

# gokaldas exports ltd

GEL/SEC/2025-26/65

January 31, 2026

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**25<sup>th</sup> Floor, Dalal Street,**  
**Mumbai – 400 001**

**Scrip Code – 532630**

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra-Kurla Complex, Bandra (E),**  
**Mumbai – 400 051**

**Scrip Code: GOKEX**

Dear Sir / Madam,

**Sub: Press Release**

Please find enclosed the Press Release on the un-audited financial results of the Company for the quarter and nine months ended December 31, 2025. The same is also available on the website of the company at [www.gokaldasexports.com](http://www.gokaldasexports.com).

Please take this intimation on record.

Thanking you,

Yours truly,  
**For Gokaldas Exports Limited**

**Gourish Hegde**  
**Company Secretary & Compliance Officer**

Encl: as above



Regd. Office : # 25, 2nd Cross, 3rd Main,  
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.  
Tel : +91 80 68951000, Fax : +91 80 68951001  
E-Mail : [info@gokaldasexports.com](mailto:info@gokaldasexports.com) CIN : L18101KA2004PLC033475



## Press Release

**Gokaldas Exports consolidated Q3FY26 Total Income held steady YoY, despite the first full quarter of US tariff impact.**

Gokaldas Exports registered a total income of Rs. 998 crores in Q3FY26, holding steady YoY. India operation continues to maintain its growth momentum of 8% YoY, weathering the first full impact of US tariff in the current quarter. AGOA uncertainty and supply chain delays impacted Africa business during the quarter. However, the African business improved sequentially and is positioned for a good growth in the coming periods. The company reported an EBIDTA of Rs. 96 crores with margins at 9.7% in Q3FY26, impacted mainly due to US tariff rebates. Productivity gains, strong order book and better cost management helped in absorbing the above impact to a good extent.

**Key Highlights:**

**Reported Consolidated Financial Performance:**

(Figures in ₹ Crore)

Parameters	Q3FY26	Q2FY26	Q3FY25	YoY	QoQ	9MFY26	9MFY25	YoY
Total Income	998	1,003	1001	0%	-1%	2978	2882	3%
EBITDA	96	84	117	-18%	15%	299	282	6%
EBITDA Margin	9.7%	8.3%	11.7%	-202 bps	133 bps	10.0%	9.8%	25 bps
PBT	26	19	67	-61%	40%	102	139	-27%
PAT	15	8	50	-71%	81%	64	106	-39%

Commenting on the company's Q3FY26 performance, Mr. Sivaramakrishnan Ganapathi, Vice Chairman and Managing Director of Gokaldas Exports, said, "Our India operation delivered a growth of 8% YoY, even after absorbing the first full impact of US tariffs in this quarter, whereas apparel export from India remained flat. With a possible renewal of AGOA on the cards, there is a stronger order book for Africa improving the outlook. The EBITDA margin was tempered by US tariff, but was offset by higher productivity gain and diligent cost management measures."

**About Gokaldas Exports:**

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries, and currently has over 30+ production units that can produce about 87 million garments annually. 54,000+ employees work together to deliver the Company's vision of being a globally reputed apparel manufacturer and exporter, with an emphasis on innovation and sustainability.

\*\*\*\*\*

