Gokul Refoils & Solvent Ltd.
Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd
Opp. Shikhar Building, Navrangpura,
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Phone : +91-79-66615253/54/55,61905500
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July 13, 2010

To,
The Dept of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai: 400 051

Subject: Gokul Group (Gokul Refoils & Solvent Ltd) with GMDC (Co of Gujarat Govt) announces Thermal Power Project Plant near Surat in 61 hectares of land, 460 cr of project cost for a capacity of 80 MW.

Dear Sir/Madam,

Gokul Group under its legal entity Gujarat Gokul Power Limited is planning for 80 MW Lignite based Thermal Power Station near Tadkeshwar District Surat. In this power plant, Gokul Refoils and Solvent limited (along with associated/ nominees) is the equity partner for 74% stake and Gujarat Mineral Development Corporation Ltd (GMDC) – Co of Gujarat Govt. (along with associates/nominees) for 26% stake.

This project is developed under 61 hectares land which is acquired & total project cost is approx. Rs 460 crore. The plant capacity is divided in parts of 55 MW which would be supplied to GMDC (20 MW) & Gokul Group (35 MW), rest 25 MW capacity is available for sell to Gujarat Urja Vikas Nigam Limited (GUVNL) & other parties.

This power plant is beneficial in terms of the cost savings a captive user would derive in terms of using power from the proposed power project (which is expected to be ~Rs. 3.40 / kwh as against the grid rate of around Rs 5.50/kwh).Even a premium driver is the 100% committed raw material supply (lignite and limestone) from GMDC. The current scarcity of domestic coal allocation is the big advantage to the project as future projects are restricted by lack of fuel supply.

GOKUL

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Further Gokul Group and GMDC are in principally agreed to enhance the size of power project from 80 MW to 135 MW.

This is for your information & record.

Thanking You,

Yours truly,
For, **Gokul Refoils & Solvents Limited.**

Kalpesh Desai
Company Secretary

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Surat Unit : N.H. No-8, Nr. Kamrej Sugar Factory, At : Navi Pardi, Ta. : Kamrej, Dist : Surat, Gujarat (India).
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