



PEOPLE PROCESS TECHNOLOGY

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HITEC City, Madhapur,
Hyderabad - 500081, Telangana, India
Phone : +91 40 66284999
Fax : +91 40 66284900
URL : www.goldstonetech.com
CIN : L72200TG1994PLC017211
E-mail Id : corporate@goldstonetech.com

16th May, 2015

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name on the Bolt : Goldstone Technologies Ltd.
Scrip ID on Bolt : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 16th May, 2015, have, inter alia,

1. Approved the Audited Financial Results for the Quarter & Year ended 31st March, 2015 and Statement of Assets & Liabilities as at 31.03.2015.
2. Approved the Resignation of Mrs. Adarika Ghose, as a Company Secretary and Compliance Officer of the Company.
3. Appointed the Mr.Vithal V S S N K Popuri, CFO of the Company as Compliance officer of the Company.
4. Approved the following Codes, attaching herewith as per the SEBI (Prohibition of Insider Trading) Regulations 2015.
 - i) Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information;
 - ii) Code of Internal Procedures and conduct for regulating, monitoring and reporting of trading by Insiders.

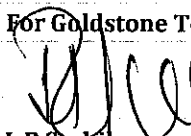
Please find enclosed copies of the Audited Financial Results both on Standalone and Consolidated for the Quarter & Year ended 31st March, 2015 along with Statement of Assets & Liabilities as at 31.03.2015.

This is for your information and record.

Thanking You,

Yours faithfully,

For Goldstone Technologies Limited


L.P.Sashikumar
Director
Encl: a/a





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GOLDSTONE TECHNOLOGIES LIMITED

Cin No: L72200AP1994PLC017211- Email Id: corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2015

(Rs. In Millions)

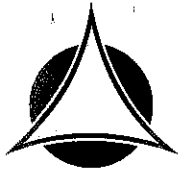
Particulars	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	69.62	73.83	74.96	290.66	261.76
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	69.62	73.83	74.96	290.66	261.76
2. Expenditure					
Purchase cost of Goods sold	16.38	7.21	8.21	36.60	13.46
Employees cost	43.36	42.36	41.86	173.80	159.37
Depreciation	9.27	12.78	34.75	47.61	47.52
Other expenditure	8.98	10.74	10.78	34.07	38.48
Total Expenses	77.99	73.09	95.60	292.08	258.83
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.37)	0.74	(20.64)	(1.42)	2.93
4. Other Income	1.52	0.10	10.64	1.88	18.00
5. Profit before Interest and Exceptional Items (3+4)	(6.85)	0.84	(10.00)	0.46	20.93
6. Finance cost	0.09	0.18	0.39	1.01	4.89
7. Profit after Interest but before Exceptional Items (5-6)	(6.94)	0.66	(10.39)	(0.55)	16.04
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(6.94)	0.66	(10.39)	(0.55)	16.04
10. Tax expense	37.44	0.20	(3.14)	36.01	5.17
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(44.38)	0.46	(7.25)	(36.56)	10.87
12. Extraordinary Item (net of tax expense Rs.)	1.45	0.00	0.06	1.45	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	(45.83)	0.46	(7.31)	(38.01)	10.81
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				356.57	417.86
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.44)	0.03	(0.39)	(2.02)	0.58
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.44)	0.03	(0.39)	(2.02)	0.58
PART-II					
A. PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

For GOLDSTONE TECHNOLOGIES LIMITED

[Signature]
Director

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, Telangana, INDIA.

Tele : +91-40-2780 7640, Fax : +91-40-3912 0023



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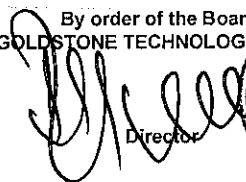
c) Investor complaints					
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended & Year ended 31st March 2015

	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
Particulars	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) U.S.A.	10.78	13.78	7.25	36.20	116.72
b) India	58.84	60.05	67.71	254.46	145.04
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations	69.62	73.83	74.96	290.66	261.76
2 Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	1.07	2.38	1.23	5.99	18.14
b) India	1.35	11.24	23.52	42.08	50.31
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	2.42	13.62	24.75	48.07	68.45
Less: Interest (not allocable)	0.09	0.18	0.39	1.01	4.89
Less: Depreciation (not allocable)	9.27	12.78	34.75	47.61	47.52
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(6.94)	0.66	(10.39)	(0.55)	16.04

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 16th, 2015. The Statutory Auditors have carried out Audit of the above results for the quarter & year ended March 31, 2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

Place : Secunderabad
Date : 16.05.2015

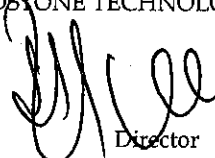
GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 31st March'2015

(Rs.In Millions)

Particulars	As at 31/03/2015	As at 31/03/2014
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	356.572	417.858
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	34.750	1.784
(c) Long term provisions	7.191	5.365
(3) Current Liabilities		
(a) Short-term borrowings	133.143	136.604
(b) Trade payables	24.702	16.526
(c) Other current liabilities	-	0.078
(d) Short-term provisions	10.869	7.825
Total	755.048	773.861
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	106.129	131.340
(ii) Intangible assets	141.795	183.285
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments	92.762	92.762
(c) Deferred tax assets (Net)		
(d) Long term loans and advances	108.656	100.882
(e) Other non-current assets	61.028	42.721
(2) Current assets		
(a) Inventories		
(b) Trade receivables	76.820	69.646
(c) Cash and cash equivalents	27.149	13.110
(d) Short-term loans and advances	7.972	7.378
Total	755.048	773.861

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED


 Director



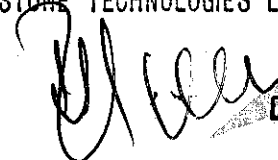
Place : Hyderabad

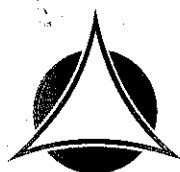
Date : 16.05.2015

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9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2015

Particulars	Rs. In Millions				
	Quarter ending 31.03.2015	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
PART-I	Audited	Un-Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	154.25	176.64	182.58	697.18	736.49
(b) Other Operating Income					
Total Income from operations(Net)	154.25	176.64	182.58	697.18	736.49
2. Expenditure					
Purchase cost of Goods sold	16.38	7.21	8.21	36.60	13.46
Employees cost	133.27	137.11	144.60	551.12	583.45
Depreciation	9.31	12.78	34.90	47.65	47.67
Other expenditure	8.15	18.70	23.22	54.77	73.24
Total Expenses	167.11	175.80	210.93	690.14	717.82
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(12.86)	0.84	(28.35)	7.04	18.67
4. Other Income	1.84	8.99	10.64	11.09	18.00
5. Profit before Interest and Exceptional Items (3+4)	(11.02)	9.83	(17.71)	18.13	36.67
6. Finance cost	0.14	0.17	0.41	1.05	4.95
7. Profit after Interest but before Exceptional Items (5-6)	(11.16)	9.66	(18.12)	17.08	31.72
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(11.16)	9.66	(18.12)	17.08	31.72
10. Tax expense	34.76	4.63	(5.70)	42.90	12.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(45.92)	5.03	(12.42)	(25.82)	19.70
12. Extraordinary Item (net of tax expense Rs.)	1.45	0.00	0.06	1.45	0.06
13. Net Profit(+)/ Loss(-) for the period (11-12)	(47.37)	5.03	(12.48)	(27.27)	19.64
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				499.67	550.22
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.52)	0.27	(0.66)	(1.45)	1.05
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(2.52)	0.27	(0.66)	(1.45)	1.05
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

For GOLDSTONE TECHNOLOGIES LIMITED


Director



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c) Investor complaints					
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended & Year ended 31st March 2015

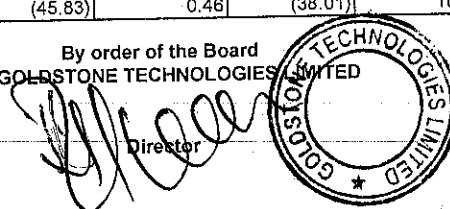
	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2014	Corresponding Quarter ending 31.03.2014	Year to Date 31.03.2015	Previous Year ending 31.03.2014
Particulars	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) U.S.A.	95.41	116.59	114.87	442.72	651.63
b) India	58.84	60.05	67.71	254.46	145.04
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Less: Inter Company Sales	0.00	0.00	0.00	0.00	(60.18)
Total Revenue from Operations	154.25	176.64	182.58	697.18	736.49
2. Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	5.06	8.43	8.25	41.77	45.83
b) India	(6.77)	14.18	8.94	24.01	38.51
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	(1.71)	22.61	17.19	65.78	84.34
Less: Interest (not allocable)	0.14	0.17	0.41	1.05	4.95
Less: Depreciation (not allocable)	9.31	12.78	34.90	47.65	47.67
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(11.16)	9.66	(18.12)	17.08	31.72

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 16th, 2015. The Statutory Auditors have carried out a Limited Review of the above results for the quarter & year ended Mar 31, 2015.
- Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:**

Particulars	Quarter ending		Year to date	
	31.03.2015	31.12.2014	31.03.2015	31.03.2014
	Audited	Un-Audited	Audited	Audited
Turnover	69.62	73.83	290.66	261.76
Profit before Tax	(6.94)	0.66	(0.55)	16.04
Profit after Tax	(45.83)	0.46	(38.01)	10.81

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Place : Secunderabad
Date : 16.05.2015



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GOLDSTONE TECHNOLOGIES LIMITED

Statement of Consolidated Assets and Liabilities as at 31st March 2015

Particulars	(Rs.In Millions)	
	As at 31/03/2015 Rs In Millions	As at 31/03/2014 Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.821	187.821
(b) Reserves and Surplus	499.667	550.215
(2) Minority Interest	0.001	0.001
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	34.750	1.784
(c) Long term provisions	7.191	5.365
(4) Current Liabilities		
(a) Short-term borrowings	133.143	135.019
(b) Trade payables	70.371	61.934
(c) Other current liabilities	4.633	9.489
(d) Short-term provisions	50.682	30.962
Total	988.259	982.590
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	106.129	131.340
(ii) Intangible assets	234.458	275.948
(iii) Tangible assets under development	132.737	132.737
(b) Non-current investments		
(c) Deferred tax assets (Net)		
(d) Long term loans and advances	108.656	100.883
(e) Other non-current assets	61.028	42.721
(2) Current assets		
(a) Inventories		
(b) Trade receivables	108.458	119.578
(c) Cash and cash equivalents	177.356	107.536
(d) Short-term loans and advances	59.437	71.847
Total	988.259	982.590

Place : Hyderabad
Date : 16.05.2015

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

Regd. Office : 9-1-83 & 84, Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, Telangana, INDIA.

Tele : +91-40-2780 7640, Fax : +91-40-3912 0023



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

**Auditor's Report on Quarterly Financial Results and Year to Date Financial Results
of Goldstone Technologies Limited pursuant to the Clause 41 of the Listing Agreement**

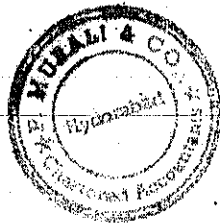
To,
The Board of Directors of Goldstone Technologies Limited

We have audited the quarterly financial results of Goldstone Technologies Limited ('the Company') for the quarter ended March 31, 2015 and the year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) Are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



For GOLDSTONE TECHNOLOGIES LIMITED

Director



P. MURALI & CO.,

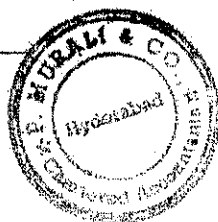
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257S

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 16/05/2015

For GOLDSTONE TECHNOLOGIES LIMITED

Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Financial Results of GOLDSTONE TECHNOLOGIES LIMITED pursuant to Clause 41 of the Listing Agreement

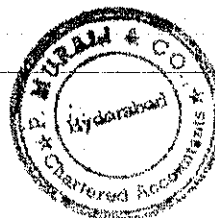
To

The Board of Directors of Goldstone Technologies Limited

We have audited the quarterly consolidated financial results of Goldstone Technologies Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one Subsidiary Company included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 30,29,89,963/- as at 31st March, 2015 as well as the total revenue of Rs. 41,87,08,580/- as at 31st March, 2015. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



For GOLDSTONE TECHNOLOGIES LIMITED

Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.p murali.com

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :

- (i) Include the quarterly and year to date financial results of the following entities:
 - (a) Staytop Systems Inc.
 - (b) Staytop Systems and software private limited
- (ii) Have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
Firm's Registration number: 007257

P. Murali

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 16/05/2015

For GOLDSTONE TECHNOLOGIES LIMITED

[Signature]
Director

GOLDSTONE TECHNOLOGIES LIMITED

CODE OF INTERNAL PROCEDURES AND CONDUCT FOR REGULATING, MONITORING AND REPORTING OF TRADING BY INSIDERS

(Effective from 15th May 2015)

GOLDSTONE TECHNOLOGIES LIMITED

1. Definitions

- 1.1 **"Act"** means the Securities and Exchange Board of India Act, 1992.
- 1.2 **"Board"** means the Board of Directors of the Company.
- 1.3 **"Code"** or **"Code of Conduct"** shall mean the Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of trading by insiders of 'GOLDSTONE TECHNOLOGIES LIMITED' as amended from time to time.
- 1.4 **"Company"** means 'GOLDSTONE TECHNOLOGIES LIMITED'.
- 1.5 **"Compliance Officer"** means Company Secretary or any senior officer, who is financially literate and is capable of appreciating requirements for legal and regulatory compliance under these regulations and who is designated so and reporting to the Board of Directors and who shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the codes specified in these regulations under the overall supervision of the Board of Directors of the Company.
- 1.6 **"Connected Person"** means:
- (i) any person who is or has during the six months prior to the concerned act been associated with a company,, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the Company or holds any position including a professional or business relationship between himself and the Company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access.
 - (ii) Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established,
 - (a) an immediate relative of connected persons specified in clause (i); or
 - (b) a holding company or associate company or subsidiary company; or
 - (c) an intermediary as specified in Section 12 of the Act or an employee or director thereof; or
 - (d) an investment company, trustee company, asset management company or an employee or director thereof; or
 - (e) an official of a stock exchange or of clearing house or corporation; or
 - (f) a member of board of trustees of a mutual fund or a member of the board of directors of the asset management company of a mutual fund or is an employee thereof; or
 - (g) a member of the Board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013; or
 - (h) an official or an employee of a self-regulatory organization recognised or authorized by the Board; or

GOLDSTONE TECHNOLOGIES LIMITED

- (i) a banker of the Company; or
 - (j) a concern, firm, trust, hindu undivided family, company or association of persons wherein a director of the Company or his immediate relative or banker of the Company, has more than ten per cent, of the holding or interest.
- 1.7 **"Dealing in Securities"** means an act of subscribing to, buying, selling or agreeing to subscribe to, buy, sell or deal in the securities of the Company either as principal or agent.
- 1.8 **Designated Employee(s)** shall include :
 - (i) every employee in the grade of Assistant General Managers and above;
 - (ii) any employee in the finance, accounts, secretarial and legal department as may be informed by the Compliance Officer and determined by the Board of Directors of the Company; and
 - (iii) any other employee as may be informed by the Compliance Officer and determined by the Board of Directors of the Company and from time to time.
- 1.9 **"Director"** means a member of the Board of Directors of the Company.
- 1.10 **"Employee"** means every employee of the Company including the Directors in the employment of the Company.
- 1.11 **"Generally available Information"** means information that is accessible to the public on a non-discriminatory basis.
- 1.12 **"Holding period"** shall have the meaning provided in clause 6.1 (v) herein.
- 1.13 **"Immediate Relative"** means a spouse of a person, and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in securities of the Company.
- 1.14 **"Insider"** means any person who is,
 - a. a connected person; or
 - b. in possession of or having access to unpublished price sensitive information of the Company.
- 1.15 **"Key Managerial Person"** means a person as defined in Section 2(51) of the Companies Act, 2013
- 1.16 **"Promoter"** shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or any modification thereof:
- 1.17 **"Securities"** shall have the meaning assigned to it under the Securities Contracts (Regulation) Act, 1956 (42 of 1956) or any modification thereof except units of a mutual fund;
- 1.18 **"Takeover regulations"** means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto;
- 1.19 **"Trading"** means and includes subscribing, buying, selling, dealing, or agreeing to subscribe, buy, sell, deal in any securities of the Company, and "trade" shall be construed accordingly
- 1.20 **"Trading Day"** means a day on which the recognized stock exchanges are open for trading;

GOLDSTONE TECHNOLOGIES LIMITED

- 1.20 **“Unpublished Price Sensitive Information”** means any information, relating to the Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:
- (i) financial results;
 - (ii) dividends;
 - (iii) change in capital structure;
 - (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;
 - (v) changes in key managerial personnel; and
 - (vi) material events in accordance with the listing agreement
- 1.21 **“Regulations”** shall mean the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and any amendments thereto.
- 1.22 **“Specified Persons”** means the Directors, officers, Connected Persons, the insiders, the Designated Employees and the Promoters and immediate relatives and any person designated as such by the Board of Directors, . .

Words and expressions used and not defined in this code but defined in the Regulations, Securities and Exchange Board of India Act, 1992 (15 of 1992), the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996) or the Companies Act, 2013 (18 of 2013) and rules and regulations made there under shall have the meanings respectively assigned to them in those legislation.

2. Role of Compliance Officer

- 2.1 The Compliance Officer shall report on insider trading to the Board of Directors of the Company and in particular, shall provide reports to the Chairman of the Audit Committee, if any, or to the Chairman of the Board of Directors at such frequency as may be stipulated by the Board of Directors.
- 2.2 The Compliance Officer shall assist all Employees in addressing any clarifications regarding the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct.

3. Preservation of “Price Sensitive Information”

- 3.1 All information shall be handled within the Company on a need-to-know basis and no Unpublished Price Sensitive Information relating to the Company or its Securities shall be communicated to any person except in furtherance of the insider's legitimate purposes, performance of duties or discharge of his legal obligations.

Unpublished Price Sensitive Information may be communicated, provided, allowed access to or procured, in connection with a transaction which:

- entails an obligation to make an open offer under the takeover regulations where the Board of Directors of the Company is of informed opinion that the proposed transaction is in the best interests of the Company; or

GOLDSTONE TECHNOLOGIES LIMITED

- not attracting the obligation to make an open offer under the takeover regulations but where the Board is of informed opinion that the proposed transaction is in the best interests of the Company and the information that constitute unpublished price sensitive information is disseminated to be made generally available at least two trading days prior to the proposed transaction being effected in such form as the Board of Directors may determine.

However, the Board shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, except for the limited purpose of furtherance of the insider's legitimate purposes, performance of duties or discharge of his legal obligations and shall not otherwise trade in securities of the Company when in possession of unpublished price sensitive information

3.2 Need to Know:

- (i) "need to know" basis means that Unpublished Price Sensitive Information should be disclosed only to those within the Company who need the information to discharge their duty and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of the information.
- (ii) All /un published price sensitive information directly received by any Employee should immediately be reported to the Compliance Officer.

3.3 Limited access to confidential information

Files containing confidential information shall be kept secure. Computer files must have adequate security of login and password, etc.

4. **Prevention of misuse of "Unpublished Price Sensitive Information"**

Employees, Specified Persons and any other persons designated as such on the basis of their functional role in the Company, who in their opinion can come into possession of Unpublished Price Sensitive Information and have a propensity to generate such information ("**designated persons**"), shall be governed by an internal code of conduct governing dealing in securities of the Company.

4.1 Trading Plan

An insider shall be entitle to formulate a trading plan for dealing in securities of the Company and present it to the Compliance Officer for approval and public disclosure pursuant to which trades may be carried out on his behalf in accordance with such plan.

4.2 Trading Plan shall:

- (i) not entail commencement of trading on behalf of the insider earlier than six months from the public disclosure of the plan;
- (ii) not entail trading for the period between the twentieth trading day prior to the last day of any financial period for which results are required to be announced by the Company and the second trading day after the disclosure of such financial results;
- (iii) entail trading for a period of not less than twelve months;
- (iv) not entail overlap of any period for which another trading plan is already in existence;
- (v) set out either the value of trades to be effected or the number of securities to be traded along with the nature of the trade and the intervals at, or dates on which such trades shall be effected; and

GOLDSTONE TECHNOLOGIES LIMITED

(vi) not entail trading in securities of the Company for market abuse.

4.3 The Compliance Officer shall consider the Trading Plan made as above and shall approve it forthwith. However, he shall be entitled to take express undertakings as may be necessary to enable such assessment and to approve and monitor the implementation of the plan as per provisions of the Regulations.

4.4 The Trading Plan once approved shall be irrevocable and the Insider shall mandatorily have to implement the plan, without being entitled to either deviate from it or to execute any trade in the securities of the Company outside the scope of the trading plan.

However, the implementation of the trading plan shall not commence, if at the time of formulation of the plan, the Insider is in possession of any unpublished price sensitive information and the said information has not become generally available at the time of the commencement of implementation. The commencement of the Plan in such cases shall be deferred until such unpublished price sensitive information becomes generally available information. Further, the Insider shall also not be allowed to deal in securities of the Company, if the date of trading in securities of the Company, as per the approved Trading Plan, coincides with the date of closure of Trading Window announced by the Compliance Officer.

4.5 Upon approval of the trading plan, the compliance officer shall notify the plan to the stock exchanges on which the securities of the Company that are covered by the trading plan are listed.

5. Trading Window and Window Closure

5.1 (i) The trading period, i.e. the trading period of the stock exchanges, called 'trading window', is available for trading in the Company's securities.

(ii) The trading window shall be, inter alia, closed 3 days prior to and during the time the unpublished price sensitive information is published.

(iii) When the trading window is closed, the Specified Persons shall not trade in the Company's securities in such period.

(iv) All Specified Persons shall conduct all their dealings in the securities of the Company only in a valid trading window and shall not deal in any transaction involving the purchase or sale of the Company's securities during the periods when the trading window is closed, as referred to in Point No. (ii) above or during any other period as may be specified by the Company from time to time.

(vi) In case of ESOPs, exercise of option may be allowed in the period when the trading window is closed. However, sale of shares allotted on exercise of ESOPs shall not be allowed when trading is closed.

5.2 The Compliance Officer shall intimate the closure of trading window to all the designated employees of the Company when he determines that a designated person or class of designated persons can reasonably be expected to have possession of unpublished price sensitive information. Such closure shall be imposed in relation to such securities of the Company to which such unpublished price sensitive information relates.

5.3 The Compliance Officer after taking into account various factors including the unpublished price sensitive information in question becoming generally available and being capable of assimilation by the market, shall decide the timing for re-opening of the trading window, however in any

GOLDSTONE TECHNOLOGIES LIMITED

event it shall not be earlier than forty-eight hours after the information becomes generally available.

5.4 The trading window shall also be applicable to any person having contractual or fiduciary relation with the Company, such as auditors, accountancy firms, law firms, analysts, consultants etc., assisting or advising the Company.

6 Pre-clearance of trades

6.1 All Specified Persons, who intend to trade in the securities of the Company when the trading window is opened and if the value of the proposed trades is above 50,000 shares or up to Rs. 10 Lakhs (market value) or 1% of total shareholding, whichever is less, should get the transaction pre-cleared by Compliance Officer. However, no designated person shall be entitled to apply for pre-clearance of any proposed trade if such designated person is in possession of unpublished price sensitive information even if the trading window is not closed and hence he shall not trade. The pre-clearing procedure shall be hereunder:

- (i) An application may be made in the prescribed Form (Annexure 1) to the Compliance officer indicating the estimated number of securities of the Company that the Specified Person intends to deal in, the details as to the depository with which he has a security account, the details as to the securities of the Company in such depository mode and such other details as may be required by any rule made by the company in this behalf.
- (ii) An undertaking in format as provided in Annexure 2 shall be executed in favour of the Company by such Specified Person incorporating, *inter alia*, the following clauses, as may be applicable:
 - (a) That the Specified Person does not have any access or has not received "Price Sensitive Information" up to the time of signing the undertaking.
 - (b) That in case the Specified Person has access to or receives "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction he/she shall inform the Compliance Officer of the change in his position and that he/she would completely refrain from dealing in the securities of the Company till the time such information becomes public.
 - (c) That he/she has not contravened the code of conduct for prevention of insider trading as notified by the Company from time to time.
 - (d) That he/she has made a full and true disclosure in the matter.
- (iii) All Specified Persons and their immediate relatives shall execute their trade order in respect of securities of the Company within 7 trading days after the approval of pre-clearance is given. The approval of preclearance application shall be in form as provided in Annexure 3 hereto. The Specified Person shall file within 2 (two) days of the execution of the trade order, the details of such deal with the Compliance Officer in the prescribed form (Annexure 4). In case the transaction is not undertaken, a report to that effect shall be filed in format provided in Annexure 4.
- (iv) If the order is not executed within seven trade days after the approval is given, the employee/director must pre-clear the transaction again.

GOLDSTONE TECHNOLOGIES LIMITED

- (v) All Specified Persons who buy or sell any number of shares of the Company shall not enter into an opposite/contra transaction i.e. sell or buy any number of shares during the next six months following the prior transaction. All Specified Persons shall also not take positions in derivative transactions in the shares of the Company at any time. In case of any contra trade be executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to the Securities and Exchange Board of India (SEBI) for credit to the Investor Protection and Education Fund administered by SEBI under the Act.

In case of subscription in the primary market (initial public offers), the Specified Persons shall hold their investments for a minimum period of 30 days ("**holding period**"). The holding period would commence when the securities of the Company are actually allotted.

- (vi) The Compliance Officer may waive off the holding period in case of sale of securities in personal emergency after recording reasons for the same. However, no such sale will be permitted when the Trading window is closed.

7 Other Restrictions

- 7.1 The disclosures to be made by any person under this Code shall include those relating to trading by such person's immediate relatives, and by any other person for whom such person takes trading decisions.
- 7.2 The disclosures of trading in securities of the Company shall also include trading in derivatives of securities and the traded value of the derivatives shall be taken into account for purposes of this Code, provided trading in derivatives of such securities is permitted under the law which is applicable and for the time being in force.
- 7.3 The disclosures made under this Code shall be maintained for a period of five years.

8 Reporting Requirements for transactions in securities of the Company

9 Initial Disclosure

- 8.1 Every promoter/ Key Managerial Personnel / Director / Officers / Designated Employees of the Company, within thirty days of these regulations taking effect, shall disclose to the Company the details of all holdings in securities of the Company held by them as on the date the Regulations come into effect, including the statement of holdings of dependent family members in the such form as may be prescribed for this purpose under the Regulations from time to time.
- 8.2 Every person on appointment as a key managerial personnel or a director of the Company or upon becoming a promoter shall disclose his holding of securities of the Company as on the date of appointment or becoming a promoter, to the Company within seven days of such appointment or becoming a promoter. Such disclosures shall be in such form as may be prescribed for this purpose under the Regulations from time to time.

GOLDSTONE TECHNOLOGIES LIMITED

Continual Disclosure

8.3 Every promoter, employee and director of the Company shall disclose to the Company, in such form as may be prescribed for this purpose under the Regulations from time to time, the number of such securities of the Company acquired or disposed of within two trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of Rupees Ten Lakhs (Rs. 10,00,000).

The disclosure shall be made within 2 working days of:

(a) the receipt of intimation of allotment of shares, or

the acquisition or sale of shares or voting rights, as the case may be.

9. Disclosure by the Company to the Stock Exchange(s)

9.1 Within 2 days of the receipt of disclosure under Clause 8.3, the Compliance Officer shall disclose to all Stock Exchanges on which the Company is listed, the information received.

9.2 The Compliance officer shall maintain records, in the appropriate form as may be prescribed under the Regulations from time to time, of all the declarations given by the Employees, officers and Specified Persons for a minimum period of five years.

10. Dissemination of Price Sensitive Information

10.1 No information shall be passed by Specified Persons by way of making a recommendation for the purchase or sale of securities of the Company.

10.2 Disclosure/dissemination of Price Sensitive Information with special reference to analysts, media persons and institutional investors:

The following guidelines shall be followed while dealing with analysts and institutional investors

- Only public information to be provided.
- At least two Company representatives be present at meetings with analysts, media persons and institutional investors.
- Unanticipated questions may be taken on notice and a considered response given later. If the answer includes price sensitive information, a public announcement should be made before any response divulging such information is given.
- Simultaneous release of information after every such meet.

11. Penalty for contravention of the code of conduct

11.1 Every officer, Employees and Specified Person shall be individually responsible for complying with the provisions of the Code (including to the extent the provisions hereof are applicable to his/her dependents).

GOLDSTONE TECHNOLOGIES LIMITED

- 11.2 Any officer, Employee or Specified Person who trades in securities of the Company or communicates any information for trading in securities, in contravention of this Code may be penalized and appropriate action may be taken by the Company.
- 11.3 Every officer, Employee or Specified Persons who violate the Code shall also be subject to disciplinary action by the Company, which may include wage freeze, suspension, ineligibility for future participation in employee stock option plans, etc.
- 11.4 The action by the Company shall not preclude SEBI from taking any action in case of violation of SEBI (Prohibition of Insider Trading) Regulations, 2015.

GOLDSTONE TECHNOLOGIES LIMITED

ANNEXURE 1

SPECIMEN OF APPLICATION FOR PRE-CLEARANCE OF TRADE IN SECURITIES OF THE COMPANY

Date:

To,
The Compliance Officer,
GOLDSTONE TECHNOLOGIES LIMITED,
Secunderabad

Dear Sir/Madam,

Application for Pre-clearance of proposed trade in securities of the Company

Pursuant to the SEBI (prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of trading by insiders, I seek approval to purchase / sale / subscription of _____
_____(Securities)___ of the Company as per details given below:

1.	Name of the applicant		
2.	Designation		
3.	Number of securities held as on date		
4.	Folio No. / DP ID / Client ID No.)		
5.	The proposal is for		(a) Purchase of securities (b) Subscription to securities (c) Sale of securities
6.	Proposed date of trading in securities		
7.	Estimated number of securities proposed to be acquired/subscribed/sold		
8.	Price at which the transaction is proposed		
9.	Current market price (as on date of application)		
10.	Whether the proposed transaction will be through stock exchange or off-market deal		
11.	Folio No. / DP ID / Client ID No. where the securities will be credited / debited		

I enclose herewith the form of Undertaking signed by me.

Yours faithfully,

(Signature of Employee)

GOLDSTONE TECHNOLOGIES LIMITED

ANNEXURE 2

FORMAT OF UNDERTAKING TO BE ACCOMPANIED WITH THE APPLICATION FOR PRE-CLEARANCE

UNDERTAKING

To,
GOLDSTONE TECHNOLOGIES LIMITED,
Secunderabad

I, _____, _____ of the Company residing at _____, am desirous of trading in _____ * -
(Securities) of the Company as mentioned in my application dated _____ for pre-clearance of the transaction.

I further declare that I am not in possession of or otherwise privy to any unpublished Price Sensitive Information (as defined in the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of trading by insiders (the Code) relating to the Company up to the time of signing this Undertaking.

In the event that I have access to or received any information relating to the Company that could be construed as "Price Sensitive Information" as defined in the Code, after the signing of this undertaking but before executing the transaction for which approval is sought, I shall inform the Compliance Officer of the same and shall completely refrain from trading in the securities of the Company until such information becomes public.

I declare that I have not contravened the provisions of the Code as notified by the Company from time to time.

I undertake to submit the necessary report within two days of execution of the transaction / a 'Nil' report if the transaction is not undertaken.

If approval is granted, I shall execute the deal within 7 trading days of the receipt of approval failing which I shall seek pre-clearance for future trade of such securities.

I declare that I have made full and true disclosure in the matter.

Date :

Signature : _____

* Indicate number of shares

GOLDSTONE TECHNOLOGIES LIMITED

ANNEXURE 3

FORMAT FOR PRE- CLEARANCE ORDER

To,

Name : _____

Designation : _____

Place : _____

This is to inform you that your request for trading in _____ (nos) __(*Securities*) of the Company as mentioned in your application dated _____ is approved. Please note that the said transaction must be completed on or before _____ (date) that is within 7 trading days from today.

In case you do not execute the approved transaction /deal on or before the aforesaid date you would have to seek fresh pre-clearance before executing any transaction/deal in the securities of the Company. Further, you are required to file the details of the executed transactions in the attached format within 2 days from the date of transaction/deal. In case the transaction is not undertaken a 'Nil' report shall be necessary.

Yours faithfully,
For **GOLDSTONE TECHNOLOGIES LIMITED**

COMPLIANCE OFFICER

Date : _____

Encl: Format for submission of details of transaction

GOLDSTONE TECHNOLOGIES LIMITED

ANNEXURE 4

FORMAT FOR DISCLOSURE OF TRANSACTIONS

(To be submitted within 2 days of transaction / dealing in securities of the Company)

To,
The Compliance Officer,
GOLDSTONE TECHNOLOGIES LIMITED,
Secunderabad

I hereby inform that I

- have not bought / sold/ subscribed any securities of the Company
- have bought/sold/subscribed to ____ (nos) ____ (securities) ____ as mentioned below on ____ (date)

Name of holder	No. and type of securities dealt with	Bought/sold/subscribed	DP ID/Client ID / Folio No	Price (Rs.)

In connection with the aforesaid transaction(s), I hereby undertake to preserve, for a period of 3 years and produce to the Compliance officer / SEBI any of the following documents:

1. Broker's contract note.
2. Proof of payment to/from brokers.
3. Extract of bank passbook/statement (to be submitted in case of demat transactions).
4. Copy of Delivery instruction slip (applicable in case of sale transaction).

I agree to hold the above securities for a minimum period of six months. In case there is any urgent need to sell these securities within the said period, I shall approach the Compliance Officer for necessary approval. (*applicable in case of purchase / subscription*).

I declare that the above information is correct and that no provisions of the Company's Code and/or applicable laws/regulations have been contravened for effecting the above said transactions(s).

Date : _____

Signature : _____

Name :

Designation:

CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

INTRODUCTION:

The Securities and Exchange Board of India (SEBI), in its endeavor to protect the interests of investors in general, has formulated the SEBI (Prohibition of Insider Trading) Regulations, 2015 under the powers conferred on it under the SEBI Act, 1992. These regulations were notified on 15th January, 2015 and shall come into force with effect from 120th Day from the date of its notification i.e. w.e.f. from 15th May, 2015. These regulations shall be applicable to all companies whose shares were listed on recognised stock exchanges in India.

It is mandatory in terms of the Regulations for every listed company to formulate a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

In order to comply with the mandatory requirement of the Regulations, it was necessary to formulate a specific Code of Fair Disclosure for Goldstone Technologies Limited (hereinafter referred to as 'the Company') for use by its Promoters, Directors, Officers, Employees, and Connected Persons.

This document embodies the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to be adopted by the Company and followed by its Directors, Officers, Employees and Connected Persons. The Code seeks to ensure timely, fair and adequate disclosure of price sensitive information to the investor community by the Company to enable them to take informed investment decisions with regard to the Company's Securities.

CODE OF FAIR DISCLOSURE

The Board of Directors of Goldstone Technologies Limited has always thrived to conduct its business in a fair and transparent manner with a view to protect the interest of all the stakeholders in the Company.

Towards achieving this objective, the Company and the members of the Board, Officers, all employees and connected persons shall adhere to the following principles of fair disclosure of unpublished price sensitive information in letter as well as in spirit:

1. There shall be prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.

2. The Uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure shall be ensured.
3. Unless otherwise resolved by the Board of Directors, the Company Secretary / Compliance Officer of the Company shall act as the Chief Investor Relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. There shall be prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise. It shall be ensured that such information generally available.
5. Appropriate and fair responses shall be provided against queries on news reports and requests for verification of market rumors by regulatory authorities.
6. The Company will ensure that information shared with analysts and research personnel, if any, is not unpublished price sensitive information.
7. Best practices will be followed to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handle all unpublished price sensitive information on a need to-know basis.

POWERS OF BOARD OF DIRECTORS

The Chief Investor Relation Officer of the Company, subject to approval of the Board, is authorized to amend or modify this Code in whole or in part.

The Board of Directors may stipulate further guidelines, procedures and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information.

DISCLOSURE OF CODE ON PUBLIC DOMAIN

This Code shall be published on the official web site of the Company.

Further this Code and every subsequent modification, alteration or amendment made thereto, shall also be intimated to the Stock Exchange where the securities of the Company are listed.

This Code has been adopted by the Board of Directors of Goldstone Technologies Limited in its meeting held on 16th May, 2015 and shall be deemed to have come in to force from 15th May, 2015.

Subsequent modification(s) / amendment (s) to SEBI (Prevention of Insider Trading) Regulations, 2015 shall automatically apply to this Code.

For Goldstone Technologies Limited

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Compliance Officer