



## Goldstone Infratech Limited

Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003, A.P. INDIA  
Tel : +91-40-2780 7640, 0742, 1910, Fax : +91-40-39100012, 39120023

28<sup>th</sup> May, 2012

The Bombay Stock Exchange Ltd.  
National Stock Exchange of India Limited  
Madras Stock Exchange Limited

Dear Sirs,

**Sub: Outcome of the Board Meeting**  
**Scrip Code Number : 532439**  
**Name on the Bolt : Goldstone Infratech Ltd.**  
**Scrip ID on Bolt : GOLDINFRA**

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 28<sup>th</sup> May, 2012, have, inter alia,

1. Approved the audited financial results for the year ended 31<sup>st</sup> March, 2012, and
2. Recommended a dividend of Re.0.20 per share (5%) for the financial year 2011-12.

Please find enclosed a copy of the audited Financial Results for the year ended 31<sup>st</sup> March, 2012.

This is for your information and records.

Thanking You  
Yours faithfully  
for Goldstone Infratech Limited

Adalat Srikanth  
Company Secretary

Encl: a/a

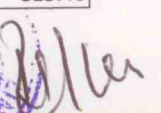
## GOLDSTONE INFRATECH LIMITED

Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-39120023

### AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 2012

(Rs. In lacs)

|    | Particulars                                                                                          | Quarter Ended    |                  |                  | Year Ended       |                 |
|----|------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|-----------------|
|    |                                                                                                      | Mar. 31,<br>2012 | Dec. 31,<br>2011 | Mar. 31,<br>2011 | Mar. 31,<br>2012 | Mar. 31<br>2011 |
|    |                                                                                                      | Audited          | Unaudited        | Unaudited        | Audited          | Audited         |
|    | <b>Income from operations</b>                                                                        |                  |                  |                  |                  |                 |
| 1  | (a) Net Sales/ Income from Operations<br>( Net of Excise Duty)                                       | 1479.81          | 2153.10          | 2696.26          | 5978.47          | 6804.08         |
|    | (b) Other Operating Income                                                                           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00            |
|    | <b>Total Income from operations( Net)</b>                                                            | <b>1479.81</b>   | <b>2153.10</b>   | <b>2696.26</b>   | <b>5978.47</b>   | <b>6804.08</b>  |
| 2  | <b>Expenses</b>                                                                                      |                  |                  |                  |                  |                 |
|    | (a) Cost of materials consumed                                                                       | 701.87           | 1596.17          | 1807.28          | 3,316.12         | 4206.18         |
|    | (b) Purchases of stock - in - trade                                                                  | 0.00             | 0.00             | 0.00             | 457.69           | 0.00            |
|    | (c) Changes in inventories of finished goods,work-in-progress and stock-in trade                     | 155.85           | 115.00           | 209.04           | 25.31            | 118.04          |
|    | (d) Power and Fuel                                                                                   | 36.12            | 25.93            | 25.72            | 129.28           | 118.08          |
|    | (e) Testing and Inspection Charges                                                                   | 42.25            | 5.05             | 25.65            | 101.55           | 160.01          |
|    | (f) Employee benefit expenses                                                                        | 163.57           | 120.14           | 158.12           | 603.75           | 617.43          |
|    | (g) Depreciation and amortisation expenses                                                           | 64.25            | 75.00            | 77.37            | 289.37           | 289.82          |
|    | (h) Other expenses                                                                                   | 154.87           | 97.10            | 154.15           | 451.74           | 568.35          |
|    |                                                                                                      | 0.00             | 0.00             | 0.00             | 0.00             | 0.00            |
|    | <b>Total Expenses</b>                                                                                | <b>1318.78</b>   | <b>2034.39</b>   | <b>2457.33</b>   | <b>5374.81</b>   | <b>6077.91</b>  |
| 3  | <b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>161.03</b>    | <b>118.71</b>    | <b>238.93</b>    | <b>603.66</b>    | <b>726.17</b>   |
| 4  | <b>Other income</b>                                                                                  | 46.96            | 27.80            | 36.93            | 119.75           | 122.61          |
| 5  | <b>Profit/(Loss) from from ordinary activities before finance costs and exceptional items (3+4).</b> | <b>207.99</b>    | <b>146.51</b>    | <b>275.86</b>    | <b>723.41</b>    | <b>848.78</b>   |
| 6  | <b>Finance costs</b>                                                                                 | 167.94           | 110.73           | 138.41           | 490.34           | 372.26          |
| 7  | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>40.05</b>     | <b>35.78</b>     | <b>137.45</b>    | <b>233.07</b>    | <b>476.52</b>   |
| 8  | <b>Exceptional Items</b>                                                                             | 1.21             | 0.00             | (0.78)           | 5.55             | (1.12)          |
| 9  | <b>Profit/ ( Loss) from ordinary activities before tax (7-8)</b>                                     | <b>41.26</b>     | <b>35.78</b>     | <b>136.67</b>    | <b>238.62</b>    | <b>475.40</b>   |
| 10 | <b>Tax expense</b>                                                                                   | 6.12             | 15.00            | 45.72            | 48.12            | 151.94          |
| 11 | <b>Net Profit / ( Loss) from ordinary activities after tax (9-10)</b>                                | <b>35.14</b>     | <b>20.78</b>     | <b>90.95</b>     | <b>190.50</b>    | <b>323.46</b>   |
| 12 | <b>Extra ordinary items ( net of tax expenses )</b>                                                  | 0.00             | 0.00             | 0.00             | 0.00             | 0.00            |
| 13 | <b>Net Profit / ( Loss) for the period (11-12)</b>                                                   | <b>35.14</b>     | <b>20.78</b>     | <b>90.95</b>     | <b>190.50</b>    | <b>323.46</b>   |

|                                       |                                                                                             |            |            |            |            |            |
|---------------------------------------|---------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|
| 14                                    | Paid-up equity share capital (Face Value Rs.4)                                              | 1443.23    | 1443.23    | 1443.23    | 1443.23    | 1443.23    |
| 15                                    | Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting Year    | --         | --         | --         | 5952.92    | 8484.12    |
| 16                                    | <b>Earning Per Share in Rs.( before extraordinary item)( of 4/- each) (not annualised):</b> |            |            |            |            |            |
|                                       | (a) Basic                                                                                   | 0.10       | 0.06       | 0.25       | 0.53       | 0.90       |
|                                       | (b) Diluted                                                                                 | 0.10       | 0.06       | 0.25       | 0.53       | 0.90       |
| 17                                    | <b>Earning Per Share in Rs.( after extraordinary item) ( of 4 /-each) (not annualised):</b> |            |            |            |            |            |
|                                       | - Basic                                                                                     | 0.10       | 0.06       | 0.25       | 0.53       | 0.90       |
|                                       | - Diluted                                                                                   | 0.10       | 0.06       | 0.25       | 0.53       | 0.90       |
| <b>A. PARTICULARS OF SHAREHOLDING</b> |                                                                                             |            |            |            |            |            |
| 18                                    | Public Shareholding                                                                         |            |            |            |            |            |
|                                       | No. of Shares                                                                               | 17770222   | 17770222   | 17770222   | 17770222   | 17770222   |
|                                       | Percentage of Shareholding                                                                  | 49.25%     | 49.25%     | 49.25%     | 49.25%     | 49.25%     |
| 19                                    | Promoters and Promoter Group Share holding                                                  | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
|                                       | <b>a) Pledged / Encumbered</b>                                                              |            |            |            |            |            |
|                                       | - Number of Shares                                                                          | 500000     | 500000     | 500000     | 500000     | 500000     |
|                                       | - Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)   | 2.73%      | 2.73%      | 2.73%      | 2.73%      | 2.73%      |
|                                       | -Percentage of shares ( as a %of the total Share capital of the Company)                    | 1.39%      | 1.39%      | 1.39%      | 1.39%      | 1.39%      |
|                                       | <b>b) Non Encumbered</b>                                                                    |            |            |            |            |            |
|                                       | - Number of Shares                                                                          | 17810515   | 17810515   | 17810515   | 17810515   | 17810515   |
|                                       | - Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)   | 97.27%     | 97.27%     | 97.27%     | 97.27%     | 97.27%     |
|                                       | -Percentage of Shares ( as a % of the total Share capital of the Company)                   | 49.36%     | 49.36%     | 49.36%     | 49.36%     | 49.36%     |

**Notes:**

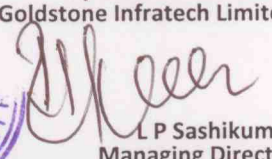
- The aforementioned results were reviewed by the Audit Committee of the Board on 28th May, 2012 and subsequently taken on record by the Board of Directors at its meeting held on the same day. The statutory auditors of the company have audited the financial results.
- Figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous period/year figures have been regrouped to conform to the current period's classification.
- There were no investor complaints pending at the beginning of the quarter and the Company has received and resolved one (1) investor complaint during the quarter; and during the year ended 31.03.2012, the Company received and disposed off four (4) investor complaints and no complaint is pending at the end of the financial year.
- The Company operates in only one segment i.e., Insulators.
- Board of Directors have recommended a dividend of Re.0.20 per share (5%) for the financial year 2011-12.

Place: Secunderabad  
Date: 28.05.2012



By order of the Board  
for Goldstone Infratech Limited

L.P. Sashikumar  
Managing Director

| GOLDSTONE INFRATECH LIMITED                                                                                                 |                        |                        |
|-----------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| Statement of Assets and Liabilities as at 31.03.2012                                                                        |                        |                        |
|                                                                                                                             | As at<br>March 31,2012 | As at<br>March 31,2011 |
|                                                                                                                             | Audited                | Audited                |
|                                                                                                                             | Rs. in lacs            | Rs. in lacs            |
| <b>A EQUITY AND LIABILITIES</b>                                                                                             |                        |                        |
| <b>1 SHAREHOLDERS FUNDS:</b>                                                                                                |                        |                        |
| (a) Share capital                                                                                                           | 1,443.23               | 1,443.23               |
| (b) Reserves and surplus                                                                                                    | 5,869.05               | 8,484.12               |
| (c) Money received against share warrants                                                                                   | -                      | -                      |
|                                                                                                                             | 7,312.28               | 9,927.35               |
| <b>2 Share application money pending allotment</b>                                                                          | -                      | -                      |
| <b>3 Minority interest</b>                                                                                                  | -                      | -                      |
| <b>4 Non current liabilities</b>                                                                                            |                        |                        |
| (a ) Long-term borrowings                                                                                                   | 3,091.01               | 2,119.40               |
| (b ) Deferred tax liabilities ( Net )                                                                                       | 533.15                 | 535.03                 |
| (c ) Other long -term liabilities                                                                                           | 881.01                 | 881.83                 |
| (d) Long -term provisions                                                                                                   | 88.24                  | 91.00                  |
| Sub -total- non-current liabilities                                                                                         | 4,593.41               | 3,627.26               |
| <b>5 Current liabilities</b>                                                                                                |                        |                        |
| ( a ) Short-term borrowings                                                                                                 | 559.15                 | 400.00                 |
| ( b ) Trade payables                                                                                                        | 1,326.56               | 966.21                 |
| ( c ) Other current liabilities                                                                                             | 107.87                 | 74.23                  |
| ( d ) Short -term provisions                                                                                                | 356.57                 | 639.96                 |
| Sub-total-Current liabilities                                                                                               | 2,350.15               | 2,080.40               |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                                                                                       | <b>14,255.84</b>       | <b>15,635.01</b>       |
| <b>B ASSETS</b>                                                                                                             |                        |                        |
| <b>1 Non - current Assets</b>                                                                                               |                        |                        |
| ( a ) Fixed Assets                                                                                                          | 9,178.12               | 9,303.12               |
| ( b ) Goodwill on consolidation                                                                                             | -                      | -                      |
| ( c ) Non-current investment                                                                                                | 601.00                 | 601.00                 |
| ( d ) Deferred Tax Assets ( Net )                                                                                           | -                      | -                      |
| ( e ) Long-term loans and advances                                                                                          | 264.23                 | 210.08                 |
| ( f ) Other non-current assets                                                                                              | 23.19                  | 12.94                  |
| Sub-total- Non-current assets                                                                                               | 10,066.54              | 10,127.14              |
| <b>2 Current Assets</b>                                                                                                     |                        |                        |
| ( a ) Current Investments                                                                                                   | -                      | -                      |
| ( b ) Inventories                                                                                                           | 1,302.50               | 1,048.42               |
| ( c ) Trade Receivables                                                                                                     | 1,921.58               | 3,526.11               |
| ( d ) Cash and Cash Equivalents                                                                                             | 505.15                 | 314.78                 |
| ( e ) Short-term loans and advances                                                                                         | 74.42                  | 93.70                  |
| ( f ) Other current assets                                                                                                  | 385.65                 | 524.86                 |
| Sub-total-current assets                                                                                                    | 4,189.30               | 5,507.87               |
| <b>TOTAL - ASSETS</b>                                                                                                       | <b>14,255.84</b>       | <b>15,635.01</b>       |
| By order of the Board<br>For Goldstone Infratech Limited                                                                    |                        |                        |
| <br>L P Sashikumar<br>Managing Director |                        |                        |
|                                          |                        |                        |
| Place: Secunderabad                                                                                                         |                        |                        |
| Date: 28.05.2012                                                                                                            |                        |                        |