



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

May 28, 2026

To, BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Tower, Mumbai – 400 001 Company Code 532980	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Company Code GOKUL
--	--

Sub: Outcome of the Meeting of the Board of Directors held on May 28, 2026
Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., May 28, 2026, has, inter alia, considered and approved the following matters:

1. Audited Financial Results for the quarter and financial year ended March 31, 2026:

The Board approved the Audited Financial Results for the fourth quarter and financial year ended March 31, 2026. Enclosed herewith as **Annexure A** are the following documents:

- i. Independent Auditors' Report
- ii. Audited Financial Results for the fourth quarter and financial year ended March 31, 2026

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that M/s. M. R. Pandhi & Associates, Statutory Auditors of the Company, have issued the Auditors' Reports with unmodified opinion on the Standalone and Consolidated Audited Financial Results for the financial year ended March 31, 2026.

2. Re-appointment of Mr. Dharmendrasinh Rajput as the Managing Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the re-appointment of Mr. Dharmendrasinh Rajput (DIN: 03050088) as the Managing Director of the Company for a term of 5 (Five) consecutive years with effect from June 10, 2026 to June 09, 2031



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

(both days inclusive), liable to retire by rotation. The said re-appointment is subject to the approval of the shareholders of the Company.

3. Re-appointment of Mr. Pankaj Kumar as an Independent Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the re-appointment of Mr. Pankaj Kumar (DIN: 01390881) as the Independent Director of the Company for a Second term of 1 (One) Year with effect from August 01, 2026 up to July 31, 2027 (both days inclusive) The said re-appointment is subject to the approval of the shareholders of the Company.

The details as required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure-B**.

Notice of Postal Ballot along with the explanatory statement and other related documents thereto, seeking approval of the shareholders of the Company for the business items mentioned at Item Nos. 2 and 3 above, will be sent to the shareholders of the Company and the Stock Exchange(s) in due course.

4. Appointment of Mr. Anil Mundra as Internal Auditor

Mr. Anil Mundra has been appointed as the Internal Auditor of the Company, based on the recommendation of the Audit Committee and approval of the Board of Directors. Brief details of his appointment are enclosed as **Annexure C**.

5. The Board considered and discussed other agenda items placed before it.

The Board Meeting commenced at 03:00 P.M. (IST) and concluded at 03:50 P.M. (IST).

Kindly take note of the above intimation for your records.

Thanking you.

For Gokul Refoils and Solvent Limited

Nikhilkumar Vadera
Company Secretary & Compliance Officer

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Gokul Refoils & Solvent Limited
Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Gokul Refoils and Solvent Limited (hereinafter referred to as the “Company”) for the year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2026.

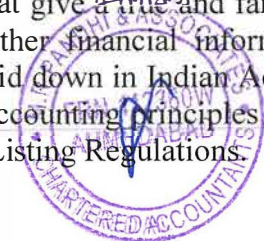
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management’s and Board of Directors’ Responsibilities for the standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company’s Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists,



we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.



For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W

A handwritten signature in blue ink, appearing to read "A R Devani".

A R Devani
Partner

Membership No: 170644
UDIN : 26170644KMRAGU3757

Ahmedabad, May 28, 2026



Gokul Refoils & Solvent Ltd.

Corporate Office:

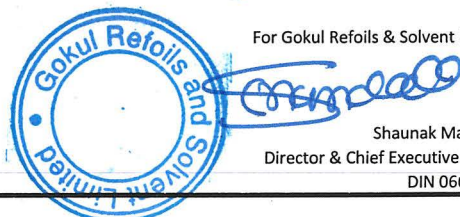
501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. Phone: +91-79-35015555
CIN: L15142GJ1992PLC018745

GOKUL REFOILS AND SOLVENT LIMITED						
State Highway No.41, Nr. Sujapur Patia, Sidhpur-384151						
Statement of Audited Standalone Financial Results for the Quarter ended 31st March, 2026						
(Rs. In Lakhs)						
Sr. No	Particulars	Standalone Financial Results				
		Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) Refer Note - 4	(Unaudited)	(Audited) Refer Note - 4	(Audited)	(Audited)
	Revenue from Operations	4,129.16	27,902.51	336.18	74,650.21	1,057.35
	Other Income	263.07	163.94	440.83	683.10	851.16
I	Total Income	4,392.23	28,066.45	777.01	75,333.31	1,908.51
II	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	4,081.53	27,838.23	308.40	74,412.89	1,025.20
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	Employee benefits expense	31.33	52.82	64.39	203.98	275.55
	Finance Costs	5.14	4.01	(0.00)	69.59	1.75
	Depreciation and amortisation expense	10.42	10.65	10.40	42.23	45.34
	Other Expenses	52.23	68.57	45.74	213.88	133.97
	Total Expenses	4,180.65	27,974.29	428.93	74,942.57	1,481.81
III	Profit/(Loss) before exceptional items and tax (I - II)	211.58	92.16	348.08	390.74	426.71
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	211.58	92.16	348.08	390.74	426.71
VI	Tax Expense					
	a) Current tax	(4.75)	29.54	-	24.79	-
	b) Deferred tax	44.34	(9.34)	74.78	38.42	90.34
	c) Excess/(Short) Provision Of Earlier Years	-	15.63	-	15.63	-
	Total Tax Expense	39.59	35.83	74.78	78.84	90.34
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	171.99	56.33	273.30	311.90	336.36
VIII	Net Profit/(Loss) from discontinued operations before tax					
IX	Current Tax Expense of discontinued operations					
	Deferred Tax Expense of discontinued operations					
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)					
XI	Net Profit/(Loss) for the period after tax (VII+X)	171.99	56.33	273.30	311.90	336.36
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(5.13)	0.05	1.32	(4.98)	0.20
XIII	Total Comprehensive Income (XI + XII)	166.86	56.38	274.62	306.92	336.56
XIV	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
XV	Earning per equity share					
	(a) Basic(Rs.)	0.17	0.06	0.28	0.32	0.34
	(b) Diluted(Rs.)	0.17	0.06	0.28	0.32	0.34

Notes

- The above audited standalone financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on May 23, 2026 are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The results of the Company for the Quarter and Year ended 31st March, 2026 have been audited by the Statutory Auditor and they have issued an unmodified audit report on the same.
- The standalone figures of the quarter ended 31st March,2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto third quarter of the respective financial years. Also, the figures upto the third quarter were only reviewed and not subjected to audit.
- The Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes") are yet to be fully implemented. The Company is in the process of evaluating the impact of these Labour Codes on employee benefits and the impact, if any, will be recognised in the financial statements in the period in which the related rules become effective and the impact can be reasonably estimated. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material to the financial results of the Company for the quarter and year ended March 31, 2026. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- Previous year/quarter figures are regrouped and rearranged wherever necessary.

For Gokul Refoils & Solvent Limited



Shaunak Mandalia
Director & Chief Executive Officer
DIN 06649347

Place: Ahmedabad
Date: 28/05/2026

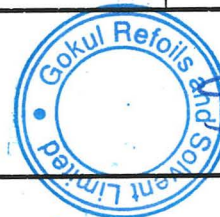


Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Gokul Refoils & Solvent Limited		
Standalone Statement of Assests and Liabilities		
Particulars	Standalone (Rs. In Lakhs)	
	As at 31.03.2026 Audited	As at 31.03.2025 Audited
1 ASSETS		
Non-current assets		
(a) Property, plant and equipment	4.73	4.52
(b) Capital work-in-progress	-	-
(c) Investment Property	1,039.67	1,081.86
(d) Intangibles	-	-
(e) Financial Assets		
(i) Investments		
a) Investments in Subsidiaries and Associates	11,132.70	10,893.88
b) Other Investments	-	-
(ii) Loan	2,912.04	3,978.96
(iii) Other Financial Assets	7.30	8.67
(f) Deferred tax assets (Net)	410.40	447.14
(g) Other Non-Current Assets	50.21	105.20
	15,557.03	16,520.24
Current assets		
(a) Inventories	0.15	0.15
(b) Financial assets		
(i) Investments	700.91	298.71
(ii) Trade receivables	73.65	5.00
(iii) Cash and Cash Equivalents	567.53	20.10
(iv) Other Bank balance	257.68	13.22
(v) Loans	-	-
(vi) Others Financial Assets	29.95	48.33
(c) Current tax asset (Net)	79.78	29.87
(d) Other current assets	4,378.78	4,337.14
	6,088.44	4,752.51
Total Assets	21,645.47	21,272.75
2 EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,979.90	1,979.90
(b) Other equity	19,481.56	19,174.64
Total equity	21,461.46	21,154.54
LIABILITIES		
Non-current liabilities		
(a) Provisions	31.79	69.18
(b) Other Non Current Liabilities	11.13	-
	42.92	69.18
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro and small enterprises	21.74	-
(b) Total outstanding dues of creditors other than micro and small enterprises	49.07	13.17
(ii) Other Financial liabilities	40.85	4.19
(b) Other current liabilities	24.47	22.47
(c) Provisions	4.95	9.21
(d) Current Tax Liabilities (Net)	-	-
	141.09	49.04
Total Liabilities	184.01	118.21
Total Equity and Liabilities	21,645.47	21,272.75



For Gokul Refoils & Solvent Limited

Shaunak Mandalia
Director & Chief Executive Officer
DIN 06649347

Place: Ahmedabad
Date: 28/05/2026



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Gokul Refoils And Solvent Limited			
Standalone Cash Flow Statement for the year ended March 2026			
(Rs. in Lakhs)			
	Particulars	For the year ended on 31st March, 2026	For the year ended on 31st March, 2025
A.	Cash Flow From Operating Activities		
	Profit/(Loss) before tax and Exceptional Item for the year	390.74	426.71
	Adjustment For :-		
	Depreciation and amortization expenses	42.23	45.34
	Interest Income	(377.14)	(364.84)
	Interest Expenses - other	69.59	1.75
	(Profit)/Loss on Sale of Asset	-	(8.39)
	(Profit)/Loss From Partnership Firm	(67.56)	(46.46)
	Unrealized Gain of Fair Value of MF (FVTPL)	(0.91)	(0.71)
	Gain On Sale Of Mutual Fund	(18.58)	(0.90)
	Liabilities no longer payable / Written back	(3.13)	-
	Proceeds from maturity of Key Man Policy	(97.39)	-
	Provision for Bad debts /Write off	-	21.22
	Provision For Retirement Benefits	(7.53)	0.97
	Unrealised Foreign Exchange gain/(Loss) on cash and cash Equivalent	(0.19)	-
	Differed tax liability		
	Total	(460.61)	(352.04)
	Operating Profit (Loss) Before Working Capital Changes	(69.86)	74.67
	Adjustment For :-		
	(Increase)/ Decrease In Non Current Other Financial Assets	1.38	-
	(Increase)/ Decrease In Other Non Current Assets	54.99	-
	(Increase)/ Decrease In Trade Receivables	(72.36)	15.74
	(Increase)/ Decrease In Other Bank balance	(244.46)	(13.22)
	(Increase)/ Decrease In Current Others Financial Assets	18.38	(7.03)
	(Increase)/ Decrease In Others Current Assets	(41.65)	46.48
	Adjustment For :-		
	Increase / (Decrease) In Current Financial Liabilities - Trade Payables	57.64	(30.64)
	Increase / (Decrease) In Other Non Current Liabilities	(26.25)	12.84
	Increase / (Decrease) In Current Financial Liabilities - Other Liabilities	36.61	(19.34)
	Increase / (Decrease) In Other Current Liabilities	(2.26)	3.83
	Cash Generated From Operations	(287.85)	83.33
	Direct Tax (Paid) /Received	(49.02)	27.16
	Retirement Benefits paid	(31.52)	(14.82)
	Cash Flow Before Extraordinary Items	(368.39)	95.67
	Exceptional Item		
	Net Cash From Operating Activities Total	(368.39)	95.67
B.	Net Cash Flow From Investment Activities		
	Purchase Of Property, Plant & Equipment	(0.25)	-
	(Increase)/Decrease Of Non -Current Investment	19.03	(283.90)
	Gain On Sale Of Mutual Fund	17.67	0.90
	Interest Received	53.32	166.24
	Proceeds from Maturity of Key Man Policy	97.39	-
	Proceeds from Sale of Property, Plant & Equipment	-	23.00
	Loan Received back	1,227.76	305.41
	Loan provided	(27.30)	-
	Net Cash From Investment Activities	1,387.61	211.66
C.	Cash Flows From Financing Activities		
	Interest Paid	(69.59)	(1.75)
	Net Cash From Financial Activities	(69.59)	(1.75)
	Net Increase /(-) Decrease In Cash And Cash Equivalents	949.63	305.58
	Opening Balance In Cash And Cash Equivalents	318.81	13.23
	Closing Balance In Cash And Cash Equivalents	1,268.44	318.81
	Reconciliation of cash and cash equivalent with Balance sheet		
	cash and cash equivalent as per Balance sheet	567.53	20.10
	Add: Current investment in Mutual Funds considered as part of cash and cash equivalent		
		700.91	298.71
	Closing Balance In Cash And Cash Equivalents as per Balance sheet	1,268.44	318.81

Notes On Cash Flow Statement:

Cash And Cash Equivalents consists of Cash on hand, balances with Bank, Fixed Deposits having maturity of less than Three months.

The Statement of Cash flows has been Prepared under the indirect method, as set out in Ind AS -7 on statement of cash flows notified under Sec 133 of the Companies Act, 2013 read to gether with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2025 (as Amended)



For Gokul Refoils & Solvent Limited

Shaunak Mandalia
Director & Chief Executive Officer
DIN 06649347

Place: Ahmedabad
Date: 28/05/2026

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors

Gokul Refoils & Solvent Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Gokul Refoils and Solvent Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the year ended 31st March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries and associate, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:

Entity	Relationship
Gokul Refoils and Solvent Limited	Parent
Gokul Agri International Limited	Wholly Owned Subsidiary
Professional Commodity Services Pvt. Ltd.	Step Down Subsidiary
Gujarat Gokul Power Limited	Associate

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management’s and Board of Directors’ Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company’s Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

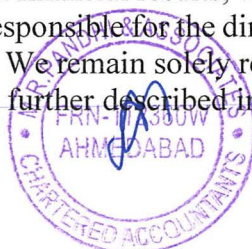


Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entity included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the audited financial results of One subsidiary, whose financial statements/financial results/ financial information reflect total assets (before consolidation adjustments) of Rs. 77,984.15 Lakhs as at 31st March 2026 and total income (before consolidation adjustments) of Rs. 3,82,448.67 Lakhs & Rs. 1,07,241.89 Lakhs and total net profit after tax (before consolidation adjustments) of Rs. 1,532.71 Lakhs & Rs. 417.39 Lakh for the year ended March 31, 2026 & for the period from January 1, 2026 to March 31, 2026 respectively, and net cash inflows of Rs.9,367.79 Lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their independent auditors. The independent auditors' report on interim financial statements/Financial Results/financial information of this entity have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

- (b) The consolidated annual financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For, M.R.Pandhi & Associates
Chartered Accountants
Firm Registration No.: 112360W



A handwritten signature in blue ink, appearing to read "A R Devani".

A R Devani
Partner

Membership No: 170644
UDIN : 26170644NOZDDS7737

Ahmedabad, May 28, 2026



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. Phone: +91-79-35015555
CIN: L15142GJ1992PLC018745

GOKUL REFOILS AND SOLVENT LIMITED						
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151						
Statement of Audited Consolidated Financial Results for the Quarter ended 31st March, 2026						
(Rs. In Lakhs)						
Sr. No	Particulars	Consolidated Financial Results				
		Quarter ended			Year Ended	
		March 31, 2026 (Audited) Refer Note -4	December 31, 2025 (Unaudited)	March 31, 2025 (Audited) Refer Note -4	March 31, 2026 (Audited)	March 31, 2025 (Audited)
	Revenue from Operations	1,05,578.37	1,07,561.36	86,006.62	4,12,047.87	3,51,085.00
	Other Income	1,417.46	681.84	1,022.85	3,240.41	2,844.73
I	Total Income	1,06,995.83	1,08,243.19	87,029.48	4,15,288.28	3,53,929.74
II	Expenses					
	Cost of Materials consumed	81,290.93	70,865.16	37,868.79	3,08,888.37	2,93,158.93
	Purchase of Stock-in-Trade	20,165.72	34,571.74	42,085.62	89,199.70	43,960.00
	Changes in inventories of finished goods, work in progress and stock in trade	1,136.31	(1,269.83)	2,879.60	383.99	496.77
	Employee benefits expense	426.08	474.29	521.29	1,873.01	2,058.51
	Finance Costs	726.01	740.30	779.49	3,311.35	3,337.05
	Depreciation and amortisation expense	272.56	273.98	302.12	1,093.40	1,160.48
	Other Expenses	2,214.62	1,858.39	1,717.86	8,074.69	7,775.73
	Total Expenses	1,06,232.24	1,07,514.03	86,154.78	4,12,824.52	3,51,947.46
III	Profit/(Loss) before exceptional items and tax (I - II)	763.60	729.16	874.70	2,463.76	1,982.28
IV	Exceptional Items	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	763.60	729.16	874.70	2,463.76	1,982.28
VI	Tax Expense					
	a) Current tax	113.44	192.47	127.98	527.26	385.49
	b) Deferred tax	64.90	(7.40)	82.59	69.09	103.87
	c) Excess/(Short) Provision Of Earlier Years	0.41	19.18	-	19.59	12.07
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	584.85	524.91	664.12	1,847.82	1,480.85
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	48.43	(4.55)	(11.45)	34.79	(18.19)
IX	Total Comprehensive Income (VII + VIII)	633.29	520.36	652.66	1,882.62	1,462.66
X	Total Comprehensive Income attributable to:					
	a) Owner					
	b) Non-controlling Interest					
XI	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
XII	Earning per equity share					
	(a) Basic(Rs.)	0.59	0.53	0.67	1.87	1.50
	(b) Diluted(Rs.)	0.59	0.53	0.67	1.87	1.50

Notes

- The above audited consolidated financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on May 28, 2026 and are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group recognizes its activities of dealing in edible-non edible oils and related activities – Agro based commodities as its only primary business segment since its operations predominantly consist of manufacture and sale of edible-non edible oils to its customers. The Chief operating Decision Maker monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Group constitute a single reportable segment.
- The Consolidated figures of the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto third quarter of the respective financial years. Also, the figures upto the third quarter were only reviewed and not subjected to audit.
- The standalone financial results for the quarter ended March 31, 2026 are summarised below and detailed financial results are available on Company's website www.gokulgroup.com and have been submitted to the BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended			Year Ended	
	March 31, 2026	December, 31 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations	4,129.16	27,902.51	336.18	74,650.21	1,057.35
Profit before tax (Before Exceptional Items)	211.58	92.16	348.08	390.74	426.71
Profit before tax (After Exceptional Items)	211.58	92.16	348.08	390.74	426.71
Net profit for the period	171.99	56.33	273.30	311.90	336.36
Other comprehensive income (Net of tax)	(5.13)	0.05	1.32	(4.98)	0.20
Total Comprehensive income for the period	166.86	56.38	274.62	306.92	336.56

- The Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes") are yet to be fully implemented. The Group is in the process of evaluating the impact of these Labour Codes on employee benefits and the impact, if any, will be recognised in the financial statements in the period in which the related rules become effective and the impact can be reasonably estimated. The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material to the financial results of the Group for the quarter and year ended March 31, 2026. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment
- The figures for the Previous period have been re-grouped / re-classified to conform to the figures of the current period.


 For Gokul Refoils & Solvent Limited
 Shaunak Mandalia
 Director & Chief Executive Officer
 DIN 06649347

Place: Ahmedabad
Date: 28/05/2026



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Gokul Refoils & Solvent Limited		
Consolidated Statement of Assests and Liabilities		
(Rs. In Lakhs)		
Particulars	Consolidated	
	As at 31-03-2026 Audited	As at 31-03-2025 Audited
1 ASSETS		
Non-current assets		
(a) Property, plant and equipment	9,474.52	9,634.12
(b) Capital work-in-progress	46.53	28.01
(c) Right-of-use -assets	333.82	406.78
(d) Investment Property	1,227.06	1,269.67
(e) Intangibles	21.28	2.06
(f) Financial Assets		
(i) Investments		
a) Investments in Subsidiaries and Associates	2,930.28	2,691.47
b) Other Investments	108.60	94.22
(ii) Loan	2,912.04	2,751.20
(iii) Other Financial Assets	84.64	34.06
(g) Other Non-Current Assets	205.78	248.72
	17,344.54	17,160.31
Current assets		
(a) Inventories	18,730.08	21,992.15
(b) Financial assets		
(i) Investments	7,610.05	1,500.12
(ii) Trade receivables	21,016.94	15,952.75
(iii) Cash and Cash Equivalents	6,030.97	1,816.74
(iv) Other Bank balance	4,890.71	3,997.88
(v) Loans	0.00	0.00
(vi) Others Financial Assets	2,884.50	1,841.10
(c) Other current assets	12,494.10	12,526.85
(d) Current Tax Assets (Net)	46.94	0.00
	73,704.29	59,627.58
Total Assets	91,048.82	76,787.89
2 EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,979.90	1,979.90
(b) Other equity	34,359.78	32,477.17
Total equity	36,339.68	34,457.07
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	971.64
(ii) Lease Liabilities	309.03	361.58
(iii) Other financial liabilities	0.00	
(b) Other Non-Current Liabilities	33.01	21.88
(c) Provisions	169.47	262.58
(d) Deferred tax liabilities (Net)	296.41	215.62
	807.92	1,833.29
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	38,274.27	26,626.19
(ii) Lease Liabilities	64.59	78.47
(iii) Trade payables	0.00	
(a) Total outstanding dues of micro and small enterprises	1,366.60	1,315.97
(b) Total outstanding dues of creditors other than micro and small enterprises	12,737.09	11,146.35
(iv) Other Financial liabilities	292.21	262.19
(b) Other current liabilities	1,087.85	950.71
(c) Provisions	78.60	85.80
(d) Current Tax Liabilities (Net)	0.00	31.84
	53,901.22	40,497.52
Total Liabilities	54,709.14	42,330.82
Total Equity and Liabilities	91,048.82	76,787.89

For Gokul Refoils & Solvent Limited

 Shaunak Mandalia
 Director & Chief Executive Officer
 DIN: 06649347

Place: Ahmedabad
Date: 28/05/2026



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745


Gokul Refoils And Solvent Limited Consolidated Cash Flow Statement		
(Rs. In Lakhs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Cash Flow From Operating Activities		
Profit/(loss) before exceptional items and tax	2,463.76	1,982.28
Adjustment For :-		
Depreciation and amortization expenses	1,093.40	1,160.48
Loss/(Profit) On Sale Of Property ,Plant and Equipment-Net	-	(8.39)
Interest Income	(803.09)	(704.62)
Interest on Lease Liability	37.78	45.25
Interest Expenses (Including Prepaid expense out)	3,273.57	3,290.05
Unrealized Gain/Loss on Keyman Insurance	(14.38)	(36.88)
Proceeds from maturity of Key Man Policy	(97.39)	-
Liability No Longer Payable	(9.71)	(120.86)
(Profit)/Loss From Partnership Firm	(67.56)	(46.46)
Gain On Sale Of Mutual Fund	(103.60)	(119.87)
Unrealized Gain of Fair Value of MF(FVTPL)	(10.05)	(2.12)
Provision For Retirement Benefits	29.09	52.56
Gain/loss on Forex Revaluation	(334.43)	-
Bad debt written off	50.55	-
Provision for doubtful debt	(74.42)	(20.24)
Total	2,969.75	3,488.91
Operating Profit (Loss) Before Working Capital Changes	5,433.51	5,471.18
Adjustment For :-		
(Increase)/ Decrease In Non Current Other Financial Assets	1.38	(16.25)
(Increase)/ Decrease In Other Non Current Assets	54.99	98.74
(Increase)/ Decrease In Inventories	3,262.07	(850.76)
(Increase)/ Decrease In Trade Receivables	(4,730.67)	(2,981.23)
(Increase)/ Decrease In Other Bank balance	(892.83)	1,163.84
(Increase)/ Decrease In Current Others Financial Assets	(1,019.52)	(329.80)
(Increase)/ Decrease In Other Current Assets	32.74	(2,202.45)
Increase / (Decrease) In Non Current Liabilities - Other	(26.25)	-
Increase / (Decrease) In Current Financial Liabilities - Trade Payables	1,647.95	940.76
Increase / (Decrease) In Current Financial Liabilities - Other Liabilities	29.97	238.66
Increase / (Decrease) In Other Current Liabilities	132.89	541.04
Cash Generated From Operations	3,926.23	2,073.72
Direct Tax (Paid) /Received	(509.26)	(296.63)
Retirement Benefits paid	(34.43)	(70.12)
Cash Flow Before Extraordinary Items	3,382.54	1,706.97
Exceptional items	-	-
Net Cash From Operating Activities Total	3,382.54	1,706.97
B. Net Cash Flow From Investment Activities		
Purchase of Property ,Plant and Equipment	(838.66)	(970.30)
Sale of Property ,Plant and Equipment	-	73.95
Proceeds from Maturity of Key Man Policy	97.39	-
Interest Received	337.03	704.62
Increase/Decrease of Non-Current Investment	19.03	(283.90)
Profit/(Loss) from Partnership Firm	-	46.46
Gain On Sale Of Mutual Fund	102.69	119.87
(Purchase)/Disposal Of Non Current Investment - Capital repatriation	-	(36.88)
Loan Provided	(27.30)	(132.55)
Net Cash From Investment Activities	(309.83)	(478.74)
C. Cash Flows From Financing Activities		
Interest Paid	(3,303.48)	(3,290.05)
Payment of Lease Liability	(121.50)	(22.02)
Increase/Decrease of Long term borrowings(Net)	(971.64)	(512.47)
Increase/Decrease of Short term Borrowings	11,648.08	280.66
Net Cash From Financial Activities	7,251.46	(3,543.89)
Net Increase /(-) Decrease In Cash And Cash Equivalents	10,324.16	(2,315.65)
Opening Balance In Cash And Cash Equivalents	3,316.86	5,632.50
Closing Balance In Cash And Cash Equivalents	13,641.02	3,316.86
Reconciliation of cash and cash equivalent with Balance sheet		
cash and cash equivalent as per Balance sheet	6,030.97	1,816.74
Add: Investment in Liquid Mutual Fund	7,610.05	1,500.12
Closing Balance In Cash And Cash Equivalents	13,641.02	3,316.86


Notes On Cash Flow Statement:

Cash And Cash Equivalents consists of Cash on hand, balances with Bank, Fixed Deposits having maturity of less than Three months

Significant Non cash movement include adjustment in Lease liabilities and right of use assets increase Rs.17,29,574/- (Rs. 98,84,753/- in F.Y.2024-25)

Place: Ahmedabad
Date: 28/05/2026



 For Gokul Refoils & Solvent Limited

 Shaunak Mandalia
 Director & Chief Executive Officer
 DIN 06649347



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

May 28, 2026

To, BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Tower, Mumbai – 400 001 Company Code 532980	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Company Code GOKUL
--	--

Sub: Declaration of Unmodified Opinion.

Ref: Disclosure under Regulation 33(3)9d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We hereby confirm and declare that the Statutory Auditors of the company i.e., M/s M.R. Pandhi & Associates, Chartered Accountants, have issued the Audit Report on Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2026 with unmodified opinion.

Kindly take note of the above intimation for your records.

Thanking you.

For Gokul Refoils and Solvent Limited

Samkit Deveshkumar Parikh
Chief Financial Officer





Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Annexure – B

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

SR. NO.	PARTICULARS	INFORMATION(S)	
1.	Name	Mr. Dharmendrasinh Rajput	Mr. Pankaj Kumar
2.	DIN	03050088	01390881
3.	Reason for re-appointment	Re-appointment of Mr. Dharmendrasinh Rajput as the Managing Director of the Company, liable to retire by rotation, for a term of five (5) consecutive years commencing from June 10, 2026 and ending on June 9, 2031 (both days inclusive), based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company.	Re-appointment of Mr. Pankaj Kumar as an Independent Director of the Company, not liable to retire by rotation, for a term of one (1) year commencing from August 1, 2026, and ending on July 31, 2027 (both days inclusive), based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company.
4.	Date of re-appointment and terms of re-appointment	Date of re-appointment: June 10, 2026 Terms of re-appointment: 5 Years commencing from June 10, 2026 to June 09 2031(both days inclusive)	Date of re-appointment: August 01, 2026 Terms of re-appointment: 1 Year commencing from August 01, 2026 to July 31, 2027 (both days inclusive)
5.	Brief profile	Mr. Dharmendrasinh Rajput is associated with the Company since long and possesses rich experience of more than several decades in the edible oil industry, agro product industry and overall business management. He has been actively involved in strategic planning, business development, operational management and overall administration of the affairs	Mr. Pankaj Kumar is a visionary leader and an accomplished operations and performance management professional with more than four decades of experience across operations, strategic planning, organisational design, and management. His expertise encompasses creating vision, strategic thinking, financial planning, budgeting and risk



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

		of the Company. Under his leadership and guidance, the Company has achieved significant operational and business growth. Considering his vast experience, industry knowledge and continued contribution towards the growth and management of the Company, the Board is of the opinion that his re-appointment as Managing Director would be in the best interest of the Company and its stakeholders.	management, team development and management, business growth planning and implementation, change management, and business turnaround management.
6.	Disclosure of relationship between directors	Mr. Dharmendrasinh Rajput belongs to the Promoter Group and is a member of the Promoter Family. He is also the brother of Mr. Arjunsinh Rajput, Executive Director of the Company.	Being an Independent Director, he is not related to any of the Directors of the Company.
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/ 24, dated 20th June, 2018	Mr. Dharmendrasinh Rajput is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Pankaj Kumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

Annexure – C

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026

Sr. No	Particulars	Details
1	Reason of Change viz, Appointment.	Appointment of Mr. Anil Mundra as Internal Auditor of the Company.
2	Date of appointment & term of appointment	The Board of Directors, at its meeting held on May 28, 2026, approved the appointment of Mr. Anil Mundra as the Internal Auditor of the Company for the Financial Year 2026–27.
3	Brief Profile	Mr. Anil Mundra is a Commerce Graduate and has been associated with the Company for the last 10 years. He possesses more than 20 years of overall experience. Prior to joining the Company, he was associated with AWL Agri Business Limited.
4	Disclosure of relationships Between Directors (in case of appointment of a director).	Not Applicable