



Goyal Salt Limited

Manufacturer of Triple Refined Free Flow Iodised & Industrial Salt

CIN : L24298RJ2010PLC033409
(Formerly: Goyal Salt Private Limited)

Tuesday, November 5th, 2024

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Ref: Goyal Salt Limited, Jaipur
Company Symbol: GOYALSALT, ISIN: INEQFE01017

Sub: **Outcome of the Board Meeting held on November 5th, 2024 at 11.00 a.m.**

Ref: **Un audited Financial Results of the Company for the half year ended September 30th, 2024 along with Auditor's Limited Review Report thereon**

Dear Sir/Madam,

With reference to the captioned subject, the meeting of Board of Directors of the Company was held today viz, **November 5th, 2024** and the Board has, inter-alia, considered and approved the Un-Audited Financial Results for the half year ended September 30th, 2024. The said financial results were subject to limited review conducted by the Statutory Auditors of the Company.

Please find enclosed the followings:

1. Copy of Un-Audited Financial Results for the half year ended September 30th, 2024; and
2. Limited Review Report on Un-Audited Financial Results for the half year ended September 30th, 2024 of Statutory Auditors of the Company.

The meeting of Board of directors of the Company commenced at 11.00 a.m. and concluded at 11.40 a.m.

Kindly take the same on record.

Thanking you,
For Goyal Salt Limited

(Jayanti Jha Roda)
Company Secretary and compliance Officer
Encl: As stated above

Regd. & Corp. Off : Plot No.229-230, Guru Jambheshwar Nagar, Lane No.7
Gandhi Path, Vaishali Nagar, Jaipur, Raj. -302021
Factory Unit-I : Survey No 546, Near Biyani Petrol Pump, Mohanpura Bypass Road, Nawa City, Dist Nagaur, Raj. - 341509
Factory Unit-II : Unit II : Survey No 416, Village- Chirai Moti, Taluka – Bhachau, District- Kutch, Gujarat - 370140
Website : www.goyalsaltltd.com • E-mail: info@goyalsalt.in • Mobile : +91 89555 23403





ARVIND R AGRAWAL & CO
CHARTERED ACCOUNTANTS

Auditor's Limited Review Report on unaudited Financial results of Goyal Salt Limited , for the Half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of,

Goyal Salt Limited

We have reviewed the accompanying statement of unaudited financial results of Goyal Salt Limited for the period ended September 30, 2024. The Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind R Agrawal & Co.
Chartered Accountants
F.R.No 016460C


Arvind Agrawal
Partner
M.No. 076302



UDIN:- 24076302BKHBBR6724

Date: 05th November, 2024

Place: Jaipur

706, Apex Tower, Lal Kothi, Tonk Road, Jaipur- 302015.Rajasthan, India
Ph: 0141-4004110 | M +91 98291-68300 | M +91 90041-33291
email: caarvindagrwal@yahoo.com

GOYAL SALT LIMITED

Reg office: Plot No 229-230, Guru Jambheshwar Nagar, Lane No. 7, Gandhi Path, Vaishali Nagar, Jaipur,
Rajasthan 302021

CIN: L24298RJ2010PLC033409

Unaudited Statement of Assets and Liabilities as at 30th September,2024

INR in Lakhs

PARTICULARS	AS AT	AS AT
	30th Sep 2024	31st Mar 2024
	Un-Audited	Audited
<u>EQUITY & LIABILITIES</u>		
SHARE HOLDERS' FUNDS		
Share Capital	1,790.02	1,790.02
Reserve and Surplus	3,367.90	2,435.32
NON CURRENT LIABILITIES		
Long Term Borrowings	573.57	
Deferred Tax Liabilities (Net)		
Other Long Term Liabilities		
Long Term Provision	45.93	37.98
CURRENT LIABILITIES		
Short Term Borrowings	465.21	553.21
Trade Payable		
(i) Total outstanding dues from micro and small Enterprises	-	-
(ii) Total outstanding dues from creditors other than micro and small Enterprises	265.01	205.12
Other Current liabilities	1,494.23	4.50
Short term Provisions	162.85	36.70
TOTAL	8,164.72	5,062.85
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, Plant and Equipment and Intangible Assets		
i) Tangible Assets	868.63	1,007.82
ii) Capital Work-in-progress	1,660.20	422.02
iii) Intangible Assets	0.22	0.24
Non current investments		
Deferred Tax Assets (Net)	13.99	11.12
Long Term Loans & Advances	-	1.00
Other Non Current Assets	149.75	166.42
CURRENT ASSETS		
Current Investments	448.51	754.55
Inventories	1,069.09	475.76
Trade receivables	3,529.59	1,875.88
Cash and Cash Equivalents	59.42	31.32
Short Term Loans & Advances	365.32	316.72
Other Current assets	-	-
TOTAL	8,164.72	5,062.85
See accompanying notes to the Financial Statements		

**For and on behalf of the Board of Directors
GOYAL SALT LIMITED**

(Pramesh Goyal)
(Pramesh Goyal)
DIN: 03304953
Managing Director

(Rajesh Goyal)
(Rajesh Goyal)
DIN: 03324131
Chairman

Place: Jaipur
Date: 05th November,2024



GOYAL SALT LIMITED

Reg office: Plot No 229-230, Guru Jambheshwar Nagar, Lane No. 7, Gandhi Path, Vaishali Nagar, Jaipur, Rajasthan 302021

CIN: L24298RJ2010PLC033409

Statement of Unaudited Financial Results for the half year ended on 30th September,2024

(INR In Lakhs)

PARTICULARS	Half Year Ended			Year Ended
	30-09-2024	31-03-2024	30-09-2023	31-03-2024
	Un-Audited	Audited	Un-Audited	Audited
INCOME				
Revenue from Operation	6,825.89	7094.97	4679.58	11774.55
Other Income	655.76	626.81	6.15	632.96
Total Income	7,481.65	7721.78	4685.73	12407.51
EXPENSES				
Cost of Material Consumed	1,676.37	2521.51	1488.58	4010.09
Purchase of stock-in-trade	3,262.40	3087.74	1912.56	5000.30
Change in Inventories of finished goods, stock in process & stock in trade	76.84	-33.61	-45.35	-78.96
Employee Benefit Expense	126.30	157.69	110.68	268.37
Finance Cost	45.13	20.05	51.39	71.44
Depreciation and amortization expense	53.86	66.53	35.73	102.26
Other Expenses	1,026.28	1020.52	808.36	1828.88
Total expenses	6,267.18	6840.43	4361.95	11202.38
Profit/(Loss)before exceptional and extraordinary	1,214.46	881.35	323.78	1205.13
Profit before tax	1,214.46	881.35	323.78	1205.13
Tax Expenses				
(a) Current Tax	284.76	187.27	81.35	268.62
(b) Deferred Tax	-2.88	-9.32	0.51	-8.81
(c) Excess/Short provision relating earlier year tax	0.00	-0.54	0.54	0.00
Net Profit/(Loss) for the year	932.58	703.94	241.38	945.32
Basic and Diluted Earnings per share	5.21	4.29	1.86	6.15
Adjusted EPS	5.21	4.29	1.86	6.15

**For and on behalf of the Board of Directors
GOYAL SALT LIMITED**

(Pramesh Goyal)
(Pramesh Goyal)
DIN: 03304953
Managing Director

(Rajesh Goyal)
(Rajesh Goyal)
DIN: 03324131
Chairman

Place: Jaipur
Date: 05th November,2024



GOYAL SALT LIMITED

Reg office: Plot No 229-230, Guru Jambheshwar Nagar, Lane No. 7, Gandhi Path, Vaishali Nagar, Jaipur,
Rajasthan 302021


CIN: L24298RJ2010PLC033409

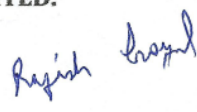
Unaudited Cash Flow Statement for the period ended on 30th September, 2024

INR in Lakhs

	PARTICULARS	AS AT	AS AT
		30th Sep 2024	31st March 2024
		Un-Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit After Tax	932.58	945.32
		932.58	945.32
	Adjustments for:		
	Adjustments due to Restatement/Prior period	-	18.41
	Provision for Gratuity	-	-
	(Profit)/Loss on Fixed Assets	1.81	4.62
	Interest Received	(0.66)	(2.78)
	Depreciation	53.86	102.26
	Finance Cost	45.13	71.44
	Operating Profit before Working Capital Changes	1,032.72	1,130.03
	Adjustments for:		
	Decrease/(Increase) in Inventories	(593.33)	(21.27)
	Decrease/(Increase) in Deferred Tax Assets (Net)	(2.87)	(8.81)
	Decrease/(Increase) in Receivables	(1,653.71)	(318.94)
	Decrease/(Increase) in Short term Loans and Advances	(48.60)	(187.80)
	Decrease/(Increase) in other Current Assets	-	-
	Increase/(Decrease) in Payables	59.89	(63.61)
	Increase/(Decrease) in Other Current liabilities	1,489.73	(13.96)
	Increase/(Decrease) in Short/Long term provisions	134.09	(7.98)
	Cash generated from operations	(614.79)	(622.37)
	Net Cash flow from Operating activities	417.93	507.66
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/(Increase)in Fixed Assets	(1,154.63)	(970.32)
	Sale of Fixed Assets	-	11.22
	Interest Received	0.66	2.78
	Loans & Advances (Given)/Received Back	1.00	(15.54)
	Current Investment made	306.04	(728.85)
	(Increase)/Decrease in other non current assets	16.67	-
	Net Cash used in Investing activities	(830.26)	(1,700.71)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed from Issue of Shares	-	1641.2
	Proceeds from Long term Borrowings	573.57	-
	Increase/(Decrease) in Short Term Borrowings	(88.00)	(366.90)
	Finance Cost	(45.14)	(71.44)
	Net Cash used in financing activities	440.43	1,202.86
	Net increase in Cash & Cash Equivalents	28.10	9.81
	Cash and Cash equivalents as at beginning of the year	31.32	21.51
	Cash and Cash equivalents as at end of the year	59.42	31.32

For and on behalf of the Board of
GOYAL SALT LIMITED.


(Pramesh Goyal)
DIN: 03304953
Managing Director


(Rajesh Goyal)
DIN: 03324131
Chairman

Place: Jaipur

Date: 05th November, 2024



GOYAL SALT LIMITED
(FORMERLY KNOWN AS GOYAL SALT PRIVATE LIMITED)
CIN: L24298RJ2010PLC033409

REG. OFFICE: Plot No. 229-230, Guru Jambheshwar Nagar, Lane No.7, Gandhi Path, Vaishali Nagar, Jaipur-302021

Part-1

Statement of Financial Results for the half year ended 30th September, 2024

Notes for Financial Results

1. The Unaudited financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
2. The above unaudited financials of M/s Goyal Salt Limited (the Company) for the half year ended 30th September, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 05th November, 2024 and Mr. Rajesh Goyal, Chairman and Mr. Pramesh Goyal, Managing Director are authorized by the board of directors for signing of the financial results.
3. Company is mainly engaged in the business of refining raw salt. Looking in to the nature of business, company is operating under single segment; hence segment reporting is not applicable to the company.
4. The Management is in process of identifying parties which are covered under MSME. The amount relating to MSME is disclosed to the extent identified.
5. The statement includes the results for the half year ended 31st March, 2024 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the financial year 2023-24.
6. Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period.
7. In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the statutory Auditors of the company.
8. The Status of investor's complaints during the Half year ended on September 30, 2023 as under: -

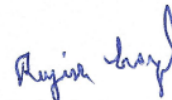
Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the year	Nil

For Goyal Salt Limited

Place: Jaipur

Date: 5th November, 2024


Pramesh Goyal
(Managing Director)
DIN:03304953


Rajesh Goyal
(Chairman)
DIN:03324131

