



GOLDSTONE
TECHNOLOGIES

PEOPLE PROCESS TECHNOLOGY

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URL : www.goldstonetech.com
CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

10th November, 2014

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	531439
Name on the Bolt	:	Goldstone Technologies Ltd.
Scrip ID on Bolt	:	GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 10th November, 2014, have, inter alia,

1. Approved the un-audited financial results for the second quarter & half year ended 30th September, 2014;
2. Approved the Limited Review Report submitted by the Statutory Auditors; and
3. Approved the Resignation of Mr.Rajshekhar Roy as Chief Executive Officer of the Company and authorized the management to relive him as per the terms of his appointment latest by 30th November 2014.

Please find enclosed a copy of the Un-audited Financial Results (Standalone & Consolidated) including Statement of Assets and Liabilities for the second quarter & half year ended 30th September, 2014 and a copy of the Limited Review Report for the quarter.

This is for your information and record.

Thanking You

Yours faithfully

For Goldstone Technologies Limited

L.P.Sashikumar
Director



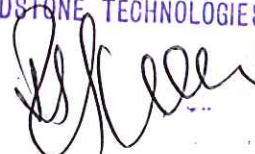
GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200AP1994PLC017211 E-mail Id: corporate@goldstonetech.com
9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2014

(Rs. In Millions)

Particulars	Quarter ending 30.09.2014	Preceding Quarter ending 30.06.2014	Corresponding Quarter ending 30.09.2013	Year to Date 30.09.2014	Year to Date 30.09.2013	Previous Year ending 31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1. (a) Net Sales/Income from Operations	73.86	73.35	64.90	147.21	122.22	261.76
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations(Net)	73.86	73.35	64.90	147.21	122.22	261.76
2. Expenditure						
Purchase cost of Goods sold	6.82	6.19	1.41	13.01	3.29	13.46
Employees cost	44.98	43.10	39.26	88.08	76.19	159.37
Depreciation	13.68	11.88	4.26	25.56	8.52	47.52
Other expenditure	7.74	6.61	10.17	14.35	19.05	38.48
Total Expenses	73.22	67.78	55.10	141.00	107.05	258.83
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.64	5.57	9.80	6.21	15.17	2.93
4. Other Income	0.09	0.17	7.12	0.26	7.24	18.00
5. Profit before Interest and Exceptional Items (3+4)	0.73	5.74	16.92	6.47	22.41	20.93
6. Finance cost	0.30	0.44	1.45	0.74	3.76	4.89
7. Profit after Interest but before Exceptional Items (5-6)	0.43	5.30	15.47	5.73	18.65	16.04
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.43	5.30	15.47	5.73	18.65	16.04
10. Tax expense	(3.22)	1.59	4.64	(1.63)	5.84	5.17
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	3.65	3.71	10.83	7.36	12.81	10.87
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	3.65	3.71	10.83	7.36	12.81	10.81
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						417.86
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.20	0.58	0.39	0.68	0.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.19	0.20	0.58	0.39	0.68	0.58
PART-II						
A.PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-

For GOLDSTONE TECHNOLOGIES LIMITED



Director

- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

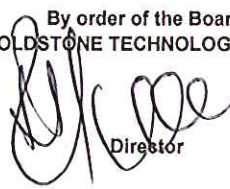
Segment wise Standalone financial results for the quarter ended

	Quarter ending 30.09.2014	Preceding Quarter ending 30.06.2014	Correspondin g Quarter ending 30.09.2013	Year to Date 30.09.2014	Year to Date 30.09.2013	Previous Year ending 31.03.2014
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) U.S.A.	5.55	6.09	47.22	11.64	87.67	116.72
b) India	68.31	67.26	17.68	135.57	34.55	145.04
c) Unallocated	-	-	-	-	-	-
Total Revenue from Operations	73.86	73.35	64.90	147.21	122.22	261.76
2 Segment Results						
Profit(+)/Loss(-) before tax , Deprn. & interest from						
a) U.S.A.	1.08	1.46	5.77	2.54	12.60	18.14
b) India	13.33	16.16	15.41	29.49	18.33	50.31
c) Unallocated	-	-	-	-	-	-
Total	14.41	17.62	21.18	32.03	30.93	68.45
Less: Interest (not allocable)	0.30	0.44	1.45	0.74	3.76	4.89
Less: Depreciation (not allocable)	13.68	11.88	4.26	25.56	8.52	47.52
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	0.43	5.30	15.47	5.73	18.65	16.04

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 10th, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30, 2014.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard Issued by ICAI.

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED


 Director

 Place : Hyderabad
 Date : 10.11.2014

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 30th September, 2014

Particulars	As on 30/09/2014	As on 30/09/2013
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	425.22	419.87
(2) Non-Current Liabilities		
(a) Defferred tax liabilities (Net)	-	2.86
(b) Long term provisions	4.56	6.81
(3) Current Liabilities		
(a) Short-term borrowings	4.28	15.17
(b) Trade payables	5.76	7.82
(c) Other current liabilities	127.73	126.76
(d) Short-term provisions	16.32	26.46
Total	771.69	793.57
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	128.03	134.96
(ii) Intangible assets	162.54	101.21
(iii) Tangible assets under development	132.74	132.78
(b) Non-current investments	92.76	92.76
(c) Defferred tax assets (Net)	2.25	-
(d) Long term loans and advances	104.55	104.40
(e) Other non-current assets	56.19	22.53
(2) Current assets		
(a) Inventories	-	123.56
(b) Trade receivables	70.35	51.32
(c) Cash and cash equivalents	2.35	7.37
(d) Short-term loans and advances	19.93	22.68
Total	771.69	793.57

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED


Director



Place : Hyderabad
Date : 10.11.2014

GOLDSTONE TECHNOLOGIES LIMITED

 Cin : L72200AP1994PLC017211 E-mail Id: corporate@goldstonetech.com

 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2014

(Rs. In Millions)

Particulars	Quarter ending 30.09.2014	Preceding Quarter ending 30.06.2014	Corresponding Quarter ending 30.09.2013	Year to Date 30.09.2014	Year to Date 30.09.2013	Previous Year ending 31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1. (a) Net Sales/Income from Operations	180.65	185.64	196.59	366.29	362.62	736.49
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations(Net)	180.65	185.64	196.59	366.29	362.62	736.49
2. Expenditure						
Purchase cost of Goods sold	6.82	6.19	1.41	13.01	3.29	13.46
Employees cost	138.34	142.40	154.57	280.74	288.35	583.45
Depreciation	13.68	11.88	4.26	25.56	8.52	47.67
Other expenditure	14.07	13.85	18.04	27.92	32.66	73.24
Total Expenses	172.91	174.32	178.28	347.23	332.82	717.82
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.74	11.32	18.31	19.06	29.80	18.67
4. Other Income	0.09	0.17	7.12	0.26	7.24	18.00
5. Profit before Interest and Exceptional Items (3+4)	7.83	11.49	25.43	19.32	37.04	36.67
6. Interest	0.30	0.44	1.49	0.74	3.79	4.95
7. Profit after Interest but before Exceptional Items (5-6)	7.53	11.05	23.94	18.58	33.25	31.72
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7.53	11.05	23.94	18.58	33.25	31.72
10. Tax expense	(0.38)	3.89	8.03	3.51	11.73	12.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	7.91	7.16	15.91	15.07	21.52	19.70
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	7.91	7.16	15.91	15.07	21.52	19.64
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						550.22
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.38	0.85	0.80	1.15	1.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.38	0.85	0.80	1.15	1.05
PART-II						
A.PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-

For GOLDSTONE TECHNOLOGIES LIMITED

b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th September 2014

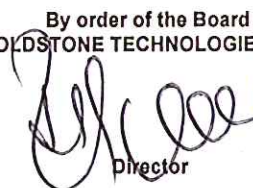
	Quarter ending 30.09.2014	Preceding Quarter ending 30.06.2014	Corresponding Quarter ending 30.09.2013	Year to Date 30.09.2014	Year to Date 30.09.2013	Previous Year ending 31.03.2014
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) U.S.A.	112.34	118.38	206.55	230.72	377.85	651.63
b) India	68.31	67.26	17.68	135.57	34.55	145.04
c) Unallocated	-	-	-	-	-	-
Less: Inter Company Sales	-	-	(27.64)	0.00	(49.78)	(60.18)
Total Revenue from Operations	180.65	185.64	196.59	366.29	362.62	736.49
2. Segment Results						
Profit(+)/Loss(-) before tax ,Deprn. & interest from						
a) U.S.A.	13.38	14.90	14.27	28.28	27.22	45.83
b) India	8.13	8.47	15.42	16.60	18.34	38.51
c) Unallocated	-	-	-	-	-	-
Total	21.51	23.37	29.69	44.88	45.56	84.34
Less: Interest (not allocable)	0.30	0.44	1.49	0.74	3.79	4.95
Less: Depreciation (not allocable)	13.68	11.88	4.26	25.56	8.52	47.67
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	7.53	11.05	23.94	18.58	33.25	31.72

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 10th, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30, 2014.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income Issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchange's websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending		Half Year ending		Previous
	30.09.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turnover	73.86	64.90	147.21	122.22	261.76
Profit before Tax	0.43	15.47	5.73	18.65	16.04
Profit after Tax	3.65	10.83	7.36	12.81	10.81

 By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED

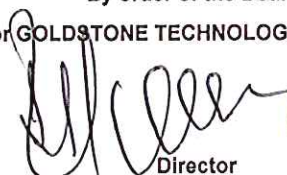

 Director

 Place : Hyderabad
 Date : 10.11.2014

GOLDSTONE TECHNOLOGIES LIMITED		
Statement of Consolidated Assets and Liabilities as at 30th September, 2014		
Particulars	As on 30/09/2014	As on 30/09/2013
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	565.29	557.22
(2) Non-Current Liabilities		
(a) Deffered tax liabilities (Net)	-	2.86
(b) Long term provisions	4.56	6.81
(3) Current Liabilities		
(a) Short-term borrowings	4.28	15.17
(b) Trade payables	52.12	75.89
(c) Other current liabilities	101.82	126.19
(d) Short-term provisions	58.72	31.67
Total	974.61	1,003.63
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	128.03	135.10
(ii) Intangible assets	255.20	193.97
(iii) Tangible assets under development	132.74	132.78
(b) Deffered tax assets (Net)	2.25	-
(c) Long term loans and advances	104.55	-
(d) Other non-current assets	56.19	134.44
(2) Current assets		
(a) Inventories	-	123.56
(b) Trade receivables	118.67	121.39
(c) Cash and cash equivalents	131.95	116.77
(d) Short-term loans and advances	45.03	45.62
Total	974.61	1,003.63

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED


 Director


Place : Hyderabad

Date : 10.11.2014



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. GOLDSTONE TECHNOLOGIES LIMITED
Hyderabad

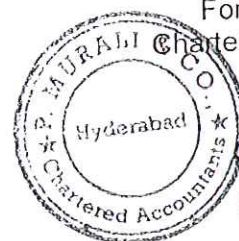
Limited Review Report for the quarter ended 30th September 2014

We have reviewed the accompanying statement of unaudited financial results of M/s. Goldstone Technologies Limited for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date : 10th November 2014



For P. Murali & Co.
Chartered Accountants

(A. Krishna Rao)
Partner
M. No.20085