



Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



GT/SE/SEC/2013-14

FAX

May 23, 2013

**The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street, MUMBAI-400001**

Scrip Code:151

**The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051**

Scrip Code : 5251

Dear Sir,

Sub: Outcome of Major Business at the Board Meeting held on May 23, 2013:

We are pleased to inform that the Meeting of the Board of Directors of the Company held on today May 23, 2013. The outcome of the meeting is given below:

1. Approval of the Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended 31st March, 2013.
2. Taken on record the Auditors Report received from M/s Lodha & Co. for the quarter and year ended 31st March, 2013.
3. Appointed Shri Jaskarn S.Khuran as Additional Director to ensuing Annual General Meeting of the Company.
4. Appointed Shri Ved Berry as Additional Director to ensuing Annual General Meeting of the Company.
5. Fixed the Date of AGM to be held on 27th September, 2013 at the Registered Office of the Company.
6. Book Closure Register of Members from 24th September, 2013 to 27th September, 2013 (both days inclusive).

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Golden Tobacco Limited


Manoj Kumar Srivastava
Company Secretary

Factory & Registered Office : Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).

Phone : +91 0265 2540597 **Fax :** +91 0265 2541025 **P.O. BOX :** 196, VADODARA

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.

Phone : +91 011 23314451, 23711531 **Fax :** +91 011 23314457

Mumbai Office : Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle(W), Mumbai-400 056.

Phone : +91 022 26713951 **Fax :** +91 022 26715481

website : www.goldentobacco.in

GOLDEN TOBACCO LIMITED

Regd. Office : At Daripura, Post : Analiyara, Vadodara- 390022, Gujarat

(Rs. In Lacs)

PART - I

Audited Financial Results for the Year Ended March 31, 2013

Particulars	STANDALONE						CONSOLIDATED			
	Quarter Ended March 31, 2013	Quarter Ended December 31, 2012	Quarter Ended March 31, 2012	Quarter Ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012	Year Ended March 31, 2012	Year Ended March 31, 2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations										
(a) Income from Operations	1,451.00	1,475.87	2,102.25	6,718.21	6,966.53	6,718.21	6,966.53	6,718.21	6,966.53	6,966.53
(b) Other operating Income	60.49	35.65	35.17	171.79	166.91	166.91	171.79	166.91	166.91	166.91
Total Income from Operations (Net)	1,511.49	1,511.52	2,137.42	6,890.00	7,133.44	6,890.00	7,133.44	6,890.00	7,133.44	7,133.44
2 Expenses										
(a) Cost of Material Consumed	762.14	881.02	788.67	3,339.28	2,924.71	3,339.28	2,924.71	3,339.28	2,924.71	2,924.71
(b) Purchases for stock-in-trade	-	(24.08)	749.04	686.87	910.35	686.87	910.35	686.87	910.35	910.35
(c) Change in Inventory	20.61	321.71	30.48	(95.40)	706.83	(95.40)	706.83	706.83	706.83	706.83
(d) Employee benefits expense	319.32	32.06	155.13	1,307.47	1,083.64	1,083.64	1,25.22	1,083.66	1,083.66	1,083.66
(e) Depreciation and Amortisation Expense	32.13	280.67	21.30	1,134.33	810.92	1,134.33	810.92	1,134.33	810.92	810.92
(f) Selling & Distribution Expenses	241.43	329.87	425.72	1,975.36	1,285.45	1,992.40	1,301.56	1,992.40	1,301.56	1,301.56
(g) Other expenses	996.86	1,821.25	2,390.96	8,473.13	7,826.92	8,448.98	7,843.05	8,448.98	7,843.05	7,843.05
Total Expenses	2,372.49	(861.00)	(309.73)	(253.54)	(1,583.13)	(693.48)	(1,558.98)	(61.27)	(709.61)	75.39
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	14.16	20.54	37.83	54.76	56.55	61.27	(634.22)	(1,497.71)	2,845.32	2,845.32
4 Other Income	(846.84)	(289.19)	(215.71)	(1,528.37)	(636.93)	(5,334.82)	(6,832.53)	(3,479.54)	(3,479.54)	(3,479.54)
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	581.78	574.17	567.13	(3,853.08)	(2,324.71)	(2,903.38)	528.49	(7,361.02)	1.40	1.40
6 Finance Costs	(1,428.62)	(863.36)	(863.36)	(863.36)	(863.36)	(863.36)	(863.36)	(863.36)	(863.36)	(863.36)
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	487.30	(863.36)	(782.84)	(4,340.38)	(2,903.38)	(2,903.38)	(2,903.38)	(2,903.38)	(2,903.38)	(2,903.38)
8 Exceptional Items	(1,915.92)	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)
9 Profit/(Loss) from ordinary activities before tax (7+8)	1.36	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)
10 Tax expense	(1,917.28)	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(1,917.28)	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)
12 Extraordinary Items (net of tax expense)	(1,917.28)	(863.36)	(784.24)	(4,341.74)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)	(2,904.78)
13 Net Profit/(Loss) for the period (11+12)	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80	1,758.80
14 Paid-up equity share capital (Face Value of Rs. 10 each)	(10.90)	(4.91)	(4.46)	(24.69)	(16.52)	(41.86)	(19.79)	(41.86)	(19.79)	(41.86)
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	(10.90)	(4.91)	(4.46)	(24.69)	(16.52)	(41.86)	(19.79)	(41.86)	(19.79)	(41.86)
16 Earnings Per Share of (Rs. 10 each) (not annualized)	(10.90)	(4.91)	(4.46)	(24.69)	(16.52)	(41.86)	(19.79)	(41.86)	(19.79)	(41.86)
a) Basic & Diluted	(10.90)	(4.91)	(4.46)	(24.69)	(16.52)	(41.86)	(19.79)	(41.86)	(19.79)	(41.86)



PART II

Information for the Quarter and Year Ended March 31, 2013

Particulars	Quarter Ended March 31, 2013	Quarter Ended December 31, 2012	Quarter Ended March 31, 2012	Year Ended March 31, 2013	Year Ended March 31, 2012
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	1,29,29,780	1,29,29,780	1,29,29,780	1,29,29,780	1,29,29,780
- Percentage of shareholding	73.43	73.43	73.43	73.43	73.43
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	32,93,000	32,93,000	32,93,000	32,93,000	32,93,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.38	70.38	70.38	70.38	70.38
- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	18.70	18.70	18.70
b) Non-encumbered					
- Number of Shares	13,86,022	13,86,022	13,86,022	13,86,022	13,86,022
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.62	29.62	29.62	29.62	29.62
- Percentage of shares (as a % of the total share capital of the company)	7.87	7.87	7.87	7.87	7.87

Particulars	Quarter Ended March 31, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	NIL



Notes:

- 1 The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 23rd May 2013.
- 2 Exceptional item in the above result represents the gratuity provision for the earlier years determined on the basis of actuarial valuation. Hitherto, the same was being accounted on the basis of as and when due for payment. Current year's Liability of Rs. 41.19 lacs included in employee benefits expense.
- 3 Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- 4 As a matter of prudence, no deferred tax asset is being recognised.
- 5 The previous year's / period's figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.

Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars	CONSOLIDATED	
	Year Ended March 31, 2013	Year Ended March 31, 2012
	Audited	Audited
A Segment Revenue :		
a) Tobacco Products (Net of Excise Duty)	6718.21	6253.53
b) Realty		713.00
Total Net Sales/Income From Operation	6718.21	6966.53
B Other Income		
a) Tobacco Products	226.55	214.68
b) Realty	4.49	15.61
c) Others/ Unallocable	2.02	12.01
Total	233.06	242.30
Total Income	6951.27	7208.83
Segment Results Profit/(Loss) before tax and finance costs from segment :		
a) Tobacco Products	(2015.67)	(748.70)
b) Realty	2.39	117.50
c) Others/ Unallocable	(12.92)	(3.02)
Total	(2026.20)	(634.22)
Add :- Finance Costs	5334.82	2845.32
Provision for Taxation Current (Unallocable)	1.36	1.40
Net Profit/(Loss) After Tax	(7362.38)	(3480.94)
C Capital Employed :		
(Segment Assets-Segment Liabilities)		
a) Tobacco Products	1,678.51	4,035.37
b) Realty	(11,918.36)	(6,850.40)
c) Others/Unallocable	299.85	260.28



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	1,758.80	1,758.80	1,758.80	1,758.80
Reserves and surplus	(7,077.98)	(2,712.71)	(11,698.82)	(4,313.57)
Minority Interest			0.01	0.01
Non-current liabilities				
Long-term borrowings	2,772.36	10,246.34	13,463.16	29,730.45
Other Long Term Liabilities	18,925.97	17,733.86	18,925.97	18,933.86
Current liabilities				
Short-term borrowings	4,133.21	4,284.59	4,133.21	4,284.60
Trade payables	2,055.10	1,251.71	2,065.70	1,251.71
Other current liabilities	12,006.67	2,363.32	23,766.22	4,119.26
Short-term provisions	655.92	129.67	655.92	129.67
TOTAL EQUITY AND LIABILITIES	35,230.05	35,055.58	53,070.17	55,894.79
Non Current Assets				
Fixed Assets				
Tangible Assets	2,542.10	2,630.16	2,608.95	2,697.02
Non-Current investments	864.46	864.46	628.78	628.78
Long-term Loans and Advances	21,845.21	21,413.54	39,817.10	41,546.09
Current Assets				
Inventories	8,256.70	7,819.22	8,256.70	7,819.22
Trade Receivables	967.31	1,434.66	967.31	1,434.66
Cash and Bank Balances	254.26	360.80	284.00	979.86
Short Term Loans and Advances	423.95	471.04	428.90	715.68
Other Current Assets	76.06	61.70	78.43	73.48
TOTAL ASSETS	35,230.05	35,055.58	53,070.17	55,894.79

Place : Mumbai
Dated : May 23, 2013



For GOLDEN TOBACCO LIMITED
A. K. JOSHI
Managing Director