

To,

Date: 01.03.2025

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
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Dear Sir/Madam,

Sub: CORRIGENDUM IN CONTINUATION TO THE NOTICE AND EXPLANATORY STATEMENT ATTACHED THERETO DATED 13.02.2025 CONVENING THE 1st EXTRA ORDINARY GENERAL MEETING FOR FY 2024-25 OF AION-TECH SOLUTIONS LIMITED TO BE HELD ON MONDAY, 10.03.2025 AT 4:30 P.M.

With reference to the Subject cited and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the Exchanges that the Company has issued a corrigendum in continuation to the Notice & Explanatory Statement attached thereto dated 13.02.2025 convening the 1st Extra-Ordinary General Meeting of the Company for the financial year 2024 - 25 scheduled to be held on Monday, 10th March, 2025 at 4:30 p.m. through Video Conference / Other Audio-Visual Means (VC/OAVM) facility.

Copy of the corrigendum dated 01.03.2025 is enclosed.

This is for the information and records of the Exchange, please

Thanking you.

Yours sincerely,
For Aion-Tech Solutions Limited

Srikanth Adalat
Company Secretary & Compliance Officer
FCS-7101



Encl. as above

Dear Member,

Date: 01.03.2025

Sub: CORRIGENDUM IN CONTINUATION TO THE NOTICE AND EXPLANATORY STATEMENT ATTACHED THERETO DATED 13.02.2025 CONVENING THE 1st EXTRA ORDINARY GENERAL MEETING FOR FY 2024-25 OF AION-TECH SOLUTIONS LIMITED TO BE HELD ON MONDAY, 10.03.2025 AT 4:30 P.M.

This is in continuation of our mail dated 14.02.2025 in regard to the Notice convening Extra Ordinary General Meeting circulated to all the members.

In this regard, please find enclosed a Corrigendum to the Explanatory Statement attached to the Notice dated 13.02.2025 convening the Extra Ordinary General Meeting of Aion-Tech Solutions Limited to be held on Monday, 10.03.2025 at 4:30 p.m.

Thanking you.

Yours faithfully,

For Aion-Tech Solutions Limited



Srikanth Adalat

Company Secretary & Compliance Officer

FCS-7101



Date: 01.03.2025

Place: Hyderabad

Dear Shareholder,

Sub: CORRIGENDUM IN CONTINUATION TO THE NOTICE AND EXPLANATORY STATEMENT ATTACHED THERETO DATED 13.02.2025 CONVENING THE 1ST EXTRA ORDINARY GENERAL MEETING FOR FY 2024-25 OF AION-TECH SOLUTIONS LIMITED TO BE HELD ON MONDAY, 10.03.2025 AT 4:30 P.M.

The Company vide notice dated 13.02.2025 scheduled the Extra Ordinary General Meeting on Monday, 10.03.2025 at 4:30 P.M. through video conferencing and other audio - visual means. This Corrigendum is issued in continuation to the Notice and Explanatory Statement annexed thereto dated 13.02.2025 which was mailed to all the shareholders and uploaded on the Websites of the Company, BSE Limited and National Stock Exchange of India Limited (NSE) on 14.02.2025.

The Company has applied for In-principle approval for the issue of **1,76,79,770** Equity Shares at a price of Rs. 110/- each under preferential issue to BSE Limited (BSE) and National Stock Exchange of India Limited.

NSE vide Letter dated 23.02.2025 informed that, the following discrepancies are noted:

a. To provide direct and specific path to access the PCS Certificate certifying that the issue is being made in accordance with the requirements of SEBI (ICDR) Regulations, 2018

The Explanatory Statement annexed to the Notice is accordingly altered by substituting the following new sub clause mentioning direct and specific path to access the PCS Certificate certifying that the issue is being made in accordance with the requirements of SEBI (ICDR) Regulations, 2018, for the Existing Sub clause (VIII) of Clause C of Item No. 4 of the Explanatory Statement under the caption "Practicing Company Secretary Certificate":

(VIII) Practicing Company Secretary Certificate:

"Certificate from M/s. S.S Reddy and Associates, Practicing Company Secretaries confirming that the proposed issue of equity shares is being made in accordance with the SEBI (ICDR) Regulations, 2018 is obtained and the same is available on the website of the Company under the link, <https://aiontech.ai/assets/pdf3/PCS%20Compliance%20Certificate.pdf>.

b. The company has provided vague and inconclusive disclosure pertaining to the following disclosure – 'intent of the promoters, directors or key managerial personnel of the issuer to subscribe to the offer'.

The Explanatory Statement annexed to the Notice is accordingly altered by substituting the following new clause mentioning the full disclosure on the "intent of the promoters, directors or key managerial personnel of the issuer to subscribe to the offer", for the Existing Sub clause (III) of Clause C of Item No. 4 in the Explanatory Statement under the caption "Intent of the promoters

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or their associates and relatives, directors or key managerial personnel of the issuer to subscribe to the offer”:

(III) Intent of the promoters or their associates and relatives, directors or key managerial personnel of the issuer to subscribe to the offer:

“1,21,25,000 equity shares of Aion-Tech Solutions Limited are proposed to be issued to M/s. Trinity Infraventures Limited, Mahita Prasad Caddell and Ponnappa Karthik Sanjay who are the promoter/promoter group of Aion Tech Solutions Limited who intended to subscribe to the offer (against their shareholding of 1,21,25,000 equity shares in ETO Motors Private Limited) who have given their consent for the issue of shares on swap basis.

Except as mentioned above, none of the other Promoters, Directors or Key Managerial Personnel of the Aion –Tech Solutions Limited intends to subscribe for the shares proposed to be issued under the Preferential Allotment. The aforesaid three persons will form a part of the promoter group of Aion –Tech Solutions Limited post allotment of equity shares as per the explanation provided in the Special Resolution.”

c. Under point number ‘IX’ of the explanatory statement, the company has specified that the valuation report is generated pursuant to regulation 165 of SEBI (ICDR) Regulations, 2018, although such regulation pertains to “Pricing of infrequently traded shares”.

The Explanatory Statement annexed to the Notice is accordingly altered by substituting the following new clause mentioning the necessary changes as below, for the Existing Sub clause (IX) of Clause C of Item No. 4 in the Explanatory Statement under the caption “Pricing of the Issue including the basis or justification for the premium and Relevant Date.


The Regulations referred to in para 1, i.e., Regulation 164 and 165 are now replaced by Regulation 164 (1).

(IX) Pricing of the Issue including the basis or justification for the premium and Relevant Date:

The para 1 of clause IX may please be read as:

“The Equity Shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited. The Equity shares of the Company is infrequently traded on each Exchange but frequently traded if taken collectively on both the Exchanges and hence, price is considered as frequently traded. The volume of turnover is more in NSE as compared to BSE. The price (i.e., Rs. 78.11/-) is determined as higher of the price resulting from the calculation as per Regulation 164(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 which comes to Rs. 78.11/- (For 90 trading days) and Rs. 64.3/- (For 10 trading days). The minimum price arrived at as per regulation 164(1) is Rs. 78.11/- per share. However, the company has considered the issue price of Rs. 110/- per share.”

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d. Under point number ‘XVII’ of the explanatory statement, it has been observed that the rationale provided by the company negating the requirement of monitoring agency is found to be discrepant with the mandated Regulation – 162A of SEBI (ICDR) Regulations, 2018.

The Explanatory Statement annexed to the Notice is accordingly altered by substituting the following new clause mentioning the necessary changes as below, for the Existing Sub clause (XVII) of Clause C of Item No. 4 in the Explanatory Statement under the caption “Monitoring Agency”:

(XVII) Monitoring Agency:

Since the issue does not involve any inflow of cash i.e., the total consideration being other than cash, the Company is not required to appoint Monitoring Agency to monitor the use of funds pursuant to Regulation 162A of SEBI (ICDR) Regulations, 2018.

e. Trading activity has been observed against the following allottee under sl.no. 11:

The Explanatory Statement annexed to the Notice is accordingly altered making necessary changes as mentioned below in the Existing Sub clause (VI) of Clause C of Item No. 4 in the Explanatory Statement relating to ultimate beneficial owners etc, in relation to s.no.9 and 11 which may please be noted:

Sl. No.	Identity of proposed Preferential Allottee	Pre issue holding	% of shares	equity shares proposed to be allotted	No. of Shares after allotment	% of shares on allotment
9	Narender Hooda	16,500	0.04	2,00,000	2,16,500	0.41
11	Enspire Institute of Professional Studies LLP	22,762	0.06	1,00,000	1,22,762	0.23

All the other contents in the explanatory statement of the EGM Notice will remain the same.

**By Order of the Board
Aion-Tech Solutions Limited**



Srikanth Adalat

**Company Secretary & Compliance Officer
FCS-7101**



Place: Hyderabad

Date: 01.03.2025