Goldstone

Goldstone Technologies Limited
Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.
Tel : +91-40-2780 7640, 0742
Fax : +91-40-39100012
URL : www.goldstonetech.com

27th May, 2013

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	**531439**
Name on the Bolt	:	**Goldstone Technologies Ltd.**
Scrip ID on Bolt	:	**GOLDTECH**

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 27th May, 2013, have, inter alia,

1. Approved the Audited financial results for the quarter & year ended 31st March, 2013; and

Please find enclosed a copy of the Audited Financial Results (Standalone & Consolidated) for the quarter & year ended 31st March, 2013.

This is for your information and record.

Thanking You

Yours faithfully
for Goldstone Technologies Limited

GOLDSTONE TECHNOLOGIES LIMITED

L P Sashikkumar
Director

Encl: a/a

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER ENDED 31st March 2013

Rs. In Millions

Particulars	Quarter ending 31.03.2013	Quarter ending 31.12.2012	Quarter ending 31.03.2012	Year to date 31.03.2013	Year to date 31.03.2012
	Audited	Un-audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	61.21	65.11	63.91	287.58	242.93
(b) Other Operating Income	-	-	-	-	0.00
Total Income from operations(Net)	**61.21**	**65.11**	**63.91**	**287.58**	**242.93**
2. Expenditure					
Increase/decrease in stock in trade and work in progress	3.94	-	2.15	3.94	(3.63)
Purchase cost of Goods sold/Movies	9.12	-	1.24	11.64	20.18
Employees cost	40.14	36.58	35.81	171.95	125.93
Depreciation	2.35	4.92	2.39	17.02	19.65
Other expenditure	6.97	12.42	12.79	46.19	56.97
Total Exprenses	**62.52**	**53.93**	**54.38**	**250.73**	**219.10**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**(1.31)**	**11.18**	**9.53**	**36.84**	**23.83**
4. Other Income	0.66	0.11	1.30	2.63	8.43
5. Profit before Interest and Exceptional Items (3+4)	**(0.65)**	**11.29**	**10.83**	**39.48**	**32.26**
6. Finance cost	2.17	2.26	1.76	9.89	15.51
7. Profit after Interest but before Exceptional Items (5-6)	**(2.82)**	**9.03**	**9.07**	**29.59**	**16.75**
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**(2.82)**	**9.03**	**9.07**	**29.59**	**16.75**
10. Tax expense	7.08	0.63	(2.62)	8.96	(1.57)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(9.90)**	**8.41**	**11.69**	**20.63**	**18.31**
12. Extraordinary Item (net of tax expense Rs.)	-	-	1.88	-	1.88
13. Net Profit(+)/ Loss(-) for the period (11-12)	**(9.90)**	**8.41**	**9.81**	**20.63**	**16.43**
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				386.41	369.98
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.53)	0.45	0.52	1.10	0.87
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.53)	0.45	0.52	1.10	0.87
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%	18.82%

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Segment wise Standalone financial results for the quarter ended 31st March 2013

	Particulars	Quarter ending	Quarter ending	Quarter ending	Year to date 31.03.2013	Year to date 31.03.2012
		Audited	Un-audited	Audited	Audited	Audited
	Segment Revenue					
1	a) U.S.A.	0.00	0.00	-	-	0.00
	b) India	61.21	65.11	72.34	287.58	242.93
	Total Revenue from Operations	**61.21**	**65.11**	**72.34**	**287.58**	**242.93**
	Segment Results					
2	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) U.S.A.	0.00	0.00	0.00	0.00	0.00
	b) India	1.70	16.22	13.22	56.49	51.91
	Total	**1.70**	**16.22**	**13.22**	**56.49**	**51.91**
	Less: interest (not allocable)	2.17	2.26	1.76	9.89	15.51
	Less: Depreciation (not allocable)	2.35	4.92	2.39	17.02	19.65
	Total Profit/(Loss) Before Tax	**-2.82**	**9.03**	**9.07**	**29.59**	**16.75**

Notes :

1 **The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 27, 2013.**

2 **Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI**

3 **Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.**

4 **Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.**

5 **Details of Investor complaints received for the quarter ended March 31, 2013: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil**

6 **The Company has consolidated its results based on the Accounting Standard issued by ICAI.**

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

GOLDSTONE TECHNOLOGIES LIMITED

Director

Place : Hyderabad
Date : 27.05.2013

GOLDSTONE TECHNOLOGIES LIMITED

Standalone statement of Assets and Liabilities as on 31.03.2013

Rs. In Millions

Particulars	Note No	As on 31/03/2013	As on 31/03/2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	187.82	187.82
(b) Reserves and Surplus	2	407.05	386.41
(c) Money received against share warrants		-	-
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Defferred tax liabilities (Net)	4	2.86	-
(c) Long term provisions	5	6.96	6.32
(3) Current Liabilities			
(a) Short-term borrowings	6	62.54	52.32
(b) Trade payables	7	16.16	15.58
(c) Other current liabilities	8	144.35	139.64
(d) Short-term provisions	9	18.04	23.55
Total		**845.78**	**811.64**
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	134.35	134.04
(ii) Intangible assets	10	101.21	112.46
(iii) Tangible assets under development	10	132.74	132.74
(b) Non-current investments	11	92.76	92.76
(c) Defferred tax assets (Net)	4	-	2.22
(d) Long term loans and advances	12	101.31	81.19
(e) Other non-current assets	13	18.89	15.29
(f) Long term deposits		-	-
(2) Current assets			
(a) Inventories	14	123.56	127.51
(b) Trade receivables	15	113.45	78.38
(c) Cash and cash equivalents	16	3.19	11.38
(d) Short-term loans and advances	17	24.32	23.67
(e) Other current assets		-	-
Total		**845.78**	**811.63**

For GOLDSTONE TECHNOLOGIES LIMITED

Director

GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 27th May'2013

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER ENDED 31st Mar 2013

Rs. In Millions

Particulars	Quarter ending , 31.03.2013	Quarter ending 31.12.2012	Quarter ending 31.03.2012	Year to date 31.03.2013	Year to date 31.03.2012
	Audited	Un-audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	157.04	168.41	181.70	735.68	677.57
(b) Other Operating Income					
Total Income from operations(Net)	**157.04**	**168.41**	**181.70**	**735.68**	**677.57**
2. Expenditure					
Increase/decrease in stock in trade and work in progress	3.94	-	2.15	3.94	(3.63)
Purchase cost of Goods sold/Movies	9.12	-	1.24	11.64	20.18
Employees cost	125.76	122.18	145.19	562.88	523.09
Depreciation	2.35	4.92	2.39	17.26	19.65
Other expenditure	11.11	16.41	20.47	61.32	75.72
Total Exprenses	**152.29**	**143.51**	**171.46**	**657.04**	**635.01**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**4.75**	**24.90**	**10.24**	**78.63**	**42.57**
4. Other Income	0.66	0.11	1.41	2.63	8.54
5. Profit before Interest and Exceptional Items (3+4)	**5.41**	**25.01**	**11.65**	**81.27**	**51.11**
6. Interest	2.17	2.26	1.82	9.94	15.57
7. Profit after Interest but before Exceptional Items (5-6)	**3.24**	**22.74**	**9.83**	**71.32**	**35.54**
8. Exceptional items	-	-	-	-	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**3.24**	**22.74**	**9.83**	**71.32**	**35.54**
10. Tax expense	10.12	5.42	(2.11)	25.59	5.95
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(6.87)**	**17.32**	**11.95**	**45.73**	**29.59**
12. Extraordinary Item (net of tax expense Rs.)	-	-	1.88	-	1.88
13. Net Profit(+)/ Loss(-) for the period (11-12)	**(6.87)**	**17.32**	**10.06**	**45.73**	**27.71**
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous				484.83	457.12
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.37)	0.92	0.54	2.43	1.48
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.37)	0.92	0.54	2.43	1.48
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the	18.82%	18.82%	18.82%	18.82%	18.82%

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Segment wise consolidated financial results for the quarter ended 31st Mar 2013

		Quarter ending 31.03.2013	Quarter ending 31.12.2012	Quarter ending 31.03.2012	Year to date 31.03.2013	Year to date 31.03.2012
		Audited	Un-audited	Audited	Audited	Audited
1.	**Segment Revenue**					
	a) U.S.A.	112.60	125.45	184.67	559.94	475.78
	b) India	61.21	65.11	21.01	258.58	251.36
	Less: Inter Company Sales	(16.77)	(22.15)	(15.44)	(82.84)	(41.03)
	Total Revenue from Operations	**157.04**	**168.41**	**190.24**	**735.68**	**686.11**
2.	**Segment Results**					
	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) U.S.A.	6.06	13.71	0.84	41.33	18.85
	b) India	1.70	16.22	13.21	55.87	51.91
	Total	**7.76**	**29.93**	**14.05**	**97.20**	**70.76**
	Less: interest (not allocable)	2.17	2.26	1.83	9.89	15.57
	Less: Depreciation (not allocable)	2.35	4.92	2.39	17.26	19.65
	Total Profit/(Loss) Before Tax	**3.24**	**22.74**	**9.83**	**70.05**	**35.54**

Notes :

1 **The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 27th, 2013.**

2 **Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI**

3 **Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.**

4 **The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.**

5 **Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.**

6 **Details of Investor complaints received for the quarter ended March 31, 2013:** Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil

7 **Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Year to date	
	31.03.2013	31.12.2012	**31.03.2013**	31.03.2012
	Audited	Un-Audited	**Audited**	Audited
Turnover	**61.21**	65.11	**287.58**	242.93
Profit before Tax	**(2.82)**	9.03	**29.59**	16.75
Profit after Tax	**(9.90)**	8.41	**20.63**	16.43

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 27.05.2013

GOLDSTONE TECHNOLOGIES LIMITED

consolidated statement of assets and liabilites as on 31.03.2013

Goldstone

Rs. In Millions

Particulars	Note No	As on 31/03/2013	As on 31/03/2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	187.82	187.82
(b) Reserves and Surplus	2	530.58	484.83
		-	-
(2) Minority Interest		0.00	0.00
		-	-
(2) Non-Current Liabilities		-	-
(a) Long-term borrowings	3	-	-
(b) Defferred tax liabilities (Net)	4	2.86	-
(c) Other Long term liabilities		-	-
(c) Long term provisions	5	6.96	8.50
		-	-
(3) Current Liabilities		-	-
(a) Short-term borrowings	6	62.54	52.32
(b) Trade payables	7	130.57	82.62
(c) Other current liabilities	8	144.35	196.33
(d) Short-term provisions	9	18.04	23.65
Total		**1,083.73**	**1,036.07**
II.Assets		-	-
(1) Non-current assets		-	-
(a) Fixed assets		-	-
(i) Tangible assets	10	227.03	134.04
(ii) Intangible assets	10	95.84	199.77
(iii) Capital work-in-progress		-	-
(iii) Tangible assets under development	10	132.74	132.74
(b) Non-current investments	11	-	-
(c) Defferred tax assets (Net)	4	-	2.22
(d) Long term loans and advances	12	101.31	81.19
(e) Other non-current assets	13	26.50	109.50
(f) Long term deposits		-	-
		-	-
(2) Current assets		-	-
(a) Current investments		-	-
(a) Inventories	14	123.56	127.51
(b) Trade receivables	15	178.01	186.51
(c) Cash and cash equivalents	16	142.33	38.92
(d) Short-term loans and advances	17	56.40	23.67
(e) Other current assets		-	-
Total		**1,083.73**	**1,036.07**

For GOLDSTONE TECHNOLOGIES LIMITED

Director

GOLDSTONE TECHNOLOGIES LIMITED

Place : Hyderabad
Date : 27th May'2013