

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 TH SEPTEMBER 2012

Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2012	As at 31.03.2012
A EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,718.80	1,718.80
(b) Reserves and surplus	16,867.36	21,055.70
	18,586.16	22,774.50
Non-current liabilities		
(a) Long-term borrowings	94.00	526.00
(b) Long-term provisions	730.97	577.86
	824.97	1,103.86
Current liabilities		
(a) Short-term borrowings	29,792.43	24,465.86
(b) Trade payables	8,302.66	6,535.76
(c) Other current liabilities	4,847.75	4,351.91
(d) Short-term provisions	379.76	308.51
	43,322.60	35,662.04
TOTAL	62,733.73	59,540.40
B ASSETS		
Non-current assets		
(a) Fixed assets	20,288.15	20,862.25
(b) Non-current investments	3,218.43	3,218.43
(c) Long-term loans and advances	1,603.58	1,864.36
(d) Other non-current assets	716.67	823.85
	25,826.83	26,768.89
Current assets		
(a) Current investments	-	2,439.81
(b) Inventories	20,193.08	16,810.54
(c) Trade receivables	9,631.18	6,217.24
(d) Cash and cash equivalents	2,963.67	3,972.72
(e) Short-term loans and advances	1,503.00	1,568.57
(f) Other current assets	2,615.97	1,762.63
	36,906.90	32,771.51
TOTAL	62,733.73	59,540.40

Notes:

1. The unaudited financial results of the Company for the half-year and quarter ended September 30, 2012 have been subjected to limited review by the statutory auditors. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 02, 2012.

2. The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.

3. Consolidated results for the quarter ended September 30, 2012

Particulars	Quarter ended		Half-year ended		Year ended	
	30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited	31.03.2012 Audited
Income from Operations						
Sales (Net of excise duty)	22,651.00	20,855.95	26,240.32	43,506.95	49,110.82	90,597.03
Other Operating Income	1,619.64	2,124.06	1,498.66	3,743.70	3,509.00	11,828.55
Total income from operations (net)	24,270.64	22,980.01	27,738.98	47,250.65	52,619.82	1,02,425.58
Net Profit / (Loss) After Tax	(3,382.95)	(2,347.28)	(2,890.67)	(5,730.23)	(4,313.70)	(13,237.84)
Earnings Per Share (Basic)	(9.84)	(6.83)	(8.41)	(16.67)	(12.55)	(38.51)

4. Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the current period's presentation.

Place: Bangalore
Date: 02.11.2012

For and on behalf of the board

Gautam Chakravarti

Gautam Chakravarti
Wholetime Director & Chief Executive Officer