



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

July 30, 2024

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code:532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol:GOKUL

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 30th July, 2024 and submission of Unaudited Financial Results for the quarter ended 30th June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby submit/inform that

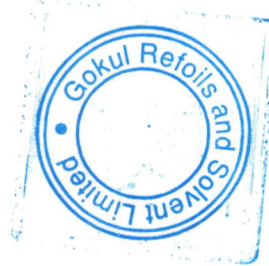
1. The Board of Directors ("the Board") at its meeting held on 30th July, 2024, commenced at 11:30 a.m. and concluded at 02:00 p.m., has approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2024.
2. The said Unaudited Financial Results together with the Limited Review Report of the Statutory Auditors thereon, are enclosed herewith. These results are also being uploaded on the Company's website at www.gokulgroup.com

You are requested to take the above on record.

Thanking you.

Yours truly,
For Gokul Refoils and Solvent Limited

Abhinav Mathur
Company Secretary & Compliance Officer
Membership No. A22613





Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Gokul Refoils & Solvent Limited
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151
Unaudited Financial Results (Standalone) for the Quarter ended 30th June, 2024

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		June 30,2024	March 31, 2024	June 30,2023	March 31, 2024
		(Unaudited)	(Audited) Refer Note -4	(Unaudited)	(Audited)
	Revenue from Operations	-	44.95	-	8,371.25
	Other Income	124.05	112.33	136.91	478.23
I	Total Income	124.05	157.28	136.91	8,849.48
II	Expenses				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	-	17.33	-	7,688.81
	Changes in inventories of finished goods, work in progress and stock in trade	-	14.24	-	-
	Employee benefits expense	70.80	63.99	67.06	264.05
	Finance Costs	0.01	0.15	-	0.53
	Depreciation and amortisation expense	13.18	13.15	13.51	53.26
	Other Expenses	26.79	34.08	22.75	136.10
	Total Expenses	110.78	142.93	103.32	8,142.75
III	Profit/(Loss) before exceptional items and tax (I - II)	13.28	14.34	33.59	706.73
IV	Exceptional Items (refer Note No. 6)	-	-	-	1,765.07
V	Profit/(Loss) before tax (III - IV)	13.28	14.34	33.59	(1,058.34)
VI	Tax Expense				
	a) Current tax	-	-	11.12	-
	b) Deferred tax	2.10	(13.16)	(1.58)	(281.80)
	c) Excess/(Short) Provision Of Earlier Years	-	0.64	-	1.93
		2.10	(12.52)	9.55	(279.87)
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	11.18	26.87	24.04	(778.47)
VIII	Net Profit/(Loss) from discontinued operations before tax				
IX	Current Tax Expense of discontinued operations				
	Deferred Tax				
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)				
VII	Net Profit/(Loss) for the period after tax (V-VI)	11.18	26.87	24.04	(778.47)
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(0.37)	(1.66)	(0.37)	(2.78)
IX	Total Comprehensive Income (VII + VIII)	10.81	25.21	23.67	(781.25)
X	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90
XI	Earning per equity share				
	(a) Basic(Rs.)	0.01	0.03	0.02	(0.79)
	(b) Diluted(Rs.)	0.01	0.03	0.02	(0.79)

Notes

- The above unaudited standalone financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on July 30, 2024 are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the company.
- The standalone figures of the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Previous year/quarter figures are regrouped and rearranged wherever necessary.



For Gokul Refoils & Solvent Limited

Dharm

Dharmendrasinh Rajput

Managing Director(DIN 0305008)

Place: Ahmedabad

Date: 30/07/2024

Regd. Office: State Highway No-41, Nr. Sujanpur Patia, Sidhpur-384 151, Dist. Patan, Gujarat (India).
Email: info@gokulgroup.com **Website:** www.gokulgroup.com **Phone:** +91-2767-222075, 220975



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

GOKUL REFOILS AND SOLVENT LIMITED					
State Highway No.41, Nr. Sujapur Patia, Sidhpur-384151					
Statement of consolidated Financial Results for the Quarter ended 30th June, 2024					
(Rs. In Lakhs)					
Sr. No	Particulars	Consolidated Financial Results			
		Quarter ended			Year Ended
		June 30,2024	March 31,2024	June 30,2023	March 31,2024
		Unaudited	(Audited) Refer Note -4	Unaudited	(Audited)
	Revenue from Operations	78,805.40	69,740.70	58,802.46	301,986.57
	Other Income	540.41	998.69	299.34	1,850.28
I	Total Income	79,345.82	70,739.39	59,101.80	303,836.86
II	Expenses				
	Cost of Materials consumed	73,108.20	64,423.64	49,219.97	248,711.23
	Purchase of Stock-in-Trade	1,699.60	974.08	5,102.84	34,183.19
	Changes in inventories of finished goods, work in progress and stock in trade	1,094.24	1,032.20	1,192.50	4,498.99
	Employee benefits expense	500.72	538.49	451.54	1,949.27
	Finance Costs	792.38	917.96	844.48	3,329.71
	Depreciation and amortisation expense	268.85	274.66	242.29	1,037.29
	Other Expenses	1,561.93	2,346.98	1,709.53	8,023.77
	Total Expenses	79,025.93	70,508.01	58,763.15	301,733.44
III	Profit/(Loss) before exceptional items and tax (I - II)	319.89	231.38	338.65	2,103.41
IV	Exceptional Items (refer Note No. 6)				1,836.36
V	Profit/(Loss) before tax (III - IV)	319.89	231.38	338.65	267.06
VI	Tax Expense				
	a) Current tax	70.62	26.47	92.39	260.23
	b) Deferred tax	1.23	7.72	(6.31)	-209.34
	c) Excess/(Short) Provision Of Earlier Years	3.70	1.15	-	34.83
		75.55	35.34	86.08	85.72
VII	Net Profit/(Loss) from ordnaty activities after tax (V - VI)	244.33	196.04	252.57	181.34
VII	Net Profit/(Loss) for the period after tax (VI-VII)	244.33	196.04	252.57	181.34
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(2.24)	(10.99)	1.50	(6.50)
IX	Total Comprehensive Income (VII + VIII)	242.09	185.05	254.07	174.84
X	Total Comprehensive Income attributable to:				
	a) Owner				
	b) Non-controlling Interest				
XI	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90
XII	Earning per equity share				
	(a) Basic(Rs.)	0.25	0.20	0.26	0.18
	(b) Diluted(Rs.)	0.25	0.20	0.26	0.18

Notes

- The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on July 30, 2024 and are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group recognizes its activities of dealing in edible-non edible oils and related activities – Agro based commodities as its only primary business segment since its operations predominantly consist of manufacture and sale of edible-non edible oils to its customers. The Chief operating Decision Maker monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Group constitute a single reportable segment.
- The consolidated figures of the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The standalone financial results for the quarter ended June 30, 2024 are summerised below and detailed financial results are available on Company's website www.gokulgroup.com and have been submitted to the BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.





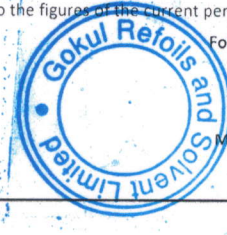
Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Particulars	Quarter ended			Year Ended
	June 30,2024 Unaudited	March 31,2024 Audited	June 30,2023 Unaudited	March 31,2024
Revenue from operations	-	44.95	-	8,371.25
Profit before tax (Before Exceptional Items)	13.28	14.34	33.59	706.73
Profit before tax (After Exceptional Items)	13.28	14.34	33.59	(1,058.34)
Net profit for the period	11.18	26.87	24.04	(778.47)
Other comprehensive income (Net of tax)	(0.37)	(1.66)	(0.37)	(2.78)
Total Comprehensive income for the period	10.81	25.21	23.67	(781.25)

6 The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.



For Gokul Refoils & Solvent Limited

Dharmendra Singh Rajput

Dharmendra Singh Rajput
Managing Director (DIN : 03050088)

Place: Ahmedabad
Date: 30/07/2024

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gokul Refoils and Solvent Limited ('the Company') for the quarter ended 30th June, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani
Partner
Membership No.170644
UDIN: 24170644BKFEQN5791



Ahmedabad, 30th July, 2024

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gokul Refoils and Solvent Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- | | |
|--|---------------------------|
| 1. Gokul Refoils and Solvent Limited | – Parent |
| 2. Gokul Agri International Limited | – Wholly Owned Subsidiary |
| 3. Professional Commodity Services Pvt. Ltd. | – Step Down Subsidiary |
| 4. Gujarat Gokul Power Limited | -Associate |



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by us, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 238.85 Lakhs as at 30.06.2024 and total revenue of Rs. NIL, total net profit / (loss) after tax of Rs. (0.37) Lakhs and total comprehensive income of Rs. (0.37) Lakhs for the quarter ended 30.06.2024 and for the period from 01.04.2024 to 30.06.2024 and cash outflows (net) of Rs. Nil Lakhs for the period from 01.04.2024 to 30.06.2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. NIL and total comprehensive income / loss of Rs. NIL for the quarter ended 30.06.2024 and for the period from 01.04.2024 to 30.06.2024, as considered in the consolidated unaudited financial results, in respect of one associate based on their interim financial statements/ financial information/ financial results which have not been reviewed by us. Our conclusion is so far as it relates to the affairs of these subsidiary and associate is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For, M R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani
Partner
Membership No.170644
UDIN: 24170644BKFEQO3309



Ahmedabad, 30th July, 2024