

March 26, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Sub: Outcome of the meeting of the Board of Directors held on Wednesday, March 26, 2025.

Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

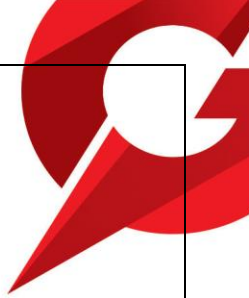
Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., **Wednesday, March 26, 2025**, at 05.00 p.m. and concluded on 6.15 p.m. *inter alia* considered and approved the following:

1. Increase the existing Authorized Share Capital of the Company of Rs. 26,00,00,000/- (Rupees Twenty-Six Crore Only) divided into 26,00,00,000 (Twenty-Six Crore) Equity Shares of Face Value of Rs. 01/- (Rupee one Only) each to Rs. 38,00,00,000 /- (Rupees Thirty-Eight Crore Only) divided into 38,00,00,000 (Thirty-Eight Crore) Equity shares of Face Value of Rs. 01/- (Rupee one Only) each subject to approval of members of the company.
2. Issuance and allotment of upto 4,54,93,500 Equity shares in one or more tranches on preferential basis ("Preferential Offer") to the promoter and non-promoter entity / public category as mentioned below ("Proposed Allottee") for other than cash consideration as per the table mentioned in **Annexure-A**.

The Detailed disclosure as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, Dated July 13, 2023 is enclosed herewith. (Annexure A)

3. With reference to the Relevant Date i.e. Tuesday, March 25, 2025 which is 30 days prior to the date of Extra Ordinary General meeting.



4. Fixed Thursday, April 24, 2025 for Extra-Ordinary General Meeting (EGM) to be held through Video Conferencing and approved draft of notice of EGM thereof.
5. Appointed Mrs. Rupal Patel as scrutinizer for the upcoming EGM.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Goldstar Power Limited

CS Vidhi Ankit Pala
Company Secretary & Compliance Officer
[Membership No. A66884]





ANNEXURE-A

Disclosure with respect to the preferential issue as required under Regulation 30(6) read with Schedule III, Part A, Para A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, Dated July 13, 2023 is enclosed herewith. (Annexure I)

SN	Particulars	Details		
1	Types of Securities proposed to be issued	Equity Shares having face value Rs. 10 each/-.		
2	Types of Issuances	Preferential Issue is for consideration other than cash for the purpose of discharge of the purchase of stake in the entity mentioned below: 1. M/s Red Fire Shipping and Logistic LLC		
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	4,54,93,500 Equity shares on preferential basis ("Preferential Offer") to the promoter and non-promoter entity in public category as mentioned below ("Proposed Allottee") for other than cash consideration against the purchase consideration payable to entities mentioned in point no. 02.		
4	Name of the Investors	Sr No.	Name of Allottees	No. of shares
		1	Rajesh Monga Subash Chander	4,54,93,500
			Total	4,54,93,500
5	Post allotment of securities- outcome of the subscription	The equity shares are proposed to be allotted to the promoter and non-promoter entity/investor. Details of the shareholding of Investors in the Company, prior to and after the proposed Preferential Issue, are as under:		

SN	Particulars	Details					
		Name of Allottees		Pre issue Shareholding		*Post issue shareholding	
			No. of shares	% of sharehold ing	No. of Shares	% of sharehold ing	
		Rajesh Monga Subash Chander	0	0	4,54,93,500	15.90	
		Total	0	0	4,54,93,500	15.90	
6	Issue Price	N.A., Since, the present issue is for consideration other cash					
7	Number of Investor	One					
8	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable					
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable					