

MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD.

Registered Office :

504, A, Skylark Building
60, Nehru Place
New Delhi - 110 019

Ref. No.

Dated 16.3.2012.

National Stock Exchange of India Ltd.,
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai-400 051.

Bombay Stock Exchange,
1st Floor,
New Trading Ring, Rotunda Bldg.,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Dear Sirs,

Re: Golden Tobacco Ltd.
(BSE Code : 500151 and
NSE Code : 5251

Sub: Disclosure under Regulation 31(1) of
the SEBI (SAST) Regulations, 2011

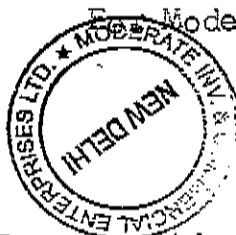
Pursuant to Regulations 31(1) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find the attached disclosures in the prescribed format.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

Moderate Investment & Commercial
Enterprises Ltd.,



[Signature]
Authorised Signatory

c.c. to Golden Tobacco Ltd.,
"Tobacco House",
Mumbai - 400 001 (P. 111)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)
Date of reporting
Name of the stock exchanges where the shares of the target company are listed

Golden Tobacco Ltd.
Moderate Investment & Commercial Enterprises Ltd.
16.08.2012
1. Embay Stock Exchange Limited (BSE)
2. National Stock Exchange Limited (NSE)

Details of the promoters' holding :
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	Details of encumbrance (pledge/lien or others - give details)
Name	Number	% of total share capital	Number	% of total share capital

Moderate Investment & Commercial Enterprises Ltd.	88400	0.50%	Creation of 70000 equity shares	March 9, 2012	3400	0.01%
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Company has executed pledge document in favour of Indiabulls Financial Services Limited. Earlier these shares were encumbered due to arbitration order dated July 23, 2009 and the same has been reported to the Stock Exchanges by GIL while filing the shareholding pattern under Clause 35 of the Listing Agreement

(*) Details shall include the details regarding the person(s) on whose favour the important features of such encumbrance.

Name : Mukesh Kumar Sharma
Designation : Director

encumbrance has been created and other

for MODERATE INVESTMENT & COMMERCIAL ENTERPRISES LTD.

Signature

DIRECTOR/AUTHORIZED SIGNATORY