

December 17, 2024

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G-Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: **GOLDTECH**

Sub: Outcome of the Board Meeting held on 14th November, 2024
Ref: Your mail dated December 11, 2024

Dear Sir/Madam,

This has reference to your mail dated December 11, 2024, vide which you have made the following observations:

- with respect to a quick result submitted to the Exchange dated 14-Nov-2024, following deficiency/ non submission have/has been observed and you have advised us to clarify on below mentioned points:
 1. Financial results not signed by authorized signatory/ies
 2. Financial results not submitted as per Indian Accounting Standard_Staytop Systems, Inc. financials are not reviewed by auditor

Our clarifications are as under:

1. **Financial results not signed by authorized signatory/ies:** The Financial Results were signed by our Director, Mr. L P Sashikumar pursuant to authorization provided by the Board of Directors at their meeting held on November 14, 2024. Please find enclosed a certified copy of the Board Resolution in this regard.
2. **Financial results not submitted as per Indian Accounting Standard_Staytop Systems, Inc. financials are not reviewed by auditor:** We would like to bring to your kind attention the following:

As per the provisions of the SEBI LODR regulations, the Management of the Group has determined that interim financial results of Staytop Systems Inc. (subsidiary) are not material

S. Sashikumar



to the Group. Hence, these financials were not subjected to review of the Auditor of the subsidiary. However the Principal Auditor (Holding Company's Auditor) of the Group has reviewed the financial results of this subsidiary and the same has been mentioned in their Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results for Q2 FY 2024-25. This fact has been affirmed by the Principal Auditor (Holding Company's Auditor) of the Group in their Limited Review Report as well.

Considering the above, we confirm that the Financial results of Staytop Systems Inc. (Subsidiary) were prepared and consolidated with the Group Financial Results in accordance with Indian Accounting Standards only. Please note that the Principal Auditor (Holding Company's Auditor) of the Group has affirmed this fact as well in their Limited Review Report.

Hope we have provided the necessary clarifications to the observations made by you.

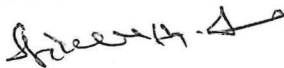
Should you require any further clarifications/information/documents, we shall be happy to provide.

Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,

For AION-TECH SOLUTIONS LIMITED



Adalat Srikanth

Company Secretary & Compliance Officer

F-7101



Encl: a/a

EXTRACTS FROM THE RESOLUTION PASSED IN THE BOARD MEETING OF AION-TECH SOLUTIONS LIMITED HELD ON THURSDAY, THE NOVEMBER 14, 2024 AT 04.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT MY HOME HUB, BLOCK I, 9TH FLOOR, HITECH CITY, MADHAPUR, HYDERABAD, TELANGANA, 500081

“RESOLVED THAT pursuant to Regulation 33(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015, the statements showing the un-audited financial results of the Company prepared on standalone as well as consolidated basis for the second quarter and half year ended September 30, 2024, as placed before the Board, be and is hereby approved.

RESOLVED FURTHER THAT Mr. Seetepalli Venkat Raghunand, Executive Director or Mr. L P Sashikumar, Director or any other Director of the Company be and is hereby authorised to sign the statement showing the un-audited financial results for the second quarter and half year ended September 30, 2024 and release for publication and submit to stock exchanges.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorized to file the necessary forms/ reports with concerned authorities and to do all such acts as may be necessary in this regard.”

Certified True Copy
For AION-TECH Solutions Limited


Adalat Srikanth
Company Secretary & Compliance Officer

FCS-7101

Date: 07.12.2024

Place : Hyderabad

