REPORT OF SCRUTINIZER

[Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20, 21 and 22 of the Companies (Management and Administration) Rules, 2014]

To
Chairman
Goldstone Technologies Limited,
1st Floor, GNR's RV Insignia Building,
Image Garden Road, Madhapur,
Hyderabad - 500081

Report on the Postal Ballot Process conducted through e-Voting of M/s. Goldstone Technologies Limited commenced on April 16, 2022 (9:00 a.m.) onwards till May 15, 2022 (5:00 p.m.).

Dear Sir,

I, Prathap Satla, (Proprietor of Prathap Satla & Associates, Company Secretaries), Company Secretary in Practice was appointed as Scrutinizer by the Board of Directors of M/s. Goldstone Technologies Limited pursuant to Section 108 and 110 and other applicable provisions, if any of the Companies Act, 2013 and the Rules thereunder for the purpose of scrutinizing the process of postal ballot and electronic voting (e-voting) in respect of the Resolutions as set out in the Notice dated March 28, 2022 ("Postal Ballot Notice") in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated 8th December, 2021 in relation to "*Clarification on passing of Ordinary and Special Resolutions by Companies under Companies Act, 2013 and the Rules made thereunder on account of the threat posed by COVID-19*" issued by the Ministry of Corporate Affairs (the "MCA Circulars"), and pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in respect of the resolutions as set out in the notice of the Postal Ballot.

I hereby submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including MCA Circulars relating to e-voting on the Resolutions contained in the Notice of Postal Ballot.

2. The Company has appointed Central Depository Services (India) Limited (CDSL) as the Agency, for providing the facility of e-voting to the Members of the Company.

3. Pursuant to the MCA Circulars the Members of the Company holding equity shares, as on the "cut-off date" i.e., Friday, April 8, 2022 were entitled to vote on the proposed resolutions as set out in the Notice of the Postal Ballot dated March 28, 2022, through e-voting only.

PRATHAP SATLA & ASSOCIATES * COMPANY SECRETARIES * FCS No:11086 CP No:11879

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4. The e-voting period commenced from Saturday, April 16, 2022 (9:00 a.m.) and ended on Sunday, May 15, 2022 (5:00 p.m.) at the e-voting Platform on the designated website of CDSL. E-voting facility was blocked forthwith thereafter.

5. Pursuant to the provisions of the Act and Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal ballot Notice(s) to its Members whose name(s) appeared in the Register of Members/List of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and whose e-mail IDs were available with the Company and Depositories, as on the cut-off date i.e. April 8, 2022 through electronic means only and has not dispatched physical notices to any member.

6. Pursuant to Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and MCA Circulars, public notices were published by the Company on April 16, 2022 in Business Standard (English Daily) and Nava Telangana (Telugu Daily) informing about the completion of dispatch of Postal Ballot notices to its shareholders through electronic means, along with all requisite documents.

7. I monitored the process of electronic voting (i.e., e-voting) through the scrutinizer's secured link provided by CDSL through its designated website and I have scrutinized and reviewed the votes cast through e-voting based on the data downloaded from the CDSL e-voting system.

8. After completion of e-voting, votes casted by the members, were unblocked by me in the presence of two witnesses, who are not in the employment of the Company.

9. The e-voting report downloaded from the website of CDSL have been kept separately for the purpose of postal ballot.

10. My responsibility as scrutinizer for the e-voting is restricted to ensure that e-voting process is conducted in a fair and transparent manner and issue a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as specified in the Postal Ballot Notice.

11. Based on the data provided by CDSL e-voting system, the total votes cast "in favour" or "against" the resolutions proposed in the notice of the Postal Ballot are as under:

(i.) Resolution - 1: Special Resolution

Approval for Alteration of the main objects clause of the Memorandum of Association of the Company.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	99	1,98,91,607	99.9999

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	1	10	0.0001

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(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(ii.) Resolution - 2: Special Resolution

Adoption of new set of Memorandum of Association of the Company as per the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	99	1,98,91,607	99.9999

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	1	10	0.0001

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(iii.) Resolution - 3: Special Resolution

Adoption of new set of Articles of Association of the Company as per the Companies Act, 2013.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	98	1,98,91,567	99.9997

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	2	50	0.0003

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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(iv.) Resolution - 4: Special Resolution

Approve Goldstone Technologies Limited Employee Stock Option Plan 2022 (GTLESOP 2022).

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	95	1,98,89,977	99.9918

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	5	1,640	0.0082

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

(v.) Resolution - 5: Special Resolution

Change in designation of Mr. Pavan Chavali (DIN: 08432078) from Whole-time Director of the Company to Managing Director of the Company for a term of 5 (Five) years.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	99	1,98,90,617	99.9950

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	1	1,000	0.0050

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

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(vi.) Resolution - 6: Special Resolution

To approve increase in remuneration of Mr. Pavan Chavali, Managing Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	92	1,98,86,107	99.9723

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
E-Voting	8	5,510	0.0277

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

12. The relevant records relating to e-voting shall remain in my safe custody until the minutes of Postal Ballot are signed and approved and the same shall thereafter be handed over to the Chairman.

Thanking you,

Yours faithfully,

For PRATHAP SATLA & ASSOCIATES
COMPANY SECRETARIES

PRATHAP SATLA & ASSOCIATES ★ COMPANY SECRETARIES ★ FCS No:11086 CP No:11879

Prathap Satla
Proprietor
M. No. F11086,
C.P. No. 11879

Place: Hyderabad
Date: 16.05.2022

UDIN: F011086D000326051