Goldstone
Goldstone Technologies Limited
Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.
Tel : +91-40-2780 7640, 0742
Reliance : 39100012/13
Fax : +91-40-39120023
URL : www.goldstonetech.com

November 14, 2011

Bombay Stock Exchange Limited
National Stock Exchange of India Limited
Madras Stock Exchange Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	**531439**
Name on the Bolt	:	**Goldstone Technologies Ltd.**
Scrip ID on Bolt	:	**GOLDTECH**

With reference to the cited subject matter, we wish to inform you that the Board of Directors of the company, at their meeting held on today i.e. November 14, 2011 have, inter-alia:

1. approved Un-audited Financial Results for the quarter and half year ended September 30, 2011, both standalone as well as consolidated basis and
2. approved the limited review report of the Statutory Auditors on the aforesaid un-audited financial results.

Please find enclosed herewith copies of the statement showing un-audited financial results along with the copy limited review report for the quarter and half year ended September 30, 2011.

This is for your information and records please.

Thanking you.

Yours faithfully,
For Goldstone Technologies Limited

GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Encl: As above.

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No +91-40- 27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. In Millions

Particulars	Quarter ending 30.09.2011	Quarter ending 30.09.2010	Year to Date 30.09.2011	Year to Date 30.09.2010	Year ending 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	62.49	46.62	111.00	84.19	231.56
(b) Other Operating Income	-	-	-	0.11	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	(1.30)	(0.45)	(1.86)	(0.45)	14.77
Purchase cost of Goods sold/Movies	8.88	1.00	9.78	1.00	14.54
Employees cost	29.00	29.32	57.96	54.32	111.29
Depreciation	5.65	6.57	11.61	12.14	18.49
Other expenditure	13.32	7.75	27.73	14.70	59.37
Total	55.55	44.19	105.22	81.71	218.46
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	6.94	2.43	5.78	2.59	13.10
4. Other Income	3.26	2.66	5.92	5.31	10.67
5. Profit before Interest and Exceptional Items (3+4)	10.20	5.09	11.68	7.89	23.77
6. Interest	6.78	2.80	7.30	4.64	14.49
7. Profit after Interest but before Exceptional Items (5-6)	3.42	2.29	4.39	3.27	9.29
8. Exceptional items	-	-	-	-	0.08
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3.42	2.29	4.39	3.27	9.21
10. Tax expense	0.80	-	0.80	-	(0.46)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.62	2.29	3.59	3.27	9.67
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.62	2.29	3.59	3.27	9.67
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.12	0.26	0.17	0.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.12	0.26	0.17	0.51
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%	18.82%

Segmentwise Standalone financial results for the Quarter ended 30th September, 2011

Goldstone

	Particulars	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Year to Date 30.09.2011	Year to Date 30.09.2010	Year ended 31.03.2011
		Unudited	Unudited	Unudited	Unudited	Audited
1	**Segment Revenue**					
	a) U.S.A.	-	-	-	-	-
	b) India	62.49	49.27	111.00	86.94	242.23
	Total Revenue from Operations	**62.49**	**49.27**	**111.00**	**86.94**	**242.23**
2	**Segment Results**					
	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) U.S.A.	-	-	-	-	-
	b) India	15.85	11.66	23.31	20.04	42.27
	Total	**15.85**	**11.66**	**23.31**	**20.04**	**42.27**
	Less: interest (not allocable)	6.78	2.80	7.30	4.64	14.49
	Less: Depreciation (not allocable)	5.65	6.57	11.62	12.14	18.48
	Total Profit/(Loss) Before Tax	**3.42**	**2.29**	**4.38**	**3.27**	**9.29**

Notes :

1 **The above financial results have been reveiwed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14th, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Sep 30, 2011.**

2 **Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI**

3 **Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.**

4 **Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.**

5 **Details of Investor complaints received for the quarter ended 30th Sep'2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil**

6 **The Company has consolidated its results based on the Accounting Standard issued by ICAI.**

By Order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Place : Secunderabad
Date : 14.11.2011

Goldstone

Goldstone Technologies Limited
9-1-83 A.C.Sharma Complex
S.D.Road, Secunderabad 500 003

Goldstone Technologies Limited
Standalone Statement of Assets and Liabilities as at 30th Sep, 2011

(Rs.in Millions)

		Half year ended as on 30th Sep 2011	Half year ended as on 30th Sep 2010
I	SOURCES OF FUNDS		
	1 SHAREHOLDERS' FUNDS		
	a. Share capital	187.82	187.82
	b. Reserves and Surplus	373.57	488.97
		561.39	676.79
	2 LOAN FUNDS	145.43	192.13
	3.DEFERRED TAX		
	Deferred Tax Liability	2.12	3.21
	Total	708.94	872.13
II	APPLICATION OF FUNDS		
	1 FIXED ASSETS	394.81	530.53
	2 INVESTMENTS	92.76	92.76
	3 CURRENT ASSETS, LOANS & ADVANCES		
	a. Inventory	134.46	152.65
	b. Sundry Debtors	143.26	282.04
	c. Cash and Bank Balances	23.98	50.74
	d. Other current assets	128.96	102.63
	e. Loans and advances	31.25	20.76
		461.91	608.82
	Less: Current Liabilities & Provisions		
	a. Current Liabilities	228.55	333.99
	b. Provisions	12.00	26.00
		240.55	359.99
	NET CURRENT ASSETS	221.36	249.33
	MISCELLANEOUS EXPENDITURE	-	-
	Total	708.94	872.13

By Order of the Board
for Goldstone Technologies Limited

GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Place:Secunderabad
Date:14.11.2011

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road, Secunderabad, Ph. No +91-40-27807640, Fax +91-40-39120023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. In Millions

Particulars	Quarter ending 30.09.2011	Quarter ending 30.09.2010	Year to Date 30.09.2011	Year to Date 30.09.2010	Year ending 31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	163.02	149.56	295.04	287.83	617.60
(b) Other Operating Income	-	-	-	0.11	-
2. Expenditure					
Increase/decrease in stock in trade and work in progress	(1.30)	(0.45)	(1.86)	(0.45)	14.77
Purchase cost of Goods sold/Movies	8.88	1.00	9.78	1.00	14.54
Employees cost	120.28	119.44	225.46	227.57	460.47
Depreciation	5.65	6.57	11.61	12.14	19.28
Other expenditure	16.56	18.60	33.94	35.32	76.99
Total	150.07	145.15	278.93	275.58	586.04
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	12.95	4.39	16.11	12.36	31.56
4. Other Income	3.26	2.66	5.92	5.31	10.67
5. Profit before Interest and Exceptional Items (3+4)	16.21	7.05	22.02	17.66	42.23
6. Interest	6.78	2.80	7.30	4.64	14.56
7. Profit after Interest but before Exceptional Items (5-6)	9.44	4.26	14.72	13.04	27.68
8. Exceptional items	-	-	-	-	0.08
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.44	4.26	14.72	13.04	27.60
10. Tax expense	2.97	0.59	4.73	2.93	5.97
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	6.46	3.67	9.99	10.11	21.62
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	6.46	3.67	9.99	10.11	21.62
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be	0.34	0.20	0.26	0.17	0.51
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.34	0.20	0.26	0.17	0.51
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%	18.82%

Goldstone

Segment wise consolidated financial results for the quarter ended 30th September,2011

	Particulars	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Year to Date 30.09.2011	Year to Date 30.09.2010	Year ended 31.03.2011
		Unudited	Unudited	Unudited	Unudited	Audited
1	**Segment Revenue**					
	a) U.S.A.	84.94	102.94	84.94	102.94	386.04
	b) India	78.08	49.27	78.08	49.27	231.56
	Total Revenue from Operations	**163.02**	**152.21**	**163.02**	**152.21**	**617.60**
2	**Segment Results**					
	Profit(+)/Loss(-) before tax , Deprn. & interest from					
	a) U.S.A.	6.01	1.96	6.01	1.96	13.19
	b) India	15.85	11.66	15.85	11.66	42.27
	Total	**21.86**	**13.63**	**21.87**	**13.63**	**55.47**
	Less: interest (not allocable)	6.78	2.80	6.78	2.80	14.56
	Less: Depreciation (not allocable)	5.65	6.57	5.66	6.57	19.28
	Total Profit/(Loss) Before Tax	**9.44**	**4.26**	**9.43**	**4.26**	**21.63**

Notes:

1 The above financial results have been reveiwed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 14, 2011. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Sep 30, 2011.

2 Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI

3 Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

4 The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.

5 Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

6 Details of Investor complaints received for the quarter ended 30th Sep'2011: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil

7 Key Standalone financial results of the Company

Particulars	Quarter ending		Half Year ending		Year ending
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	62.49	46.62	111.00	84.18	231.56
Profit before Tax	3.42	2.29	4.39	3.27	9.21
Profit after Tax	2.62	2.29	3.59	3.27	9.67

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

GOLDSTONE TECHNOLOGIES LIMITED

S.D.Rama Krishna
Managing Director

Place : Secunderabad
Date : 14.11.2011

Goldstone Technologies Limited
Consolidated Statement of Assets and Liabilities as at 30th Sep, 2011

(Rs.in Millions)

		Half year ended as on 30th Sep 2011	Half year ended as on 30th Sep 2010
I	SOURCES OF FUNDS		
	1 SHAREHOLDERS' FUNDS		
	a. Share capital	187.82	187.82
	b. Reserves and Surplus	473.22	577.11
		661.04	764.93
	2 LOAN FUNDS	145.43	192.13
	3.DEFERRED TAX		
	Deferred Tax Liability	2.12	3.21
	Total	808.59	960.27
II	APPLICATION OF FUNDS		
	1 FIXED ASSETS	394.83	530.55
		-	-
	2 INVESTMENTS	92.76	92.76
		-	-
	3 CURRENT ASSETS, LOANS & ADVANCES	-	-
	a. Inventory	134.46	152.65
	b. Sundry Debtors	236.46	353.60
	c. Cash and Bank Balances	71.62	72.59
	d. Other current assets	232.68	102.63
	e. Loans and advances	31.25	105.87
		706.47	787.34
	Less: Current Liabilities & Provisions		
	a. Current Liabilities	373.47	424.31
	b. Provisions	12.00	26.08
		385.47	450.39
	NET CURRENT ASSETS	320.99	337.45
	MISCELLANEOUS EXPENDITURE		
	Total	808.59	960.27

By Order of the Board
for Goldstone Technologies Limited

S.D.Rama Krishna
Managing Director

Place:Secunderabad
Date:14.11.2011

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter ended 30th September, 2011

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 30th September, 2011except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. Murali & Co. Hyderabad Chartered Accountants

(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date: 14.11.2011