

05th August, 2015,

The Bombay Stock Exchange Ltd
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name on the Bolt : Goldstone Technologies Ltd.
Scrip ID on Bolt : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 05th August, 2015, have, inter alia,

1. Approved the un-audited financial results for the first quarter ended 30th June, 2015;
2. Approved the Limited Review Report submitted by the Statutory Auditors;
3. Approved the resignation of Mrs. Promilla Shankar as a Director of the Company w.e.f 12th July, 2015;
4. Decided to convene the 21st Annual General Meeting on 29th September, 2015;
5. Decided to Close the Register of Members from 23rd September, 2015 to 29th September, 2015 (both days inclusive) for the purpose of Annual General Meeting;
6. In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules 2014 and Clause 35B of the Listing Agreement the Company is providing e-voting facility to its members in respect of the businesses to be transacted at the Annual General Meeting. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date i.e September, 22nd 2015.

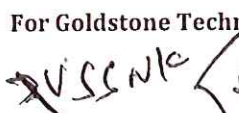
Please find enclosed a copy of the Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended 30th June, 2015 and a copy of the Limited Review Report for the quarter.

This is for your information and record.

Thanking You

Yours faithfully

For Goldstone Technologies Limited


Vithal V S S N K Popuri
Compliance Officer
Encl: a/a



GOLDSTONE TECHNOLOGIES LIMITED

Cin: L72200TG1994PLC017211, Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2015

(Rs. In Millions)

Particulars	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	62.88	69.62	73.35	290.66
(b) Other Operating Income	-	-	-	-
Total Income from operations(Net)	62.88	69.62	73.35	290.66
2. Expenditure				
Purchase cost of Goods sold	14.60	16.38	6.19	36.60
Employees cost	38.68	43.36	43.10	173.80
Depreciation	11.46	9.27	11.88	47.61
Other expenditure	6.93	8.98	6.61	34.07
Total Expenses	71.67	77.99	67.78	292.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.79)	(8.37)	5.57	(1.42)
4. Other Income	0.27	1.52	0.17	1.88
5. Profit before Interest and Exceptional Items (3+4)	(8.52)	(6.85)	5.74	0.46
6. Finance cost	0.17	0.09	0.44	1.01
7. Profit after Interest but before Exceptional Items (5-6)	(8.69)	(6.94)	5.30	(0.55)
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(8.69)	(6.94)	5.30	(0.55)
10. Tax expense	(1.40)	37.44	1.59	36.01
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.29)	(44.38)	3.71	(36.56)
12. Extraordinary Item (net of tax expense Rs.)	-	1.45	-	1.45
13. Net Profit(+)/ Loss(-) for the period (11-12)	(7.29)	(45.83)	3.71	(38.01)
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				356.57
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	(2.44)	0.20	(2.02)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	(2.44)	0.20	(2.02)
PART-II				
A.PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-

For Goldstone Technologies Limited



Managing Director

- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended 30th June 2015

	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
Particulars	Un-Audited	Audited	Un-Audited	Audited
1 Segment Revenue				
a) Information Technology / Software Services	45.28	50.58	64.70	244.30
b) Software Licenses	17.60	19.04	8.65	46.36
c) Unallocated	-	-	-	-
Total Revenue from Operations	62.88	69.62	73.35	290.66
2 Segment Results				
Profit(+)/Loss(-) before tax , Deprn. & interest from				
a) Information Technology / Software Services	2.63	1.76	17.23	44.27
b) Software Licenses	0.31	0.66	0.39	3.80
c) Unallocated	-	-	-	-
Total	2.94	2.42	17.62	48.07
Less: Interest (not allocable)	0.17	0.09	0.44	1.01
Less: Depreciation (not allocable)	11.46	9.27	11.88	47.61
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	(8.69)	(6.94)	5.30	(0.55)

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 5th, 2015.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.

Place : Hyderabad
Date : 05.08.2015

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Managing Director



GOLDSTONE TECHNOLOGIES LIMITED

Cin: L72200TG1994PLC017211, Email Id : corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2015

(Rs. In Millions)

Particulars	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	152.35	154.25	185.64	697.18
(b) Other Operating Income				
Total Income from operations(Net)	152.35	154.25	185.64	697.18
2. Expenditure				
Purchase cost of Goods sold	14.60	16.38	6.19	36.60
Employees cost	122.97	133.27	142.40	551.12
Depreciation	11.46	9.31	11.88	47.65
Other expenditure	11.27	8.15	13.85	54.77
Total Expenses	160.30	167.11	174.32	690.14
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(7.95)	(12.86)	11.32	7.04
4. Other Income	0.27	1.84	0.17	11.09
5. Profit before Interest and Exceptional Items (3+4)	(7.68)	(11.02)	11.49	18.13
6. Interest	0.17	0.14	0.44	1.05
7. Profit after Interest but before Exceptional Items (5-6)	(7.85)	(11.16)	11.05	17.08
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(7.85)	(11.16)	11.05	17.08
10. Tax expense	(1.04)	34.76	3.89	42.90
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(6.81)	(45.92)	7.16	(25.82)
12. Extraordinary Item (net of tax expense Rs.)	-	1.45	-	1.45
13. Net Profit(+)/ Loss(-) for the period (11-12)	(6.81)	(47.37)	7.16	(27.27)
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				499.67
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.36)	(2.52)	0.38	(1.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.36)	(2.52)	0.38	(1.45)
PART-II				
A.PARTICULARS OF SHAREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153

For Goldstone Technologies Limited



Managing Director

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th June 2015

Particulars	Quarter ending 30.06.2015	Preceding Quarter ending 31.03.2015	Corresponding Quarter ending 30.06.2014	Previous Year ending 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
1. Segment Revenue				
a) Export - Information Technology / Software Services	93.68	95.42	118.38	442.73
b) India - Information Technology / Software Services	41.29	42.78	58.61	211.08
c) India - Software Licenses	17.38	19.04	8.65	46.36
Less: Inter Company Sales	-	(2.99)	-	(2.99)
Total Revenue from Operations	152.35	154.25	185.64	697.18
2. Segment Results				
Profit(+)/Loss(-) before tax ,Deprn. & interest from				
a) Export - Information Technology / Software Services	1.04	(1.90)	15.60	42.06
b) India - Information Technology / Software Services	2.43	(0.47)	7.38	19.92
c) India - Software Licenses	0.31	0.66	0.39	3.80
Total	3.78	(1.71)	23.37	65.78
Less: Interest (not allocable)	0.17	0.14	0.44	1.05
Less: Depreciation (not allocable)	11.46	9.31	11.88	47.65
Less: Unallocable Income (not allocable)	-	-	-	-
Total Profit/(Loss) Before Tax	(7.85)	(11.16)	11.05	17.08

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 5th, 2015.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30,2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: www.goldstonetech.com and stock exchanges website like www.bseindia.com and nseindia.com

Particulars	Quarter ending 30.06.2015	Quarter ending 31.03.2015	Quarter ending 30.06.2014	Previous Year 31.03.2015
	Un-Audited	Audited	Un-Audited	Audited
Turnover	62.88	69.62	73.35	290.66
Profit before Tax	(8.69)	(6.94)	5.30	(0.55)
Profit after Tax	(7.29)	(45.83)	3.71	(38.01)

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED


Managing Director

Place : Hyderabad
Date : 05.08.2015





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

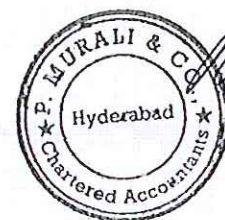
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To
The Board of Directors
GOLDSTONE TECHNOLOGIES LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Goldstone Technologies Limited for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date: 5th August 2015

For Goldstone Technologies Limited

Managing Director