

GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,
Tal. - Lodhika, Dist - Rajkot - 360021, (Gujarat), India. Ph : 02827 297060
CIN : L15400GJ2009PLC058781
email : info@gopalsnacks.com | www.gopalamkeen.com



Ref: GSL/CS/BM/Q4/2025-26

Date: 27.01.2026

BSE Limited

Department of Corporate Services,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Mumbai – 400051

Script code: 544140

Symbol: GOPAL

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to the provisions of the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulation') as amended from time to time, the Board of Directors of the Company at their meeting held on Tuesday, 27th January 2026, through Video Conferencing hosted at Registered Office of the Company, have inter-alia considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December 2025.
2. The Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December 2025 issued by the Statutory Auditor - M/s. Maheshwari & Co., Chartered Accountants has been taken on record.
3. The Board has declared a 2nd Interim Dividend of ₹0.35 per share (i.e. 35%) on equity shares of face value of ₹1.00 each for the financial year 2025-26. The Interim Dividend will be paid on or before 24th February 2026.
4. Pursuant to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Monday, 2nd February 2026 has been fixed as 'Record Date' to determine the list of eligible members for the payment of 2nd Interim Dividend.

The extract of the Financial Results will be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

The enclosed financial results will be made available on Company's website and the same can be accessed at www.gopalamkeen.com

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.



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Further, as communicated earlier, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto and Company's Code of conduct to regulate, monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in securities of the Company will be open from Friday, 30th January 2026 onwards.

The said Board Meeting commenced at 04.30 P.M. IST and concluded at 5.45 P.M. IST

Please acknowledge and take on your record. Thanking You.

Yours Faithfully,
For, GOPAL SNACKS LIMITED

CS Mayur Gangani
Head – Legal & Compliance
cum Company Secretary
Membership No. F9980

Encls: as above

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Independent Auditor's Review Report on Unaudited Financial Results of Gopal Snacks Limited for the Quarter ended December 31, 2025 and nine months ended December 31, 2025 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Gopal Snacks Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gopal Snacks Limited ('hereinafter referred to as 'the Company') for the quarter ended December 31, 2025 and the year to-date results for the period from April 01, 2025 to December 31, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations).
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.: 105834W

Vikas Asawa
Partner

Membership No.: 172133
UDIN: 26172133HYFLKG1019

Place: Mumbai
Date: January 27, 2026

Office: 1302/1303, Solaris One, Vijay Nagar, Opp. Teli Gali, Andheri (East), 400069

Head office: 10-11, Third Floor, Esplanade Building, 3 A K Naik Marg (Bestian Road), Near New Empire Cinema, Fort, CST, Mumbai 400 001

Tel.: +91-22-22077472/22072620, **E-mail:** vkasawa@maheshwariandco.in, **Website:** www.maheshwariandco.in

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Statement of financial results for the quarter and nine months ended December 31, 2025

(₹ in millions, except per equity share data)

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2025	Sep 30,2025	Dec 31,2024	Dec 31,2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from operations						
	Revenue from operations	3,996.43	3,700.44	3,935.71	10,918.57	11,419.14	14,586.39
	Other operating income	11.23	56.16	0.01	67.39	86.20	93.76
	Total revenue from operations (a)	4,007.66	3,756.60	3,935.72	10,985.96	11,505.34	14,680.15
	Other income (b)	1.03	2.37	7.28	6.66	37.65	55.90
	Total income (a+b)	4,008.69	3,758.97	3,943.00	10,992.62	11,542.99	14,736.05
2	Expenses						
	Cost of materials consumed	2,756.79	2,601.78	2,987.89	7,630.91	8,290.03	10,478.26
	Purchase of stock-in-trade	188.49	119.02	231.01	419.51	356.58	670.17
	Changes in inventories of finished goods and stock in trade	(44.10)	44.00	(125.31)	0.19	(177.64)	(145.56)
	Employee benefits expenses	309.87	301.60	281.65	899.92	860.13	1,133.66
	Finance cost	11.42	19.40	2.09	51.09	26.77	33.74
	Depreciation and amortization expenses	103.52	90.18	85.19	275.89	249.06	331.95
	Other expenses	492.70	448.71	405.30	1,338.01	1,144.52	1,491.61
	Total expenses	3,818.69	3,624.69	3,867.82	10,615.52	10,749.45	13,993.83
3	Profit / (loss) before exceptional items and tax (1-2)	190.00	134.28	75.18	377.10	793.54	742.22
4	Exceptional items gain/(loss) for the period/year	0.79	215.30	-	218.32	-	(471.85)
5	Profit / (loss) before tax (3+4)	190.79	349.58	75.18	595.42	793.54	270.37
6	Tax expense :						
	Current tax	56.96	37.50	23.42	108.75	208.74	117.59
	Deferred tax	(21.08)	55.16	(1.43)	49.60	(0.30)	(37.20)
	Total tax expenses	35.88	92.66	21.99	158.35	208.44	80.39
7	Net profit/(loss) for the period / year (5-6)	154.91	256.92	53.19	437.07	585.10	189.98
8	Other comprehensive income/expense						
	Items that will not be reclassified to profit or loss						
	Remeasurements (loss) / gain on defined benefit plan (a)	(4.97)	3.86	3.55	(3.46)	1.70	7.04
	Income tax on above (b)	1.25	(0.97)	(0.90)	0.87	(0.43)	(1.77)
	Other comprehensive income/expense (a+b)	(3.72)	2.89	2.65	(2.59)	1.27	5.27
9	Total comprehensive income/expense for the period / year (7+8)	151.19	259.81	55.84	434.48	586.37	195.25
10	Paid up equity share capital (face value of ₹ 1 each)	124.62	124.62	124.60	124.62	124.60	124.62
11	Other equity						3,923.29
12	Earning per share (face value of ₹ 1 each):						
	(a) Basic (in ₹)	1.24	2.06	0.43	3.51	4.70	1.52
	(b) Diluted (in ₹)	1.24	2.06	0.43	3.51	4.70	1.52
		Not Annualized					

Notes to financial results for the quarter and nine months ended December 31, 2025

- 1) The above unaudited financial results were reviewed and recommended by the Audit Committee on January 27, 2026, and approved by the Board of Directors at its meetings held on January 27, 2026. The Statutory auditors have reviewed the financial results for the quarter and nine months ended December 31, 2025 and have issued an unmodified opinion on the same.
- 2) The Company is primarily operating in the food products segment. The board of directors of the company, which has been identified as the Chief Operating Decision Maker (CODM), evaluates the company's performance and allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the company as per Ind AS 108 'Operating Segments'.
- 3)
 - a) A fire incident occurred at one of the Company's plants located in Rajkot on December 11, 2024, causing significant damage to property, plant and equipment, inventory, and other assets; however, there were no human casualties. During the quarter ended March 31, 2025, the company reported a loss of ₹ 471.85 million under the exceptional item, which includes plant & machinery, factory building, stock, and expenses incurred due to fire. Company has adequate insurance cover for the loss incurred and will claim will be lodged for individual asset category based on reinstatement of assets. The claim receivable is not accounted for in the books and will be accounted and shown as Exceptional item in Profit and Loss account based on actual receipt. ₹ 200 million has been received from Insurance Company against claim during the September 2025 Quarter.
 - b) During the quarter ended December 31, 2025, the Company reported a net exceptional gain of ₹ 0.79 million under exceptional items, relating to the same fire incident. This includes:
 - i. ₹ 0.79 million realized from the net sale of scrap items salvaged from the damaged assets.
- 4) As the Rajkot I manufacturing facility remains temporarily closed, the Company has scaled up production at its Modasa and Nagpur facilities to mitigate the operational impact. During the December 2025 Quarter, Company has commissioned new Namkeen Facility at Modasa which will facilitate dealers of Rajasthan, Parts of Gujarat and Madhya Pradesh to get full truck load from single location. Gondal continues to be make shift manufacturing facility against closed manufacturing facility at Rajkot.
- 5) Our Company has adopted the Gopal Snacks Limited — Employee Stock Option Scheme, 2023 ("Gopal ESOP 2023"). The Gopal ESOP 2023 has been instituted to grant stock options to eligible employees of our Company based on the eligibility criteria described under the Gopal ESOP 2023. The company, during the quarter ended December 31, 2025, has recorded net share-based payment expenses of ₹ 4.92 million in the financial results.
- 6) On November 21, 2025, the Government of India notified four Labour Codes—namely, the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020—consolidating 29 existing labour laws. Based on the draft Central Rules, FAQs issued by the Ministry of Labour & Employment, and guidance issued by the Institute of Chartered Accountants of India, the Company has assessed the incremental financial impact arising from these changes. Considering the material, regulatory-driven and non-recurring nature of the impact, the incremental amount of ₹ 5.2 million has been recognised for the quarter and nine months ended December 31, 2025.
- 7) The board has declared the second interim dividend of ₹ 0.35 per share (i.e.35%) on equity shares of face value of ₹1 each for the financial year 2025-26.

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- 8) Figures for the previous year/periods have been regrouped and reclassified to confirm the classification of the current year/period, where necessary. Some amounts are presented as 0.00 in the financial statements, as the actual amount is less than ₹ 0.01 million (i.e. less than ₹ 10,000).
- 9) The results of the company are available Company's website www.gopalnamkeen.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed.

For, GOPAL SNACKS LIMITED

Mr. Bipinbhai Vithalbhai Hadvani
Chairman & Managing Director
DIN: 02858118

Date: 27th January 2026
Place: Rajkot

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