



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

August 14, 2025

To, BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Tower, Mumbai – 400 001 Company Code 532980	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Company Code GOKUL
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Sub: Outcome of the Meeting of the Board of Directors held on August 14, 2025
Ref: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, i.e., August 14, 2025, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025, along with the Limited Review Reports thereon. The same are enclosed herewith.

The Board meeting commenced at 2:00 P.M. and concluded at 2:35 P.M.

We request you to kindly take the same on record.

Thanking you.

For Gokul Refoils and Solvent Limited

Nikhilkumar Vadera
Company Secretary & Compliance Officer

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gokul Refoils and Solvent Limited ('the Company') for the quarter ended 30th June, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani
Partner
Membership No.170644
UDIN: 25170644BMHGGT6083



Ahmedabad, 14th August, 2025



Gokul Refoils & Solvent Ltd.

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Gokul Refoils & Solvent Limited					
State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151					
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025					
(Rs. In Lakhs)					
Sr. No	Particulars	Quarter ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		(Unaudited)	(Audited) Refer Note - 4	(Unaudited)	(Audited)
	Revenue from Operations	16,411.74	336.18	-	1,057.35
	Other Income	135.52	440.83	124.05	851.16
I	Total Income	16,547.26	777.01	124.05	1,908.51
II	Expenses				
	Cost of Materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	16,355.37	308.40	-	1,025.20
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
	Employee benefits expense	70.23	64.39	70.80	275.55
	Finance Costs	28.19	0.00	0.01	1.75
	Depreciation and amortisation expense	10.52	10.40	13.18	45.34
	Other Expenses	28.08	45.74	26.79	133.97
	Total Expenses	16,492.40	428.93	110.78	1,481.81
III	Profit/(Loss) before exceptional items and tax (I - II)	54.87	348.08	13.28	426.71
IV	Exceptional Items (refer Note No. 6)	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	54.87	348.08	13.28	426.71
VI	Tax Expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	11.93	74.78	2.10	90.34
	c) Excess/(Short) Provision Of Earlier Years	-	-	-	-
		11.93	74.78	2.10	90.34
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	42.94	273.30	11.18	336.36
VIII	Net Profit/(Loss) from discontinued operations before tax				
IX	Current Tax Expense of discontinued operations				
	Deferred Tax				
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)				
VII	Net Profit/(Loss) for the period after tax (V-VI)	42.94	273.30	11.18	336.36
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.05	1.32	(0.37)	0.20
IX	Total Comprehensive Income (VII + VIII)	42.99	274.62	10.81	336.56
X	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90
XI	Earning per equity share				
	(a) Basic(Rs.)	0.04	0.28	0.01	0.34
	(b) Diluted(Rs.)	0.04	0.28	0.01	0.34

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Gokul Refoils & Solvent Ltd.

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Notes

- 1 The above unaudited standalone financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on August 14, 2025 are available on the Company's website www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the company .
- 4 The standalone figures of the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial years and the publised unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 5 Previous year/quarter figures are regrouped and rearranged wherever necessary.

For Gokul Refoils & Solvent Limited

Dharmendrasinh Rajput
Managing Director (DIN 0305008)

Place: Ahmedabad
Date: 14/08/2025



M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gokul Refoils and Solvent Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

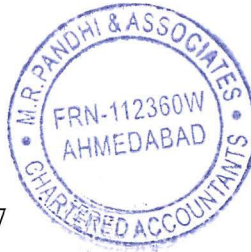
4. The Statement includes the results of the following entities:
 1. Gokul Refoils and Solvent Limited – Parent
 2. Gokul Agri International Limited – Wholly Owned Subsidiary
 3. Professional Commodity Services Pvt. Ltd. – Step Down Subsidiary
 4. Gujarat Gokul Power Limited – Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by us, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 239.12 Lakhs as at 30.06.2025 and total revenue of Rs. NIL, total net profit / (loss) after tax of Rs. (0.37) Lakhs and total comprehensive income of Rs. (0.37) Lakhs for the quarter ended 30.06.2025 and for the period from 01.04.2025 to 30.06.2025 and cash outflows (net) of Rs. Nil Lakhs for the period from 01.04.2025 to 30.06.2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. NIL and total comprehensive income / loss of Rs. NIL for the quarter ended 30.06.2025 and for the period from 01.04.2025 to 30.06.2025, as considered in the consolidated unaudited financial results, in respect of one associate based on their interim financial statements/ financial information/ financial results which have not been reviewed by us. Our conclusion is so far as it relates to the affairs of these subsidiary and associate is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For, M R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani
Partner
Membership No.170644
UDIN: 25170644BMHGGU9617



Ahmedabad, 14th August, 2025



Gokul Refoils & Solvent Ltd.

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GOKUL REFOILS AND SOLVENT LIMITED					
State Highway No.41, Nr. Sujapur Patia, Sidhpur-384151					
Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025					
(Rs. In Lakhs)					
Sr. No	Particulars	Consolidated Financial Results			
		Quarter ended			Year Ended
		June 30,2025	March 31,2025	June,30 2024	March 31,2025
		(Unaudited)	(Audited) Refer Note -4	(Unaudited)	(Audited)
	Revenue from Operations	92,642.90	86,006.62	78,805.40	3,51,085.00
	Other Income	296.54	1,022.85	540.41	2,844.73
I	Total Income	92,939.44	87,029.48	79,345.82	3,53,929.74
II	Expenses				
	Cost of Materials consumed	83,625.44	37,868.79	73,108.20	2,93,158.93
	Purchase of Stock-in-Trade	7,569.46	42,085.62	1,699.60	43,960.00
	Changes in inventories of finished goods, work in progress and stock in trade	(2,537.51)	2,879.60	1,094.24	496.77
	Employee benefits expense	484.60	521.29	500.72	2,058.51
	Finance Costs	881.34	779.49	792.38	3,337.05
	Depreciation and amortisation expense	270.50	302.12	268.85	1,160.48
	Other Expenses	2,114.79	1,717.86	1,561.93	7,775.73
	Total Expenses	92,408.61	86,154.78	79,025.93	3,51,947.46
III	Profit/(Loss) before exceptional items and tax (I - II)	530.83	874.70	319.89	1,982.28
IV	Exceptional Items (refer Note No. 6)	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	530.83	874.70	319.89	1,982.28
VI	Tax Expense				
	a) Current tax	128.22	127.98	70.62	385.49
	b) Deferred tax	16.72	82.59	1.23	103.87
	c) Excess/(Short) Provision Of Earlier Years	-	-	3.70	12.07
		144.93	210.58	75.55	501.43
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	385.90	664.12	244.33	1,480.85
VII	Net Profit/(Loss) for the period after tax (VI-VII)	385.90	664.12	244.33	1,480.85
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(4.55)	(11.45)	(2.24)	(18.19)
IX	Total Comprehensive Income (VII + VIII)	381.35	652.66	242.09	1,462.66
X	Total Comprehensive Income attributable to:				
	a) Owner				
	b) Non-controlling Interest				
XI	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90
XII	Earning per equity share				
	(a) Basic(Rs.)	0.39	0.67	0.25	1.50
	(b) Diluted(Rs.)	0.39	0.67	0.25	1.50





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Notes

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on August 14, 2025 and are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations,
- 3 The Group recognizes its activities of dealing in edible-non edible oils and related activities – Agro based commodities as its only primary business segment since its operations predominantly consist of manufacture and sale of edible-non edible oils to its customers. The Chief operating Decision Maker monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Group constitute a single reportable
- 4 The consolidated figures of the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also ,the figures upto the end of the third quarter were only reviewed and not subject to audit.
- 5 The standalone financial results for the quarter ended June 30, 2025 are summerised below and detailed financial results are available on Company's website www.gokulgroup.com and have been submitted to the BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended			Year Ended
	June 30,2025	March 31,2025	June,30	March
	(Unaudited)	Audited	(Unaudited)	Audited
Revenue from operations	16,411.74	336.18	-	1,057.35
Profit before tax (Before Exceptional Items)	54.87	348.08	13.28	426.71
Profit before tax (After Exceptional Items)	54.87	348.08	13.28	426.71
Net profit for the period	42.94	273.30	11.18	336.36
Other comprehensive income (Net of tax)	0.05	1.32	(0.37)	0.20
Total Comprehensive income for the period	42.99	274.62	10.81	336.56

- 6 The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

For Gokul Refoils & Solvent Limited

Dharmendrasinh Rajput
Managing Director(DIN : 03050088)

Place: Ahmedabad

Date: 14/08/2025

