

March 05, 2025

The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code: GOLDTECH	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 531439
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time & other applicable regulations for investment of Rs. 15,00,000 in ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED (wholly owned subsidiary)

Ref: (1) Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations, 2015 as amended from time to time & other applicable regulations.
(2) Outcome of Board Meeting submitted on September 26, 2024
(3) Outcome of Board Meeting submitted on November 14, 2024
(4) Our intimation dated December 20, 2024
(5) Our intimation dated February 19, 2025

Dear Sir/Madam,

With reference to the above-mentioned subject and in continuation to our earlier disclosures, we would like to inform you that pursuant to the approval of the Board in the Board Meeting held on November 14, 2024, the Company has made a further investment of Rs. 15,00,000 (Rupees Fifteen Lakhs only) towards equity investment in its wholly owned subsidiary i.e. ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED (ROQIT). With this investment, the total investment by the Company in ROQIT shall stand at Rs.16,00,000. The entire equity in ROQIT is held by the Company only.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure-A**.

Kindly take the aforementioned submissions on your records.

Thanking You

Yours faithfully,
For AION-TECH SOLUTIONS LIMITED

Adalat Srikanth
Compliance Officer
Encl: a/a



ANNEXURE A

<u>Sr. no</u>	<u>Particulars</u>	<u>Details</u>
1.	Name of the target entity, details in brief such as size, turnover etc.	ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED Since this company is just incorporated, details of size & turnover are not applicable at this stage.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. ROQIT GREENFLEET DIGITAL SOLUTIONS PRIVATE LIMITED (Roqit) being a Subsidiary of the Company, the acquisition falls within related party transaction for which necessary approval has been taken. Other than our Company, none of the Company's promoter/ promoter group /group companies at "arm's length" have any interest in Roqit. The acquisition would be by way of subscribing to the equity shares Roqit, at face value.
3.	Industry to which the entity being acquired belongs	Development of technology for meeting the needs of zero-emission fleets in EV and Hydrogen mobility.
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Roqit being a Wholly Owned Subsidiary of our Company. As a result of this investment, the holding of the Company in Roqit would increase. Roqit will utilize these funds for meeting its operational & product development expenses.
5.	brief details of any governmental or regulatory approvals required for the acquisition	No specific approval is required at this stage.
6.	indicative time period for completion of the acquisition	The company has made investment of Rs.15,00,000 and accordingly Roqit Greenfleet Digital Solutions Private Limited has allotted shares.

[Handwritten Signature]



7.	consideration - whether cash consideration or share swap or any other form and details of the same	Investment by way of cash
8.	cost of acquisition and/or the price at which the shares are acquired	Cost of acquisition would be Rs.15,00,000 invested against allotment of equity shares at face value of Rs.10/- per share
9.	percentage of shareholding / control acquired and / or number of shares acquired	100% of the shareholding of Roqit Greenfleet Digital Solutions Private Limited is owned by the Company
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The company is into development of technology for meeting the needs of zero-emission fleets in EV and Hydrogen mobility.</p> <p>Was incorporated on 19/12/2024 and is a based in the country India.</p> <p>History of last 3 years turnover is not applicable as it is newly incorporated.</p>
11.	Other details	<p>The investment of Rs. 15,00,000 is made pursuant to the approval of board obtained in the board meeting held on November 14, 2024 for an amount of Rs. 1.69 crore in tranches.</p> <p>And Roqit Greenfleet Digital Solutions Private Limited, the wholly owned subsidiary has allotted 1,50,000 equity shares of Rs. 10/- each through rights issue to our company in its board meeting held on March 05, 2025.</p>

For AION-TECH SOLUTIONS LIMITED



Adalat Srikanth
Compliance Officer

