

**Dated: May 26, 2026**

**The Manager, DCS  
The Bombay Stock Exchange Ltd.**  
Phiroze jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**The Manager  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Ref: Scrip Code: - 530655**

**Scrip Code: - GOODLUCK**

**Sub: Press Release**

**Dear Sir,**

Pursuant to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release in regard to the financial results for the Quarter and Year ended 31<sup>th</sup> March, 2026, is being enclosed herewith.

This is for your information and doing the needful.

Thanking You.

**For GOODLUCK INDIA LIMITED**

**(Abhishek Agrawal)  
Company Secretary  
M.No. A20983**

Encl: as above



## Goodluck India Limited

### Reports Strong Improvement in EBITDA ~31% in Q4 FY26

#### Strategic Growth Initiatives Strengthen Long-Term Outlook

**26<sup>th</sup> May 2026:** Goodluck India Limited, a leading engineering conglomerate, today announced its financial results for the fourth quarter and financial year ended March 31, 2026 (Q4 & FY26), highlighting continued progress in profitability improvement, strategic diversification, and expansion across high-growth sectors.

#### Key Financial Performance Highlights (Consolidated)

Particulars (INR Mn)	Q4'FY26	Q4'FY25	YoY%	FY26	FY25	YoY%
Total Income	10,971.9	11,129.9	- 1.4%	41,205.2	39,572.1	4.1%
EBITDA	1,218.4	930.5	30.9%	4,184.9	3,321.6	26.0%
PBT	767.1	570.9	34.4%	2,456.3	2,208.8	18.7%
Net Profit	561.0	419.0	33.9%	1,825.8	1,656.3	10.2%
Cash Profit	765.0	561.9	36.2%	2,496.1	2,105.7	18.5%
EBITDA Margin (%)	11.1%	8.4%	+274 bps	10.2%	8.4%	+176 bps
PAT Margin (%)	5.1%	3.8%	+135 bps	4.4%	4.2%	+24 bps

#### Operational Highlights:

- Volume**  
 Goodluck India recorded total sales volume of **4,68,161 MT during FY26**, marking a YoY **growth of 5.8%**.
- Capacity Utilisation**  
 The Company maintained a robust annualised capacity utilisation rate of **~94%**, underscoring the operational efficiency of its manufacturing facilities and continued strong demand for its product portfolio.
- EBITDA witnessed strong growth in Q4FY26 and 12MFY26 growing at ~12% and ~21% in standalone and ~31% and ~26% in consolidated**, supported by an improved product mix, increasing contribution from value-added products, operational efficiencies, and stronger performance from precision engineering businesses.

#### Key Business Developments & Growth Drivers:

- Strategic Entry into Global Defence Supply Chain**  
 During FY26, Goodluck Defence & Aerospace Ltd achieved a major strategic milestone with the commencement of its **first overseas dispatch of 155 mm heavy calibre empty shells** from its manufacturing facility in Uttar Pradesh, marking its entry into the global defence supply chain. Over the past several months, the Company established a dedicated manufacturing facility, developed the required infrastructure and quality systems, secured technical validations and manufacturer approvals, and successfully procured its first export order along with all necessary regulatory clearances for execution and dispatch. This milestone marks Goodluck India's transition from capability creation to sustained commercial participation in international defence manufacturing.

Also, India's increasing focus on defence indigenization and higher private sector participation (expected to be more than 50%) is expected to create significant long-term opportunities for domestic engineering and manufacturing companies.

- **Infrastructure Growth (Domestic & Export)**

The Company further **strengthened its export infrastructure business** by securing an order from an EPC player in Nepal for the **supply of galvanized steel tower structures and fasteners for a 400 kV Double Circuit transmission line project** in May 2026.

Increasing investments in renewable energy generation, transmission infrastructure, and power evacuation systems are expected to continue driving demand for transmission towers, solar structures, and engineering products.

Global energy security concerns and evolving geopolitical dynamics are also expected to accelerate investments in transmission infrastructure and solar structures across regions.

**Solar structure volume grew by ~33% in Q4FY26**

- **Infrastructure & Railways Opportunity**

The Government's continued **infrastructure push under PM Gati Shakti, including upcoming bullet train and rail modernization projects**, is expected to **generate sustained demand** for precision engineering products, specialized steel solutions, and infrastructure-related products.

The Company remains well-positioned to benefit from long-term investments across transportation, logistics, and industrial infrastructure sectors.

- **Engineering & Hydraulic Tubes**

Goodluck India continues to witness **strong opportunities in hydraulic tubes and engineering products** driven by industrial expansion, infrastructure development, and global reconstruction activities.

The Company expects demand momentum to remain healthy as rebuilding and construction activities continue across various global markets.

#### **Outlook:**

Goodluck India remains focused on expanding value-added product offerings, enhancing profitability and operational efficiencies, scaling defence and engineering businesses, strengthening export presence, leveraging opportunities in infrastructure, railways, renewable energy, and transmission sectors

The Company remains confident that its diversified product portfolio, strategic expansion initiatives, and improving margin profile will continue to support sustainable long-term growth.

#### **Manufacturing Footprint:**

Goodluck India operates six advanced manufacturing plants across Uttar Pradesh and Gujarat, with a combined annual capacity of **500,000 MT**, of which **~57%** is dedicated to high-margin, value-added products. In addition, the company's subsidiary, **Goodluck Defence & Aerospace Ltd**, operates a dedicated **defence manufacturing plant** with an annual capacity of **1,50,000 shells and being further expanded to 400,000 shells per annum**.

Together, these facilities form a resilient and diversified manufacturing ecosystem that supports a wide range of **high-growth, high-margin sectors**, including **automotive, solar, railways, defence, and infrastructure**.

**Commenting on the performance, Mr. Mahesh Chandra Garg, Chairman, Goodluck India Limited, stated**

" FY26 was an important year for Goodluck India as we continued to strengthen our strategic positioning across high-growth sectors while significantly improving profitability and operational efficiency. The strong increase in EBITDA along with systematic improvement in EBITDA margins during Q4 and FY26 reflects the success of our value-added product strategy, disciplined execution, and focus on higher-margin businesses.

Our entry into the defence sector and increasing opportunities arising from renewable energy, railways, and infrastructure investments position us strongly for sustainable long-term growth. We remain focused on enhancing product value, expanding engineering capabilities, and driving profitable growth across our businesses."

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**For further information, please contact**



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