GOPAL SNACKS LIMITED

Regd. Office / Unit 1- Plot No. G - 2322 - 23 - 24, GIDC, Metoda,
Tal. - Lodhika. Dist - Rajkot - 360 021, (Gujarat), INDIA. Phone : +91 85111 85130

CIN: L15400GJ2009PLC058781
email: info@gopalsnacks.com | www.gopalnamkeen.com

Ref: GSL/CS/BM/Q3/2026-27 **Date: 02.11.2026**

BSE Limited
Department of Corporate Services,
Pheroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Script code: 544140

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Mumbai – 400051

Symbol: GOPAL

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today **Monday, November 02, 2026**, through Video Conferencing hosted at Registered Office of the Company, have, *inter-alia*, considered and approved the following:

1. The Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2026 ("Financial Results"), as reviewed and recommended by the Audit Committee.

2. The Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2026, issued by M/s. Maheshwari & Co., Chartered Accountants, the Statutory Auditors of the Company.

3. The Board has declared a First Interim Dividend of ₹0.50 per share (i.e. 50%) on equity shares of face value of ₹1.00 each for the financial year 2026-27. The Interim Dividend will be paid on or before 30th November 2026.

4. Pursuant to the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Friday, 6th November 2026 has been fixed as 'Record Date' to determine the list of eligible members for the payment of First Interim Dividend.

In compliance with Regulation 47 of the Listing Regulations, a newspaper publication, containing a Quick Response (QR) Code and the details of the webpage, where statement of Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2026 will be published in the newspapers.

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The enclosed financial results will be made available on Company's website and the same can be accessed at www.gopalnamkeen.com

Further, as communicated earlier, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto and Company's Code of conduct to regulate, monitor and report trading by designated persons and their immediate relatives, the Trading Window for dealing in securities of the Company will be open from Thursday, 05th November 2026 onwards.

The said Board Meeting commenced at 04.30 P.M. IST and concluded at 5:40 P.M. IST

Please acknowledge and take on your record. Thanking You.

Yours Faithfully,
For, GOPAL SNACKS LIMITED

Gangani Mayur Popatbhai

Digitally signed by Gangani Mayur Popatbhai
Date: 2026.11.02 17:44:03 +05'30'

CS Mayur Gangani
Head – Legal & Compliance
cum Company Secretary
Membership No. F9980

Encl: as above

Independent Auditor's Review Report on Quarterly and Year to date unaudited financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board Directors Gopal Snacks Limited

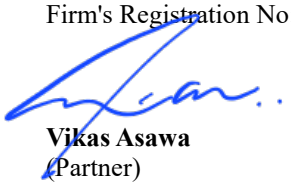
1. We have reviewed the accompanying statement of unaudited financial results of Gopal Snacks Limited ('the Company') for the quarter ended September 30, 2026 and the year-to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to` the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations).

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3, above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No: 105834W





Vikas Asawa
(Partner)
Membership No. 172133

Place: Mumbai
Date: November 02, 2026

UDIN: 26172133YVAFEL6409

GOPAL SNACKS LIMITED

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Statement of financial results for the quarter and half year ended period ended September 30, 2026 **(₹ in millions, except per equity share data)**

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30,2026	June 30,2026	Sep 30,2025	Sep 30, 2026	Sep 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**						
	Revenue from operations	4,573.22	4,216.16	3,700.44	8,789.38	6,922.14	15,004.45
	Other operating income	42.18	7.00	56.16	49.18	56.16	77.81
	Total revenue from operations (a)	**4,615.40**	**4,223.16**	**3,756.60**	**8,838.56**	**6,978.30**	**15,082.26**
	Other income **(b)**	1.08	6.79	2.37	7.87	5.63	44.45
	Total income (a+b)	**4,616.48**	**4,229.95**	**3,758.97**	**8,846.43**	**6,983.93**	**15,126.71**
2	**Expenses**						
	Cost of materials consumed	3,046.09	2,969.74	2,601.78	6,015.83	4,874.12	10,361.32
	Purchase of stock-in-trade	296.58	222.92	119.02	519.50	231.02	634.07
	Changes in inventories of finished goods and stock in trade	22.37	(105.20)	44.00	(82.83)	44.29	17.89
	Employee benefits expenses	318.82	313.57	301.60	632.39	590.05	1,207.45
	Finance cost	35.26	29.01	19.40	64.27	39.67	69.38
	Depreciation and amortization expenses	122.79	106.02	90.18	228.81	172.37	386.60
	Other expenses	515.50	507.53	448.71	1,023.03	845.31	1,849.02
	Total expenses	**4,357.41**	**4,043.59**	**3,624.69**	**8,401.00**	**6,796.83**	**14,525.73**
3	**Profit / (loss) before exceptional items and tax (1-2)**	**259.07**	**186.36**	**134.28**	**445.43**	**187.10**	**600.98**
4	Exceptional items gain/(loss) for the period/year	353.17	-	**215.30**	**353.17**	**217.53**	**393.24**
5	**Profit / (loss) before tax (3+4)**	**612.24**	**186.36**	**349.58**	**798.60**	**404.63**	**994.22**
6	**Tax expense :**						
	Current tax	63.30	48.28	37.50	111.58	51.79	206.97
	Deferred tax	90.38	9.61	55.16	99.99	70.68	50.72
	Total tax expenses	**153.68**	**57.89**	**92.66**	**211.57**	**122.47**	**257.69**
7	**Net profit/(loss) for the period / year (5-6)**	**458.56**	**128.47**	**256.92**	**587.03**	**282.16**	**736.53**
8	**Other comprehensive income/expense**						
	Items that will not be reclassified to profit or loss						
	Remeasurements (loss) / gain on defined benefit plan **(a)**	10.31	(5.81)	3.86	4.50	1.51	8.03
	Income tax on above **(b)**	(2.59)	1.46	(0.97)	(1.13)	(0.38)	(2.02)
	Other comprehensive income/expense (a+b)	**7.72**	**(4.35)**	**2.89**	**3.37**	**1.13**	**6.01**
9	**Total comprehensive income/expense for the period / year (7+8)**	**466.28**	**124.12**	**259.81**	**590.40**	**283.29**	**742.54**
10	**Paid up equity share capital (face value of ₹ 1 each)**	**124.67**	**124.67**	**124.62**	**124.67**	**124.62**	**124.65**
11	**Other equity**						**4,663.35**
12	**Earning per share (face value of ₹ 1 each):**						
	(a) Basic (in ₹)	3.68	1.03	2.06	4.71	2.26	5.91
	(b) Diluted (in ₹)	3.68	1.03	2.06	4.71	2.26	5.91
		Not Annualized					

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Balance sheet as at September 30, 2026 **(₹ in millions,unless otherwise stated)**

Particulars	As At September 30, 2026 (Unaudited)	As At March 31, 2026 (Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,268.81	2,887.97
(b) Capital work-in-progress	416.35	782.58
(c) Other intangible assets	23.81	24.76
(d) Intangible assets under development	5.78	6.37
(e) Right-of- use assets	177.30	139.77
(f) Financial assets		
(i) Other financial assets	46.10	45.56
(g) Other non current assets	17.39	5.50
Total non-current assets	**3,955.54**	**3,892.50**
Current assets		
(a) Inventories	2,088.33	1,931.55
(b) Financial assets		
(i) Trade receivables	465.21	559.49
(ii) Cash and cash equivalents	1.05	2.43
(iii) Bank balance other than (ii) above	3.85	5.08
(iv) Other financial assets	7.76	9.33
(c) Current tax assets (net)	-	-
(d) Other current assets	1,140.89	746.69
Total current assets	**3,707.09**	**3,254.57**
Total assets	**7,662.63**	**7,147.07**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	124.67	124.65
(b) Other equity	5,251.27	4,663.35
Total equity	**5,375.94**	**4,788.00**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Borrowings	194.44	222.22
ii) Lease liabilities	0.81	1.16
iii) Other financial liabilities	60.05	52.80
(b) Deferred tax liabilities (net)	162.58	61.46
Total non-current liabilities	**417.88**	**337.65**
Current liabilities		
(a) Financial liabilities		
i) Borrowings	1,259.11	1,316.24
ii) Lease liabilities	0.70	0.64
iii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	129.38	193.40
b) Total outstanding dues of other than micro enterprises and small enterprises	72.46	144.03
(iv) Other financial liabilities	59.82	37.20
(b) Other current liabilities	157.51	202.87
(c) Provisions	170.73	126.96
(d) Current tax liabilities (net)	19.10	0.08
Total current liabilities	**1,868.81**	**2,021.42**
Total liabilities	**2,286.69**	**2,359.07**
Total equity and liabilities	**7,662.63**	**7,147.07**

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Statement of Cash flows for the half year ended September 30, 2026 **(₹ in millions,unless otherwise stated)**

Particulars		Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
Cash flow from/(used) in operating activities			
Profit before tax		798.60	404.63
Adjustment for:			
Depreciation on property,plant and equipments		226.23	171.12
Right of use amortization		2.58	1.25
Finance cost		60.53	37.12
Interest on lease liabilities		0.08	0.10
Provision for slow moving inventory		(3.11)	(0.49)
Provision for doubtful advances		-	-
Interest income		(5.58)	(0.86)
(Profit)/Loss from sale of assets		1.43	-
Assets written off		-	-
Provision for expected credit loss		0.86	1.63
Share based payment expense		8.09	7.77
Exceptional Items		(353.17)	(217.53)
Operating profit before working capital changes		**736.54**	**404.74**
Movement in working capital:			
(Increase)/decrease in trade receivables		93.42	(96.39)
(Increase)/decrease in inventories		(153.67)	214.73
(Increase)/decrease in other financial assets		1.02	6.52
(Increase)/decrease in other current assets		(69.68)	(67.91)
Increase/(decrease) in trade payables		(135.59)	(15.35)
Increase/(decrease) in financial liabilities		29.87	(54.97)
Increase/(decrease) in provisions		43.77	65.14
(Increase)/decrease in investment fair value of plan assets		-	6.86
Increase/(decrease) in other current liabilities		(40.94)	161.06
Cash generated/(used) in operations		**504.73**	**624.43**
Income taxes paid - net of refund received		(75.71)	(51.02)
Net cash flow from operating activities	**(A)**	**429.01**	**573.41**
Cash flow from/(used) in investing activities			
Purchase of property, plant and equipment, (including intangible assets, capital work in process, right to use)		(283.82)	(518.35)
Sale proceeds from property plant & equipment		2.90	0.07
Investment/redemption in fixed deposits with banks not considered as cash and cash equivalents		1.23	(0.32)
Interest received		5.58	0.86
Cash generated/(used) in investing activities	**(B)**	**(274.10)**	**(517.74)**
Cash flow from/(used) in financing activities			
Repayments of borrowings		(84.91)	(15.66)
Interest paid		(60.53)	(37.22)
Payment of lease liabilities		(0.38)	(0.37)
Proceeds from issuance of equity shares-(employee stock options)		0.02	-
Payment of dividends to equity holders of the Company		(10.49)	-
Cash generated/(used) in financing activities	**(C)**	**(156.29)**	**(53.25)**
Net increase/(decrease) in cash and cash equivalents	**(A+B+C)**	**(1.39)**	**2.42**
Cash and cash equivalent at beginning of the year		2.43	1.81
Cash and cash equivalent at end of the year		1.05	4.23
Net increase/(decrease) as disclosed above		**(1.39)**	**2.42**

Cash and cash equivalents include :-		
Cash on hand	0.86	1.54
Current account	0.19	2.69
Total	**1.05**	**4.23**

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Notes to unaudited financial results for the quarter and half year ended September 30, 2026

1) The above unaudited financial results were reviewed and recommended by the Audit Committee on November 02, 2026, and approved by the Board of Directors at its meetings held on November 02, 2026. The Statutory auditors have reviewed the financial results for the quarter and half year ended September 30, 2026 and have issued an unmodified opinion on the same.

2) The Company is primarily operating in the food products segment. The board of directors of the company, which has been identified as the Chief Operating Decision Maker (CODM), evaluates the company's performance and allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore, there is no reportable segment for the company as per Ind AS 108 'Operating Segments'.

3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

4) A fire incident occurred at one of the Company's plants located in Rajkot on December 11, 2024, causing significant damage to property, plant and equipment, inventory, and other assets; however, there were no human casualties. Total ₹ 374.64 million has been received from insurance company during the financial year 2025-26. During the quarter ended September 30, 2026, the Company recognized a net exceptional gain of ₹353.17 million in connection with the same fire incident based on confirmation received from insurance company regarding final claim approval. This amount was received on October 12, 2026, accordingly, the amount recognized as receivable in respect of the insurance claim as at September 30, 2026, was settled upon receipt of the final claim proceeds subsequent to the quarter-end.

5) Figures for the previous year/periods have been regrouped and reclassified to confirm the classification of the current year/period, where necessary. Some amounts are presented as 0.00 in the financial statements, as the actual amount is less than ₹ 0.01 million (i.e. less than ₹ 10,000).

6) The board has declared the first interim dividend of Rs.0.50 per share (i.e.50%) on equity shares of face value of Rs.1 each for the financial year 2026-27.

7) The results of the company are available on Company's website www.gopalnamkeen.com and also on the stock exchanges of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed.

For, **GOPAL SNACKS LIMITED**

Bipinbhai Vithalbhai Hadvani

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Date: 2026.11.02 17:43:17 +05'30'

Mr. Bipinbhai Hadvani
Chairman & Managing Director
DIN: 02858118

Date: 02nd November 2026
Place: Rajkot