

# Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

August 14, 2012

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
MUMBAI- 400 051.

Dear Sirs,

Sub: **Unaudited Financial Results and Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2012**

Ref: **Scrip Code No. GOLDIAM EQ**

Forwarded herewith are the unaudited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2012 taken on record by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> August, 2012 and the Limited Review Report by the Statutory Auditors of the Company, M/s. Pulindra Patel & Co., Mumbai.

Please find the same in order and confirm.

Thanking you,

Yours faithfully,  
For **GOLDIAM INTERNATIONAL LIMITED**

**ANITA KATE**  
**COMPANY SECRETARY**



Encl: a/a

GOLDIAM INTERNATIONAL LIMITED  
GEMS & JEWELLERY COMPLEX  
SEEPZ, ANDHERI (East)  
MUMBAI 400 096

| PART I                                                                                                         |                                                                                                     | (₹. In Lakhs)                       |                     |                                  |                     |                                     |                     |                                  |                     |
|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|-------------------------------------|---------------------|----------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------|---------------------|
| Statement of Standalone / Consolidated / Unaudited Results for the Quarter and for the Period Ended 30/06/2012 |                                                                                                     |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                | Particulars                                                                                         | Standalone                          |                     |                                  |                     | Consolidated                        |                     |                                  |                     |
|                                                                                                                |                                                                                                     | Figures for the<br>Quarter ended on |                     | Audited for the<br>year ended on |                     | Figures for the<br>Quarter ended on |                     | Audited for the<br>year ended on |                     |
|                                                                                                                |                                                                                                     | 30/06/12<br>Unaudited               | 31/03/12<br>Audited | 30/06/11<br>Unaudited            | 31/03/12<br>Audited | 30/06/12<br>Unaudited               | 31/03/12<br>Audited | 30/06/11<br>Unaudited            | 31/03/12<br>Audited |
| 1                                                                                                              | Income from Operations                                                                              |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                | (a) Net Sales/Income from Operations<br>(Net of Excise Duty)                                        | 2,414.91                            | 1,767.62            | 2,416.81                         | 9,159.83            | 7,236.73                            | 4,534.32            | 6,371.17                         | 24,527.41           |
|                                                                                                                | (b) Other Operating Income                                                                          | -                                   | -                   | -                                | -                   | -                                   | -                   | -                                | -                   |
|                                                                                                                | Total income from operations.(net)                                                                  | 2,414.91                            | 1,767.62            | 2,416.81                         | 9,159.83            | 7,236.73                            | 4,534.32            | 6,371.17                         | 24,527.41           |
| 2                                                                                                              | Expenses                                                                                            |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                | (a) Cost of Material Consumed                                                                       | 1,870.96                            | 1,227.75            | 1,787.29                         | 6,785.75            | 5,823.14                            | 2,997.96            | 4,323.73                         | 18,038.95           |
|                                                                                                                | (b) Purchase of Stock-in-trade                                                                      | 64.60                               | 323.54              | 245.19                           | 984.03              | 182.16                              | 578.05              | 872.10                           | 1,870.77            |
|                                                                                                                | (c) Changes in Inventories of Finished Goods,<br>Work-in-progress and Stock-in-trade                | 31.71                               | (32.96)             | 97.48                            | (17.02)             | (78.68)                             | (80.53)             | 165.81                           | 222.62              |
|                                                                                                                | (d) Employee Benefits Expense                                                                       | 38.61                               | 23.73               | 33.30                            | 143.75              | 124.43                              | 174.46              | 117.14                           | 520.63              |
|                                                                                                                | (e) Depreciation and Amortisation Expense                                                           | 35.52                               | 35.35               | 30.53                            | 134.68              | 52.10                               | 53.73               | 50.53                            | 209.52              |
|                                                                                                                | (f) Other Expenses                                                                                  | 201.05                              | 114.45              | 135.39                           | 651.29              | 507.29                              | 382.13              | 464.50                           | 2,007.43            |
|                                                                                                                | Total Expenses                                                                                      | 2,242.45                            | 1,691.86            | 2,329.18                         | 8,682.48            | 6,610.43                            | 4,105.80            | 5,993.81                         | 22,869.92           |
| 3                                                                                                              | Profit / (Loss) from Operations Before Other<br>Income, Finance Costs and Exceptional<br>Item (1-2) | 172.46                              | 75.76               | 87.63                            | 477.36              | 626.30                              | 428.52              | 377.36                           | 1,657.49            |
| 4                                                                                                              | Other Income                                                                                        | 171.27                              | 189.34              | 160.55                           | 668.50              | 237.71                              | (15.08)             | 248.12                           | 797.49              |
| 5                                                                                                              | Profit / (Loss) from Ordinary Activities<br>before Finance Costs and Exceptional Items<br>(3 ± 6)   | 343.74                              | 265.10              | 248.18                           | 1,145.85            | 864.02                              | 413.44              | 625.48                           | 2,454.98            |

|    | Particulars                                                                                                         | Standalone                          |                     |                                  |                     | Consolidated                        |                     |                                  |                     |
|----|---------------------------------------------------------------------------------------------------------------------|-------------------------------------|---------------------|----------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------|---------------------|
|    |                                                                                                                     | Figures for the<br>Quarter ended on |                     | Audited for the<br>year ended on |                     | Figures for the<br>Quarter ended on |                     | Audited for the<br>year ended on |                     |
|    |                                                                                                                     | 30/06/12<br>Unaudited               | 31/03/12<br>Audited | 30/06/11<br>Unaudited            | 31/03/12<br>Audited | 30/06/12<br>Unaudited               | 31/03/12<br>Audited | 30/06/11<br>Unaudited            | 31/03/12<br>Audited |
| 6  | Finance Costs                                                                                                       | 16.23                               | 16.09               | 13.48                            | 63.67               | 82.12                               | 93.39               | 84.29                            | 333.65              |
| 7  | Profits / (Loss) from Ordinary Activities after<br>Finance Costs but before Exceptional Items<br>(5 ± 6)            | 327.50                              | 249.01              | 234.70                           | 1,082.19            | 781.90                              | 320.05              | 541.20                           | 2,121.33            |
| 8  | Exceptional Items                                                                                                   | -                                   | -                   | -                                | -                   | -                                   | 72.96               | -                                | 72.96               |
| 9  | Profit / (Loss) from Ordinary Activities<br>before Tax<br>(7 ± 8)                                                   | 327.50                              | 249.01              | 234.70                           | 1,082.19            | 781.90                              | 247.10              | 541.20                           | 2,048.37            |
| 10 | Tax Expense                                                                                                         | 51.44                               | 50.66               | 25.30                            | 229.99              | 158.72                              | 72.30               | 94.76                            | 471.03              |
| 11 | Net Profit / (Loss) from Ordinary Activities<br>after Tax (9 ± 10)                                                  | 276.06                              | 198.35              | 209.40                           | 852.19              | 623.18                              | 174.80              | 446.45                           | 1,577.34            |
| 12 | Extraordinary Items (Net of Tax Expense ₹.....<br>Lakhs)                                                            | -                                   | -                   | -                                | -                   | -                                   | -                   | -                                | -                   |
| 13 | Net Profit / (Loss) for the Period (11 ± 12)                                                                        | 276.06                              | 198.35              | 209.40                           | 852.19              | 623.18                              | 174.80              | 446.45                           | 1,577.34            |
| 14 | Share of Profit / (Loss) of Associates*                                                                             | -                                   | -                   | -                                | -                   | -                                   | -                   | -                                | -                   |
| 15 | Minority Interest                                                                                                   | -                                   | -                   | -                                | -                   | 50.53                               | (15.46)             | 7.06                             | (54.36)             |
| 16 | Net Profit / (Loss) after Taxes, Minority<br>Interest and Share of Profit / (Loss) of<br>Associates (13 ± 14 ± 15)* | 276.06                              | 198.35              | 209.40                           | 852.19              | 572.64                              | 159.34              | 439.39                           | 1,522.98            |
| 17 | Paid-up Equity Sahre Capital<br>(Face Value of the Sahre shall be Indicated)                                        | 2,494.60                            | 2,494.60            | 2,494.60                         | 2,494.60            | 2,494.60                            | 2,494.60            | 2,494.60                         | 2,494.60            |
| 18 | Reserve Excluding Revaluation Reserves as<br>per Balance Sheet of Previous Accounting Year                          | -                                   | -                   | -                                | 13,751.72           | -                                   | -                   | -                                | 18,421.87           |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Particulars                                                                                        | Standalone                          |                     |                                  |                     | Consolidated                        |                     |                                  |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|---------------------|----------------------------------|---------------------|-------------------------------------|---------------------|----------------------------------|---------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                    | Figures for the<br>Quarter ended on |                     | Audited for the<br>year ended on |                     | Figures for the<br>Quarter ended on |                     | Audited for the<br>year ended on |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                    | 30/06/12<br>Unaudited               | 31/03/12<br>Audited | 30/06/11<br>Unaudited            | 31/03/12<br>Audited | 30/06/12<br>Unaudited               | 31/03/12<br>Audited | 30/06/11<br>Unaudited            | 31/03/12<br>Audited |
| 19.I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Earnings per Share (Before Extraordinary Items)<br>(of ₹ Nil each) (Not Annualised):               |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (a) Basic                                                                                          | 1.11                                | 0.80                | 0.84                             | 3.42                | 2.30                                | 0.64                | 1.76                             | 6.11                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (b) Diluted                                                                                        | 1.11                                | 0.80                | 0.84                             | 3.42                | 2.30                                | 0.64                | 1.76                             | 6.11                |
| 19.II                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Earnings per Share (After Extraordinary Items)<br>(of ₹ Nil each) (Not Annualised)                 |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (a) Basic                                                                                          | 1.11                                | 0.80                | 0.84                             | 3.42                | 2.30                                | 0.64                | 1.76                             | 6.11                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (b) Diluted                                                                                        | 1.11                                | 0.80                | 0.84                             | 3.42                | 2.30                                | 0.64                | 1.76                             | 6.11                |
| <b>PART II</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                    |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
| <b>A</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>PARTICULARS OF SHARE HOLDING</b>                                                                |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Public Share Holding                                                                               |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Number of Shares                                                                                 | 11147896                            | 11147896            | 11363175                         | 11147896            | 11147896                            | 11147896            | 11363175                         | 11147896            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Percentage of Share Holding                                                                      | 44.69%                              | 44.69%              | 45.55%                           | 44.69%              | 44.69%                              | 44.69%              | 45.55%                           | 44.69%              |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Promoters and Promotor Group Shareholding **                                                       |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | a) Pledged / Encumbered                                                                            |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Number of Shares                                                                                 | Nil                                 | Nil                 | Nil                              | Nil                 | Nil                                 | Nil                 | Nil                              | Nil                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Percentage of Shares (as a % of the total<br>Shareholding of Promotor and Promotor<br>Group)     |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Percentage of Shares (as a % of the total<br>Share Capital of the Company)                       | Nil                                 | Nil                 | Nil                              | Nil                 | Nil                                 | Nil                 | Nil                              | Nil                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | b) Non-encumbered                                                                                  |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Number of Shares                                                                                 | 13798100                            | 13798100            | 13582821                         | 13798100            | 13798100                            | 13798100            | 13582821                         | 13798100            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Percentage of Shares (as a % of the total<br>Shareholding of the Promotor and<br>Promotor Group) | 100.00%                             | 100.00%             | 100.00%                          | 100.00%             | 100.00%                             | 100.00%             | 100.00%                          | 100.00%             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Percentage of Shares (as a % of the total<br>Share Capital of the Company)                       | 55.31%                              | 55.31%              | 54.45%                           | 55.31%              | 55.31%                              | 55.31%              | 54.45%                           | 55.31%              |
| <b>B</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>INVESTOR COMPLAINTS</b>                                                                         |                                     |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Pending at the Beginning of the Quarter                                                            | Nil                                 |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Received during the Quarter                                                                        | 4                                   |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Disposed of during the Quarter                                                                     | 4                                   |                     |                                  |                     |                                     |                     |                                  |                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Remaining Unresolved at the End of the Quarter                                                     | Nil                                 |                     |                                  |                     |                                     |                     |                                  |                     |
| <p>1 The above Unaudited results duly considered by the Audit Committee were taken on record by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> August, 2012</p> <p>2 Consolidated financial statements of the Company, its subsidiaries and Joint ventures have been prepared in accordance with Accounting Standards on Consolidated Financial Statements (AS 21) and Financial Reporting of Interests in Joint venture (AS-27) issued by The Institute of Chartered Accountants of India.</p> <p>3 Tax Expenses includes Current Tax &amp; Deferred Tax for the quarter &amp; period ended on 30<sup>th</sup> June, 2012</p> <p>4 The financial statements for the quarter ended 30<sup>th</sup> June, 2012 have been prepared as per the Revised Schedule VI to the Companies Act, 1956. Accordingly, the Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.</p> <p>5 The Stand alone results of the Company are available on the Company's website www.goldiam.com and also available on Bombay Stock Exchange and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.</p> <p>6 The figures in Rs.Lacs are rounded off to two decimals.</p> |                                                                                                    |                                     |                     |                                  |                     |                                     |                     |                                  |                     |

**GOLDIAM INTERNATIONAL LIMITED**

**Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement**

|          | Particulars                                  | Standalone       |           |                 |           | Consolidated     |           |                 |           |
|----------|----------------------------------------------|------------------|-----------|-----------------|-----------|------------------|-----------|-----------------|-----------|
|          |                                              | Figures for the  |           | Audited for the |           | Figures for the  |           | Audited for the |           |
|          |                                              | Quarter ended on |           | year ended on   |           | Quarter ended on |           | year ended on   |           |
|          |                                              | 30/06/12         | 31/03/12  | 30/06/11        | 31/03/12  | 30/06/12         | 31/03/12  | 30/06/11        | 31/03/12  |
|          |                                              | Unaudited        | Audited   | Unaudited       | Audited   | Unaudited        | Audited   | Unaudited       | Audited   |
| <b>A</b> | <b>PRIMARY SEGMENT:</b>                      |                  |           |                 |           |                  |           |                 |           |
| 1        | <b>Segment Revenue :</b>                     |                  |           |                 |           |                  |           |                 |           |
|          | a) Jewellery                                 | 2,378.61         | 1,268.30  | 2,514.35        | 9,230.37  | 7,342.99         | 3,574.61  | 6,579.47        | 24,675.75 |
|          | b) Investments                               | 170.93           | 222.49    | 74.11           | 597.96    | 131.45           | 245.05    | 74.97           | 649.17    |
|          | <b>Total</b>                                 | 2,549.55         | 1,490.79  | 2,588.46        | 9,828.33  | 7,474.45         | 3,819.66  | 6,654.44        | 25,324.93 |
|          | <b>Less : Inter Segment Revenue</b>          | -                | -         | -               | -         | -                | -         | -               | -         |
|          | <b>Net Sales/ Income from Operations</b>     | 2,549.55         | 1,490.79  | 2,588.46        | 9,828.33  | 7,474.45         | 3,819.66  | 6,654.44        | 25,324.93 |
| 2        | <b>Segment Results :</b>                     |                  |           |                 |           |                  |           |                 |           |
|          | <b>Profit/(Loss) before tax and Interest</b> |                  |           |                 |           |                  |           |                 |           |
|          | a) Jewellery                                 | 183.03           | 43.61     | 186.00          | 585.18    | 756.87           | 117.12    | 589.87          | 1,843.69  |
|          | b) Investments                               | 170.82           | 230.13    | 73.06           | 597.96    | 131.45           | 240.67    | 73.92           | 641.43    |
|          | <b>Total</b>                                 | 353.84           | 273.74    | 259.06          | 1,183.14  | 888.32           | 357.80    | 663.79          | 2,485.12  |
|          | <b>Less : i) Interest</b>                    | 16.23            | 16.09     | 13.48           | 63.67     | 82.12            | 93.39     | 84.29           | 333.65    |
|          | ii) Other un-allocable expenditure (Net)     | 10.10            | 8.65      | 10.88           | 37.29     | 24.31            | (55.66)   | 38.30           | 30.15     |
|          | <b>Total Profit Before Tax</b>               | 327.50           | 249.01    | 234.70          | 1,082.19  | 781.90           | 320.07    | 541.20          | 2,121.33  |
| 3        | <b>Capital Employed</b>                      |                  |           |                 |           |                  |           |                 |           |
|          | a) Jewellery                                 | 8,558.74         | 6,474.59  | 7,500.12        | 6,474.59  | 11,230.93        | 8,951.21  | 10,468.15       | 8,951.21  |
|          | b) Investments                               | 7,885.52         | 8,504.49  | 8,209.18        | 8,504.49  | 9,798.40         | 9,684.71  | 8,670.03        | 9,684.71  |
|          | c) Unallocated assets / (Liabilities)        | 78.14            | 1,294.25  | 329.13          | 1,294.25  | 505.49           | 2,280.55  | 1,012.69        | 2,280.55  |
|          | <b>Total</b>                                 | 16,522.39        | 16,273.33 | 16,038.43       | 16,273.33 | 21,534.82        | 20,916.47 | 20,150.87       | 20,916.46 |

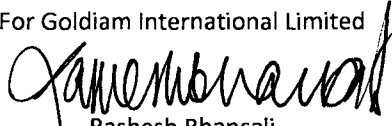
### Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

|          | Particulars                                                                                                                                                                                                                                                                           | Standalone       |           |                 |           | Consolidated     |           |                 |           |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------|-----------------|-----------|------------------|-----------|-----------------|-----------|
|          |                                                                                                                                                                                                                                                                                       | Figures for the  |           | Audited for the |           | Figures for the  |           | Audited for the |           |
|          |                                                                                                                                                                                                                                                                                       | Quarter ended on |           | year ended on   |           | Quarter ended on |           | year ended on   |           |
|          |                                                                                                                                                                                                                                                                                       | 30/06/12         | 31/03/12  | 30/06/11        | 31/03/12  | 30/06/12         | 31/03/12  | 30/06/11        | 31/03/12  |
|          |                                                                                                                                                                                                                                                                                       | Unaudited        | Audited   | Unaudited       | Audited   | Unaudited        | Audited   | Unaudited       | Audited   |
| <b>B</b> | <b>SECONDARY SEGMENT</b>                                                                                                                                                                                                                                                              |                  |           |                 |           |                  |           |                 |           |
| <b>1</b> | <b>Segment Revenue :</b>                                                                                                                                                                                                                                                              |                  |           |                 |           |                  |           |                 |           |
|          | Within India                                                                                                                                                                                                                                                                          | -                | 8.50      | 2.55            | -         | 21.26            | 44.91     | 9.79            | 79.20     |
|          | Exports outside India                                                                                                                                                                                                                                                                 | 183.03           | 35.11     | 183.45          | 585.18    | 735.61           | 72.21     | 580.08          | 1,764.49  |
|          | <b>Total Revenue</b>                                                                                                                                                                                                                                                                  | 183.03           | 43.61     | 186.00          | 585.18    | 756.87           | 117.12    | 589.87          | 1,843.70  |
| <b>2</b> | <b>Segment Assets</b>                                                                                                                                                                                                                                                                 |                  |           |                 |           |                  |           |                 |           |
|          | Within India                                                                                                                                                                                                                                                                          | -                | 55.00     | 52.77           | 55.00     | 977.33           | 1,298.19  | 789.75          | 1,298.19  |
|          | Exports outside India                                                                                                                                                                                                                                                                 | 13,752.91        | 10,766.72 | 11,155.88       | 10,766.72 | 23,223.45        | 21,705.29 | 21,968.25       | 21,705.29 |
|          | <b>Total Assets</b>                                                                                                                                                                                                                                                                   | 13,752.91        | 10,821.72 | 11,208.65       | 10,821.72 | 24,200.79        | 23,003.48 | 22,758.01       | 23,003.48 |
| <b>3</b> | <b>Segment Liabilities</b>                                                                                                                                                                                                                                                            |                  |           |                 |           |                  |           |                 |           |
|          | Within India                                                                                                                                                                                                                                                                          | -                | -         | -               | -         | 677.81           | 729.15    | 550.60          | 729.15    |
|          | Exports outside India                                                                                                                                                                                                                                                                 | 5,194.17         | 4,347.13  | 3,708.53        | 4,347.13  | 12,292.05        | 13,323.12 | 11,739.26       | 13,323.12 |
|          | <b>Total Liabilities</b>                                                                                                                                                                                                                                                              | 5,194.17         | 4,347.13  | 3,708.53        | 4,347.13  | 12,969.86        | 14,052.27 | 12,289.86       | 14,052.27 |
| <b>1</b> | The Company has identified Two Reportable Segments viz. Jewellery Manufacturing and Investment Activity. Segments have been identified and reported taking into account nature of products and services, the different risks and returns and the internal business reporting systems. |                  |           |                 |           |                  |           |                 |           |
| <b>2</b> | The Company has identified Geographic Segments as its Secondary Segments. Geographic segments of the Company are mainly local market in India and exports out of India.                                                                                                               |                  |           |                 |           |                  |           |                 |           |
| <b>3</b> | The capital employed in the respective segments is worked out after considering the operating assets and liabilities that are directly attributable to the segments as well as allocated to the segments on a reasonable basis.                                                       |                  |           |                 |           |                  |           |                 |           |

Place : Mumbai

Dated : 14<sup>th</sup> August, 2012

For Goldiam International Limited



Rashesh Bhansali

Vice Chairman & Managing Director

*Pulindra M. Patel*  
*B.Com. F.C.A, Inter C.S.*

**PULINDRA PATEL & CO.**  
**CHARTERED ACCOUNTANTS**

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174, Princess Street, Mumbai- 2.  
Tel No. : 22056233  
Mobile : 9322268243  
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Review Report to  
The Board of Directors,  
Goldiam International Limited  
Gems & Jewellery Complex,  
SEEPZ, Andheri (East),  
Mumbai – 400 096.

We have reviewed the accompanying statement of unaudited financial results of M/s. Goldiam International Limited for the period ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE : Mumbai  
DATE : 14<sup>th</sup> August, 2012

Yours faithfully,  
For PULINDRA PATEL & CO.  
Chartered Accountants  
FRN No. 115187W

*Pulindra M. Patel*

(PULINDRA PATEL)  
Proprietor  
Membership No.048991