



29th September, 2025

To,
The Manager-Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE Emerge
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051, Maharashtra

SYMBOL: GOLDSTAR

Sub: Voting Result along with Scrutinizer Report of 26th Annual General Meeting of the Company held on Saturday, September 27, 2025

Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the 26th Annual General Meeting (AGM) of the Members of the Company was held on Saturday, September 27, 2025 at 11:30 A.M. through Video Conferencing (“VC”) /Other Audio-Visual Means (“OAVM”), deemed at the registered office of the company.

The resolutions contained in the Notice convening Annual General Meeting dated Thursday, September, 04, 2025 have been passed at the 26th Annual General Meeting of the Company.

We enclose herewith the results of voting for the resolutions as mentioned in the Notice of the Annual General Meeting in the prescribed format along with the Report of Scrutinizer dated September 29, 2025. The same is also being uploaded on Company's website.

Kindly take the same on record and oblige

Thanking you,

Yours Faithfully
For Goldstar Power Limited

Mr. Navneet Pansara
Managing Director
(DIN: 00300843)

Encl.: As Above



**DETAILS OF VOTING RESULTS – ANNUAL GENERAL MEETING HELD ON
SEPTEMBER 27, 2025**

1.	Date of AGM	September 27, 2025
2.	Record Date	September 20, 2025
3.	Total number of shareholders on Record Date	1691
4.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> Promoters and Promoter Group Public 	6 24
5.	Name of Scrutinizer	PCS Rupal Patel
6.	No. of resolution passed in the meeting	04 (Four)

Agenda-wise

Resolution /Agenda wise details of voting (including vote cast by physical ballots and e-voting process) are as under:

RESOLUTION NO. 1

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption Of Financial Statements.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	175490290	175490290	100.0000	175490290	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	110708210	67026150	60.5431	67026150	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	286198500	242516440	84.7371	242516440	0	100.0000	0.0000

RESOLUTION NO. 2

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment Of Retiring Director Of The Company:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	175490290	175490290	100.0000	175490290	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Non-Institutions	E-Voting	110708210	67026150	60.5431	67026150	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Total		286198500	242516440	84.7371	242516440	0	100.0000	0.0000

RESOLUTION NO. 3

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditor of the Company for the Term of 5 Consecutive Years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	175490290	175490290	100.0000	175490290	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000



Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Non-Institutions	E-Voting	110708210	67026150	60.5431	67026150	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	286198500	242516440	84.7371	242516440	0	100.0000	0.0000

RESOLUTION NO. 4

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Grant Omnibus Approval of Related Party Transaction Proposed to be Entered During the F.Y. 2025-26:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	175490290	175490290	100.0000	175490290	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public-Non-Institutions	E-Voting	110708210	67026150	60.5431	67026150	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	286198500	242516440	84.7371	242516440	0	100.0000	0.0000

For Goldstar Power Limited

Mr. Navneet Pansara
Managing Director
(DIN: 00300843)



Consolidated Scrutinizer's Report
(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
Goldstar Power Limited
Behind Ravi Petrol Pump,
Rajkot Highway, At & Post
Hapa, Dist. Jamnagar,
Gujarat-361120, India

Sub.: Consolidated Scrutinizer's Report on voting through remote e-voting and e-voting at the 26th Annual General Meeting ("AGM") of Goldstar Power Limited was held on Saturday, September 27, 2025, at 11:30 a.m. through video conferencing ("VC")/ other audio-visual means ("OAVM") which concluded at 11:47 p.m. (IST).

Dear Sir,

We, Rupal Patel, Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors of the Company vide resolution passed at their Board Meeting held on September 04, 2025, for the purpose of scrutinizing the voting process, i.e. remote e-voting and e-voting at AGM of the Company held on Saturday, September 27, 2025 at 11:30 A.M. (IST) through VC/ OAVM facility in compliance with the provisions of Section 96, 101, 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and in accordance with the terms of circulars issued by Ministry of Corporate Affairs i.e. 25th September 25, 2023, 28th December, 2022, 5th May, 2022, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and in accordance with the terms of circulars issued by Securities and Exchange Board of India i.e. Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 (collectively referred to as "SEBI Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the resolutions forming part of the AGM Notice dated September 04, 2025 ("AGM Notice").

1. Our responsibility as a Scrutinizer was to (i) ensure that the voting process was conducted in a fair and transparent manner and (ii) to submit a Consolidated Scrutinizer's report for remote e-voting and e-voting at the AGM, for the resolutions set out in the AGM Notice to the chairman of the Company or any person authorised by him.
2. We submit our report as under: -



- i. In compliance with the MCA Circulars and SEBI Circulars, the AGM Notice along with Annual Report for the Financial Year (“F.Y.”) 2024-25 was dispatched by the Company on September 04, 2025 only by electronic mode to all those members, whose e-mail address were registered with the Company/ Registrar and Share Transfer Agent/ Depositories.
- ii. The Company engaged National Securities Depository Limited (“NSDL”) for providing services related to remote e-voting and e-voting at the AGM.
- iii. The AGM Notice was simultaneously (i) submitted to the stock exchange i.e., BSE Ltd. (ii) posted on the website of the Company and NSDL.
- iv. The members of the Company as on the **“cut off” date i.e., Saturday, September 20, 2025** were entitled to avail the facility of remote e-voting as well as e- voting at the AGM on the proposed resolutions as set out in the AGM Notice. The remote e-voting period commenced on n Wednesday, September 24, 2025 from 9:00 a.m. and ends on Friday, September 26, 2025 to 05:00 pm.
- v. After completion of e-voting at the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked in the presence of two witnesses who are not in the employment of the Company.
- vi. The data of remote e-voting and e-voting at AGM was diligently scrutinized and reconciled with the records maintained by the RTA and the authorizations lodged. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at the AGM.
- vii. For the purpose of preparation of this report, the number of shareholders has been determined by consolidating folios with the same Permanent Account Number (PAN).
- viii. The consolidated summary of results of remote e- voting and e-voting at the AGM is annexed herewith.
- ix. Based on the aforesaid results, we report that all the Resolutions as contained in the Item No(s). 1 to 4 of the AGM Notice of the Company, have been passed with requisite votes.



RESOLUTION NO. 1:

Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.:

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	34	24,25,16,440	100.00%
Voting during the Meeting	0	0	0.00%
Total	34	24,25,16,440	100.00%

(ii)Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00%
Voting during the Meeting	0	0	0.00%
Total	0	0	0.00%

(iii)Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting during the Meeting	0	0
Total	0	0



RESOLUTION NO. 2:

Re-appointment of Mr. Amratlal Mohanbhai Pansara, (DIN: 00300786), Director, who retires by rotation and being eligible, offers himself for re-appointment.:

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	34	24,25,16,440	100.00%
Voting during the Meeting	0	0	0.00%
Total	34	24,25,16,440	100.00%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00%
Voting during the Meeting	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting during the Meeting	0	0
Total	0	0



RESOLUTION NO. 3:

Appointment of Secretarial Auditor of the Company for the Term of 5 Consecutive Years.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	34	24,25,16,440	100.00%
Voting during the Meeting	0	0	0.00%
Total	34	24,25,16,440	100.00%

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00%
Voting during the Meeting	0	0	0.00%
Total	0	0	0.00%

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting during the Meeting	0	0
Total	0	0

RESOLUTION NO. 4:

To Grant Omnibus Approval of Related Party Transaction Proposed to be Entered During the F.Y. 2025-26.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	34	24,25,16,440	100.00%



Voting during the Meeting	0	0	0.00%
Total	34	24,25,16,440	100.00%

(ii)Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00%
Voting during the Meeting	0	0	0.00%
Total	0	0	0.00%

(iii)Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Voting during the Meeting	0	0
Total	0	0

Rupal Patel
Practicing Company Secretary
M. No. 6275
C. P. No. 3803

Place: Ahmedabad
Date: 29/09/2025
UDIN: F006275G001384113

Counter Signed by:
For Goldstar Power Limited

Mr. Navneet Pansara
Managing Director
DIN: 00300843
(Chairman of 26th AGM)