



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

ERW BLACK / GALVANIZED STEEL TUBES

COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA

Phone : 91-120-4196600, 4196700

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Ref. No.

Date **October 26, 2015**

Manager, DCS The Bombay Stock Exchange Ltd. Phiroze jeejeebhoy Towers, Dalal Street, Mumbai	The Manager National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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SUB: Un audited Financial Results for the Quarter/Half Year ended on September 30, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors in its meeting held today, October 26, 2015, has considered and approved Unaudited Financial Results for the Quarter/Half Year ended on September, 30, 2015.

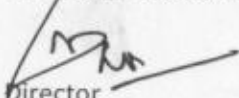
Pursuant to the clause 41 of the listing agreement, the result has been reviewed by the Statutory Auditor.

A copy of the unaudited result along with Statutory Auditor's Limited Review Report is being enclosed herewith.

This is for your information and record.

Thanking You

For GOOD LUCK STEEL TUBES LTD.


Director
Encls: as above

Regd. Office : 5/102, Sikka Complex (1st Floor) Community Centre, Preet Vihar, Vikas Marg, Delhi-110 092 INDIA

CIN - L74899DL1986PLC050910 Telefax No. : 91-11-22514254

E-mail : goodluck@goodlucksteel.com

Website : www.goodlucksteel.com



SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

To,

Board of Directors,

Good Luck Steel Tubes Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Good Luck Steel Tubes Ltd. for the quarter/six months ended 30th September 2015 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promotor & Promotor Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director's / committee of Board of Director's. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains and material misstatement.

For SANJEEV ANAND & ASSOCIATES

Chartered Accountants

Firm Regn. No. 007171C



Place : Ghaziabad

Dated: 26.10.2015

(S. AGRAWAL)

FCA/Partner

Mem. No.:- 072907

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON SEPTEMBER 30, 2015

PART - I		(Rs. In Lakhs)									
S. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Quarter ended on 30.09.2014	Half Year ended on 30.09.2015	Half Year ended on 30.09.2014	Accounting Year ended on 31.03.2015	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Half Year ended on 30.09.2015	Accounting Year ended on 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations										
	(a) Net Sales Income from Operations(Net of Excise duty)	24580.21	26856.72	26994.84	51436.93	55356.31	106114.18	24695.49	27158.27	51853.76	107589.79
	(b) Other Operating Income	384.46	601.06	584.92	985.52	1217.92	2532.73	384.46	601.06	985.52	2532.73
	Total Income from operations (net)	24964.67	27457.78	27579.76	52422.45	56574.23	108646.91	25079.95	27759.33	52839.28	110122.52
2	Expenses										
	(a) Cost of Material consumed	17203.92	18133.24	20860.60	35337.16	41867.25	82751.31	17287.57	18296.65	35584.22	83678.46
	(b) Purchase of stock - in - trade	12.47	0.00	0.73	12.47	15.92	60.14	12.47	0.00	12.47	60.14
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(345.02)	1654.57	(82.73)	1309.55	1087.70	(850.46)	(345.02)	1679.20	1334.18	(871.29)
	(d) Employees benefits expenses	1056.35	1064.65	947.06	2121.00	1819.08	3818.66	1067.89	1111.23	2179.12	3909.03
	(e) Depreciation and amortisation expenses	370.93	363.93	295.18	734.86	568.78	1130.77	380.46	373.33	753.79	1167.93
	(f) Other Expenditure	4138.26	3959.22	3779.77	8097.48	7610.59	14546.06	4094.21	4044.23	8138.44	14891.96
	Total Expenses	22436.91	25175.61	25900.61	47612.52	52959.33	101456.47	22497.58	25504.64	48002.22	102836.23
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	2527.76	2282.17	1779.15	4809.93	3614.90	7190.44	2582.37	2254.69	4837.06	7286.29
4	Other Income	32.28	25.88	37.46	58.16	77.93	177.83	34.72	25.88	60.60	186.05
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	2560.04	2308.05	1816.61	4868.09	3692.83	7368.27	2617.09	2280.57	4897.66	7472.34
6	Finance Costs	968.01	1095.22	898.36	2033.23	1869.28	3730.70	980.65	1078.31	2008.96	3790.02
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	1592.03	1242.83	918.25	2834.86	1823.55	3637.57	1636.44	1202.26	2838.70	3682.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	1592.03	1242.83	918.25	2834.86	1823.55	3637.57	1636.44	1202.26	2838.70	3682.32
10	Tax Expenses (including deferred Taxes)	485.30	480.00	258.00	965.30	525.00	913.29	486.07	480.00	966.07	927.74
11	Net Profit/loss from ordinary Activities after tax (9-10)	1106.73	762.83	660.25	1869.56	1298.55	2724.28	1150.37	722.26	1872.63	2754.58
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment	0.09	(0.09)	32.10	0.00	31.93	33.00	0.09	(0.09)	0.00	33.00
14	Net Profit (+)/loss for the period [(11-(12+13)]	1106.82	762.74	692.35	1869.56	1330.48	2757.28	1150.46	722.17	1872.63	2787.58
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.13	440.13	420.13	440.13	420.13	440.13	0.00	440.13	440.13	440.13
16	Reserve excluding revaluation reserves (as per the balance sheet of previous accounting year)	-	-	-	-	-	17657.81	-	-	-	17666.77
17	Earning Per Share (not annualised) (In Rs.)										
	Basic & Diluted										
	(a) Before Extra Ordinary Items	5.03	3.47	3.42	8.50	6.56	13.16	5.23	3.26	8.51	13.31
	(b) After Extra Ordinary Items	5.03	3.47	3.42	8.50	6.56	13.16	5.23	3.26	8.51	13.31





PART - II		STANDALONE					CONSOLIDATED			
S. NO.	Particulars	Quarter ended on 30.09.2015	Quarter ended on 30.09.2014	Half Year ended on 30.09.2015	Half Year ended on 30.09.2014	Accounting Year ended on 31.03.2015	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Half Year ended on 30.09.2015	Accounting Year ended on 31.03.2015
A	PARTICULARS OF SHAREHOLDING									
1	Public Shareholding									
	- No. of shares	8701142	7577635	8701142	7577635	8701142	8701142	8701142	8701142	8701142
	- Percentage of shareholding	39.54%	36.07%	39.54%	36.07%	39.54%	39.54%	39.54%	39.54%	39.54%
2	Promoters and promoter group Shareholding									
	a) Pledged/Encumbered									
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA
	b) Non-encumbered									
	- Number of Shares	13305108	13428615	13305108	13428615	13305108	13305108	13305108	13305108	13305108
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.46%	63.93%	60.46%	63.93%	60.46%	60.46%	60.46%	60.46%	60.46%

Particulars	3 Months Ended on 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed of during the Quarter	5
Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED				
	As at Quarter ended on 30.09.2015	As at Quarter ended on 30.06.2015	As at Quarter ended on 30.09.2014	As at half Year ended on 30.09.2015	As at half Year ended on 30.09.2014	As at Year ended on 31.03.2015	Quarter ended on 30.09.2015	Quarter ended on 30.06.2015	Half Year ended on 30.09.2015	Accounting Year ended on 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue										
(a) Pipe/Sheet/Structure	20718.48	23800.88	21982.71	44519.36	45642.45	90067.15	20718.48	23800.88	44519.36	90067.15
(b) Engineering Goods	4246.08	3657.01	5619.96	7903.09	10935.36	18580.27	4246.08	3657.01	7903.09	18580.27
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	767.05	301.54	1068.59	1475.61
Total	24964.56	27457.89	27582.67	52422.45	56577.81	108647.42	26731.61	27759.43	53491.04	110123.03
Less: Inter Segments Revenue	(0.11)	0.11	2.92	0.00	3.59	0.51	(0.11)	0.11	0.00	0.51
Net sales/Income From Operations	24964.67	27457.78	27579.75	52422.45	56574.22	108646.91	26731.72	27759.32	53491.04	110122.52
2. Segment Results (profit before tax and interest from each segment)										
(a) Pipe/Sheet/Structure	1987.83	1870.53	1483.02	3858.36	2688.83	6071.69	1987.83	1870.53	3858.36	6071.69
(b) Engineering Goods	539.94	411.63	266.13	951.57	728.07	1118.73	539.94	411.63	951.57	1118.73
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	57.06	(27.48)	29.58	104.07
Total	2527.77	2282.16	1779.15	4809.93	3614.90	7190.42	2584.83	2254.68	4839.51	7294.49
Add: (i) Un-allocable income	32.27	25.89	37.46	58.16	77.93	177.85	32.27	25.89	58.16	177.85
Less: (i) Finance Cost	968.01	1065.22	896.36	2033.23	1869.28	3730.70	968.01	1078.31	2068.97	3790.02
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	1592.03	1242.83	918.25	2834.86	1623.55	3637.57	1636.44	1202.26	2838.70	3662.32
3. Capital Employed										
(a) Pipe/Sheet/Structure	42622.31	42685.27	39517.58	42622.31	39517.58	42076.97	42622.31	42685.27	42622.31	42076.97
(b) Engineering Goods	9837.46	6245.24	8795.28	9837.46	8795.28	8722.70	9837.46	6245.24	9837.46	8722.70
(c) Other Steel Products	0.00	0.00	0.00	0.00	0.00	0.00	450.49	426.83	450.49	467.41
Total	52459.77	48930.51	48312.96	52459.77	48312.96	50799.67	52910.26	49357.34	52910.26	51267.08



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at Current Half Year ended on 30.09.2015	As at Previous Year ended on 31.03.2015	As at Current Half Year ended on 30.09.2015	As at Previous Year ended on 31.03.2015
	Unaudited	Audited	Unaudited	Audited
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	440.13	440.13	440.13	440.13
(b) Reserves and Surplus	19,527.43	17,857.81	19,739.47	17,856.77
Sub-total - Shareholders' funds	19,967.56	18,097.94	20,179.60	18,306.90
2 Non current liabilities				
(a) Long-term borrowings	7,551.62	7,924.74	7,571.62	7,944.74
(b) Deferred tax liabilities (net)	1,869.57	1,704.57	1,940.91	1,755.91
(c) Long-term provisions	136.28	140.71	136.28	140.71
Sub-total - Non current liabilities	9,547.47	9,770.02	9,648.79	9,841.36
3 Current liabilities				
(a) Short-term borrowings	21,593.48	21,267.06	21,964.96	21,759.12
(b) Trade payables	5,153.53	4,103.86	5,187.15	4,346.81
(c) Other current liabilities	2,986.38	2,829.03	2,609.85	2,853.29
(d) Short-term provisions	963.70	963.70	973.32	972.20
Sub-total - Current liabilities	30,266.44	29,163.65	30,735.28	29,931.52
TOTAL - EQUITY AND LIABILITIES	59,811.45	57,031.64	60,563.67	58,079.78
B. ASSETS				
1 Non-current assets				
(a) Fixed assets				
Tangible Assets				
Capital work-in-progress	18,935.48	19,287.22	19,796.72	20,160.82
(b) Long-term loans and advances	1,402.64	364.95	1,442.65	404.43
(c) Goodwill on Consolidation	711.88	654.87	766.66	786.36
(d) Investment	542.47	542.47	304.02	304.02
Sub-total - Non current assets	21,592.47	20,849.51	22,310.05	21,655.63
2 Current Assets				
(a) Inventories	13,821.65	15,060.60	13,823.98	15,256.92
(b) Trade receivables	19,000.82	14,885.02	18,856.91	14,853.75
(c) Cash and cash equivalents	833.96	1,228.35	843.03	1,266.80
(d) Short-term loans and advances	4,952.52	4,910.06	4,729.70	5,047.60
Sub-total - Current assets	38,218.98	36,182.03	38,253.62	36,424.15
TOTAL - ASSETS	59,811.45	57,031.64	60,563.67	58,079.78

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 26th October, 2015. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- In the Annual General Meeting held on 30.09.15, the Shareholders has approved Rs. 0.75 (37.5%) per share as the final dividend for the year 2014-15. Earlier, the Company has declared and paid the interim dividend of Rs. 0.75 (37.5%) per share for the year 2014-15.
- Good luck has acquired 100% of the voting rights in M/s. Mastley Metalloys (P) Ltd converting it into a 100% wholly owned subsidiary w.e.f. 31st March 2015, therefore the previous period figures have not been reported. Further, the Board in its meeting held on 15th Sept. 2015 has approved the amalgamation of M/s. Mastley Metalloys Pvt Ltd with Good Luck Steel Tubes Limited, which is subject to the approval of concerned authorities.
- The Consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of Good Luck Steel Tubes Ltd. and its wholly owned subsidiary.
- Previous period figures have been regrouped/classified whenever necessary.
- Tax Expenses are net of Current Tax and Deferred Tax.
- The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodlucksteel.com.

Place: Ghaziabad
Date: 26.10.2015

For and on behalf of the Board
GOOD LUCK STEEL TUBES LIMITED

Director
S. K. SINGH