



Ref:Goldstar/Financial results/Sep'19

Dt: 26/11/2019

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: GOLDSTAR

Subject:Reply regarding deficiency in financial results submission.

Reference: NSE/Email/REG-33

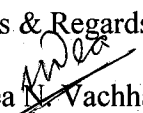
Dear Sir/Madam,

This has reference to your email dtd. 22nd November, 2019 regarding Financial results submitted is not as per format prescribed by SEBI - The Statement of Profit & Loss submitted by you in response is for the period ended 31-Mar-2019.

We wish to inform you that period of profit and loss account was a typographical error and hence corrected . However, we shall submit the profit and loss account once again and take utmost care next time.

We are enclosing herewith this letter the Profit and Loss account for the half year ended 30th September, 2019.

Thanks & Regards,


CS Dea Vachhani
eCSin: EA026801A000045930

GOLDSTAR POWER LIMITED**(Formerly known as Gold Star Batery Pvt. Ltd.)**

CIN: L36999GJ1999PLC036274

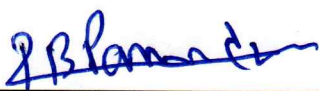
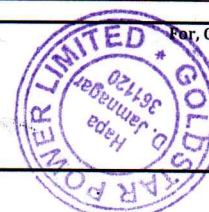
Registered Office: Behind Ravi Patrol Pump, Highway Road, Post Hapa, Dist Jamnagar 361120

Statement of Unaudited Financial Results for the half year ended September 30, 2019**(Rs. In Lakh)**

Particulars	Half Year Ended			FOR THE YEAR ENDED
	30/09/2019	31/03/2019	30/09/2018	31/03/2019
A Date of start of reporting period	01/04/2019	01/10/2018	01/04/2018	01/04/2018
B Date of end of reporting period	30/09/2019	31/03/2019	30/09/2018	31/03/2019
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations				
(a) Revenue From Operations	2,058.23	1,522.82	2,113.70	3,636.52
(b) Other Income	29.54	99.96	26.35	126.31
Total Revenue from operations (net)	2,087.77	1,622.78	2,140.05	3,762.83
2 Expenditure				
(a) Cost of materials consumed	1,608.16	1,481.25	1,297.71	2,778.96
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.85)	(139.97)	73.92	(66.05)
(d) Employee benefit expense	175.54	157.12	135.31	292.43
(e) Finance Costs	38.57	42.15	43.68	85.83
(e) Depreciation and amortisation expense	81.63	91.37	65.89	157.26
(f) (i) Other Expenses	239.07	(44.00)	497.13	453.13
Total expenses	2,043.12	1,587.92	2,113.64	3,701.56
3 Profit (loss) Before exceptional & Extraordinary items and Tax	44.65	34.86	26.41	61.27
4 Exceptional items	-	-	-	-
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	44.65	34.86	26.41	61.27
6 Extraordinary items	-	-	-	-
7 Profit (loss) from ordinary activities before tax	44.65	34.86	26.41	61.27
8 Tax Expenses - Current Tax	18.50	21.65	9.00	30.65
(less):- MAT Credit	(6.85)	19.25	-	19.25
Current Tax Expense Relating to Prior years	-	-	-	-
Deferred Tax (Asset)/Liabilities	(6.80)	(51.20)	-	(51.20)
9 Profit (loss) from ordinary activities	39.80	83.66	17.41	101.07
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	-	-	-	-
14 Share Of Profit / Loss Associates	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-
16 Net Profit (+)/ Loss (-) For the Period	39.80	83.66	17.41	101.07
17 Details of equity share capital				
Paid-up equity share capital	1,069.80	1,069.80	1,069.80	1,069.80
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
18 Details Of Debt Securities				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	895.82
20 Debentuer Redemption Reserve	-	-	-	-
21 Earnings per share (EPS)				
Basic earnings per share from continuing And Discontinuing operations	0.37	0.78	0.16	0.94
Diluted earnings per share from continuing And Discontinuing operations	0.37	0.78	0.16	0.94
22 Debt Equity Ratio	-	-	-	-
23 Debt Service Coverge Ratio	-	-	-	-
24 Interest Services Coverage Ratio	-	-	-	-

Notes:-

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 13th November, 2019.
- The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Half year ended 30.09.2019.
- The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
- Earning Per share : Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- The statement includes results for the half year ended 31st March, 2019 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2019 and unaudited figures in respect of half year ended 30th September, 2018
- Statement of Assets and Liabilities as on 30th September, 2019 is enclosed herewith.
- Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 13/11/2019
Place:- Jamnagar

PRANAV PANDYA
 Chief Finance Officer
GOLDSTAR POWER LIMITED

For, GOLDSTAR POWER LIMITED

Navneet Pansara
 Managing Director
 DIN:00300843