

04th September, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: GOLDSTAR

Sub.: Submission of Notice of 26th Annual General Meeting (“AGM”) of the Company.

Dear Sir/Madam,

This is with reference to the above-mentioned subject and in terms of applicable regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith a copy of Notice of 26th Annual General Meeting (“AGM”) of the Company scheduled to be held on Saturday, September 27, 2025 at 11:30 A.M. (IST) through Video Conferencing (VC).

Kindly take the same on your records and acknowledge the receipt thereof.

Thanking You,

For Goldstar Power Limited

Navneetbhai Pansara

Managing Director

DIN: 00300843

Encl.: As above



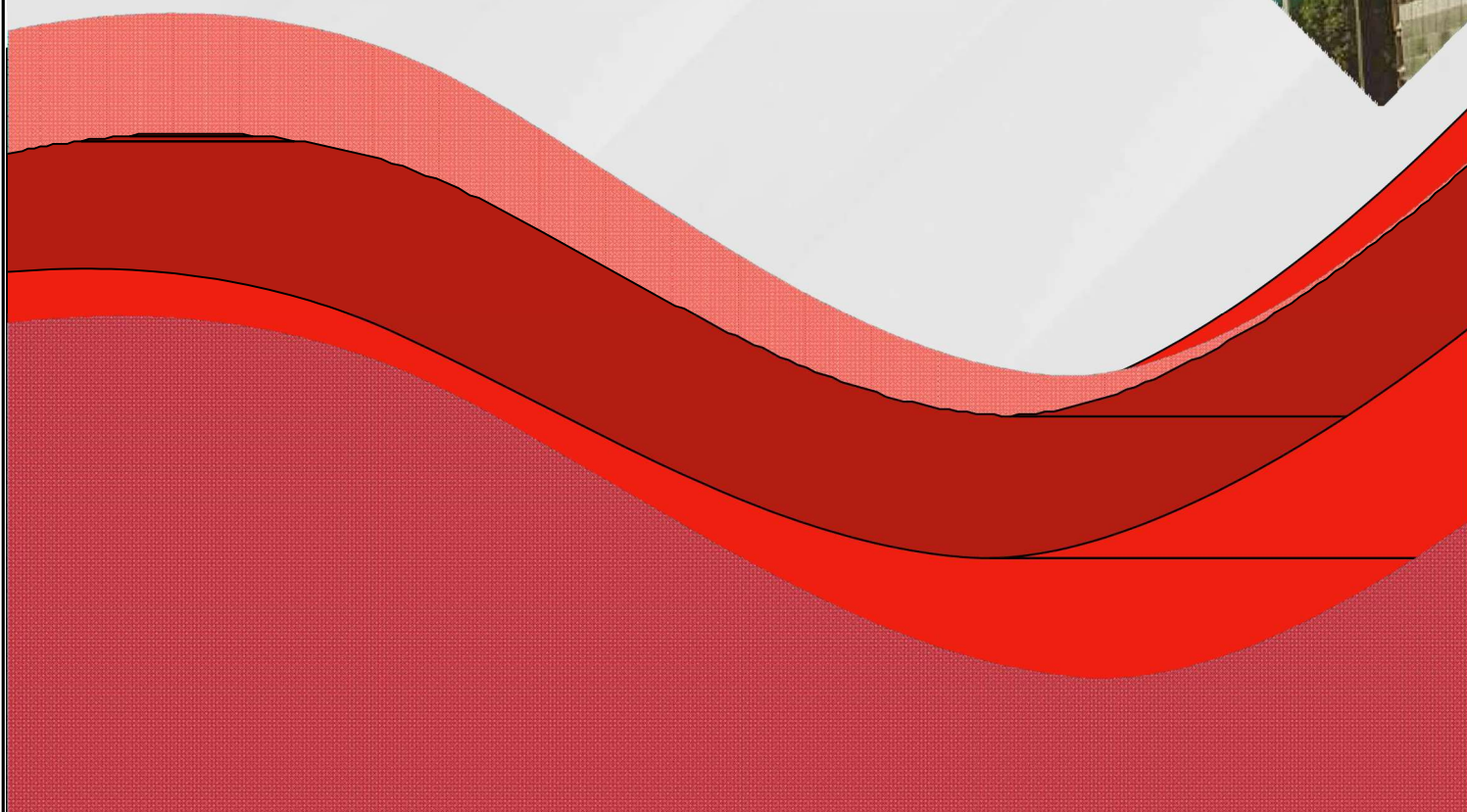
**INNOVATION
CREATIVE
PROGRESS**

ANNUALREPORT

26th ANNUAL REPORT FOR THE YEAR 2024-25

Financial year – 2024-2025

Assessment year – 2025-2026



ABOUT US

Successfully travelled around 36 years of long journey from a Partnership Firm to a well-managed corporate i.e., **GOLDSTAR POWER LIMITED**. Today Goldstar is the highly reputed name in the power industry. Our Company spread over an area of Approx., 100000 Sq. Ft., ours is India's only fully integrated unit having all production facility at a single place under single control.

Incorporated in the year 1999, we are a battery manufacturing Company, manufacturing & marketing our products under our flagship brand —**GOLDSTAR**. Our Company, Goldstar Power Limited is located at Hapa, Jamnagar on Jamnagar- Rajkot Highway, Gujarat with an integrated plant wherein Battery Scrap, discarded batteries, and Raw led procured from dealers and retailers are converted to finished product.

We believe in manufacturing and delivering quality products and are dedicated towards supply of quality products by controlling the procurement of standard raw material, monitoring the process parameters, maintaining appropriate measures to manage hazardous materials and to comply with applicable statutory and regulatory requirements of our products. Integrated plant and quality driven products are our major strengths. With its state of art manufacturing facilities with installed capacity of 50,000 batteries per month at Jamnagar in Gujarat. The company has developed a niche space for itself for Lead Acid Batteries for Automotive, Industrial, Motorcycle, UPS, Solar, Genset and Inverter application.

Our product range covers various types of batteries including Fully Automotive Batteries for Car, Tractor and Heavy Duty Trucks, Tubular Batteries for Inverter and Solar Application, SLI and Tubular Batteries

for E-Rickshaw, SMF-VRLA Batteries for UPS Application, Motorcycle Batteries, Solar Batteries, Pure Lead and Alloy.

The Company achieved ISO 9001:2015 certification. As an ISO 9001:2015 company, it assures that it maintains consistent high standards. GOLDSTAR is committed to providing its customers with superior quality products and has implemented rigorous quality system. Goldstar is an Indian Brand in batteries which is having global presence and slowly but firmly going ahead towards becoming leader by providing alternative power solution. Our quality is backed by experience of more than 31 years, a dedicated team of professionals and technicians. Our new designed batteries come with trendy look and colors suitable to its application.

Our manufacturing facility is equipped with requisite infrastructure including machinery, other handling equipment to facilitate smooth manufacturing process. We Endeavour to maintain safety in our premises by adhering to key safety norms. Our manufacturing process is integrated from procurement of raw materials to final testing.

Currently our Company caters to all three segments of market viz. exports, domestic/after sales market and OEM. We have a widespread customer base with our domestic customer base situated in various regions of the country and our international customers situated across varied countries like Dubai, Uganda, Turkey, Senegal, Lebanon, Afghanistan, Oman, Yemen etc.



“To be global battery manufacturing company with a diversified and multinational presence”

“To create richer lives and better society by providing products, systems and services with a superior level of value and quality based on the latest advances in technology”

“To improve and to be accessible, inclusive and diverse”



“To provide high quality products utilizing vision and insight to exceed customer's expectations and to be the first choice for our customers”

“Make better batteries, so that people live a better life” “Customer Satisfaction is our own satisfaction”

INTEGRITY – Integrity and Honesty in our dealings. We will ensure honesty and fairness in all our actions.



ETHICS – Success or Failure will come down to an ethical decision, one on which those now living will be judged for generations to come. We have a very strong ethics”

VALUEPEOPLE – we will treat all people with courtesy, dignity and respect.

UNIQUE CULTURE – We hold ourselves and each other accountable, work well in teams, collaborate, and embrace a lean, flat and horizontal Structure.

PRODUCT PORTFOLIO



"Products are made in the Factory, but the Brands are created in the Mind"



DUM HAI

- 100% Recyclable Green Technology
- High Cranking Power
- Spill Proof
- Extreme Weather Performance

www.goldstarpower.com

A PRODUCT OF GOLDSTAR POWER LIMITED

**[SILVER]
[INSIDE]**



विश्वास वही
सोच नई

Automotive Batteries for **Car, Tractor and Heavy Duty Trucks**



www.goldstarpower.com

Regd. Office & Factory :
Rajkot Road,
Haseo - 361 120
Dist. Jamnagar, (Gujarat) India.

Tel : +91 288 257 11 20/21
marketing@goldstarpower.com

Branch Office :
S. J. P. Estate, B/H. Sukh Sagar Hotel,
Sonard Cross Road, Sarkhel,
Ahmedabad - 382 210 (Gujarat) India.

Tel : +91 79 268 90 90/1
ahmedabad@goldstarpower.com





LONG RUN BATTERIES

A PRODUCT OF GOLDSTAR POWER LIMITED



**DUM
HAI**

+ CALCIUM INSIDE -





विश्वास वही
सोच नई

Tubular Batteries For **Inverter** and **Solar** Application



www.goldstarpower.com

Regd. Office & Factory :
Rajput Road,
Hado • 361 120
Dist. Jamnagar, (Gujarat) India

Tel : +91 288 257 11 20/21
marketing@goldstarpower.com

Branch Office :
S. J. P. Estate, B/H: Sukh Sagar Hotel,
Sonard Cross Road, Sarkhej,
Ahmedabad • 382 210 (Gujarat) India

Tel : +91 79 268 90 90/1
ahmedabad@goldstarpower.com



विश्वास वही
सोच नई

Motorcycle



www.goldstarpower.com

Regd. Office & Factory :
Rajkot Road,
Hado • 361 120
Dist. Jamnagar, (Gujarat) India.

Tel : +91 288 257 11 20/21
marketing@goldstarpower.com

Branch Office :
S. J. P. Estate, 15/11, Sukh Sagar Hotel,
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Ahmedabad • 382 210 (Gujarat) India.

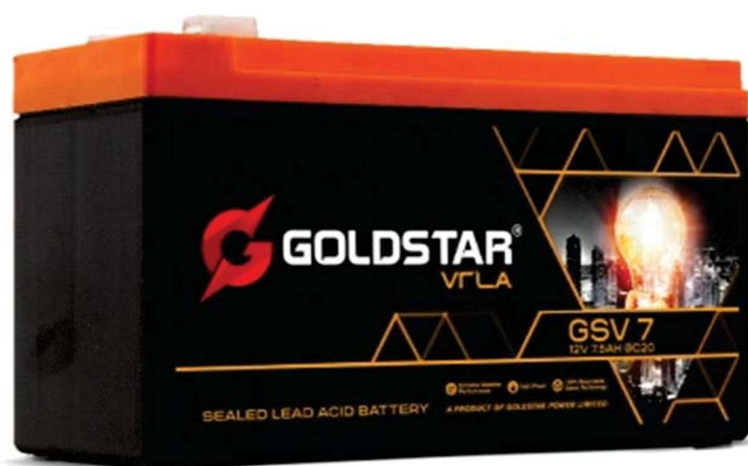
Tel : +91 79 268 90 90/1
ahmedabad@goldstarpower.com





विश्वास वही
सोच नई

MF – **VRLA Battery** for UPS Application



www.goldstarpower.com

Regd. Office & Factory :
Rajkot Road,
Hado • 361 120
Dist. Jamnagar, (Gujarat) India.
Tel : +91 288 257 11 20/21
marketing@goldstarpower.com

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Ahmedabad • 382 210 (Gujarat) India.
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MESSAGE FROM THE MENTOR OF GOLDSTAR



OUR FOCUS DURING THE
YEAR HAS BEEN TO
STRENGTHEN OUR
RELATIONSHIPS WITH OUR
EXISTING CUSTOMERS
WHILE ADDING NEW
CUSTOMERS ACROSS
MARKETS AND REGIONS

DEAR SHAREHOLDERS,

It is my immense pleasure to present the 26th Annual Report of “M/s Goldstar Power Limited”. On Set I would like to thank the most important pillar of our success “Our shareholders” who repost their trust in the company during the Initial Public Offer (IPO). We Goldstar Power Limited get honored to have such investor who made trust and confidence in the company by flowing their investment for dual growth. We feel honored to communicate with you at the 26th Annual General Meeting of your company “Goldstar Power Limited” after successful listing on NSE Emerge Platform of National Stock Exchange of India Limited Dated 10/10/2017.



We as a company always try to cater the demand and to fulfill the need of industry with our standard and unique business model. Your company has utmost managerial capacity and experienced staff who always trying towards the goal of the company. Our efforts are dedicated to becoming hallmark of professional excellence by surpassing performance benchmark. Each milestone in the journey confers us with new learning and insights that help us grow into a more proficient organization. Client satisfaction is our top priority and we are willing to walk extra miles to accomplish it.

We constantly strive to optimally contribute our revenues for the betterment of the society in which we co-exist. We believe in nurturing long term professional association with clients by providing highest standards of service that up to their expectations. We are committed to find ways and means to mark our presence in all potential markets and reach new customers with world class battery products.

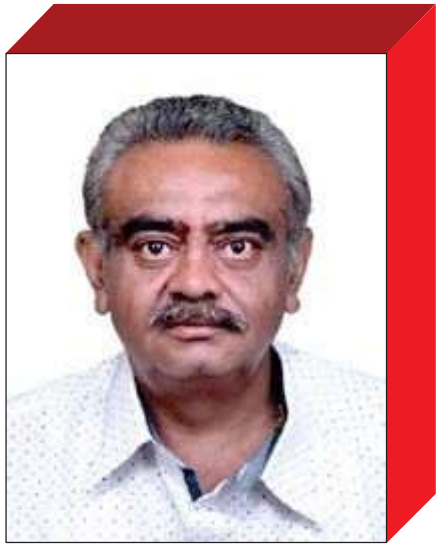
With absolute focus on high quality, high margin products, we aspire to become a globally reputed player in Battery Manufacturing Products. Going forward, we are anticipating good growth across segments.

I must acknowledge the immense contribution of the entire team of the Goldstar, who push their boundaries, rise above challenges and leave no stone unturned to achieve consumer satisfaction. I am thankful to all our stakeholders, our Bankers, our Investors, our Vendors and most importantly our customers for their trust and faith. A special thanks to our wonderful team for their sincere efforts, consistently, to help us achieve the earmarked growth targets towards the success of “Goldstar Power Limited”. I look forward to your continuous support to scale newer heights of success in future as well.

As we look to the years ahead we renew our pledge to remain committed to excellence, keep abreast of changes and innovations, adopt better management and construction techniques and successfully overcome all challenges before us.

Warm Regards,
Mulji M. Pansara

BOARD OF DIRECTORS



Shri Amrutlal Pansara is the Promoter and Whole Time Director of our Company. He has been the Director of the Company since incorporation and is also one of the subscribers of MOA of Our Company. He has an experience of about more than 26 years in our Industry. He looks after all technical and machinery related aspects of our Company.

**New Vision
for Power !**



AUTOMOTIVE | INVERTER | E-RICKSHAW | MOTORCYCLE RANGE

www.goldstarpower.com

BOARD OF DIRECTORS



Mr. Navneet Pansara
Managing Director (DIN:
00300843)

Mr. Navneet Pansara aged 39 years the Managing Director of our Company. He is Director of our Company since January 19, 2006. He is a Bachelor of Business Management. He has an experience of over a decade in our Industry. He currently looks after overall management of our Company including general administration.

**New Vision
for Power !**



AUTOMOTIVE | INVERTER | E-RICKSHAW | MOTORCYCLE RANGE

www.goldstarpower.com

BOARD OF DIRECTORS



Mrs. Dhruti Pansara
Director
(DIN: 01943399)

Mrs. Dhruti Pansara, aged 40 years, is the Director of our Company since December 21, 2007. Mrs. Dhruti Pansara, is Master in Business Administration, looking after Finance and overall administration of the company. She has joined a company in the year 2007, her experience of a decade in handling financial affair of the company has helped a company to survive and progress during all ups and downs of the economy and especially battery industry. Her qualification has helped her in guiding the export team to develop new markets and meet all challenges of the export market. She has a lead role in developing most competitive price structure of products and an MIS to evaluate all cost components on regular basis.

She is a source of inspiration for all lady entrepreneurs, in spite of being qualified and studying commercial subject, she has inherent very good technical knowledge about batteries and taking care of production. She is having a pivotal role in future plans of the company

**New Vision
for Power !**



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mentor

Mr. Mulji M.
Pansara

Managing Director

Mr. Navneet Pansara
(DIN: 00300843)

Whole Time Directors

Mr. Amrutlal Pansara
Whole-Time Director
(DIN: 00300786)

Mrs. Dhruti Pansara
Director
(DIN: 01943399)

Independent Directors

Mr. Chetan Khattar
(DIN: 00020777)

Mr. Mahesh
Sojitra
(DIN: 09234220)

Mr. Hemraj Patel
(DIN: 07830488)



KEY MANAGERIAL PERSONNEL

Chief Financial Officer

Mr. PRANAVKUMAR BHUPENDRABHAI PANDYA

Company Secretary & Compliance Officer

CS Vidhi Ankit Pala

(Resigned w.e.f. 01st July, 2025)

CS Nirali Prabhatbhai Karetha

(Appointed w.e.f. 08th July, 2025)

STATUTORY AUDITORS

M/S DGMS & CO.
CHARTERED ACCOUNTANTS
217/218, Manek Center, P.N. Marg,
Jamnagar — 361008
Email: dgmsco.jam@gmail.com

SECRETARIAL AUDITORS

Mrs. Rupal Patel
Practicing Company Secretary
Ahmedabad
Email: roopalcs2001p@gmail.com

REGISTER & SHARE TRANSFER AGENT

MUFG Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B.S Marg,
Vikhroli (West), Mumbai

Tel: 022- 49186200

Email: goldstar.ipo@linkintime.co.in

Website: www.linkintime.co.in

Contact Person: Dilip Rajpurohit

SEBI Registration Number: INR000004058

PRINCIPLE BANKER



बैंक ऑफ़ बड़ौदा
Bank of Baroda

REGISTERED OFFICE

GOLDSTAR POWER LIMITED

Behind Ravi Petrol Pump,
Rajkot Highway, At & Post
Hapa,

Dist. Jamnagar,

Gujarat-361120, India

Tel: 0288-2571120/21

Email: info@goldstarpower.com

Website: www.goldstarpower.com

CIN: L36999GJ1999PLC036274



NOTICE OF AGM

NOTICE IS HEREBY GIVEN THAT THE 26TH ANNUAL GENERAL MEETING OF THE MEMBERS OF GOLDSTAR POWER LIMITED IS SCHEDULED TO BE HELD AS BELOW:

Date : 27th September, 2025

Day : Saturday

Time : 11:30 A.M.

**Place: Through Video Conferencing
("VC") deemed at Registered Office of
the Company.**

TO TRANSACT THE FOLLOWING BUSINESSES:

❖ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon;

2. RE-APPOINTMENT OF RETIRING DIRECTOR OF THE COMPANY:

To appoint Mr. Amratlal Mohanbhai Pansara, (DIN: 00300786), who retires by Rotation and being eligible offer himself for re-appointment as a director and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Amratlal Mohanbhai Pansara, (DIN: 00300786), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation.

3. APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR THE TERM OF 5 CONSECUTIVE YEARS:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provision of Section 204(1) of the Companies Act, 2013 & Rule 9 of the Companies (Appointment and Remuneration of Personnel) Rules, 2014 and other applicable provisions, if any of the Companies Act, 2013, applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], based on the recommendation Audit committee and Board of Directors of the Company, consent of the members be and is hereby given for appointment of Mrs. Rupal Patel, Practicing Company Secretaries to be appointed as Secretarial Auditor of the Company for the term of 5 consecutive years starting from the FY 2025-2026 at such remuneration and out-of-pocket expenses, as may be mutually agreed between the Secretarial Auditor and the Audit committee/Board of Directors on the terms and conditions including those relating to remuneration as set out under the Explanatory Statement annexed to this Notice.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, to file form with the Registrar, deeds, matters and things as may be necessary for the purposes of giving effect to this resolution and matters connected therewith or incidental thereto.”

❖ SPECIAL BUSINESS:

4. TO GRANT OMNIBUS APPROVAL OF RELATED PARTY TRANSACTION PROPOSED TO BE ENTERED DURING THE F.Y. 2025-26:

To consider, and if thought fit, to pass, with or without modification(s), the following resolutions as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), Rules made there under (subject to any modification and re-enactment thereof) and provisions of the relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the Company be and is hereby accorded to the Board Directors of the, for the financial year 2025-26, to enter into any contract or arrangements with related parties of the Company, as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agents for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or reimbursement of any transaction or any other transaction of whatever nature, including the transactions subsequent foreseen and repetitive in the nature whether or not made in the ordinary course of business & at arm’s length price by the Company, with its related parties not exceeding 50% of the annual consolidated turnover of the Company as per the last audited financial statement of the Company for the financial year 2025-26.”

“RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby, authorized to do or cause to be done all such acts, matters, deeds with regard to any transaction with the related party(ies) and execute such agreements, documents and writings and to do all such acts, deeds and things, to sign, execute all such documents, instruments in writing on an ongoing basis as may be required in its absolute discretion for the purpose of giving effect to this resolution, in the best interest of the Company”.

By Order of the Board of Directors
For, Goldstar Power Limited

Date: 04.09.2025
Place: Jamnagar

Sd/-
Nirali Karetha
Company Secretary &
Compliance Officer Membership
No.: A51904

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 09/2024 on 19th September 2024, 09/2023 dated 25th September, 2023 read together with circulars dated 28th December, 2022, 05th May, 2022, 08th December, 2021, 14th December, 2021, 13th January, 2021, 05th May, 2020, 13th April, 2020, 08th April, 2020 & any other circulars thereof (hereinafter collectively referred to as "MCA Circulars"), allowed Companies to conduct their Annual General Meeting ("AGM") through VC or OAVM on without the physical presence of the members at a common venue.

In accordance with the Securities and Exchange Board of India circulars dated 3rd October, 2024, 07th October, 2023, 05th January, 2023, 13th May, 2022, 15th January, 2021 and 12th May 2020 (hereinafter collectively referred to as "SEBI Circulars"), the Companies have been provided with the relaxation with requirement under regulation 36(1)(b) and 44(4) of the Listing Regulations for sending physical copies of financial statements (including Board's report, Auditor's report or other documents required to be attached therewith) to the Shareholders for the AGMs conducted till 30th September, 2025.

Accordingly, in compliance with applicable provisions of the Companies Act, 2013 read with aforesaid MCA and SEBI Circulars, the 26th Annual General Meeting ("AGM") of the Company will be held on Saturday, 27th September, 2025 at 11:30 A.M. (IST) through VC/OAVM facility to transact the businesses as set out in this Notice and therefore no physical presence of members is required.

2. In view of the aforementioned, this AGM of the Members is being held through VC/OAVM. Members are requested to join and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the meeting through VC/OAVM is provided in the notice
3. Further, in compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Bank/Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the company's website www.goldstarpower.com, websites of the Stock Exchanges i.e., BSE Limited and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.
4. Relevant Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Regulations 17 and Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"),

including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and as required under Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”), in respect of Special Business Agenda no. 04 as set out above is annexed hereto.

5. The Company has appointed National Securities Depository Limited (“NSDL”) for providing e-voting facility including remote e-Voting and participation in the AGM through VC/OAVM facility.
6. Brief Profile of the Directors Retiring by Rotation & being eligible offering themselves for the re- appointment and/or the Independent Directors being re-appointed has been provided hereto and forming part of Annual Report as per requirements of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015/ Secretarial Standards.
7. Pursuant to aforesaid MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and since this AGM is being held through VC/OAVM mode, physical attendance of members has been dispensed with and thus the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
8. The Board of Directors appointed Mrs. Rupal Patel, Practicing Company Secretary, Ahmedabad as the Scrutinizer to scrutinize the remote e-voting process before the AGM as well as e-voting process during the AGM fairly and transparently.
9. Pursuant to provisions of Section 112 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting. Pursuant to provisions of Section 113 of the Companies Act, 2013, Institutional/Corporate members can attend and vote through VC/OAVM by submitting a duly certified copy of the Board Resolution authorizing their representative to attend and vote through e-voting on their behalf to the Scrutinizer by e-mail on their registered Email Id roopalcs2001p@gmail.com or on the Email Id of the Company i.e. cs@goldstarpower.com or by uploading the same on “e-Voting” tab in shareholder’s login. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to attend & vote.
10. In compliance with the aforesaid MCA Circulars and SEBI Circulars, the 26th Annual Report along with Notice of the AGM including general guidelines for participation at the AGM through VC/OAVM, procedure for remote e-voting and e-voting during the AGM, shall be sent only by electronic mode to those members whose Email IDs are registered with the Company/Depository/RTA. The same shall also be made available on the website of the Company, i.e. www.goldstarpower.com, on the website of BSE Limited, i.e. www.bseindia.com and website of NSDL www.evoting.nsdl.com.

11. Members are requested to intimate/update changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandate, nominations, power of attorney, bank details such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,:

For shares held in electronic form: to their Depository Participants (DPs)

For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021 and incidental circulars thereof. The above form is available on the website of the Company and the Company has sent letters for furnishing the required details.

12. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 and other applicable circulars, has mandated all listed companies to process investors service requests only in dematerialization form of securities viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 or Form ISR-5 in case of transmission, the format of which is available on the Company's website at www.goldstarpower.com/investor-relations and on the website of the Company's Registrar and Transfer Agents. It may be noted that any service request can be processed only after the folio is KYC Compliant. Further, members holding physical shares are urged to dematerialize their holding to avail the various benefits.
13. As per the provisions of Section 72 of the Act and SEBI Circulars, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.goldstarpower.com/investor-relations. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA/Company in case the shares are held in physical form.
14. Pursuant to the provisions of Section 91 of the Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 42 of the Listing

Regulations, as amended from time to time, the Register of Members and Share Transfer Books of the Company will be closed from Friday, 19th September, 2025 to Thursday, 25th September, 2025 (both days inclusive).

15. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and all other documents referred to in the notice shall be available for inspection digitally. Members seeking to inspect such documents can send an email to cs@goldstarpower.com.
16. In case of any queries in regards to information stated in the Annual Report, the members may write to cs@goldstarpower.com in order to get queries resolved.
17. **VOTING THROUGH ELECTRONIC MEANS:**
 - A. Pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to exercise members right to vote at the ensuing Annual General Meeting by electronic means and the business may be transacted through e-voting services provided by National Depository Services (India) Limited (NSDL). The Company has engaged the services of National Securities Depository Limited ("NSDL") as the Authorized Agency to provide E-voting Facilities.
 - B. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in this Notice. The facility of participation at the AGM through VC/OAVM will be available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
 - C. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Wednesday, 24th day of September, 2025 at 09:00 A.M. and ends on Friday, 26th day of September, 2025 at 05: 00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, 20th day of September, 2025, may cast their vote

electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, 20th day of September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’

section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

3. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jaydpandya@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@goldstarpower.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@goldstarpower.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote

through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

18. In support of Green Initiative announced by the Government of India, all the members holding shares in electronic form are requested to intimate their email addresses with their Depository Participants to enable the Company to send the Annual Report, Accounts, Notices and other documents through electronic mode to their e-mail addresses.

Pursuant to the provisions of Section 101 and 136 of the Companies Act, 2013 read with the Company (Account) Rules, 2014 Annual Report for the Financial Year 2024-25, Notice of the 26th Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with the Attendance Slip and Proxy Form, are being sent by electronic mode to all the members whose email addresses are registered with the Company/Depository Participant(s). Members may also note that the Annual Report for the Financial Year 2024-25 will also be available on the Company's Website www.goldstarpower.com under Investors section for download and that of National Depository Services (India) Limited ("NSDL"), www.evoting.nsdl.com.

19. To prevent Fraudulent Transactions, Members are advised to exercise due diligence and notify the company immediately any change in the address or demise of any member as soon as possible to their Depository Participants with whom they are maintaining their Demat Accounts. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statement of holdings should be obtained from the Concerned Depository Participant and holdings should be verified.
20. The NRI shareholders are requested to inform the Company immediately about:
 - a) The change in the Residential Status on return to India for Permanent Settlement;
 - b) The particulars of NRO bank account in India if not furnished earlier.
21. The Company has appointed **Mrs. Rupal Patel, (ICSI Membership Number: FCS 6275, Certificate of Practice No: 3803)**, who in the opinion of the Board is a duly qualified person to act as a Scrutinizer, who will scrutinize the entire voting process in the Annual General meeting in a fair and transparent manner.

E-voting Facility will not be made available at the AGM venue.

22. The Scrutinizer shall immediately, after the conclusion of voting period, unblock the votes in the presence of at least two witnesses not in the employment of the company and not later than 2 days from the conclusion of meeting, make a Scrutinizer's report of the votes cast in favour or against, if any, to the Chairman of the Company, who shall counter sign the same. Thereafter, the chairman or the person authorized by him in writing shall declare the rese voting forthwith.

The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Website of the Company www.goldstarpower.com and on the website of NSDL-www.evoting@nsdl.co.in ,immediately after the result is declared by the Chairman and communicated to NSE Limited.

BRIEF PROFILE OF MR. AMRATLAL MOHANBHAI PANSARA, DIRECTOR OF THE COMPANY

Mr. Amratlal Mohanbhai Pansara

Address: Mahadev Har,Vibhapar, Jamnagar ,361007 ., Gujarat, India

Email Id: Amrutpansara188@gmail.com

Contact No: +919979431303

Directors Name	Mr. Amratlal Mohanbhai Pansara
DIN	00300786
Date of Birth	28/12/1970
Date of Appointment as a Director in the Company	12/07/1999
No. of Equity Shares held in the Company	42065595
Experience in Specific Functional Area	<ul style="list-style-type: none"> • Shri Amrutlal Pansara is the promoter and whole Time Director of our company. He has been the director of the company since incorporation and is also one of the subscribers of MOA of our company. • He has an experience of about more than 18 years in our industry. He looks after all technical and machinery related aspects of our company.
*Directorship held in other Indian Companies (Excluding Directorship in Goldstar Power Limited)	N.A.
Membership / Chairmanship of Committees public Limited Companies (Excluding Membership/ Chairmanship of Goldstar Power Limited)	N.A.
Relationship with other Directors, Managers and other Key Managerial Personnel of the Company.	As per section 2(77) of the Companies Act, 2013, Mr. Amratlal Mohanbhai Pansara (DIN: 00300786) is relative of Director i.e. Uncle of Mr. Navneet Pansara (DIN: 00300843), Managing Director of the Company.

By Order of the Board of Directors,
For, GOLDSTAR POWER LIMITED

Place: Jamnagar
Date: 04.09.2025

Sd/-
Nirali Karetha
Company Secretary &
Compliance Officer
(M.NO A51904)



“ANNEXURE TO NOTICE”

THE STATEMENT STATING OUT THE MATERIAL FACTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND THE INFORMATION REQUIRED AS PER THE REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETING

AGENDA NO. 1

In terms of the provisions of Section 129 of the Companies Act, 2013, the Company submits its audited financial statements for F.Y. 2024-25 for adoption by members at the Annual General Meeting (“AGM”).

The Board of Directors (the “Board”), on the recommendation of the Audit Committee, has approved audited financial statements for the financial year ended March 31, 2025. Detailed elucidations of the financial statements have been provided under various sections of the Annual Report, including the Board’s Report and Management Discussion and Analysis Report.

The Audited Financial Statements of the Company along with the reports of the Board of Directors and Auditors thereon:

- have been sent to the members at their registered e-mail address; and
- have been uploaded on the website of the Company i.e., www.goldstarpower.com under the “Investors” section.

M/s. DGMS & Co., Chartered Accountants (M. No.: 0112187W), Statutory Auditors has issued an unmodified audit report on the financial statements and has confirmed that the financial statements, represent a true and fair view of the state of affairs of the Company.

None of the Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends the Ordinary Resolution set out at Item No. 1 for approval of the members of the Company.

The Board recommends resolution at Item No. 1 relating to appointment of Statutory Auditors of the Company, for approval of the members as an Ordinary Resolution.

AGENDA NO. 2

A per section 152 of the Companies Act, 2013 (“Act”) mandate certain number of directors to retire at every Annual General Meeting (“AGM”) of the Company who can offer themselves for re-appointment. In compliance with this requirement, Mr. Amratlal Mohanbhai Pansara, (DIN: 00300786) retires by rotation at the ensuing AGM. She is eligible and has offered himself for re-appointment.

A brief profile of Mr. Amratlal Mohanbhai Pansara, to be reappointed as a Non-Executive Director is given under the heading “Details of Directors proposed to be appointed and re-appointed, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India” elsewhere in the Notice.

The Company has received declaration from Mr. Amratlal Mohanbhai Pansara, that he is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Mr. Amratlal Mohanbhai Pansara, has contributed immensely to the Company’s growth. She has a rich and varied experience particularly in operations, digitization.

Except the above, none of other Directors or Key Managerial Personnel of the Company including their relatives, except to the extent of their respective shareholdings in the Company, in any way, financially or otherwise, is interested or concerned in this resolution.

The Board recommends resolution at Item No. 2 relating to re-appointment of Mr. Amratlal Mohanbhai Pansara, (DIN: 00300786) as Director (Executive), for approval of the members as an Ordinary Resolution.

AGENDA NO. 3

The Board of Directors in its meeting held on 25th August, 2025 based on the recommendation of Audit Committee and subject to shareholders’ approval, appointed Mrs. Rupal Patel, Practicing Company Secretaries as a Secretarial Auditor of the company for the terms of five consecutive years starting from the financial year 2025-2026. In accordance with Regulation 24A and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as well as the applicable sections of the Companies Act, 2013 (the Act) and the rules framed thereunder, the Company has received a written consent from Mrs. Rupal Patel, Practicing Company Secretary to act as a Secretarial Auditor of the Company and a certificate has been provided confirming that she meets the eligibility criteria, satisfies all terms and conditions and does not fall under any disqualifications to act as the Secretarial Auditor.

As per the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Rupal Patel, Practicing Company Secretary, has confirmed that she holds a valid Peer Review Certificate issued by the Institute of Company Secretaries of India.

The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditor.

None of the Directors and/ or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3. except to the extent of their shareholding in the Company. The Board recommends the resolution set forth in Item No. 3 for the approval of Members as an Ordinary Resolution. Information pursuant to Regulation 36(5) of SEBI Listing Regulations, the following details are provided in Annexure 1.

“Annexure 1”

Information pursuant to Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Appointment details	Appointment of Mrs. Rupal Patel, Practicing Company Secretaries of the Company for five years from F.Y. 2025-2026
Date of Appointment	The Board of Directors in its meeting held on 25 th August, 2025 based on the recommendation of Audit Committee and subject to shareholders' approval, appointed Mrs. Rupal Patel, Practicing Company Secretaries as a Secretarial Auditor of the company for five years starting from the financial year 2025-2026.
Proposed audit fee payable to auditors	The fees proposed to be paid to Mrs. Rupal Patel, Practicing Company Secretaries towards secretarial audit (excluding applicable taxes and reimbursements) for FY 2025-2026 shall be Rs. 50,000 with authority to Board to make changes as it may deem fit for the term.
Terms of appointment	Mrs. Rupal Patel, Practicing Company Secretaries would conduct the Secretarial Audit of the company for five years starting from the financial year 2025-2026.
Material change in fee payable	Not applicable
Basis of recommendation and auditor credentials	<p>The Audit Committee and the Board of Directors based on the credentials of the Auditor and eligibility criteria prescribed under the Companies Act, 2013 and LODR, recommends the appointment of Mrs. Rupal Patel, Practicing Company Secretaries as a Secretarial Auditor of the company.</p> <p>Brief Profile: Mrs. Rupal Patel is a Practicing and Peer Reviewed Company Secretary and Company Law Consultants having 21 years' experience in Providing comprehensive company secretarial support, ensuring compliance with all relevant laws and regulations, and have Strong knowledge of company law, securities regulations, and corporate governance principles.</p>

AGENDA NO. 4

Pursuant to provisions of LODR and Section 188 of the Companies Act, 2013 (“the Act”), read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 the Company is required to obtain consent of the Board and prior approval of the members by resolution for certain Related Party Transactions which exceed such sum as is specified in the rules. The aforesaid provisions are not applicable in respect transactions entered into by the Company in the ordinary course of business and on an arm’s length basis. However, as per the policy adopted by the company on related party transactions and as a measure of transparency, the company every year is obtaining approval of shareholders for the related party transactions to ensure that all the related party transactions entered by the company at any given point of time are according to the prior approval of the shareholders. i.e. to enter into any contract or arrangements with related parties of the Company, as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agents for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or reimbursement of any transaction or any other transaction of whatever nature, including the transactions subsequent foreseen and repetitive in the nature whether or not made in the ordinary course of business & at arm’s length price by the Company, with its related parties. Further, in the next Financial Year, the Company will disclose in its Annual Report as Annexure AOC-2, all its Related Party Transaction as per the provision of the Section 188 of the Companies Act, 2013.

Except, Mr. Amratlal Pansara, Mr. Navneetbhai Pansara, and Mrs. Dhruti Pansara, none of the other Directors, Key Managerial Personnel or their relatives are Concerned or interested in resolution.

DETAILS OF THE DIRECTOR SEEKING REAPPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (IN PURSUANCE OF REGULATION 36(3) OF THE LISTING REGULATION)

Sr. No.	Name of the Director	Mr. Amratlal Mohanbhai Pansara
1	Date of Birth	28/12/1970
2	Age	55 years
3	Date of Appointment	12/07/1999
5	Director Identification Number(DIN)	00300786
6	No. of equity shares held in the Company	42065595
7	Qualifications	Graduate
8	Brief Profile	As per section 2(77) of the Companies Act, 2013, Mr. Amratlal Mohanbhai Pansara (DIN: 00300786) is relative of Director i.e. Uncle of Mr. Navneet Pansara (DIN: 00300843), Managing Director of the Company.
9	Directorship held in other companies	-

10	Membership/Chairmanship of other Public listed Companies (includes Audit Committee and Stakeholder Relationship Committee)	Nil
11	Relationships, if any Between Directors, inter -se.	Nil