Goldstone

Goldstone Technologies Limited
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31th July, 2013

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	**531439**
Name on the Bolt	:	**Goldstone Technologies Ltd.**
Scrip ID on Bolt	:	**GOLDTECH**

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 31st July, 2013, have, inter alia,

1. Approved the un-audited financial results for the first quarter ended 30th June, 2013,

2. Approved the Limited Review Report submitted by the Statutory Auditors

3. Decided to convene the 19th Annual General Meeting on 28th September, 2013, and

4. Decided to close the Register of Members from 23rd September, 2013 to 28th September, 2013 (both days inclusive) for the purpose of Annual General Meeting.

Please find enclosed a copy of the un-audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2013 and a copy of the Limited Review Report for the quarter.

This is for your information and record.

Thanking You
Yours faithfully

For Goldstone Technologies Limited

Clinton Travis Caddell
Director

Encl: a/a

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2013

(Rs. In Millions)

Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	57.32	61.21	67.15	287.58
(b) Other Operating Income	-	-	-	-
Total Income from operations(Net)	**57.32**	**61.21**	**67.15**	**287.58**
2. Expenditure				
Increase/decrease in stock in trade and work in	-	3.94	-	3.94
Purchase cost of Goods sold/Movies	1.88	9.12	-	11.64
Employees cost	36.93	40.14	38.14	171.95
Depreciation	4.26	2.35	2.06	17.02
Other expenditure	8.88	6.97	13.97	46.19
Total Exprenses	**51.94**	**62.52**	**54.17**	**250.73**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**5.38**	**(1.31)**	**12.99**	**36.85**
4. Other Income	0.12	0.66	0.28	2.63
5. Profit before Interest and Exceptional Items (3+4)	**5.50**	**(0.65)**	**13.27**	**39.48**
6. Finance cost	2.31	2.17	2.58	9.89
7. Profit after Interest but before Exceptional Items (5-6)	**3.20**	**(2.82)**	**10.69**	**29.59**
8. Exceptional items	-	-		-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**3.20**	**(2.82)**	**10.69**	**29.59**
10. Tax expense	1.20	7.08	0.63	8.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax	**2.00**	**(9.90)**	**10.06**	**20.63**
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**2.00**	**(9.90)**	**10.06**	**20.63**
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				407.05
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	(0.53)	0.54	1.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.11	(0.53)	0.54	1.10
PART-II				
A.PARTICULARS OF SHREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-

GOLDSTONE TECHNOLOGIES LIMITED

b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaing unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended 30th June 2013

	Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
		Un-Audited	Audited	Un-Audited	Audited
1	**Segment Revenue**				
	a) U.S.A.	40.45	32.11	55.54	219.10
	b) India	16.87	29.10	11.61	68.48
	c) Unallocated	-	-	-	-
	Total Revenue from Operations	**57.32**	**61.21**	**67.15**	**287.58**
2	**Segment Results**				
	Profit(+)/Loss(-) before tax , Deprn. & interest from				
	a) U.S.A.	6.83	1.19	10.73	39.55
	b) India	2.93	0.51	4.60	16.95
	c) Unallocated	-	-	-	-
	Total	**9.76**	**1.70**	**15.33**	**56.50**
	Less: Interest (not allocable)	2.31	2.17	2.58	9.89
	Less: Depreciation (not allocable)	4.26	2.35	2.06	17.02
	Less: Unallocable Income (not allocable)	-	-	-	-
	Total Profit/(Loss) Before Tax	**3.20**	**(2.82)**	**10.69**	**29.60**

Notes :

1 **The above financial results have been reveiwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 31, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30, 2013.**

2 **Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI**

3 **Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.**

4 **Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.**

5 **The Company has consolidated its results based on the Accounting Standard issued by ICAI.**

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Clinton Travis Caddell
Director

Place : Secunderabd
Date : 31.07.2013

Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th June 2013

(Rs. In Millions)

Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
PART-I				
1. (a) Net Sales/Income from Operations	166.03	157.04	197.02	735.68
(b) Other Operating Income				
Total Income from operations(Net)	**166.03**	**157.04**	**197.02**	**735.68**
2. Expenditure				
Increase/decrease in stock in trade and work in progress	-	3.94	-	3.94
Purchase cost of Goods sold/Movies	1.88	9.12	-	11.64
Employees cost	133.78	125.76	153.73	562.88
Depreciation	4.26	2.35	2.06	17.26
Other expenditure	14.62	11.11	18.89	61.32
Total Exprenses	**154.54**	**152.29**	**174.68**	**657.04**
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**11.49**	**4.75**	**22.34**	**78.64**
4. Other Income	0.12	0.66	0.28	2.63
5. Profit before Interest and Exceptional Items (3+4)	**11.61**	**5.41**	**22.61**	**81.27**
6. Interest	2.31	2.17	2.58	9.94
7. Profit after Interest but before Exceptional Items (5-6)	**9.31**	**3.24**	**20.04**	**71.32**
8. Exceptional items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**9.31**	**3.24**	**20.04**	**71.32**
10. Tax expense	3.70	10.12	3.95	25.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**5.61**	**(6.87)**	**16.09**	**45.73**
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	**5.61**	**(6.87)**	**16.09**	**45.73**
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				530.58
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	(0.37)	0.86	2.43
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.30	(0.37)	0.86	2.43
PART-II				
A.PARTICULARS OF SHREHOLDING				
17. Public Shareholding				
- No. of shares	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding ofpromoter and promoter group)	-	-	-	-
- Percentage of shares (as a% of the total share capital of the company	-	-	-	-

GOLDSTONE TECHNOLOGIES LIMITED

b) Non-encumbered				
- Number of shares	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company	18.82%	18.82%	18.82%	18.82%
c) Investor compliants				
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaing unresolved at the end of the quarter	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th June 2013

	Particulars	Quarter ending 30.06.2013	Preceding Quarter ending 31.03.2013	Corresponding Quarter ending 30.06.2012	Previous Year ending 31.03.2013
		Un-Audited	Audited	Un-Audited	Audited
1.	**Segment Revenue**				
	a) U.S.A.	171.30	112.60	152.01	750.04
	b) India	16.87	61.21	67.15	68.48
	c) Unallocated	-	-	-	-
	Less: Inter Company Sales	(22.14)	(16.77)	(22.15)	(82.84)
	Total Revenue from Operations	**166.03**	**157.04**	**197.02**	**735.68**
2.	**Segment Results**				
	Profit(+)/Loss(-) before tax ,Deprn. & interest from				
	a) U.S.A.	6.11	6.06	9.35	42.03
	b) India	9.76	1.70	15.33	56.50
	c) Unallocated	-	-	-	-
	Total	**15.87**	**7.76**	**24.68**	**98.52**
	Less: Interest (not allocable)	2.31	2.17	2.58	9.94
	Less: Depreciation (not allocable)	4.26	2.35	2.06	17.26
	Less: Unallocable Income (not allocable)	-	-	-	-
	Total Profit/(Loss) Before Tax	**9.31**	**3.24**	**20.04**	**71.32**

Notes :

1 **The above financial results have been revelwed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on July 31, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended June 30,2013.**

2 **Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI**

3 **Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.**

4 **The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.**

5 **Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.**

6 **Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending	Quarter ending	Quarter ending	Previous Year
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Un-Audited	Audited	Un-Audited	Audited
Turnover	57.32	61.21	67.15	287.58
Profit before Tax	3.20	(2.82)	10.69	29.59
Profit after Tax	2.00	(9.90)	10.06	20.63

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Clinton Travis Caddell
Director

Place : Secunderabad
Date : 31.07.2013

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
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To
The Board of Directors
M/s. Goldstone Technologies Limited
Hyderabad

Limited Review Report for the quarter ended 30th June 2013

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

P. MURALI & Co. Hyderabad Chartered Accountants

(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 31st July 2013