Goldstone

Goldstone Technologies Limited
Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.
Tel : +91-40-2780 7640, 0742
Fax : +91-40-39100012
URL : www.goldstonetech.com

August 30, 2011

The Bombay Stock Exchange Limited
National Stock Exchange of India Limited
Madras Stock Exchange Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	**531439**
Name on the Bolt	:	**Goldstone Technologies Ltd.**
Scrip ID on Bolt	:	**GOLDTECH**

With reference to the cited subject matter, we wish to inform you that the Board of directors of the company, at their meeting held on today i.e. August 30, 2011 have, inter-alia:

1. approved Audited financial results for the year ended March 31,2011;
2. approved to convene the ensuing Annual General Meeting of the Company on September 30, 2011;
3. approved to close the Register of members from September 26, 2011 to September 30, 2011 (Both days inclusive) for the purpose of ensuing Annual General Meeting;

Please find enclosed herewith a copy of the statement showing audited financial results for the year ended March 31, 2011.

This is for your information and records please.

Thank you.

Yours faithfully,

For Goldstone Technologies Limited

SD Ramakrishna
Managing Director

Encl: As above.

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No27807640, Fax +91-040-39120023

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2011

Rs. In Millions

Particulars	Year ending 31.03.2011 Audited	Year ending 31.03.2010 Audited
1. (a) Net Sales/Income from Operations	617.60	568.54
(b) Other Operating Income	-	-
2. Expenditure		
Increase/decrease in stock in trade and work in progress	14.77	(37.04)
Purchase cost of Goods sold/Movies	14.54	15.72
Employees cost	460.47	399.34
Depreciation	19.28	31.84
Other expenditure	76.99	132.30
Total	586.04	542.16
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	31.56	26.38
4. Other Income	10.67	8.61
5. Profit before Interest and Exceptional Items (3+4)	42.24	34.99
6. Interest	14.56	9.54
7. Profit after Interest but before Exceptional Items (5-6)	27.68	25.44
8. Exceptional items	0.00	0.11
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	27.68	25.33
10. Tax expense	5.97	9.28
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	21.70	16.05
12. Extraordinary Item (net of tax expense Rs.)	0.08	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	21.62	16.05
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	457.12	562.04
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.15	0.85
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.15	0.85
17. Public Shareholding		
- No. of shares	15247913	15247913
- Percentage of shareholding	81.18%	81.18%
18. Promoters and promoter group shareholding		
a) Pledged/Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-
b) Non-encumbered		
- Number of shares	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%

GOLDSTONE TECHNOLOGIES LIMITED

Segment wise consolidated financial results for the year ended 31st Mar 2011

	Particulars	Year ended 31.03.2009	Year ended 31.03.2010
		Audited	Audited
1.	Segment Revenue		
	a) U.S.A.	410.67	407.11
	b) India	242.23	180.74
	Less: Inter Company Sales	-24.62	-10.71
	Total Revenue from Operations	628.28	577.14
2.	Segment Results		
	Profit(+)/Loss(-) before tax , Deprn. & interest from		
	a) U.S.A.	18.46	48.13
	b) India	43.06	18.70
	Total	61.52	66.83
	Less: interest (not allocable)	14.56	9.54
	Less: Depreciation (not allocable)	19.28	31.84
	Total Profit/(Loss) Before Tax	27.68	25.45

Notes :

1 The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Aug 30th, 2011.

2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI

3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

4 The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.

5 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

6 Details of Investor complaints received for the quarter ended Mar 31, 2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil

7 Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Year ending	
	31.03.2011	31.03.2010
Turnover	231.56	231.87
Profit before Tax	9.21	5.78
Profit after Tax	9.67	4.04

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

S D RAMAKRISHNA
Managing Director

Place : Hyderabad
Date : 30.08.2011

Goldstone

Goldstone Technologies Limited
9-1-83,A.C.Sharma Complex,
S.D.Road, Secunderabad - 500 005

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Goldstone Technologies Limited
Consolidated Statement of Assets and Liabilities as at 31.03.2011

(Rs.In Millions)

		Sch.	As at 31st Mar 2011 Rupees (Audited)	As at 31st Mar 2010 Rupees (Audited)
I	**SOURCES OF FUNDS**			
	1 SHAREHOLDERS' FUNDS			
	a. Share capital	1	187.82	187.82
	b. Reserves and Surplus	2	457.12	562.04
			644.94	**749.86**
	2 LOAN FUNDS	3		
	a Secured Loans		156.91	126.02
	b Unsecured Loans		0.001	0.001
			156.91	**126.02**
			801.85	**875.88**
	3.DEFERRED TAX			
	Deferred Tax Liability		4.27	3.21
	Total		**806.12**	**879.09**
II	**APPLICATION OF FUNDS**			
	1 FIXED ASSETS	4		
	a. Gross block		695.43	682.51
	b. Less : Depreciation		220.87	201.59
	Net block		**474.56**	**480.93**
	Add : Capital Work in Progress	6	23.55	151.95
			498.10	**632.88**
	2 INVESTMENTS	5		-
	3 CURRENT ASSETS, LOANS & ADVANCES			
	a. Sundry Debtors	7	151.95	305.29
	b. Cash and Bank Balances	8	31.51	25.39
	c. Loans and Advances	9	174.63	166.99
	d. Inventory	10	144.06	152.20
			502.15	**649.87**
	Less: Current Liabilities & Provisions			
	a. Current Liabilities	11	187.30	389.24
	b. Provisions	12	6.83	14.42
			194.13	**403.66**
	NET CURRENT ASSETS		**308.02**	**246.21**
	Total		**806.12**	**879.09**
	Significant Accounting Policies and Notes to Accounts	18		

Place : Secunderabad
Date : 30.08.2011

GOLDSTONE TECHNOLOGIES LIMITED

For GOLDSTONE TECHNOLOGIES LIMITED

S D RAMAKRISHNA
Managing Director

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2011

Rs. In Millions

Particulars	Year ending 31.03.2011	Year ending 31.03.2010
	Audited	Audited
1. (a) Net Sales/Income from Operations	231.56	231.87
(b) Other Operating Income	-	-
2. Expenditure		
Increase/decrease in stock in trade and work in progress	14.77	(24.52)
Purchase cost of Goods sold/Movies	14.54	3.20
Employees cost	111.29	99.80
Depreciation	18.49	31.84
Other expenditure	59.37	114.76
Total	218.46	225.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	13.10	6.79
4. Other Income	10.67	8.61
5. Profit before Interest and Exceptional Items (3+4)	23.77	15.39
6. Interest	14.49	9.51
7. Profit after Interest but before Exceptional Items (5-6)	9.29	5.89
8. Exceptional items	0.08	0.11
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.21	5.78
10. Tax expense	-0.46	1.73
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	9.67	4.04
12. Extraordinary Item (net of tax expense Rs.)	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	9.67	4.04
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	369.98	486.68
16. Earnings Per Share (EPS)		
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51	0.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.51	0.22
17. Public Shareholding		
- No. of shares	15247913	15247913
- Percentage of shareholding	81.18%	81.18%
18. Promoters and promoter group shareholding		
a) Pledged/Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-
b) Non-encumbered		
- Number of shares	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%

GOLDSTONE TECHNOLOGIES LIMITED

Segment wise standalone financial results for the year ended 31st Mar 2011

	Particulars	Year ended 31.03.2011	Year ended 31.03.2010
		Audited	Audited
1	**Segment Revenue**		
	a) U.S.A.	0.00	59.73
	b) India	242.23	180.74
	Total Revenue from Operations	**242.23**	**240.47**
2	**Segment Results**		
	Profit(+)/Loss(-) before tax , Deprn. & interest from		
	a) U.S.A.	0.00	28.54
	b) India	42.27	18.70
	Total	**42.27**	**47.24**
	Less: interest (not allocable)	14.49	9.51
	Less: Depreciation (not allocable)	18.48	31.84
	Total Profit/(Loss) Before Tax	**9.29**	**5.89**

Notes :

1 The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Aug 30th, 2011.

2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI

3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

4 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

5 Details of Investor complaints received for the year ended Mar 31, 2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil

6 The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

S D RAMAKRISHNA
Managing Director

Place : Hyderabad
Date : 30.08.2011

GOLDSTONE TECHNOLOGIES LIMITED

Goldstone

Goldstone Technologies Limited
9-1-83,A.C.Sharma Complex,
S.D.Road, Secunderabad - 500 005

Goldstone

Goldstone Technologies Limited
Standalone Statement of Assets and Liabilities as at 31.03.2011

(Rs.In Millions)

	Sch.	As at 31st Mar 2011 Rupees (Audited)	As at 31st Mar 2010 Rupees (Audited)
I SOURCES OF FUNDS			
1 SHAREHOLDERS' FUNDS			
a. Share capital	1	187.82	187.82
b. Reserves and Surplus	2	37.00	486.68
		557.80	**674.50**
2 LOAN FUNDS	3		
a Secured Loans		156.91	126.02
b Unsecured Loans		-	-
		156.91	**126.02**
		714.71	**800.52**
3.DEFERRED TAX			
Deferred Tax Liability		4.27	3.21
Total		**718.98**	**803.73**
II APPLICATION OF FUNDS			
1 FIXED ASSETS	4		
a. Gross block		601.46	588.78
b. Less : Depreciation		219.59	201.10
Net block		**381.88**	**387.68**
Add : Capital Work in Progress	6	23.55	151.95
		405.42	**539.63**
2 INVESTMENTS	5	**92.76**	92.76
3 CURRENT ASSETS, LOANS & ADVANCES			
a. Sundry Debtors	7	80.40	278.90
b. Cash and Bank Balances	8	12.36	14.83
c. Loans and Advances	9	89.51	69.87
d. Inventory	10	144.06	152.20
		326.33	**515.79**
Less: Current Liabilities & Provisions			
a. Current Liabilities	11	98.78	337.11
b. Provisions	12	6.76	7.35
		105.53	**344.46**
NET CURRENT ASSETS		**220.80**	**171.33**
Total		**718.98**	**803.73**
Significant Accounting Policies and Notes to Accounts	18		

Place : Secunderabad
Date : 30.08.2011

GOLDSTONE TECHNOLOGIES LIMITED

For GOLDSTONE TECHNOLOGIES LIMITED

S D RAMAKRISHNA
Managing Director