GOODLUCK

Goodluck India Limited
(Formerly GOOD LUCK STEEL TUBES LIMITED)
Corp. Office : "GOODLUCK HOUSE" Nehru Nagar,
Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)
Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

May 30, 2018

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

Ref: Scrip Code: - 530655

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: - GOODLUCK

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, May 30, 2018 which commenced at 3.00 P.M. and concluded at 04.20 P.M., has considered and approved the standalone and consolidated Audited Financial Results for the year ended on 31st March 2018.

Further, keeping in view of the Company's fund requirement for current expansion plan and shrinking of profit margin, the Board of Directors of the Company at its meeting, inter alia, has decided not to recommend the final dividend for the financial year 2017-18.

Pursuant to the regulation 30 read with regulation no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2018;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31st March, 2018.

This is for your information and record.
Thanking You

For **Goodluck India Limited**
(formerly Good Luck Steel Tubes Limited)

DIRECTOR

Encl: as above

SANJEEV ANAND & ASSOCIATES
Chartered Accountants
77, Navyug Market, Ghaziabad.
Phone :- 0120-2790174, 2793174
Email :- sanjeevgzb@gmail.com

Independent Auditor's Report on Standalone Financial Results of Goodluck India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Goodluck India Limited

1. We have audited the accompanying annual standalone financial results of Goodluck India **Limited** ("the company") for the year ended 31 March 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

3. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also include evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

   i. Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SANJEEV ANAND & ASSOCIATES Chartered Accountants GHAZIABAD

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ii. Give a true and fair view in conformity with the aforesaid Accounting Standards and accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31 March, 2018.

For SANJEEV ANAND & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007171C

SANJEEV ANAND & ASSOCIATES Chartered Accountants GHAZIABAD

(Sanjeev Agarwal)
CA/Partner
Mem. No.:- 072907

Place : Ghaziabad
Dated: 30.05.2018

SANJEEV ANAND & ASSOCIATES
Chartered Accountants
77, Navyug Market, Ghaziabad.
Phone :- 0120-2790174, 2793174
Email :- sanjeevgzb@gmail.com

Independent Auditor's Report on Consolidated Financial Results of Goodluck India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Goodluck India Limited

We have audited the annual statement of consolidated financial results of Goodluck India Limited and its subsidiaries for the year ended 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These consolidated annual financial results have been prepared from consolidated annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of ther Listing Regulations.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have not audited the financial statements of one subsidiary included in the consolidated annual financial results, whose financial statement reflect total asset of Rs. 2,793.74 lakhs as at 31st March 2018, total revenue of Rs. 430.57 Lakhs and total net profit after tax of Rs. 126.59 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of other auditors.
Our opinion on the statement is not modified in respect of above matters with respect to our reliance on the work done and the reports of other auditors.

SANJEEV ANAND & ASSOCIATES Chartered Accountants GHAZIABAD

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In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

i. Include the annual financial results of the following entities:
   a. GLS Steel India Limited (wholly owned subsidiary);
   b. GLS Metallics India Limited (wholly owned subsidiary);
   c. GLS Engineering India Ltd. (wholly owned subsidiary);
   d. Swachh Industries Ltd. (wholly owned subsidiary); and
   b. Novalty Enterprises Private Limited (wholly owned subsidiary of Swachh Industries Ltd)

ii. are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and.

iii. give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2018.

For SANJEEV ANAND & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007171C

SANJEEV ANAND & ASSOCIATES Chartered Accountants GHAZIABAD

(Sanjeev Agarwal)
CA/Partner
Mem. No.:- 072907

Place : Ghaziabad
Dated: 30.05.2018

GOODLUCK INDIA LIMITED
(formerly Good Luck Steel Tubes Limited)
GOODLUCK Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2018

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE				
		Quarter ended on 31.03.2018	Quarter ended on 31.12.2017	Quarter ended on 31.03.2017	Accounting Year ended on 31.03.2018	Accounting Year ended on 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Sales /income from Operations	29879.51	31734.17	28871.63	128557.78	118502.97
	(b) Other Operating Income	409.99	437.28	760.27	1695.19	1919.78
	Total Income from operations	30289.50	32171.45	29631.90	130252.97	120422.75
	other Income	179.65	18.53	372.70	243.27	547.81
	Total Income	30469.15	32189.98	30004.60	130496.24	120970.56
2	Expenses					
	(a) Cost of material consumed	25946.83	21872.07	25254.09	94255.18	81858.51
	(b) Purchase of stock - in - trade	10.82	10.69	(1.25)	39.11	15.55
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(2998.52)	2040.25	(4855.24)	(375.86)	(4017.25)
	(d) Employees benefits expenses	1527.46	1401.83	1381.30	5827.55	5728.36
	(e) Finance Cost	1324.00	1450.32	1151.05	5624.50	4810.11
	(f) Depreciation and amortisation expenses	564.38	488.62	433.96	1988.04	1753.64
	(g) Excise Duty	113.26	0.00	2058.11	3208.18	11121.94
	(h) Other Expenses	3538.83	4410.84	3857.79	17412.96	17012.65
	Total Expenses	30027.06	31674.62	29279.81	127979.66	118283.51
3	Profit before Exceptional Items and Tax (1-2)	442.09	515.36	724.79	2516.58	2687.05
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	442.09	515.36	724.79	2516.58	2687.05
6	Tax Expenses					
	Current tax	(29.38)	125.29	204.77	553.08	606.34
	Minimum Alternate Tax	412.49	0.00	(423.68)	412.49	(423.68)
	Deferred tax	(178.42)	66.36	157.36	76.45	528.94
7	Net Profit /loss for the period (5-6)	237.40	323.71	786.34	1474.56	1975.45
8	Other Comprehensive Income for the period					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	237.40	323.71	786.34	1474.56	1975.45
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	440.13	440.13	460.13	440.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	24920.06	22726.62
	Before or After Extra Ordinary Items					
	(a) Basic	1.01	1.58	3.64	6.63	8.98
	(b) Diluted	1.01	1.58	3.64	6.63	8.98

GOODLUCK INDIA LIMITED

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CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2018

(Rs. In Lakhs)

S. NO.	Particulars	CONSOLIDATED				
		Quarter ended on 31.03.2018	Quarter ended on 31.12.2017	Quarter ended on 31.03.2017	Accounting Year ended on 31.03.2018	Accounting Year ended on 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Sales /income from Operations	30073.29	31778.03	28871.63	128891.44	118502.97
	(b) Other Operating Income	409.99	437.28	760.27	1695.19	1919.78
	Total Income from operations	30483.28	32215.31	29631.90	130586.63	120422.75
	other Income	368.49	18.53	372.70	432.11	547.81
	Total Income	30851.77	32233.84	30004.60	131018.74	120970.56
2	Expenses					
	(a) Cost of material consumed	25946.83	21872.07	25254.09	94255.18	81858.51
	(b) Purchase of stock - in - trade	342.25	10.69	(1.25)	370.54	15.55
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(2998.52)	2040.25	(4855.24)	(375.88)	(4017.25)
	(d) Employees benefits expenses	1528.48	1402.37	1381.30	5829.11	5728.36
	(e) Finance Cost	1323.99	1450.32	1151.05	5624.50	4810.11
	(f) Depreciation and amortisation expenses	564.38	488.62	433.96	1988.04	1753.64
	(g) Excise Duty	113.26	0.00	2058.11	3208.18	11121.94
	(h) Other Expenses	3552.68	4410.85	3857.85	17429.03	17012.72
	Total Expenses	30373.35	31675.17	29279.87	128328.72	118283.58
3	Profit before Exceptional Items and Tax (1-2)	478.42	558.67	724.73	2690.02	2686.98
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	478.42	558.67	724.73	2690.02	2686.98
6	Tax Expenses					
	Current tax	(19.48)	137.38	204.77	802.32	606.33
	Minimum Alternate Tax	412.49	0.00	(423.68)	412.49	(423.68)
	Deferred tax	(178.42)	66.35	157.36	76.45	528.94
7	Net Profit /loss for the period (5-6)	263.83	354.94	786.28	1598.76	1975.39
8	Other Comprehensive income for the period					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	263.83	354.94	786.28	1598.76	1975.39
10	Profit/(Loss) attributable to					
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to					
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to					
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	460.13	440.13	440.13	460.13	440.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	27369.50	25051.90
15	Earning Per Share (not annualised) (in Rs.)					
	Before or After Extra Ordinary Items					
	(a) Basic	1.24	1.73	3.64	7.19	8.98
	(b) Diluted	1.24	1.73	3.64	7.19	8.98

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	Standalone		Consolidated	
		As at 31/03/2018 Audited	As at 31/03/2017 Audited	As at 31/03/2018 Audited	As at 31/03/2017 Audited
A	ASSETS				
1	**Non-Current Assets**				
	(a) Property, Plant and Equipments	25197.13	25568.46	25197.13	25568.46
	(b) Capital Work in Progress	5689.74	442.19	5689.74	442.19
	(c) Investment in Subsidiaries	103.00	100.00	0.00	0.00
	(d) Goodlwill	0.00	0.00	0.00	0.00
	(e) Other intangible assets	0.00	0.00	0.00	0.00
	(f) Financial Assets				
	(i) Investments	0.00	0.00	0.00	0.00
	(ii) Loans and advances	0.00	0.00	0.00	0.00
	(g) Other Non-Current Assets	342.32	303.81	2851.04	331.04
	Total Non-Current Assets	**31332.19**	**26414.46**	**33737.91**	**26341.69**
2	**Current Assets**				
	(a) Inventories	23873.67	23349.57	23909.98	23385.89
	(b) Financial Assets:				
	(i) Investments	0.00	0.00	0.00	0.00
	(ii) Trade Receivables	20066.97	19380.92	20348.48	19380.92
	(iii) Cash and Cash equivalents	226.75	180.68	231.46	182.70
	(iv) Bank balances other than cash and cash equivalent	1156.44	1058.14	1209.51	1058.14
	(v) Loans and advances	0.00	0.00	0.00	0.00
	(c) Other Current Assets	9555.79	6934.24	9578.11	9433.26
	Total Current Assets	**54879.62**	**50903.55**	**55277.54**	**53440.91**
	TOTAL ASSETS	**86211.81**	**77318.01**	**89015.45**	**79782.60**
	EQUITY AND LIABILITIES				
B					
	Equity				
1	(a) Equity Share Capital	460.13	440.13	460.13	440.13
	(b) Other Equity	24920.06	22726.64	27369.50	25051.91
	Total Equity	**25380.19**	**23166.77**	**27829.63**	**25492.04**
	Non-Current Liabilities				
2	(a) Financial Liabilities				
	(i) Borrowings	12406.81	11490.34	12406.81	11490.34
	(b) Provisions	311.39	245.94	311.39	245.94
	(c) Defferred Tax Liabilities(net)	2595.86	2106.92	2595.86	2106.92
	Total Non-Current Liabilities	**15314.06**	**13843.20**	**15314.06**	**13843.20**
	Current Liabilities				
3	(a) Financial Liabilities				
	(i) Borrowings	29441.87	27404.35	29441.87	27404.35
	(ii) Trade Payables	9759.61	9141.04	9950.65	9141.04
	(b) Other Current Liabilities	6119.60	3590.35	6233.93	3627.30
	(c) Provisions	196.48	172.30	245.31	274.67
	Total Current Liabilities	**45517.56**	**40308.04**	**45871.76**	**40447.36**
	TOTAL EQUITY AND LIABILITIES	**86211.81**	**77318.01**	**89015.45**	**79782.60**

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NOTES:

1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2018.

2 Financial Results for the quarter and year ended 31 March 2018 are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013. The company prepared its standalone unaudited results for the first three quarters of the current year under Ind-AS by applying certain selections/exemptions and accounting policies based on its preliminary assessment which has been finalised during the current quarter. The Company has adopted Ind-AS for the first time beginning 1st April and the date of transition to Ind-AS is 1st April 2016. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and year ended 31st March 2017 have been restated to make them comparable.

3 With effect from July1, 2017, the Goods and Service Tax (GST) has replaced Excise Duty, cess etc. Accordingly, post applicability of GST, revenue from operation is disclosed net of GST. Hence, the revenue from operations and expenses for the quarter and year ended on March 31, 2018 are not comparable with the previous periods to the extent.

4 Reconciliation of net profit after tax for the corresponding quarter/ year ended on March 31, 2017 between erstwhile Indian Generally Accepted Accounting Principles (GAAP) and Ind-AS are as under:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated
	Quarter ended March 31, 2017	Year ended March 31, 2017	Year ended March 31, 2017
A) Net Profit after tax for the period as per Indian GAAP	832.89	2196.10	2,196.04
B) Efects of transition to Ind-AS on statement of profit and loss:			
(i) Difference on account of revenue recognition net of related costs	211.62	(45.63)	(45.63)
(ii) Income Tax adjustment	(206.58)	(114.43)	(114.43)
(C) Net profit after tax for the period as per Ind-AS	837.93	2,036.04	2,035.98
(D) Other Comprehensive income (net of tax)	(51.59)	(60.59)	(60.59)
(E) Total Comprehensive income as per Ind-AS	**786.34**	**1,975.45**	**1,975.39**

5 Reconciliation of Equity quarter/ year ended on March 31, 2017 between erstwhile Indian Generally Accepted Accounting Principles (GAAP) and Ind-AS are as under:

Particulars	Standalone	Consolidated
	Year ended March 31, 2017	Year ended March 31, 2017
Equity Reported under previous GAAP	22443.44	24768.72
Add/Less:		
Reclassification of share warrants	312.50	312.50
Dividend and tax on dividend	198.65	198.65
Impact of Income Tax including deferred tax on above	(73.61)	(73.61)
Others	(154.36)	(154.36)
Net Equity under Ind AS	**22726.62**	**25051.90**

6 The Company has allotted 1000000 convertible warrants at a price of Rs. 125/- each on preferential basis to persons belonging to promoter group which has been converted into equity shares on 05th January 2018 upon receiving the remaining payment of 75% of issue price.

7 The proceeding of the aforementioned allotment has been utilised for the purpose of capital expenditure on company's expansion plan,to meet the long term working capital requirements and other general corporate purpose.

8 The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108- Operating Segments.

9 Figure for the quarter ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2017 and December 31, 2106 respectively.

10 Previous period figures have been regrouped/reclassified wherever necessary.

11 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

For and on behalf of the Board

Goodluck India Limited

(formerly Good Luck Steel Tubes Limited)

GOODLUCK INDIA LIMITED

(M.C. Garg)

Chairman

Place: Ghaziabad

Date: 30.05.2018

GOODLUCK

Goodluck India Limited
(Formerly GOOD LUCK STEEL TUBES LIMITED)
Corp. Office : "GOODLUCK HOUSE" Nehru Nagar,
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Ph.: 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

DECLARATION UNDER REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to regulation 33(3)(d) of SEBI **(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015,** we hereby declare that the Statutory Auditors of the Company i.e. M/s. Sanjeev Anand & Associates (Chartered Accountant) (Firm Registration No.007171C) have issued the Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial for the quarter and financial year ended March 31, 2018.

For **Goodluck India Limited**
(formerly Good Luck Steel Tubes Limited)

DIRECTOR

Place: Ghaziabad
Date: 30/05/2018

Regd. Office : 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)
CIN : L74899DL1986PLC050910 | **Website :** www.goodluckindia.com | **Email :** goodluck@goodluckindia.com
Works : A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr (U.P.)