Goldstone

Goldstone Technologies Limited
Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.
Tel : +91-40-2780 7640, 0742
Fax : +91-40-39120023
URL : www.goldstonetech.com

May 30, 2012

Bombay Stock Exchange Limited
National Stock Exchange of India Limited
Madras Stock Exchange Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	**531439**
Name on the Bolt	:	**Goldstone Technologies Ltd.**
Scrip ID on Bolt	:	**GOLDTECH**

With reference to the cited subject matter, we wish to inform you that the Board of Directors of the company, at their meeting held on today i.e. May 30, 2012 have, inter-alia, considered and approved Audited Financial Results for the year ended March 31, 2012, both standalone as well as consolidated basis.

Please find enclosed herewith copies of the statement showing Audited Financial Results year ended March 31, 2012.

Further we would like to inform you that the Board have approved the Appointment of Mr. Clinton Travis Caddell and Mr.Ponnapula Sanjeeva Parthasarathy, as Additional Directors of the Company with immediate effect and accepted the Resignation of Mr.S.D.Rama Krishna, as Managing Director and also Director of the Company with effect from closing hours of June 30, 2012.

This is for your information and record please.

Thanking you.

Yours faithfully,
For Goldstone Technologies Limited

R.R. Mohan

R.Ram Mohan
Company Secretary

Encl: a/a.

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GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39120023
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March'2012

Rs. In Millions

Particulars	Quarter ended			Year ended	
	Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
	Audited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	63.91	68.02	64.60	242.93	231.56
(b) Other Operating Income	-	-	-	-	-
Total Income from operations(Net)	**63.91**	**68.02**	**64.60**	**242.93**	**231.56**
2. Expenditure					
Decrease/(Increase) in stock in trade and work in progress	2.15	(3.92)	(0.78)	(3.63)	14.77
Purchase cost of Goods sold	1.24	9.16	13.54	20.18	14.54
Employees cost	35.81	32.16	31.08	125.93	111.29
Depreciation	2.39	5.65	4.19	19.65	18.49
Other expenditure	12.79	16.45	11.10	56.97	59.37
Total Expenses	**54.38**	**59.50**	**59.13**	**219.10**	**218.46**
3. Profit from Operations before Other Income, Interest and	**9.53**	**8.52**	**5.47**	**23.83**	**13.10**
4. Other Income	1.30	1.22	2.70	8.43	10.67
5. Profit before Interest and Exceptional Items (3+4)	**10.83**	**9.74**	**8.17**	**32.26**	**23.77**
6. Finance cost	1.76	6.45	5.20	15.51	14.49
7. Profit after Interest but before Exceptional Items (5-6)	**9.07**	**3.29**	**2.97**	**16.75**	**9.29**
8. Exceptional items	-	-	-	-	0.08
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**9.07**	**3.29**	**2.97**	**16.75**	**9.21**
10. Tax expense	(2.62)	0.26	(0.08)	(1.57)	(0.46)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**11.69**	**3.03**	**3.05**	**18.31**	**9.67**
12. Extraordinary Item (net of tax expense Rs.)	1.88	-	-	1.88	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**9.81**	**3.03**	**3.05**	**16.43**	**9.67**
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				386.41	369.98
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.16	0.16	0.87	0.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.16	0.16	0.87	0.51
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. A. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%	18.82%
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

GOLDSTONE TECHNOLOGIES LTD.

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Segment wise Standalone financial results for the quarter/year ended 31st Mar'2012

	Particulars	Quarter ended			Year ended	
		Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
		Audited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
	a) U.S.A.	-	-	-	-	-
	b) India	72.34	68.02	64.60	251.36	242.23
	Total Revenue from Operations	**72.34**	**68.02**	**64.60**	**251.36**	**242.23**
2	**Segment Results**					
	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) U.S.A.	-	-	-	-	-
	b) India	13.22	15.39	12.36	51.91	42.27
	Total	**13.22**	**15.39**	**12.36**	**51.91**	**42.27**
	Less: interest (not allocable)	1.76	6.45	5.20	15.51	14.49
	Less: Depreciation (not allocable)	2.39	5.65	4.19	19.65	18.48
	Total Profit/(Loss) Before Tax	**9.07**	**3.29**	**2.97**	**16.75**	**9.29**

Notes :

1 The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 30th, 2012. The Statutory Auditors of the Company have audited the above financial results.

2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI

3 Figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

4 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

5 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

6 The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

GOLDSTONE TECHNOLOGIES LTD.

S.D.Rama Krishna
Managing Director

Place : Hyderabad
Date : 30.05.2012

GOLDSTONE TECHNOLOGIES LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Annexure-IX of Clause 41

Particulars	Note No	As on 31/03/2012 Rs. in Millions	As on 31/03/2011 Rs. in Millions
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	187.82	187.82
(b) Reserves and Surplus	2	386.41	369.98
(2) Share application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	48.33	156.91
(b) Defferred tax liabilities (Net)	5	-	4.27
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	6.32	6.76
(4) Current Liabilities			
(a) Short-term borrowings	8	3.99	3.99
(b) Trade payables	9	15.58	12.40
(c) Other current liabilities	10	90.58	71.13
(d) Short-term provisions	11	23.55	11.26
Total		762.57	824.52
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	134.04	148.52
(ii) Intangible assets	13	112.46	107.09
(iii) Tangible assets under development		132.74	149.81
(b) Non-current investments	14	92.76	92.76
(c) Defferred tax assets (Net)	5	2.22	-
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	16	15.29	12.22
(f) Long term deposits			
(2) Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	127.51	144.06
(c) Trade receivables	19	95.38	80.40
(d) Cash and cash equivalents	20	11.38	12.36
(e) Short-term loans and advances	21	38.80	77.29
(f) Other current assets	22	-	-
Total		762.57	824.52

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

GOLDSTONE TECHNOLOGIES LTD.

S.D.Rama Krishna
Managing Director

Place : Hyderabad
Date : 30.05.2012

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st March'2012

Rs. In Millions

Particulars	Quarter ended			Year ended	
	Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
	Audited	Unaudited	Unaudited	Audited	Audited
1. (a) Net Sales/Income from Operations	181.70	200.83	155.08	677.57	617.60
(b) Other Operating Income	-	-	-	-	-
Total Income from operations(Net)	**181.70**	**200.83**	**155.08**	**677.57**	**617.60**
2. Expenditure					
Increase/decrease in stock in trade and work in progress	2.15	(3.92)	(0.77)	(3.63)	14.77
Purchase cost of Goods sold/Movies	1.24	9.16	13.54	20.18	14.54
Employees cost	145.19	152.45	114.97	523.09	460.47
Depreciation	2.39	5.65	4.19	19.65	19.28
Other expenditure	20.47	21.30	14.39	75.72	76.99
Total Expenses	**171.46**	**184.64**	**146.32**	**635.01**	**586.04**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**10.24**	**16.20**	**8.77**	**42.57**	**31.56**
4. Other Income	1.41	1.22	2.70	8.54	10.67
5. Profit before Interest and Exceptional Items (3+4)	**11.65**	**17.42**	**11.47**	**51.11**	**42.23**
6. Finance cost	1.82	6.45	5.20	15.57	14.56
7. Profit after Interest but before Exceptional Items (5-6)	**9.83**	**10.96**	**6.27**	**35.54**	**27.68**
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**9.83**	**10.96**	**6.27**	**35.54**	**27.68**
10. Tax expense	(2.11)	3.33	1.06	5.95	5.97
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**11.95**	**7.63**	**5.21**	**29.59**	**21.70**
12. Extraordinary Item (net of tax expense Rs.)	1.88	-	-	1.88	0.08
13. Net Profit(+)/ Loss(-) for the period (11-12)	**10.06**	**7.63**	**5.21**	**27.71**	**21.62**
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of				484.83	457.12
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.41	0.28	1.48	1.15
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.54	0.41	0.28	1.48	1.15
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. A. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%	18.82%
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

GOLDSTONE TECHNOLOGIES LTD

Segment wise consolidated financial results for the quarter/year ended 31st Mar'2012

	Particulars	Quarter ended			Year ended	
		Mar.31st,2012	Dec.31st,2011	Mar.31st,2011	Mar.31st,2012	Mar.31st,2011
		Audited	Unaudited	Unaudited	Audited	Audited
1	**Segment Revenue**					
	a) U.S.A.	169.23	97.07	96.57	434.75	410.67
	b) India	21.01	103.76	58.51	251.36	217.61
	Total Revenue from Operations	**190.24**	**200.83**	**155.08**	**686.11**	**628.28**
2	**Segment Results**					
	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) U.S.A.	0.84	7.68	3.30	18.85	18.46
	b) India	13.21	15.39	12.36	51.91	43.06
	Total	**14.05**	**23.07**	**15.66**	**70.76**	**61.52**
	Less: interest (not allocable)	1.83	6.45	5.20	15.57	14.56
	Less: Depreciation (not allocable)	2.39	5.65	4.19	19.65	19.28
	Total Profit/(Loss) Before Tax	**9.83**	**10.96**	**6.27**	**35.54**	**27.68**

Notes :

1 The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 30th, 2012. The Statutory Auditors of the Company have audited the above financial results.

2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI

3 Figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

4 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

5 The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.

6 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

7 Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Year ending	
	31.03.2012	31.03.2011
	Audited	
Turnover	242.93	231.56
Profit before Tax	16.75	9.21
Profit after Tax	18.31	9.67

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Place : Hyderabad
Date : 30.05.2012

GOLDSTONE TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Annexure-IX of Clause 41

Particulars	Note No	As on 31/03/2012	As on 31/03/2011
		Rs. in Millions	Rs. in Millions
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	187.92	187.82
(b) Reserves and Surplus	2	484.83	457.12
		-	
(2) Share application money pending allotment	3	-	-
(3) Minority Interest		0.001	0.001
(4) Non-Current Liabilities		-	
(a) Long-term borrowings	4	48.33	156.91
(b) Defferred tax liabilities (Net)	5	-	4.27
(c) Other Long term liabilities	6	-	-
(d) Long term provisions	7	8.50	6.83
		-	
(5) Current Liabilities		-	
(a) Short-term borrowings	8	3.99	3.99
(b) Trade payables	9	82.62	106.42
(c) Other current liabilities	10	147.27	71.13
(d) Short-term provisions	11	23.55	5.76
Total		987.01	1,000.25
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	134.04	148.54
(ii) Intangible assets	13	199.77	199.75
(iii) Capital work-in-progress		-	-
(iii) Tangible assets under development		132.74	149.81
(b) Non-current investments	14	-	-
(c) Defferred tax assets (Net)	5	2.22	-
(d) Long term loans and advances	15	-	-
(e) Other non-current assets	16	109.50	106.71
(f) Long term deposits		-	
		-	
(2) Current assets		-	
(a) Current investments	17	-	-
(b) Inventories	18	127.51	144.06
(c) Trade receivables	19	203.51	151.95
(d) Cash and cash equivalents	20	38.92	31.51
(e) Short-term loans and advances	21	38.80	67.92
(f) Other current assets	22	-	-
Total		987.01	1,000.25

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Place : Hyderabad
Date : 30.05.2012