

Date: 28th March, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Dear Sirs,

Sub: Outcome of the Board Meeting held on 28th March, 2022

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 28th March, 2022, have, *inter-alia*,

- ❖ Approved the appointment of Mr. Pavan Chavali (DIN: 08432078) as a the Managing Director (KMP) of the company for a term of 5 (Five) years w.e.f. 28th March, 2022, he was appointed as a Whole Time Director for a term of 2 (Two) years w.e.f 23rd May, 2019 and his term expired on 22nd May, 2021 and was continuing as a Director. Further was appointed as the Whole Time Director of the Company for a term of 3 (Three) years w.e.f. 25th June, 2021.
- ❖ Approved the variation in the remuneration of Mr. Pavan Chavali, Managing Director of the Company, subject to the approval of the members of the Company and such regulatory/statutory authorities as may be applicable.
- ❖ The board has decided to presently keep on hold the proposal to sell company's unused factory land including factory structure thereon admeasuring 26,093 Sq.Yds situated at Cherlapally Village, Ghatkesar Mandal, Kapra Municipality, Ranga Reddy District, Telangana, India, which was approved by the board in its last meeting held on 11th February, 2022 due to increase in the Government Card rate for the aforementioned property. The board shall reconsider the proposal upon receipt of any new proposal from a prospective buyer.

With reference to the appointment of Mr. Pavan Chavali as the Managing Director of the Company, please find enclosed the copy of the Brief profile and other information of Mr. Pavan Chavali (DIN: 08432078).

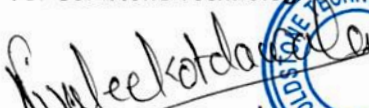
The meeting of Board of Directors commenced at 4.30 PM and concluded at about 4.45PM.

This is for your information and records.

Thanking You

Yours faithfully

For Goldstone Technologies Limited


Nilesh Rasesh Kótawala
Company Secretary

Brief Profile of Mr. Pavan Chavali (DIN: 08432078) and other information:**1. Reason:**

The Board of Directors of the Company in their meeting held on 28th March, 2022 appointed Mr. Pavan Chavali as the Managing Director of the Company, subject to the approval of the members. Earlier, the Company had appointed Mr. Pavan Chavali, as a Whole Time Director (KMP) of the Company for a term of 3 (Three) years w.e.f 25th June, 2021, he was appointed as a Whole Time Director for a term of (2) two years w.e.f 23rd May, 2019 his term expired on 22nd May, 2021 and was continuing as a Director.

2. Date of Appointment: w.e.f. 28th March, 2022**3. Brief Profile of Mr. Pavan Chavali:**

Mr. Pavan Chavali, holds Degree in Bachelor of Engineering (B.E), Mechanical Engineering. He has been associated with the Company since more than eight years in various designations, handling business operations, Programs, Project Management, Partner relationship Management and Whole Time Director. He has 19 years IT experience ranging from end user technical support to enterprise software support experience in large ESV's with recognized strengths in leading P&L responsibilities, support operations, delivery management and customer account management.

Disclosures: Mr. Pavan Chavali, is not related to any other Directors on the Board.

For Goldstone Technologies Limited


Niralee Ramesh Kotdawala
Company Secretary

