



Gokul Refoils & Solvent Ltd.

Corporate Office:

501, Fifth Floor, Block A, Gokul Pratham, Near Tapovan Circle, T.P. 44, Chandkheda, Ahmedabad - 382424, Gujarat, India. **Phone:** +91-79-35015555
CIN: L15142GJ1992PLC018745

February 13, 2026

To, BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Tower, Mumbai – 400 001 Company Code 532980	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Company Code GOKUL
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Sub: Outcome of the Meeting of the Board of Directors held on February 13, 2026
Ref: Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., February 13, 2026, has, inter alia, transacted the following business:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2025, along with the Limited Review Reports thereon. The same are enclosed herewith.
2. The Board considered and discussed other agenda items placed before it.

The Board Meeting commenced at 02:30 P.M. (IST) and concluded at 03:30 P.M. (IST).

Kindly take note of the above intimation for your records.

Thanking you.

For Gokul Refoils and Solvent Limited

Nikhilkumar Vadera
Company Secretary & Compliance Officer

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and Nine months ended on 31st December, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gokul Refoils and Solvent Limited ('the Company') for the quarter ended 31st December, 2025 and year to date results for the period from 01.04.2025 to 31.12.2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M.R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani
Partner
Membership No.170644
UDIN: 26170644BHOCGS2409
Ahmedabad, February 13, 2026





Gokul Refoils & Solvent Ltd.

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CIN: L15142GJ1992PLC018745

Gokul Refoils & Solvent Limited

State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151

Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2025

(Rs. In Lakhs)

Sr. No	Particulars	Standalone Financial Results					
		Quarter ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations	27,902.51	26,206.80	668.66	70,521.05	721.17	1,057.35
	Other Income	163.94	120.57	137.72	420.03	410.33	851.16
I	Total Income	28,066.45	26,327.37	806.38	70,941.09	1,131.50	1,908.51
II	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	27,838.23	26,137.76	665.28	70,331.36	716.80	1,025.20
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	Employee benefits expense	52.82	49.59	70.15	172.64	211.16	275.55
	Finance Costs	4.01	32.25	1.74	64.45	1.75	1.75
	Depreciation and amortisation expense	10.65	10.64	10.67	31.81	34.93	45.34
	Other Expenses	68.57	65.00	31.94	161.65	88.24	133.97
	Total Expenses	27,974.29	26,295.23	779.77	70,761.92	1,052.87	1,481.81
III	Profit/(Loss) before exceptional items and tax (I - II)	92.16	32.14	26.61	179.17	78.62	426.71
IV	Exceptional Items (refer Note No. 6)	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	92.16	32.14	26.61	179.17	78.62	426.71
VI	Tax Expense						
	a) Current tax	29.54	-	-	29.54	-	-
	b) Deferred tax	(9.34)	(8.51)	19.04	(5.91)	15.56	90.34
	c) Excess/(Short) Provision Of Earlier Years	15.63	-	-	15.63	-	-
	Total Tax Expense	35.83	(8.51)	19.04	39.25	15.56	90.34
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	56.33	40.64	7.57	139.91	63.06	336.36
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX	Current Tax Expense of discontinued operations	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (V-VI)	56.33	40.64	7.57	139.91	63.06	336.36
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.05	0.05	(0.37)	0.15	(1.12)	0.20
XIII	Total Comprehensive Income (VII + VIII)	56.38	40.69	7.20	140.06	61.94	336.56
XIV	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
XV	Earning per equity share						
	(a) Basic(Rs.)	0.06	0.04	0.01	0.14	0.06	0.34
	(b) Diluted(Rs.)	0.06	0.04	0.01	0.14	0.06	0.34

Notes

- The above unaudited standalone financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 13, 2026 are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the company.
- The standalone figures of the quarter ended 31st December, 2025 are the balancing figure between the unaudited figures in respect of the Nine months ended 31st December, 2025 and unaudited figures upto quarter ended 30th September, 2025 which were subject to limited review.
- The Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified.

The Company is in the process of evaluating the impact of the New Labour Codes on its employee benefit obligations. Pending completion of the assessment, no adjustment has been recognised in the financial results for the quarter ended 31 December 2025. The impact, if any, will be recognised in accordance with applicable Ind AS in a subsequent period.
- Previous year/quarter figures are regrouped and rearranged wherever necessary.

For Gokul Refoils and Solvent Limited



Dharmendrasinh Rajput
Dharmendrasinh Rajput
Managing Director (DIN: 03050088)

Place: Ahmedabad
Date: 13/02/2026

M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

C-1108, The First, Near Keshavbaug Party Plot, Beside ITC Narmada Hotel, Vastrapur, Ahmedabad-380015
Phones: (079) 40395890 • e-mail: mrpandhi@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the quarter and nine months ended on 31st December, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Gokul Refoils and Solvent Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Gokul Refoils and Solvent Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended December 31, 2025 and for the period from 01.04.2025 to 31.12.2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- | | |
|--|---------------------------|
| 1. Gokul Refoils and Solvent Limited | – Parent |
| 2. Gokul Agri International Limited | – Wholly Owned Subsidiary |
| 3. Professional Commodity Services Pvt. Ltd. | – Step Down Subsidiary |
| 4. Gujarat Gokul Power Limited | - Associate |



M.R.PANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have been reviewed by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 69,741.48 Lakhs as at 31.12.2025 and total revenue of Rs. 90,749.86 Lakhs and Rs. 2,75,206.77 Lakhs, total net profit after tax of Rs. 467.74 Lakhs and Rs. 1120.34 Lakhs and total comprehensive income of Rs. 463.14 Lakhs and 1106.55 Lakhs for the quarter ended 31.12.2025 and for the period from 01.04.2025 to 31.12.2025 respectively and cash outflow (net) of Rs. (4633.80) Lakhs for the period from 01.04.2025 to 31.12.2025, as considered in the consolidated unaudited financial results. Our conclusion is so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter
7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by us, whose interim financial statements/ financial information/ financial results reflect total assets of Rs. 238.49 Lakhs as at 31.12.2025 and total revenue of Rs. Nil and Rs. Nil, total net profit/(Loss) after tax of Rs. (0.37) Lakhs and Rs. (0.92) Lakhs and total comprehensive income/(Loss) of Rs.(0.37) Lakhs and Rs. (0.92) Lakhs for the quarter ended 31.12.2025 and for the period from 01.04.2025 to 31.12.2025 respectively and cash outflows (net) of Rs. 0.77 Lakhs for the period from 01.04.2025 to 31.12.2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income / loss of Rs. NIL and Rs. NIL for the quarter ended 31.12.2025 and for the period from 01.04.2025 to 31.12.2025 respectively, as considered in the consolidated unaudited financial results, in respect of 1 (one) associate based on their interim financial statements/ financial information/ financial results which have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion is so far as it relates to the affairs of the subsidiary and the associate is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

For, M.R. Pandhi & Associates
Chartered Accountants
Firm Registration No. 112360W

A.R. Devani 
Partner
Membership No.170644
UDIN: 26170644OJVITH2719
Ahmedabad, February 13, 2026





Gokul Refoils & Solvent Ltd.

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GOKUL REFOILS & SOLVENT LIMITED

State Highway No.41, Nr. Sujanpur Patia, Sidhpur-384151

Statement of Unaudited Consolidated Financial Results for the Quarter ended 31st December, 2025

(Rs. In Lakhs)

Sr. No	Particulars	Consolidated Financial Results					
		Quarter ended			Nine Months Ended		Year Ended
		December, 31 2025	September, 30 2025	December 31,2024	December, 31 2025	December 31,2024	March 31,2025
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from Operations	1,07,561.36	1,06,265.24	1,00,675.93	3,06,469.50	2,65,078.38	3,51,085.00
	Other Income	681.84	844.57	738.06	1,822.95	1,821.88	2,844.73
I	Total Income	1,08,243.19	1,07,109.82	1,01,413.99	3,08,292.45	2,66,900.26	3,53,929.74
II	Expenses						
	Cost of Materials consumed	70,865.16	73,106.84	1,01,823.14	2,27,597.44	2,55,290.14	2,93,158.93
	Purchase of Stock-in-Trade	34,571.74	26,892.77	123.25	69,033.97	1,874.38	43,960.00
	Changes in inventories of finished goods, work in progress and stock in trade	(1,269.83)	3,055.02	(4,971.48)	(752.32)	(2,382.83)	496.77
	Employee benefits expense	474.29	488.05	513.01	1,446.93	1,537.22	2,058.51
	Finance Costs	740.30	963.70	913.48	2,585.34	2,557.55	3,337.05
	Depreciation and amortisation expense	273.98	276.36	380.45	820.84	858.36	1,160.48
	Other Expenses	1,858.39	1,886.89	2,484.22	5,860.07	6,057.87	7,775.73
	Total Expenses	1,07,514.03	1,06,669.64	1,01,266.06	3,06,592.28	2,65,792.68	3,51,947.46
III	Profit/(Loss) before exceptional items and tax (I - II)	729.16	440.18	147.92	1,700.17	1,107.58	1,982.28
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	729.16	440.18	147.92	1,700.17	1,107.58	1,982.28
VI	Tax Expense						
	a) Current tax	192.47	93.14	(16.45)	413.83	257.51	385.49
	b) Deferred tax	(7.40)	(5.13)	98.04	4.19	21.27	103.87
	c) Excess/(Short) Provision Of Earlier Years	19.18	-	8.37	19.18	12.07	12.07
	d) MAT credit entitlement	-	-	-	-	-	-
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	524.91	352.16	57.96	1,262.97	816.73	1,480.85
VII	Net Profit/(Loss) for the period after tax (VI-VII)	524.91	352.16	57.96	1,262.97	816.73	1,480.85
VIII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(4.55)	(4.55)	(2.24)	(13.64)	(6.73)	(18.19)
IX	Total Comprehensive Income (VII + VIII)	520.36	347.62	55.72	1,249.33	810.00	1,462.66
X	Total Comprehensive Income attributable to:						
	a) Owner	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-
XI	Paid-up Equity Share Capital (Face Value of Rs.2/ per share)	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90	1,979.90
XII	Earning per equity share						
	(a) Basic(Rs.)	0.53	0.36	0.06	1.28	0.83	1.50
	(b) Diluted(Rs.)	0.53	0.36	0.06	1.28	0.83	1.50

For Gokul Refoils and Solvent Limited



(Signature)

Dharmendrasinh Rajput
Managing Director (DIN: 0305088)

Place: Ahmedabad
Date: 13/02/2026



Gokul Refoils & Solvent Ltd.

Corporate Office:

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CIN: L15142GJ1992PLC018745

Notes

- The above unaudited consolidated financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 13, 2026 and are available on the Company's website-www.gokulgroup.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the the Companies (Indian Accounting Standards) Rule 2015 and in terms of regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group recognizes its activities of dealing in edible-non edible oils and related activities – Agro based commodities as its only primary business segment since its operations predominantly consist of manufacture and sale of edible-non edible oils to its customers. The Chief operating Decision Maker monitors the operating results of the Company's business as a single segment. Accordingly in the context of 'Ind AS 108 - Operating Segments' the principle business of the Group constitute a single reportable segment.
- The Consolidated figures of the quarter ended 31st December,2025 are the balancing figures between the unaudited figures in respect of the nine months ended 31st December,2025 and unaudited figures upto quarter ended 30th September, 2025 which were subjected to limited review .
- The standalone financial results for the quarter ended December 31, 2025 are summarised below and detailed financial results are available on Company's website www.gokulgroup.com and have been submitted to the BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the Company are listed.

Particulars	Quarter ended			Nine Months Ended		Year Ended
	December, 31 2025	September, 30 2025	December 31,2024	December, 31 2025	December 31,2024	March 31,2025
	(Unaudited)			(Unaudited)		(Audited)
Revenue from operations	27,902.51	26,206.80	668.66	70,521.05	721.17	1,057.35
Profit before tax (Before Exceptional Items)	92.16	32.14	26.61	179.17	78.62	426.71
Profit before tax (After Exceptional Items)	92.16	32.14	26.61	179.17	78.62	426.71
Net profit for the period	56.33	40.64	7.57	139.91	63.06	336.36
Other comprehensive income (Net of tax)	0.05	0.05	(0.37)	0.15	(1.12)	0.20
Total Comprehensive income for the period	56.38	40.69	7.20	140.06	61.94	336.56

- The Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. These Codes have been made effective from 21st November, 2025. The corresponding all supporting rules under these codes are yet to be notified.

The Group is in the process of evaluating the impact of the New Labour Codes on its employee benefit obligations. Pending completion of the assessment, no adjustment has been recognised in the financial results for the quarter ended 31 December 2025. The impact, if any, will be recognised in accordance with applicable Ind AS in a subsequent period.

- The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

For Gokul Refoils & Solvent Limited



Dharmendrasinh Rajput
Managing Director(DIN : 03050088)

Place: Ahmedabad
Date: 13/02/2026