;	Domestic
f) time period by which the order(s)/contract(s) is to be executed;	Executed
g) broad consideration or size of the order(s)/contract(s);	₹30.79 Cr
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No