

# GOPAL SNACKS LIMITED

(Formerly known as Gopal Snacks Private Limited)

Regd. Office/Unit 1 - Plot No. G2322-23-24, GIDC, Metoda,  
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Ref: **GSL/CS/SE/Q1/2025-26**

Date: **26.05.2025**

**BSE Limited**

Department of Corporate Services,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Mumbai – 400051

Script code: **544140**

Symbol: **GOPAL**

**Sub: Intimation of Newspaper Publication of the Audited Financial Results of the Company for the quarter and year ended on March 31, 2025**

Dear Sir / Madam,

Pursuant to the requirements of the Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Audited Financial Results of the Company for the quarter and year ended on March 31, 2025 as approved by the Board of Directors at their meeting held on Friday, 23<sup>rd</sup> May 2025 is published in “**The Economic Times**” in English language newspaper and in “**Navgujarat Samay**” in Regional language (Gujarati) newspaper on today, Monday, 26<sup>th</sup> May 2025. The copies of the newspaper publication are enclosed herewith for your reference.

The above-mentioned newspaper publication will also be available on the website of the Company at [www.gopalnamkeen.com](http://www.gopalnamkeen.com)

Kindly acknowledge and take on your record. Thanking You.

Yours Faithfully,

For, **GOPAL SNACKS LIMITED**

**CS Mayur Gangani**  
Head – Legal & Compliance  
cum Company Secretary  
Membership No. F9980

Encls: a/a

Unit 2 : GS:Survey No. 435/1A, 432, Pawaddauna Road, NH-6, Village-Mouda, Nagpur - 441104, (Maharashtra), India.  
Unit 3 : G5:Survey. No. 267, 271, 272, 274, Village: Rahiyol - 383310, Taluka - Dhansura, District - Aravalli, (Gujarat), India.





**SUITS & SAVINGS**  
ET's roundup of the wackiest whispers and murmurs in corporate corridors & policy parlours

**UNDER COVER**

Refinancing around a billion dollars at highly competitive rates is something most corporate houses would like to publicise and celebrate, especially when many consider this group to be history while a few insist it's making a comeback. Why was such a positive development kept under wraps? Apparently, the corporate in question, which insists it's become debt free of late, was keen to make things widely known and had even kept a press release ready. But the boss of the lending institution chose to play it down. What's the actual reason—is it because this a fully functional coal-fired plant or the group in question evokes strong emotions?

**Dadi's Discord**

Recent festivities at the bungalow of this business personality to mark the nuptials of his son were a grand affair. The industrialist family's pioneering legacy has been a prime example of homegrown entrepreneurial chutzpah and the goodwill goes far beyond matrimonial alliances. But as we gathered, several old timers noted that the matriarch and her other son were missing in action. They are still overseas and the differences among different factions are only getting deeper with one side refusing to return unless the probate of their late father's will is fully executed.

**Strike Out**

Just three months after the celebration of a key milestone, comes news of a dramatic split at this celebrated law firm. In the past decade, it had created a niche for itself in transactional and corporate law, having been part of several high-profile cases, including the one that was billed as the mother of all corporate wars in recent times. A big surprise is that the senior litigation partner in question went his own way to start his eponymous firm that also names his acclaimed senior counsel father. There had been much bonhomie on display at the aforementioned event, so was this another case of study of clashes in temperament getting in the way of joint success?

Privy to the whispers in power corridors or juicy tips on India Inc? Do share with us at etsuits.savings@gmail.com

**AMID GLOBAL SHORTAGE**

**Higher Pay & Better Perks Lure Indian Nurses Abroad**

Ageing developed economies fuel worldwide need for healthcare talent

**Sreeradhha Basu**

**Bengaluru:** It's a long way from Trumpst to Schwabstraße in Munich, but for 24-year-old Sushma Sree Ert, her dream destination is now within arm's reach. With a BSc in Nursing, Sushma has landed a job in a German nursing home through BorderPlus and is just awaiting the return of her B2 level German language test before she sets out. Her initial pay will be € 2,700 (about ₹6 lakh) a month, which will increase to €3,300 (₹2 lakh) once she gets licensed. There's a significant jump compared to the ₹20,000-40,000 monthly that would have earned her at a private hospital in India, or even ₹50,000 with a government job. Opportunities are burgeoning for Indian nurses in overseas markets. Ageing developed economies are increasingly in need of skilled professionals in critical geriatric, paediatric, and prenatal care amid a global healthcare workforce shortage. An estimated 70,000-100,000 Indian nurses migrated overseas last year, and demand is set to increase 15-30% this year, according to industry executives. This momentum is likely to continue for several years as Germany, Italy and Japan are now hiring Indian nurses in big numbers, while traditional Organization for Economic Co-operation and Development (OECD) destinations including the UK, US, Australia, Canada, and Gulf countries such as Saudi Arabia, the UAE, and the

**The Calling**

**Main supply markets** - Kerala and Tamil Nadu at the forefront, states such as Punjab, UP, West Bengal and Assam also in line

**Packages abroad** often come with comprehensive benefits like healthcare coverage, paid leave, pension schemes, sick pay and professional development

**Additional benefits** - Exposure to advanced healthcare systems, international experience enhances employability

**Pay per annum**

UK - ₹27.4-51.1  
Canada - ₹30.5-61.1  
Australia - ₹37.7-65.4L  
India - ₹1.2-6L

UK, remain major employers. "It's the best time ever to be a nurse," said Deepesh Gupta, director — general staffing, Adco, a global provider of human-resources solutions. Around 640,000 Indian nurses are currently working abroad, including about 80,000 in OECD countries. There has been a notable surge since 2020, with an estimated 250,000-300,000 Indian nurses securing jobs overseas during this period, as per industry reports and government data from agencies like the Overseas Development and Employment Promotion Consultants. "The growth trajectory suggests that over a year, demand could potentially double, he said, adding that the surge is driven by the global shortage of nursing professionals, which the World Health Organization projects to reach 4.5 million by 2030. "High-income countries are increasingly addressing this gap by recruiting from India, drawn by the reputation of Indian nurses for empathy, robust clinical skills and comprehensive BSc-level training. These attributes make Indian nurses highly valued in healthcare systems worldwide," said Kumar.

**HC Dismisses RVUNL's Appeal on Compensation Cess**

**New Delhi:** The Rajasthan High Court has dismissed an appeal by the Rajasthan Rayon & Urea Limited (RVUNL) in connection with a dispute with Adani Enterprises Limited on the issue of compensation cess. A bench of Justices Avneesh Jhingani and Bhawan Goyal held that RVUNL is liable to reimburse the amount paid by

Adani-owned joint venture company AEL under Clean Energy Cess for coal mining. Coal blocks were allotted by the Centre to RVUNL, which invited tenders to enter into a joint venture arrangement for the development and operation of coal blocks, transportation and delivery of coal to the thermal

power stations of the Nigam. Adani Enterprises Limited (AEL) being the successful bidder formed a joint venture company and executed a Coal Mining and Development Agreement (CMDA) for 30 years with RVUNL. In 2010, the central government levied Clean Energy Cess (CEC) on the goods mentioned in the Tenth Schedule of the

Finance Act, 2010 in which coal was also one of the levied products. The RVUNL, in accordance with the CMDA, was paying the CEC, but in 2017, the Goods & Services Tax Act (GST) was implemented. The GST (Compensation to States) Act, 2017 was also enacted to compensate states for the loss of revenue arising from the implementation of the GST — PPT

**Globally Competitive Models**

**Rahul Bhatti,** senior executive officer at Maruti Suzuki India, adding that going ahead, the company would also export a "large number" of e-Vitara electric SUVs, manufactured in India, to the developed markets of Europe and Japan. Japan is itself a major carmaker and top exporter, shipping out 5.12 million vehicles in 2024. While Honda Cars India exported 45,367 units of SUV Elevate — mostly in quality cost, efficiency and technology in car manufacturing. This has given its volumes and economies of scale, said

in the country. Notably, parent Suzuki had to initially pause fresh bookings for the Jimmy five-door due to higher-than-expected demand post launch. The car secured around 50,000 orders within four days of launch in Japan. "Indian OEMs have been not only expanding into key markets such as Africa and Latin America but are also beginning to enter developed markets (like Japan) with globally competitive models," said Shailesh Chandra, president, Honda Cars India. Kunal Bhatti, vice president, Honda Cars India said the company aims to establish

India as a "key export hub in its business globally." While the proportion of exports is likely to remain at about 30%, absolute volumes will rise over the next few years as the company's total volumes grow on the back of new model introductions in India. In the two-wheeler segment, Yamaha is planning to shortly commence exports of premium motorcycles to Japan. Iruu Otani, chairman, Yamaha Motor India Group, said, "The sourcing cost, the labour cost, is quite low in India compared to other countries."

**Marketability over Efficacy?**

**FUNDING BOOM** India's nutritional supplement industry, pegged at \$47.92 billion in 2024, is projected to expand to \$88.8 billion by 2030, at a compound annual growth rate of 8.1%, according to market research firm Research and Markets. The growth story has attracted both founders and venture capitalists. In the Covid-19 pandemic, the evolution of these nutraceutical products happened with immunity-building items. After seeing good acceptance from the audience and more usage of digital platforms (e-commerce and quick-commerce) to buy such products, brands started experimenting with their offerings," said Renu Bisht, founder of Commersity360, a Gurugram-based brand consulting firm. The funding numbers back this up. According to data firm Venture Intelligence, the sector raised more than \$500 million between 2020 and May 2025. The latest in the line is Mumbai-based The Good Bug, a gut health startup that raised about \$12 million in a round led by Susquehanna Asia Venture Capital, with Presidio Ventures participating. Ankur Khaitan, principal at Presidio Ventures, emphasised the sharpening focus on science and research, along with innovation, in delivery formats. "As themes like women's health, longevity and bone health evolve, we are looking to double down on startups operating at the intersection of unmet consumer needs and science-led innovation," he said.

**ESTER INDUSTRIES LTD.**  
CIN: L24111UR1985PLC015063

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**Extract of Consolidated Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2025**

Particulars	Quarter Ended		Year Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Total Income	321.92	279.95	1,299.04	1,090.46
EBITDA	39.12	9.20	163.89	3.39
Profit Before Tax	6.37	(26.52)	27.80	(135.00)
Profit After Tax	1.96	(23.72)	13.70	(121.05)
Other Comprehensive Income	(0.26)	(0.59)	(3.61)	(0.76)
Total Comprehensive Income	1.70	(24.31)	10.09	(121.81)
Tangible Net Worth	772.07	716.74	772.07	716.74

The above is an extract of financial results and is not a statutory advertisement required under applicable SEBI Regulations. The detailed financial results and investor presentation are available on the websites of Stock Exchanges i.e., www.bseindia.com and www.nseindia.com and on the Company's website i.e., www.esterindustries.com.

**DLF Targets Rental Growth with ₹10,000 cr Investment by FY27**

**New Delhi:** Realty major DLF will invest ₹60,000 crore in the current and next fiscal year to build premium office spaces and shopping malls to enhance its rental income, a senior company official said. DLF Group has 45 million square feet of commercial assets, which include 41 million square feet of office and 4 million square feet of retail spaces, with an annual rental income of more than ₹6,000 crore. "India's Grade A++ commercial real estate has emerged as a global value proposition offering world-class quality at a more efficient cost," DLF Vice Chairman and Managing Director (Rental Business) Sriman Khatter told PTI. To leverage this advantage, DLF Group, which has huge licensed land bank, is expanding its portfolio of rent-yielding commercial assets in a big way and constructing offices and retail complexes in Gurugram, Chennai, Delhi and Noida amid strong demand from corporates and retailers. "Since the post-Covid recovery DLF has focused on expanding its commercial footprint in key urban hubs at Delhi-NCR and Chennai. With an annual capex and approvals outlay of approximately ₹ 5,000 crore annually for FY26 and FY27

across its joint ventures with GIC, Hines, and its own balance sheet, DLF is building some of the country's most premium commercial assets," Khatter said. The development of premium shopping malls and office spaces would "significantly boost rental income in the coming years," he added. DLF Group hold the bulk of its commercial assets under its joint venture company DLF Cyber City Developers Ltd (CCDL). In this JV firm, DLF has a 66.67 per cent stake while Singapore sovereign wealth firm GIC has a 33.33 per cent shareholding. DLF Group also has a JV with US-based Hines to develop a 3 million square feet office complex in Gurugram. It has a 67 per cent stake in this JV. Out of the total 45 million square feet of the Group's operational portfolio, around 41 million square feet are under DCDL. To expand its commercial portfolio, DLF Group has a 28 million square feet area under the planning and development stage. Out of this, more than 17 million square feet are under construction and over 6 million square feet are expected to be completed in the current fiscal — PPT

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**EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>st</sup> MARCH 2025**

Sr. No.	Particular	Quarter Ended		Year Ended	
		31 Mar 2025	31 Dec 2024	31 Mar 2024	31 Mar 2025
01	Total Income from Operations	3171.81	3935.72	5877.23	14620.16
02	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extra-ordinary items)	(61.32)	76.18	302.68	742.22
03	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extra-ordinary items)	(623.17)	75.16	302.68	270.37
04	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extra-ordinary items)	(395.12)	53.19	261.10	189.98
05	Total Comprehensive Income for the period (Including Profit / (Loss) for the period (after Tax) and other comprehensive Income (after Tax)	(391.12)	56.84	263.32	195.25
06	Paid-up Equity Share Capital (Face Value of ₹0.01 per share)	124.62	124.60	124.60	124.62
07	Other equity	-	-	-	3379.04
08	Earnings per Share (of Rs. 00/- each)				
A. Basic (Rs.)		(3.17)	0.43	2.10	1.52
B. Diluted (Rs.)		(3.17)	0.43	2.10	1.52

**Go For Gopal**

1. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosures Requirements) Regulations, 2015. The full format of the Audited Financial Results available on the stock exchange website (www.bseindia.com and www.nseindia.com) and Company's website (www.gopalsnacks.com)

2. The aforesaid Audited Financial Results for the quarter and year ended were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 23rd May, 2025.

For, GOPAL SNACKS LIMITED  
Sd/-  
Bipinbhai Vithalbhai Hadvani  
Chairman And Managing Director  
DIN: 02858118

Place: Rajkot  
Date: 23rd May, 2025

