



Golden Tobacco Limited

(Estd. 1930 • Founder : Late Narsee Monjee • Incorporated 1955)

10F4
TUVNORD

Manufacturers of Quality Cigarettes / Cigars

6th August, 2012

GT/SE/SEC/2012-13

FAX

To,

The Manager,
Corporate Relations Department,
Bombay Stock Exchange,
14th Floor, P.J. Towers,
Dalal Street,
MUMBAI-400001

Script Code: 151

The Secretary,
National Stock Exchange of India Ltd
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Script Code : 5251

Dear Sir,

Sub: Outcome of Major Business at the Board Meeting held on 6th August, 2012:

We are pleased to inform that the Meeting of the Board of Directors of the Company held on today 6th August, 2012. The outcome of the meeting is given below:

1. Approval of the standalone un-audited Financial Results of the Company for the quarter ended 30th June, 2012.
2. Appointed of Shri A.K. Joshi as Managing Director of the Company w.e.f. 28th September, 2012.
3. Taken on record the Limited Review Report for the quarter ended 30th June, 2012, received from the Statutory Auditors of the Company.
4. Fixation of Date of Annual General Meeting of the Company on 27th September, 2012 at the Registered Office of the Company.
5. Book closure of Register of Members from 24th September, 2012 to 27th September, 2012 (both days inclusive).

Kindly take the same on record and acknowledge the receipt. The results is being FAX.

Thanking You,
For GOLDEN TOBACCO LIMITED


MANOJ KUMAR SRIVASTAVA
COMPANY SECRETARY



Factory & Registered Office : Darjipura, Post-Amaliyara, Vadodara - 390 022. (Gujarat).

Phone : +91 0265 2540597 Fax : +91 0265 2541025 P.O. BOX : 196, VADODARA

New Delhi Office : Golden Tobacco Limited, 1303-1304, Vijaya Building, 17, Barakhamba Road, New Delhi-110 001.

Phone : +91 011 23314451, 23711531 Fax : +91 011 23314457

Mumbai Office : Golden Tobacco Limited, Tobacco House, S. V. Road, Vile Parle(W), Mumbai-400 056.

Phone : +91 022 26713951 Fax : +91 022 26715481

website : www.goldentobacco.in

GOLDEN TOBACCO LIMITED

Regd. Office : At Darjipura, Post : Amaliyara, Vadodara- 390022, Gujarat

(Rs. In Lacs)

Unaudited Financial Results for the Quarter Ended June 30, 2012

Particulars	Quarter Ended JUNE 30,2012	Quarter Ended MARCH 31,2012	Quarter Ended JUNE 30,2011	Year Ended MARCH 31,2012
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Income from Operations	2,279.61	2,102.25	2,313.32	6,966.53
(b) Other operating Income	38.32	35.17	54.37	166.91
Total Income from Operations (Net)	2,317.93	2,137.42	2,367.69	7,133.44
2 Expenses				
(a) Cost of Material Consumed	895.25	788.67	790.21	2,924.71
(b) Purchases for stock-in-trade	686.87	749.04	136.93	910.35
(c) Change in Inventory	(88.96)	30.48	638.60	706.83
(d) Employee benefits expense	353.75	155.13	320.01	1,083.64
(e) Depreciation and Amortisation Expense	29.77	21.30	31.17	105.02
(f) Other expenses	640.33	646.34	476.85	2,096.37
Total Expenses	2,517.01	2,390.96	2,393.77	7,826.92
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(199.08)	(253.54)	(26.08)	(693.48)
4 Other Income	6.64	29.83	7.30	56.55
Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(192.44)	(223.71)	(18.78)	(636.93)
5 Finance Costs	641.59	559.13	562.21	2,266.45
Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(834.03)	(782.84)	(580.99)	(2,903.38)
8 Exceptional Items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(834.03)	(782.84)	(580.99)	(2,903.38)
10 Tax expense	-	1.40	-	1.40
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(834.03)	(784.24)	(580.99)	(2,904.78)
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	(834.03)	(784.24)	(580.99)	(2,904.78)
14 Paid-up equity share capital (Face Value of Rs. 10 each)	1,758.80	1,758.80	1,758.80	1,758.80
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(9,309.59)
16 Earnings Per Share of (Rs. 10 each) (not annualized)				
a) Basic & Diluted	(4.74)	(4.46)	(3.30)	(16.52)



PART II**Information for the Quarter Ended June 30, 2012**

Particulars	Quarter Ended JUNE 30,2012	Quarter Ended MARCH 31,2012	Quarter Ended JUNE 30,2011	Year Ended MARCH 31,2012
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	12,929,780	12,929,780	12,929,780	12,929,780
- Percentage of shareholding	73.43	73.43	73.43	73.43
2 Promoters and promoter group Shareholding				
a) Pledged/ Encumbered	-	-		-
- Number of shares	3,293,000	3,293,000		3,293,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	70.38	70.38		70.38
- Percentage of shares (as a % of the total share capital of the company)	18.70	18.70		18.70
b) Non-encumbered				
- Number of Shares	1,386,022	1,386,022	4,679,022	1,386,022
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.62	29.62	100.00	29.62
- Percentage of shares (as a % of the total share capital of the company)	7.87	7.87	26.57	7.87

Particulars	Quarter Ended June 30,2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2012,
- The comments of the auditors in their report on the accounts for the year ended 31st March, 2012 are engaging the attention of the Board (including that the concerted efforts are being made to recover long overdues of Rs. 605.08 lacs) and will be dealt with appropriately.
- Income Tax, Excise and other claims disputed by the Company being contingent liabilities, have not been considered in the above results.
- As per order of Hon'ble High Court, Delhi, the Company had filed a Modified Draft Rehabilitation Scheme to BIFR, which is pending and consequential impact, if any would be considered, including reliefs asked for waiver of interest and penalties arising on implementation of the modified scheme as and when sanctioned.



Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars	Quarter Ended JUNE 30, 2012	Quarter Ended MARCH 31, 2012	Quarter Ended JUNE 30, 2011	Year Ended MARCH 31, 2012
A Segment Revenue :				
a) Tobacco Products (Net of Excise Duty)	2279.61	2102.25	1600.32	6253.53
b) Realty			713.00	713.00
Total Net Sales/ Income From Operation	2279.61	2102.25	2313.32	6966.53
B Other Income				
a) Tobacco Products	44.96	65.00	61.67	223.46
b) Realty	0.00	0.00	0.00	0.00
c) Others/ Unallocable	0.00	0.00	0.00	0.00
Total	44.96	65.00	61.67	223.46
Total Income	2324.57	2167.25	2374.99	7189.99
Segment Results Profit/(Loss) before tax and finance costs from segment :				
a) Tobacco Products	(192.44)	(223.71)	(121.78)	(739.93)
b) Realty	0.00	0.00	103.00	103.00
c) Others/ Unallocable	0.00	0.00	0.00	0.00
Total	(192.44)	(223.71)	(18.78)	(636.93)
Add :- Finance Costs	641.59	559.13	562.21	2266.45
Provision for Taxation Current (Unallocable)	0.00	1.40	0.00	1.40
Net Profit/(Loss) After Tax	(834.03)	(784.24)	(580.99)	(2904.78)
C Capital Employed :				
(Segment Assets-Segment Liabilities)				
a) Tobacco Products	4,125.89	4,969.93	4,188.79	4,969.93
b) Realty	(5,913.84)	(5,923.84)	(2,789.63)	(5,923.84)
c) Others/Unallocable	-	-	-	-

5 As a matter of prudence, no deferred tax asset is being recognised.

6 Figures for the Quarter ended March 31, 2012 are the balancing figures between audited figures in respect of full financial year ended March 31, 2012 and year to date figures upto the third quarter of that financial year.

7 Figures for the previous period have been regrouped/rearranged wherever necessary.

For GOLDEN TOBACCO LIMITED

Place : Mumbai

Dated : 6th August, 2012



(A.K. JOSHI)

Acting Managing Director

