GOKUL

Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Phone : +91-79-66615253/54/55,61905500
Fax +91-79-66304543 E-mail grsl@gokulgroup.com

15/06/2011

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra(e)
Mumbai-400 051

Dear Sir,

Sub: Clause 20 as per listing Agreement

We would like to inform you that Board in its meeting held on 15th June, 2011 considered and approved the accounts for the year ended 31st March, 2011. Please find the details mentioned hereunder as required under clause 20 of the listing agreement

Statement of Appropriations

(As per Clause 20 of the Listing Agreement)

Name of Company: **Gokul Refoils & Solvent Ltd.**
Company Code: 16705
For the year ended: 31/03/2011

(Rs. In Lacs)

	Particulars	Current Year 31/03/2011	Previous Year 31/03/2010
1.	Sales And Operating Income	453404.75	281628.40
2	Other Income	473.51	408.80
3.	Total Revenue	453878.26	282037.21
4	Profit before interest, Depreciation, Miscellaneous Expenditure written off and Taxation (EBIDTA)	16612.60	12023.53
5	Interest and Financial Cost(Net)	4594.91	3253.95
6	Depreciation and Miscellaneous Expenditure Written Off	3018.65	2508.64
7	Profit before Taxation (PBT)	8999.04	6260.94
8	Tax including Deferred Tax and Fringe Benefit Tax	2854.61	2005.77
9	Profit after Taxation (PAT)	6144.44	4255.18
10	Short(Excess) provision of Taxation for Earlier years	(53.64)	(39.82)

Regd. Office & Works : State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767 - 222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com
Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar, Dist. Kutch-370 110 Gujarat (India)
Phone : +91-2836-247075 / 76 / 77 / 78 / 79 Fax : +91-2836-247080
Surat Unit : N.H. No-8, Nr. Kamrej Sugar Factory, At : Navi Pardi, Ta : Kamrej, Dist : Surat, Gujarat (India) E-mail : grsl@gokulgroup.com

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11	Transitional liability on adoption of AS-15		0.00
12	Profit brought forward from the Previous Year	18610.52	15276.92
13.	Profit Available for Appropriation	24808.59	19571.92
	Transfer to General Reserve	500.00	500.00
	Interim Dividend (Including Dividend Distribution Tax)	153.81	
	Proposed Dividend	290.17	395.69
	Tax on Proposed Dividend	47.07	65.72
14.	Balance carried to Balance Sheet	23817.53	18610.52

15. Closure of Register of Members : ___, 2011 to ___, 2011
(both days inclusive)

16. Date from which Dividend is payable : Within 30 days from the date of declaration of dividend.

* On 15th June, 2011 a Dividend @ Rs. 0.22 per equity share has been recommended for Declaration.

Yours faithfully,
For, **Gokul Refoils & Solvent Ltd.**

Kalpesh Desai
Company Secretary