



Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

Manufacturers of Quality Cigarettes / Cigars



GT/SE/SEC/2013-14

August 8, 2013

To,

The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001

Scrip Code:151

The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Scrip Code : 5251

Dear Sir,

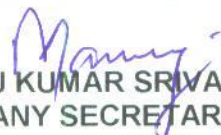
Sub: Outcome of Business transacted at the Board Meeting held on August 8, 2013 :

We are pleased to inform that the Meeting of the Board of Directors of the Company held on today August 8, 2013. The outcome of the meeting is given below:

1. Approval of the un-audited Financial Results of the Company for the quarter ended June 30, 2013.
2. Taken on record the Limited Review Report for the quarter ended June 30, 2013, received from the Statutory Auditors M/s Lodha & Co. Chartered Accountants, Mumbai.

Kindly take the above on record and acknowledge the receipt. The copy of the same is being FAX.

Thanking You,
For GOLDEN TOBACCO LIMITED


MANOJ KUMAR SRIVASTAVA
COMPANY SECRETARY

Encl : a/a

Factory & Registered Office : Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).
Phone : +91 0265 2540597 Fax : +91 0265 2541025 P.O. BOX : 196, VADODARA

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.
Phone : +91 011 23314451, 23711531 Fax : +91 011 23314457

Mumbai Office : Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle(W), Mumbai-400 056.
Phone : +91 022 26713951 Fax : +91 022 26715481
website : www.goldentobacco.in

GOLDEN TOBACCO LIMITED

Regd. Office : At Darjipura, Post : Amaliyara, Vadodara- 390022, Gujarat

(Rs. In Lacs)

Unaudited Financial Results for the Quarter Ended June 30, 2013

PART I	Particulars	Quarter Ended June 30, 2013	Quarter Ended March 31, 2013	Quarter Ended June 30, 2012	Year Ended March 31, 2013
		Unaudited	*Audited	Unaudited	Audited
1	Income from Operations				
	(a) Income from Operations	2,200.37	1,451.00	2,279.61	6,718.21
	(b) Other operating Income	25.84	60.49	38.32	171.79
	Total Income from Operations (Net)	2,226.21	1,511.49	2,317.93	6,890.00
2	Expenses				
	(a) Cost of Material Consumed	715.99	762.14	895.25	3,339.28
	(b) Purchases for stock-in-trade	515.50	-	686.87	686.87
	(c) Change in Inventory	100.09	20.61	(88.96)	(95.40)
	(d) Employee benefits expense	378.72	319.32	353.75	1,307.47
	(e) Depreciation and Amortisation Expense	26.93	32.13	29.77	125.22
	(f) Selling & Distribution Expenses	180.56	241.43	316.71	1,134.33
	(g) Other expenses	324.69	996.86	323.62	1,975.36
	Total Expenses	2,242.48	2,372.49	2,517.01	8,473.13
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(16.27)	(861.00)	(199.08)	(1,583.13)
4	Other Income	11.96	14.16	6.64	54.76
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.31)	(846.84)	(192.44)	(1,528.37)
6	Finance Costs	548.07	581.78	641.59	2,324.71
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(552.38)	(1,428.62)	(834.03)	(3,853.08)
8	Exceptional Items- Gratuity provided for earlier years	-	487.30	-	487.30
9	Profit/(Loss) from ordinary activities before tax (7+8)	(552.38)	(1,915.92)	(834.03)	(4,340.38)
10	Tax expense	-	1.36	-	1.36
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(552.38)	(1,917.28)	(834.03)	(4,341.74)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(552.38)	(1,917.28)	(834.03)	(4,341.74)
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8,315.12)
16	Earnings Per Share of (Rs. 10 each) (not annualized)				
	a) Basic & Diluted	(3.14)	(10.90)	(4.74)	(24.69)



PART II

Information for the Quarter Ended June 30, 2013

Particulars	Quarter Ended June 30, 2013	Quarter Ended March 31, 2013	Quarter Ended June 30, 2012	Year Ended March 31, 2013
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	12,927,026	12,929,780	12,929,780	12,929,780
- Percentage of shareholding	73.41	73.43	73.43	73.43
2 Promoters and promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of shares	3,293,000	3,293,000	3,293,000	3,293,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.38	70.38	70.38	70.38
- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70	18.70	18.70
b) Non-encumbered				
- Number of Shares	1,388,776	1,386,022	1,386,022	1,386,022
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.62	29.62	29.62	29.62
- Percentage of shares (as a % of the total share capital of the company)	7.89	7.87	7.87	7.87

Particulars	Quarter Ended June 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars	Quarter Ended June 30, 2013 Unaudited	Quarter Ended March 31, 2013 * Audited	Quarter Ended June 30, 2012 Unaudited	Year Ended March 31, 2013 Audited
A Segment Revenue :				
a) Tobacco Products (Net of Excise Duty)	2200.37	1451.00	2279.61	6718.21
b) Realty	-	-	-	-
Total Net Sales/ Income From Operation	2200.37	1451.00	2279.61	6718.21
B Other Income				
a) Tobacco Products	37.80	74.65	44.96	226.55
b) Realty	-	-	-	-
c) Others/ Unallocable	-	-	-	-
Total	37.80	74.65	44.96	226.55
Total Income	2238.17	1525.65	2324.57	6944.76
Segment Results Profit/(Loss) before tax, exceptional item and finance costs from segment :				
a) Tobacco Products	(4.31)	(846.84)	(192.44)	(1528.37)
b) Realty	-	-	-	-
c) Others/ Unallocable	-	-	-	-
Total	(4.31)	(846.84)	(192.44)	(1528.37)
Add :- Exceptional Item	-	487.30	-	487.30
Finance Costs	548.07	581.78	641.59	2324.71
Provision for Taxation Current (Unallocable)	-	1.36	-	1.36
Net Profit/(Loss) After Tax	(552.38)	(1917.28)	(834.03)	(4341.74)
C Capital Employed :				
(Segment Assets-Segment Liabilities)				
a) Tobacco Products	1,115.04	1,457.59	4,125.89	1,457.59
b) Realty	(6,986.60)	(6,776.76)	(5,913.84)	(6,776.76)

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2013. Limited review of the same has been carried out by the statutory auditors of the Company in terms of Clause 41 of the Listing agreement.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per the direction of the Hon'ble Board for Industrial and Financial Reconstruction (BIFR), Delhi, the Company has submitted Revised Modified Draft Rehabilitation Scheme to Monitoring Agency in July, 2013 for their consideration and filing the same with BIFR, which is pending. Consequential impact, if any, including in respect of reliefs asked for waiver of interest and penalties arising will be accounted for as and when the same is sanctioned.
- As a matter of prudence, no deferred tax asset has been recognised.
- * Figures for the Quarter ended March 31, 2013 are the balancing figures between audited figures in respect of full financial year ended March 31, 2013 and year to date figures upto the third quarter of that financial year.
- The previous year's/ periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.

For GOLDEN TOBACCO LIMITED

(A.K.JOSHI)

Managing Director

Place : Mumbai
Dated : 8th August, 2013

