Goldstone
Goldstone Technologies Limited
Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.
Tel : +91-40-2780 7640, 0742
Fax : +91-40-39100012
URL : www.goldstonetech.com

February 14, 2012

Bombay Stock Exchange Limited
National Stock Exchange of India Limited
Madras Stock Exchange Limited

Dear Sirs,

**Sub: Outcome of the Board Meeting**

| | | |
|---|---|---|
| **Scrip Code Number** | : | **531439** |
| **Name on the Bolt** | : | **Goldstone Technologies Ltd.** |
| **Scrip ID on Bolt** | : | **GOLDTECH** |

With reference to the cited subject matter, we wish to inform you that the Board of Directors of the company, at their meeting held on today i.e. February 14, 2012 have, inter-alia:

1. approved Un-audited Financial Results for the third quarter and nine months ended December 31, 2011, both standalone as well as consolidated basis and
2. approved the limited review report of the Statutory Auditors on the aforesaid un-audited financial results.

Please find enclosed herewith copies of the statement showing un-audited financial results along with the copy limited review report for the third quarter and nine months ended December 31, 2011.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Goldstone Technologies Limited,

GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Encl: As above.

Goldstone

**GOLDSTONE TECHNOLOGIES LIMITED**

**9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040-27807640, Fax 040-39120023**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st Dec'2011**

Rs. In Millions

| Particulars | Quarter ended 31.12.2011 | Quarter ended 30.09.2011 | Quarter ended 31.12.2010 | Year to date nine months ended 31.12.2011 | Year to date nine months ended 31.12.2010 | Year ended 31.03.2011 |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | 68.02 | 62.49 | 82.78 | 179.02 | 166.97 | 231.56 |
| (b) Other Operating Income | - | - | - | | 0.11 | - |
| 2. Expenditure | | | | | | |
| Increase/decrease in stock in trade and work in progress | (3.92) | (1.30) | 16.00 | (5.78) | 15.55 | 14.77 |
| Purchase cost of Goods sold/Movies | 9.16 | 8.88 | - | 18.94 | 1.00 | 14.54 |
| Employees cost | 32.16 | 29.00 | 28.06 | 90.12 | 82.38 | 111.29 |
| Depreciation | 5.65 | 5.65 | 22.07 | 17.26 | 34.21 | 18.49 |
| Other expenditure | 16.45 | 13.32 | 11.50 | 44.18 | 26.20 | 59.37 |
| Total | 59.51 | 55.55 | 77.63 | 164.73 | 159.34 | 218.46 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 8.52 | 6.94 | 5.15 | 14.30 | 7.74 | 13.10 |
| 4. Other Income | 1.22 | 3.26 | 2.66 | 7.13 | 7.97 | 10.67 |
| 5. Profit before Interest and Exceptional Items (3+4) | 9.73 | 10.20 | 7.81 | 21.42 | 15.71 | 23.77 |
| 6. Interest | 6.45 | 6.78 | 4.65 | 13.75 | 9.28 | 14.49 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 3.29 | 3.42 | 3.16 | 7.67 | 6.43 | 9.29 |
| 8. Exceptional items | - | - | - | - | - | 0.08 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 3.29 | 3.42 | 3.16 | 7.67 | 6.43 | 9.21 |
| 10. Tax expense | 0.26 | 0.80 | (0.39) | 1.06 | (0.39) | (0.46) |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 3.03 | 2.62 | 3.55 | 6.62 | 6.82 | 9.67 |
| 12. Extraordinary Item (net of tax expense Rs.) | - | - | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 3.03 | 2.62 | 3.55 | 6.62 | 6.82 | 9.67 |
| 14. Paid-up equity share capital (Face Value of Rs.10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 369.98 |
| 16. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.16 | 0.14 | 0.19 | 0.88 | 0.36 | 0.51 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.16 | 0.14 | 0.19 | 0.88 | 0.36 | 0.51 |
| 17. Public Shareholding | | | | | | |
| - No. of shares | 15247913 | 15247913 | 15247913 | 15247913 | 15247913 | 15247913 |
| - Percentage of shareholding | 81.18% | 81.18% | 81.18% | 81.18% | 81.18% | 81.18% |
| *18. Promoters and promoter group shareholding* | | | | | | |
| *a) Pledged/Encumbered* | | | | | | |
| *- Number of shares* | - | - | - | - | - | - |
| *- Percentage of shares (as a % of the total shareholding ofpromoter and promoter* | - | - | - | - | - | - |
| *- Percentage of shares (as a% of the total share capital of the company* | - | - | - | - | - | - |
| *b) Non-encumbered* | | | | | | |
| *- Number of shares* | 3534153 | 3534153 | 3534153 | 3534153 | 3534153 | 3534153 |
| *- Percentage of shares (as a % of the total shareholding ofpromoter and promoter* | 100% | 100% | 100% | 100% | 100% | 100% |
| *- Percentage of shares (as a% of the total share capital of the company* | 18.82% | 18.82% | 18.82% | 18.82% | 18.82% | 18.82% |

GOLDSTONE TECHNOLOGIES LIMITED

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**Segment wise Standalone financial results for the quarter ended 31st Dec'2011**

| | Particulars | Quarter ended 31.12.2011 | Quarter ended 30.09.2011 | Quarter ended 31.12.2010 | Year to date Nine months ended 31.12.2011 | Year to date Nine months ended 31.12.2010 | Year ended 31.03.2011 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | | | |
| | a) U.S.A. | - | - | - | - | - | - |
| | b) India | 68.02 | 62.49 | 82.78 | 179.02 | 169.73 | 242.23 |
| | **Total Revenue from Operations** | **68.02** | **62.49** | **82.78** | **179.02** | **169.73** | **242.23** |
| 2 | **Segment Results** | | | | | | |
| | Profit(+)/Loss(-) before tax , Deprn. & interest from | | | | | | |
| | a) U.S.A. | - | - | - | - | - | - |
| | b) India | 15.39 | 15.85 | 29.88 | 38.69 | 49.92 | 42.27 |
| | Total | **15.39** | **15.85** | **29.88** | **38.69** | **49.92** | **42.27** |
| | Less: interest (not allocable) | 6.45 | 6.78 | 4.65 | 13.75 | 9.28 | 14.49 |
| | Less: Depreciation (not allocable) | 5.65 | 5.65 | 22.07 | 17.26 | 34.21 | 18.48 |
| | **Total Profit/(Loss) Before Tax** | **3.29** | **3.42** | **3.16** | **7.68** | **6.43** | **9.29** |

Notes :

| | |
|---|---|
| 1 | The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 14th, 2012. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Dec 31st, 2011. |
| 2 | Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI |
| 3 | Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made. |
| 4 | Figures for the previous year/period are regrouped/ rearranged wherever considered necessary. |
| 5 | Details of Investor complaints received for the quarter ended 31st Dec'2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil |
| 6 | The Company has consolidated its results based on the Accounting Standard issued by ICAI. |

By Order of the Board
for GOLDSTONE TECHNOLOGIES LIMITED

GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

**Place :Secunderabad**
**Date : 14.02.2012**

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**GOLDSTONE TECHNOLOGIES LIMITED**

**9-1-83 & 84, AC Sharma Complex,S D Road Secunderabad,Ph. No.040-27807640, Fax 040-39120023**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st Dec'2011**

Rs. In Millions

| Particulars | Quarter ended 31.12.2011 | Quarter ended 30.09.2011 | Quarter ended 31.12.2010 | Year to date nine months ended 31.12.2011 | Year to date nine months ended 31.12.2010 | Year ended 31.03.2011 |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. (a) Net Sales/Income from Operations | 200.83 | 163.02 | 174.72 | 495.87 | 462.55 | 617.60 |
| (b) Other Operating Income | - | - | - | - | 0.11 | - |
| 2. Expenditure | | | | | | |
| Increase/decrease in stock in trade and work in progress | (3.92) | (1.30) | 16.01 | (5.78) | 19.31 | 14.77 |
| Purchase cost of Goods sold/Movies | 9.16 | 8.88 | - | 18.94 | 1.00 | 14.54 |
| Employees cost | 152.44 | 120.28 | 108.32 | 377.90 | 335.89 | 460.47 |
| Depreciation | 5.65 | 5.65 | 22.07 | 17.26 | 34.21 | 19.28 |
| Other expenditure | 21.30 | 16.56 | 18.01 | 55.24 | 53.33 | 76.99 |
| Total | 184.64 | 150.07 | 164.41 | 463.57 | 443.74 | 586.04 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 16.19 | 12.95 | 10.31 | 32.30 | 18.92 | 31.56 |
| 4. Other Income | 1.22 | 3.26 | 2.66 | 7.13 | 7.97 | 10.67 |
| 5. Profit before Interest and Exceptional Items (3+4) | 17.41 | 16.21 | 12.97 | 39.43 | 26.89 | 42.23 |
| 6. Interest | 6.45 | 6.78 | 4.65 | 13.75 | 9.29 | 14.56 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 10.96 | 9.43 | 8.32 | 25.68 | 17.60 | 27.68 |
| 8. Exceptional items | - | - | - | - | - | 0.08 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 10.96 | 9.43 | 8.32 | 25.68 | 17.60 | 27.60 |
| 10. Tax expense | 3.33 | 2.97 | 1.60 | 8.06 | 4.53 | 5.97 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 7.64 | 6.46 | 6.72 | 17.62 | 13.07 | 21.62 |
| 12. Extraordinary Item (net of tax expense Rs.) | - | - | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 7.64 | 6.46 | 6.72 | 17.62 | 13.07 | 21.62 |
| 14. Paid-up equity share capital (Face Value of Rs.10/- each) | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 | 187.82 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 457.12 |
| 16. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.41 | 0.34 | 0.36 | 0.94 | 0.69 | 0.51 |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.41 | 0.34 | 0.36 | 0.94 | 0.69 | 0.51 |
| 17. Public Shareholding | | | | | | |
| - No. of shares | 15247913 | 15247913 | 15247913 | 15247913 | 15247913 | 15247913 |
| - Percentage of shareholding | 81.18% | 81.18% | 81.18% | 81.18% | 81.18% | 81.18% |
| 18. Promoters and promoter group shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - Number of shares | - | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding ofpromoter and promoter group) | - | - | - | - | - | - |
| - Percentage of shares (as a% of the total share capital of the company | - | - | - | - | - | - |
| b) Non-encumbered | | | | | | |
| - Number of shares | 3534153 | 3534153 | 3534153 | 3534153 | 3534153 | 3534153 |
| - Percentage of shares (as a % of the total shareholding ofpromoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a% of the total share capital of the company | 18.82% | 18.82% | 18.82% | 18.82% | 18.82% | 18.82% |

GOLDSTONE TECHNOLOGIES LIMITED

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Segment wise consolidated financial results for the quarter ended 31st Dec'2011

| | Particulars | Quarter ended 31.12.2011 | Quarter ended 30.09.2011 | Quarter ended 31.12.2010 | Year to date nine months ended 31.12.2011 | Year to date nine months ended 31.12.2010 | Year ended 31.03.2011 |
|---|---|---|---|---|---|---|---|
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | | | |
| | a) U.S.A. | 97.07 | 84.94 | 91.94 | 265.52 | 295.59 | 386.04 |
| | b) India | 103.76 | 78.08 | 82.78 | 230.35 | 169.72 | 231.56 |
| | **Total Revenue from Operations** | **200.83** | **163.02** | **174.72** | **495.87** | **465.31** | **617.60** |
| 2 | **Segment Results** | | | | | | |
| | Profit(+)/Loss(-) before tax , Deprn. & interest from | | | | | | |
| | a) U.S.A. | 7.68 | 6.01 | 5.17 | 18.01 | 14.94 | 13.19 |
| | b) India | 15.39 | 15.85 | 29.88 | 38.70 | 49.92 | 42.27 |
| | Total | **23.06** | **21.86** | **35.05** | **56.70** | **64.86** | **55.47** |
| | Less: interest (not allocable) | 6.45 | 6.78 | 4.65 | 13.74 | 9.29 | 14.56 |
| | Less: Depreciation (not allocable) | 5.65 | 5.65 | 22.07 | 17.26 | 34.21 | 19.28 |
| | **Total Profit/(Loss) Before Tax** | **10.96** | **9.44** | **8.33** | **25.69** | **21.36** | **21.63** |

**Notes :**

| | |
|---|---|
| 1 | The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on February 14th,2012. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended December'31st,2011 |
| 2 | Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI |
| 3 | Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made. |
| 4 | The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com. |
| 5 | Figures for the previous year/period are regrouped/ rearranged wherever considered necessary. |
| 6 | Details of Investor complaints received for the quarter ended 31st December'2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil |
| 7 | Key Standalone Financial Results of the Company for the aforesaid periods: |

| Particulars | Quarter ended | | | Nine months ended | |
|---|---|---|---|---|---|
| | 31.12.2011 | 30.09.2011 | 31.12.2010 | 31.12.2011 | 31.12.2010 |
| | Unaudited | | | Unaudited | |
| Turnover | 68.02 | 62.49 | 82.78 | 179.02 | 166.97 |
| Profit before Tax | 3.29 | 3.42 | 3.16 | 7.67 | 6.44 |
| Profit after Tax | 3.03 | 2.62 | 3.55 | 6.62 | 6.82 |

**By order of the Board**
**For GOLDSTONE TECHNOLOGIES LIMITED**

GOLDSTONE TECHNOLOGIES LIMITED

**S.D.Rama Krishna**
**Managing Director**

**Place :Secunderabad**
**Date : 14.02.2012**

**P. MURALI & CO.,**
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
**M/s. Goldstone Technologies Limited**
Hyderabad

**Limited Review Report for the quarter ended 31st December, 2011**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 14th February 2012