



Gokul Refoils & Solvent Ltd.

Corporate Office :

"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.

Opp. Shikhar Building, Navrangpura,

Ahmedabad-380 009, Gujarat (India)

Phone: +91-79-66304555, 66615253-54-55,

Fax : +91-79-66304543, E-mail: grsl@gokulgroup.com

GOKUL REFOILS AND SOLVENT LIMITED			
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151			
Audited Financial Results for the year ended 31st March, 2012			(Rs in Lakhs)
Particulars	Year ended		Year ended
	on 31.03.2012		on 31.03.2011
	Audited		Audited
1 (a) Net sales/ income from operations(net of excise duty)	640,709.16		446,453.96
(b) Other Operating Income	8,008.00		7,177.59
Total income from operations(net)	648,717.16		453,631.55
2 Expenditure			
(a) Consumption of raw materials	513,447.84		338,825.45
(b) Purchase of traded Goods	86,358.75		67,569.14
(c) change in inventories of finished goods, work in progress and stock in trade)	1,035.99		(1,840.08)
(d) Employees benefit expenses	2,509.74		2,077.04
(e) Depreciation and amortisation of expenses	3,289.67		3,018.65
(f) Other Expenditure(Any item exceeding 10% of the total Expenditure to be shown separately)	47,777.98		28,478.53
Total Expenses	654,419.96		438,128.73
3 Profit/(loss) from operation before other income, finance cost and other exceptional items(1-2)	(5,702.80)		15,502.82
4 Other Income	6,621.21		1,079.04
5 profit/(loss) from ordinary activities before financial cost and exceptional items(3+4)	918.41		16,581.86
6 Finance cost	14,962.90		7,582.82
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items(5-6)	(14,044.49)		8,999.04
8 Exceptional Items			
9 Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8)	(14,044.49)		8,999.04
10 Tax Expenses	(3,335.87)		2,800.97
11 Net Profit/(+)/Loss(-) from Ordinary Activities after tax(9-10)	(10,708.62)		6,198.07

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Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar, Dist. Kutch-360005, Gujarat (India)

Phone: + 91-2836 - 247075 / 76 / 77 / 78 / 79 Fax: +91-2836-247080

Surat Unit : N.H. No.-8, Nr. Kamrej Sugar Factory, At: Navi Pardi, Ta.: Kamrej, Dist: Surat, Gujarat (India), E-mail: grsl@gokulgroup.com

Haldia Factory : J. L. No. 149 Plot, Near Essar's Petrol Pump, Way to HPCL, Near Renuka Sugar's Factory, Haldia Development Authority Area,

P.O. Debhog, Haldia, Dist: Purba Medinipur-721657, West Bengal - 721 657 Phone: 03224 252839

For Gokul Refoils & Solvent Ltd.

Company Secretary



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12	Extra Ordinary Items(Net of tax expenses)	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(10,708.62)	6,198.07
14	share profit/(loss) of associates	-	-
15	Minority Interest	-	-
16	Net profit \ (loss) after tax, minority interest and share of profit \ (loss) of associates(13+14+15)	(10,708.62)	6,198.07
17	Paid-up Equity Share Capital Rs.2/ per share	2,637.90	2,637.90
18	Reserves excluding revaluation reserves	30,437.93	41,146.55
19(1)	Earning Per Share before extraordinary item(of Rs.2 each) (Annualised)		
(a)	Basic	(8.12)	4.70
(b)	Diluted	(8.12)	4.70
19(2)	Earning Per Share after extraordinary item(of Rs.2 each) (Annualised)		
(a)	Basic	(8.12)	4.70
(b)	Diluted	(8.12)	4.70
	PART II		
A	Particulars of shareholding		
I	Public Shareholding		
	Number of Shares	39885000	39885000
	Percentage of Shareholding	30.24%	30.24%
II	Promoters and Promoter group Shareholding		
a)	Pledged/Encumbered		
	Number of shares	12200000	27200000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.26%	29.56%
	Percentage of Shares (as a % of the total share capital of the Company)	9.25%	20.62%
b)	Non-encumbered		
	Number of shares	79810000	64810000

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Haldia Factory : J. L. No. 149 Plot, Near Essar's Petrol Pump, Way to HPCL, Near Renuka Sugar's Factory, Haldia Development Authority Area, P.O. Debhog, Haldia, Dist: Purba Medinipur-721657, West Bengal - 721 657 Phone: 03224 252839

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Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement			
Particulars	Year Ended		Year Ended
	31.03.2012		31.03.2011
	Audited		Audited
A EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital	2638		2638
(b) Reserves and Surplus	30438		41147
(c) Money received against share warrant			
Sub-total Shareholders' funds	33076		43784
2 Share Application money pending allotment			
3 Monority Interest			
4 Non Current Liabilities			
(a) Long term borrowings	5028		8225
(b) Deffered Tax Liabilities(net)	0		3215
(c) other long term liabilities	0		0
(d) long term provision	68		42
Sub-total non current liabilities	5096		11482
5 Current Liabilities			
(a) Short term borrowings	166367		45238
(b) Trade payables	132573		44984
(c) Other Current Liabilities	6129		5799
(d) Short term provisions	3222		1248
Sub-total current liabilities	308291		97269
Total -Equity and Liabilities	346463		152536
B ASSESTS			
1 Non Current Assests			
(a) fixed Assets	36356		34738
(b) Goodwill on consolidation	0		0
(c) non current investments	1469		1215
(d) Deferred tax assets(net)			
(e) Long term loans and advances	7564		6207
(f) other current assests			
Sub- total non current assets	45389		42160
2 Current Assets			
(a) Current Investments	20830		3823
(b) Inventories	58183		47545
(c) Trade Receivables	41804		37318
(d) Cash and cash equivalents	159499		8565

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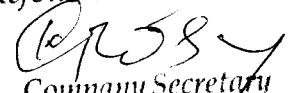
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(e) Short term loans and advances	15499	9883
(f) other current assets	5259	3243
Sub- Total Current Assets	301073	110377
Total Assets	346463	152536

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Segment Report for the year ended 31st March, 2012		(Rs in Lakhs)
Particulars	Year Ended 31/03/2012	Year Ended 31/03/2011
	Audited	Audited
1. Segment Revenue		
(net sale/income from each segment should be disclosed under this head)		
(a) Agro Based Commodities	640,709.16	453,878.26
Less: Inter Segment Revenue	0	0.00
Net sales/Income From Operations (Total Company)	640,709.16	453,878.26
2. Segment Results		
(Profit)(+)/ Loss (-) before tax and interest from Each segment)		
(a) Agro Based Commodities	(7,826.22)	13,593.96
Less: (i) Interest	6218.28	4,594.91
Total Profit Before Tax(Total Company)	(14,044.49)	8,999.05
3. Capital Employed		
(Segment assets – Segment Liabilities)		
(a) Agro Based Commodities	33075.83	43,784.45
Total (Total Company)	33075.83	43,784.45
Notes:		
As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information" as described below:		
1. A) Hitherto the management had identified two primary business segments viz. Edible oil business and non-edible oil business. Edible oil business included manufacturing, processing, marketing operations of edible oil and related products namely imported and domestic edible oil, vanaspati, oil cake, deoiled cake and it's by products. b) Non-edible oil business included manufacturing, processing and marketing operations of castor oil, oilcakes etc.		
2. Due to changes in the internal reporting system and organization structure, based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the management reviewed and reclassified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, mustard seed oil, castor oil, oil cakes, de oiled cakes, vanaspati, oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification.		

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