

Date: 10.02.2017

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: 539725

Symbol: GOKULAGRO

Dear Sir/ Madam,

Re: Outcome of Board Meeting as per Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on February 10, 2017.

Dear Sir / Madam,

Pursuant to Clause 33 and 30(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have considered and approved following transactions.

1. Approved Un-audited Financial Results of the Company for the Third Quarter ended December 31, 2016.

The meeting of the Board of Directors of the Company dated February 10, 2017 commenced at 12:30 PM and concluded at 2.15 PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.

Chinar Jethwani

Chinar Jethwani

Company Secretary & Compliance Officer



Statement of Standalone Quarterly Unaudited Results of the Company for the Quarter ended on 31-12-2016.

Sr. No.	Particulars	Standalone Financial Results					
		Three months ended on 31.12.2016	Preceding three months ended on 30.09.2016	Corresponding three months in the previous year ended on 31.12.2015	Year to date figures for the year ended 31.12.2016	Year to date figures for Previous period ended 31.12.2015	Figures for the year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	96,732.49	113,321.52	81,179.47	305,292.82	260,594.56	361,046.63
	(b) Other operating income	610.33	1,455.63	712.17	2,445.91	1,628.37	1,752.87
	Total Income from operations (Net)	97,342.82	114,777.15	81,891.64	307,738.73	262,222.93	362,799.50
2	Expenditure						
	a) Cost of materials consumed	71,386.08	71,721.57	71,677.74	217,132.75	192,449.88	247,024.23
	b) Purchase of stock-in-trade	22,000.81	33,000.73	13,193.13	75,798.32	57,925.18	96,459.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2,576.70	6,451.18	-8,254.88	112.14	-4,214.84	-1,165.31
	d) Employees benefits expense	412.88	389.38	369.43	1,193.73	1,108.67	1,597.74
	e) Depreciation and amortization expense	540.77	530.15	324.31	1,511.45	979.57	1,521.50
	f) Other Expenditure (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	4,200.25	1,438.25	3,438.65	8,252.14	10,355.96	13,252.84
	Total expenses :	95,964.09	113,531.26	80,748.38	304,000.53	258,604.42	358,690.87
3	Profit from Operations before other income, finance cost and exceptional Items (1-2)	1,378.73	1,245.89	1,143.26	3,738.20	3,618.51	4,108.63
4	Other Income	145.80	178.14	52.30	664.83	237.02	1,823.23
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	1,524.53	1,424.03	1,195.56	4,403.03	3,855.53	5,931.86
6	Finance Costs	1,040.01	698.76	705.99	2,658.91	2,941.55	3,982.49
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	484.52	725.27	489.57	1,744.12	913.98	1,949.37
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	484.52	725.27	489.57	1,744.12	913.98	1,949.37
10	Tax expense	178.34	246.74	291.19	604.47	267.21	529.22
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	306.18	478.53	198.38	1,139.65	646.77	1,420.15
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	306.18	478.53	198.38	1,139.65	646.77	1,420.15
14	Share in Profit/(loss) of Associate	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after tax, minority interest and share of profit of associates for the period (13-14-15)	306.18	478.53	198.38	1,139.65	646.77	1,420.15
17	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90	2,637.90
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	15,650.80	15,344.61	13,737.75	15,650.80	13,737.75	14,511.15
19. i	Earnings Per Share (before extraordinary items)						
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.23	0.36	0.15	0.86	0.49	1.08
	b) Diluted (Rs.)	0.23	0.36	0.15	0.86	0.49	1.08
19. ii	Earnings Per Share (after extraordinary items)						
	(of Rs. 2/- each) (not annualized) :	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95	1,318.95
	a) Basic (Rs.)	0.23	0.36	0.15	0.86	0.49	1.08
	b) Diluted (Rs.)	0.23	0.36	0.15	0.86	0.49	1.08

*** Applicable in case of Consolidated Results**

- The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on February 10, 2017.
- The Statutory Auditors of the Company have carried out Limited Review of the above Financial Results.
- Previous quarter/ nine months figures are regrouped / reclassified wherever necessary to confirm to current quarter's / nine month's classification.
- The interest income directly attributable to the deposits / margin money with respect to the borrowing of the Company, has been netted from the finance cost.

Date : 10th February, 2017

Place : Ahmedabad

For, Gokul Agro Resources Limited



Kanubhai Thakkar
Chairman & Managing Director

Gokul Agro Resources Limited

Segment Wise Revenue, Results And Capital Employed Along With The Quarterly Results of the Company for the Quarter ended on 31-12-2016

(Rs. in Lacs)

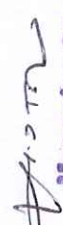
Sr. No.	Particulars	Standalone Financial Results					Figures for the year ended 31.03.2016
		Three months ended on 31.12.2016	Preceding three months ended on 30.09.2016	Corresponding three months in the previous year ended on 31.12.2015	Year to date figures for the year ended 31.12.2016	Year to date figures for the previous period ended 31.12.2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (net sale/income from each segment should be disclosed under this head)						
	Agro Based Commodities	96,732.49	113,321.52	81,179.47	305,292.82	260,594.56	361,046.63
	Net Sales/Income from Operations	96,732.49	113,321.52	81,179.47	305,292.82	260,594.56	361,046.63
2	Segment Results [Profit / (Loss) before tax and interest from each segment]						
	Agro Based Commodities	983.75	1,059.74	662.82	2,920.98	2,505.82	4,225.67
	Interest	499.23	334.47	173.25	1,176.86	1,591.84	2,276.30
	Total Profit before Tax	484.52	725.27	489.57	1,744.12	913.98	1,949.37
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Agro Based Commodities	18,288.70	17,982.51	16,375.65	18,288.70	16,375.65	17,149.05
	Total	18,288.70	17,982.51	16,375.65	18,288.70	16,375.65	17,149.05

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature. **For, Gokul Agro Resources Ltd.**
 ** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information" as described below:

Based on the guiding principles given in Accounting standard on "Segment Reporting (AS-17)" issued by the Institute of Chartered Accountants of India, the management classified its primary business segment as "Agro based commodities" which incorporates product groups viz. Soya bean, Palmolive, Cotton seed oil, sunflower oil, castor oil, oil cakes, de oiled cakes, vanaspathi, oil seeds, it's bye products and other agro-commodities which have similar production processes, similar methods of distribution and have similar risks and returns. Hence the primary segment information is being reported based on this classification.


Managing Director



Independent Auditor's Limited Review Report

To
The Board of Directors,
Gokul Agro Resources Limited,
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Gokul Agro Resources Limited ("the Company") for the Quarter ended 31st December, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

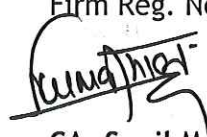
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10th February, 2016
Place: Ahmedabad



For, Surana Maloo & Co
Chartered Accountants
Firm Reg. No. 112171W


CA. Sunil Maloo
Partner
Membership No. 138564