



Ref. Goldstar/SAST/Reg10/InterSe transfer/1

13th April, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Script Symbol: GOLDSTAR

Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find attached Disclosure received as required under Regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 from Mr Navneet Pansara, promoter group of the Company for proposed inter-se transfer of shares between the members of the promoter group by way of GIFT.

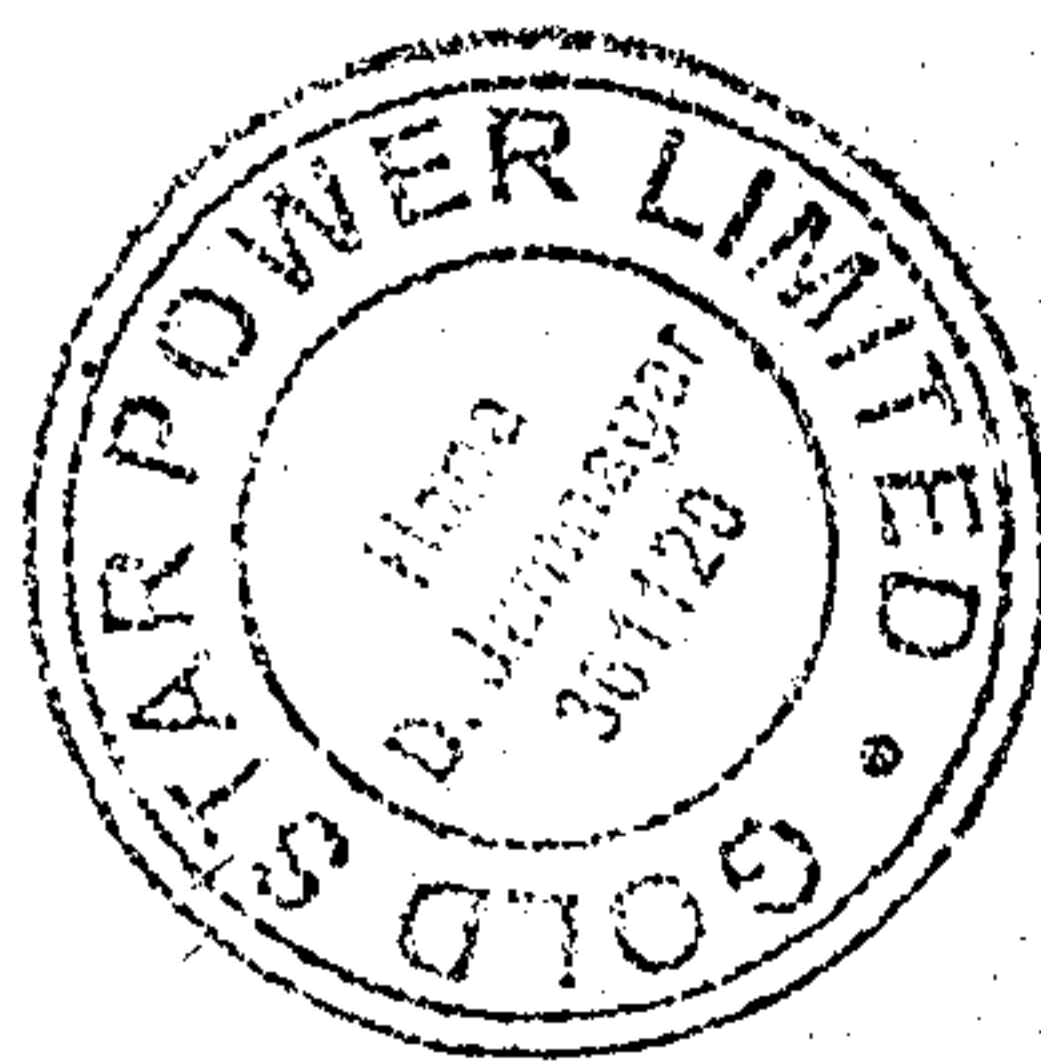
The total shareholding remains the same after the said proposed transaction.

Kindly take the same on records and oblige

Thanking you

For, Goldstar Power Limited

CS Vidhi Pala
Company Secretary & Compliance officer
[Membership No. A66884]



Navneet M Pansara

Add: Pansara Fali, Vibhapar Jamnagar 361007 (Gujarat)

Date:- 13 April 2023

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Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Script Symbol: GOLDSTAR

Sub.: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Notice is hereby given pursuant to Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that I, Navneet Pansara, part of promoter group, of Goldstar Power Limited ("Goldstar"), is proposing to acquire 1,26,49,500 equity shares of Goldstar from Mr. Vishal Muljibhai Pansara and Mrs Manshi Vishal Pansara, Members of Promoter Group of Goldstar under an inter-se transfer by way of gift without any consideration.

The details are furnished herewith in the prescribed format. You are requested to take the same on records.

Thanking you,



(Navneet Pansara)

Acquirer/Promoter Group

CC: Company Secretary & Compliance Officer
Goldstar Power Limited
Jamnagar (Gujarat)

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Goldstar Power Limited [NSE Script Symbol GOLDSTAR]
2.	Name of the acquirer(s)	Mr. Navneet Muljibhai Pansara
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Vishal Muljibhai Pansara and Mrs. Manshi Vishal Pansara
	b. Proposed date of acquisition	On or after 20 th April, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr. Vishal Pansara - 11186100 Mrs. Manshi Pansara - 1463400
	d. Total shares to be acquired as % of share capital of TC	6.57%
	e. Price at which shares are proposed to be acquired	NIL, Inter-se Transfer between promoters/promoters' group through Gift
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer between promoters/promoters' group through Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)(ii) of SEBI SAST Regulations 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (the transaction is through Gift)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable(the transaction is through Gift)
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable(the transaction is through Gift)



9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferors and transferees have complied (during 3 years prior to the date of the proposed acquisition) and will comply with applicable disclosure required under Chapter V of the SEBI SAST Regulations			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) of the SEBI SAST Regulations with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the Proposed Transaction		After the proposed transaction	
		No of Shares/ Voting Rights	% w.r.t total share capital of TC	No of Shares/ Voting Rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) Mr Navneet Pansara	7512480	3.90%	20161980	10.47%
	b. Sellers(a) - Mr. Vishal Pansara	11186100	5.81%	0	0
	c. Seller (b)- Mrs. Manshi Pansara	1463400	0.76%	0	0

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Signature

Navneet Muljibhai Pansara

Promoter

Date: 13th April 2023