

May 12, 2025

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 531439
---	---

Sub: Outcome of the Board Meeting held on May 12, 2025

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time & other applicable regulations.

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., May 12, 2025, have, *inter-alia*, transacted the following item(s) of the Agenda:

1. Allotted 1,76,79,770 (One Crore Seventy-Six Lakhs Seventy-Nine Thousand Seven Hundred and Seventy) Equity Shares of Rs. 10/- each at an issue price of Rs. 110/- per share (including a premium of Rs.100/- per share) aggregating to Rs. 1,94,47,74,700 (Rupees One Hundred and Ninety Four Crores Forty seven Lakhs Seventy Four Thousand and Seven Hundred Only) for consideration other than cash to the existing shareholders of ETO Motors Private Limited. (List of Allottees is enclosed as **Annexure-A**)
2. Accorded approval for incorporating a Wholly Owned Subsidiary in Dubai, UAE .

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure-B**.

3. Accorded approval for further investment in Roqit Greenfleet Digital Solutions Private Limited, a Wholly Owned Subsidiary up to an amount of Rs.2,97,00,000 (Rupees Two Crore Ninety Seven Lakhs only).



The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure-C**.

4. Accorded approval to offer Fixed Deposit Receipts worth up to Rs.10 crore to Banks/Financial Institutions for securing the credit facility(ies) amounting up to Rs. 10.00 Crores availed/ to be availed by ETO Motors Private Limited, a subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure-D**.

Kindly note that the Board Meeting started at 04.45 p.m. and concluded at 05.30

p.m. Kindly take the aforementioned submissions on your records.

Thanking You.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED



Adalat Srikanth
Company Secretary & Compliance Officer
F-7101

Encl: a/a

ANNEXURE-A

Sl. No.	Name of the Allottee	No. of Equity shares allotted
PROMOTER CATEGORY		
1.	Mahita Prasad Caddell	72,22,663
2.	Trinity Infracventures Limited	37,80,337
3.	Ponnapula Karthik Sanjay	11,22,000
PUBLIC CATEGORY		
4.	Srinivas Dammalapati	4,56,960
5.	Akhila Srinivas Pagadala	2,00,000
6.	Three Gem Ventures LLP	36,47,810
7.	Roddam Sai Prashanth Reddy	50,000
8.	Roddam Sai Praneeth Reddy	50,000
9.	Narender Hooda	2,00,000
10.	Sanivarapu Navya Reddy	1,50,000
11.	Enspire Institute of Professional Studies LLP	1,00,000
12.	Suneetha Maganti	30,000
13.	Koneru Padmaja	50,000
14.	Maganti Dishira	50,000
15.	Raji Dinesh	50,000



16.	Eshnubhaktula Venu Gopal	50,000
17.	Vidhiksha Infra LLP	70,000
18.	Boinpally Shravan Kumar	4,00,000
	Total	1,76,79,770

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Adalat Srikanth
Company Secretary & Compliance Officer
F-7101



ANNEXURE B

Sr. no	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc	Not applicable, since this new entity is yet to be incorporated. This is a basic approval from the Board for incorporation of a wholly owned subsidiary. Further details will be provided at a later stage, after approval of the Board.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	This new entity is going to be a 100% subsidiary of Aion-Tech Solutions Limited. This new entity and the Company would be under the common management.
3	Industry to which the entity being formed belongs	Software development, reselling & consulting.
4	Objects and effects of formation (including but not limited to, disclosure of reasons for formation of target entity, if its business is outside the main line of business of the listed entity)	It is in line with the main line of business of the Company.
5	Brief details of any governmental or regulatory approvals required for the Incorporation.	Other than the approval for incorporation from the Regulatory Authorities of UAE, no other specific approval is required at this stage.
f)	Indicative time period for completion of the incorporation.	One to two months
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Not Applicable, since incorporation of a wholly owned subsidiary by the Company
h)	Cost of acquisition or the price at which the shares are acquired.	This is a basic approval from the Board for incorporation of a wholly owned subsidiary. Further details will be provided at a later stage, after approval of the Board.



i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100% of the shareholding shall be owned by the Company
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable, since this is an entity yet to be incorporated

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED



Adalat Srikanth
Company Secretary & Compliance Officer

ANNEXURE C

Sr. no	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc	ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED Since this company was incorporated in December, 2024, details of size & turnover are not applicable at this stage.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes. ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED (Roqit) being a Subsidiary of the Company, the acquisition falls within related party transaction for which necessary approval has been taken. Other than our Company, none of the Company's promoter/ promoter group /group companies have any interest in Roqit. The acquisition would be by way of subscribing to the equity shares Roqit, at face value.
3	Industry to which the entity being formed belongs	Development of technology for meeting the needs of zero-emission fleets in EV and Hydrogen mobility.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Roqit would be a Wholly Owned Subsidiary of our Company. As a result of this investment, the holding of the Company in Roqit would increase. Roqit will utilize these funds for meeting its operational & product development expenses.
5	Brief details of any governmental or regulatory approvals required for the Incorporation.	Not applicable, since already incorporated
f)	Indicative time period for completion of acquisition/investment.	Within 12 to 18 months
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Investment by way of cash
h)	Cost of acquisition or the price at which the shares are acquired.	Cost of acquisition would be up to Rs.2.97 Crore, to be invested against allotment of equity shares at face value of Rs.10/- per share



i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100% of the shareholding shall be owned by the Company
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The company is into development of technology for meeting the needs of zero-emission fleets in EV and Hydrogen mobility.</p> <p>Was incorporated on 19/12/2024 and is a based in the country India.</p> <p>History of last 3 years turnover is not applicable as it is newly incorporated.</p>
k)	Other details	<ol style="list-style-type: none"> 1. On 26.09.2024, Board approved for incorporation of this company & also investment of initial capital of Rs.1,00,000 2. On 14.11.2024, Board approved for an investment of up to Rs.1.69 crore 3. As on date, the cash investment by the Company in Roqit is Rs.80 lakhs 4. The present approval accorded by the Board is in addition to the already invested amount of Rs.80 lakh. 5. The present approved investment of Rs.2.97 Crore would be infused by the Company in tranches depending upon the fund requirement in the Subsidiary and for every tranche of investment, the Subsidiary Company would allot shares to the Company. This subsidiary company would continue to be the Wholly Owned Subsidiary of the Company.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Adalat Srikanth
Company Secretary & Compliance Officer



ANNEXURE D

Sr. no	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety or security was given	ETO Motors Private Limited (ETO), a subsidiary of the Company
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, other than to the extent of their shareholding in ETO.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee/security	The Company will offer its Fixed Deposit Receipt(s) as security in favour of Banks/Financial Institutions to secure the credit facility(ies) amounting up to Rs. 10.00 Crores availed/to be availed by ETO.
4	Impact of such guarantees or indemnity or surety or security on listed entity.	The security will be treated as a contingent liability for the Company on standalone basis. On consolidated basis, it has no impact, as the accounts of ETO will be consolidated with the Company.

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Adalat Srikanth
Company Secretary & Compliance Officer

