

gokaldas exports ltd

GEL/SEC/2026-27/09

May 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code - 532630

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Further to our intimation dated May 19, 2026, pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Gokaldas Exports Limited (“**the Company**”) at its meeting held today i.e. Friday, May 22, 2026 inter-alia considered and approved:

1. The audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2026. A copy of the audited financial results along with the Auditors Report are enclosed herewith;

We hereby declare that M/s. MSKA & Associates LLP (Firm Registration Number: 105047W/W101187), the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone and Consolidated financial results of the Company for the financial year ended March 31, 2026.

2. Enhancing corporate guarantee limit from Rs. 300 Crores to Rs. 400 Crores to BRFL Textiles Private Limited.

Details pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given as Annexure A.

The meeting commenced at 8.00 PM and concluded at 9.30 PM.

This is for your information and records.

Thanking you,

Yours truly,

For **Gokaldas Exports Limited**

Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Annexure - A

Sr. No	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety is given.	Name of party - BRFL Textiles Private Limited
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Promoter or Promoter Group is not an interested party to the transaction.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	Enhanced the Corporate guarantee limit from Rs. 300 Crores to Rs. 400 Crores, on behalf of BRFL Textiles Private Limited, to the banks for availing working capital / term loan facilities from time to time by BRFL Textiles Private Limited.
4	Impact of such guarantees or indemnity or surety on listed entity.	In the event of default in the repayment of loan by BRFL Textiles Private Limited, the Company shall be liable to indemnify the Bank(s) and make repayment of the outstanding loan.



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



Intertek



014

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Gokaldas Exports Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Gokaldas Exports Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	All Colour Garments Private Limited	Subsidiary Company
2	SNS Clothing Private Limited	Subsidiary Company
3	Vignesh Apparels Private Limited	Subsidiary Company
4	Gokaldasexports Acharpura Private Limited	Subsidiary Company
5	Sri Susamyuta Knits Private Limited	Subsidiary Company
6	Matrix Design & Industries Private Limited	Subsidiary Company
7	Gokaldas Exports Corporation, USA	Subsidiary Company
8	Gokaldas Exports FZCO, UAE	Subsidiary Company
9	Ambiro S.A, UAE	Subsidiary of Gokaldas Exports FZCO
10	Atraco Logistics LLC, UAE	Subsidiary of Gokaldas Exports FZCO
11	Nava Apparels LLC-FZ	Subsidiary Company
12	Ashton Mombasa Apparel EPZ Limited, Kenya	Subsidiary of Nava Apparels LLC
13	Ashton Apparel Manufacturing Limited, Ethiopia	Subsidiary of Nava Apparels LLC



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of three subsidiaries whose financial statements reflect total assets of Rs. 879.37 lakhs as at March 31, 2026, total revenue of Rs. Nil, net loss after tax of Rs. 16.81 lakhs, total comprehensive loss of Rs. 17.62 lakhs and net cash outflow of Rs. 39.11 lakhs for the year ended on that date respectively, as considered in the Statement, which have been audited by the other auditors. The auditors' reports on the financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Pankaj S Bhauwala

Partner

Membership No.: 233552

UDIN: 26233552UUZDWH8576



Place: Bengaluru

Date: May 22, 2026

Page 4 of 4

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Gokaldas Exports Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Gokaldas Exports Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Pankaj S Bhauwala

Partner

Membership No.: 233552

UDIN: 26233552FHHNUM7899



Place: Bengaluru

Date: May 22, 2026

gokaldas exports ltd

E-mail : gokex@gokaldasexports.com WEBSITE : www.gokaldasexports.com

Statement of consolidated audited financial results for the quarter and year ended March 31, 2026

(Rs. in lakhs, except earnings per share)

S. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
I	Income					
	(a) Revenue from operations	1,06,884.70	97,865.14	1,01,533.55	3,98,763.81	3,86,423.96
	(b) Other income					
	Income from bank deposits and investment in mutual funds	393.31	533.15	650.05	2,381.75	2,941.62
	Interest income from debentures	1,129.87	975.52	856.37	3,940.94	1,557.19
	Others	325.62	442.42	445.76	1,409.35	795.62
	Total income	1,08,733.50	99,816.23	1,03,485.73	4,06,495.85	3,91,718.39
II	Expenses					
	(a) Cost of materials consumed	49,891.64	51,425.25	49,685.28	1,97,698.95	1,95,728.78
	(b) Purchases of stock-in-trade	77.88	200.77	41.92	323.11	214.59
	(c) Changes in inventories of work-in-progress and finished goods	2,116.49	(6,822.33)	783.95	(5,556.91)	(2,913.96)
	(d) Employee benefits expense	33,197.27	34,956.77	31,537.73	1,32,898.16	1,22,651.82
	(e) Finance costs	2,640.09	2,400.27	2,148.77	9,515.62	7,743.41
	(f) Depreciation and amortisation expense	3,863.95	4,628.92	4,152.31	16,689.69	12,840.32
	(g) Job work charges	513.31	800.85	390.73	2,418.87	2,420.83
	(h) Net (gain)/loss on account of foreign exchange transaction and translation	(705.95)	(204.82)	(262.51)	(2,079.88)	(1,158.85)
	(i) Other expenses	10,143.05	9,816.93	7,102.46	37,425.89	32,383.98
	Total expenses	1,01,737.73	97,202.61	95,580.64	3,89,333.50	3,69,910.92
III	Profit before tax (I - II)	6,995.77	2,613.62	7,905.09	17,162.35	21,807.47
IV	Tax expenses					
	Current tax	3,496.40	1,253.22	1,512.76	8,094.55	5,207.97
	Adjustment of tax relating to earlier years	-	184.83	-	184.83	(4.62)
	Deferred tax charge / (credit)	(96.80)	(285.74)	1,106.33	(1,130.21)	750.03
	Total tax expenses	3,399.60	1,152.31	2,619.09	7,149.17	5,953.38
V	Net profit for the period / year (III-IV)	3,596.17	1,461.31	5,286.00	10,013.18	15,854.09
VI	Other comprehensive income (net of tax)					
	(A) Items that will not be reclassified to profit or loss					
	(i) Re-measurement gain/(loss) on defined benefit plans (net)	(183.80)	167.24	(94.64)	(230.50)	58.68
	(ii) Fair value gain/(loss) on equity instruments designated at FVOCI	37.66	-	-	37.66	-
	(B) Items that will be reclassified to profit or loss:					
	(i) 'Exchange difference on translation of foreign operations	(1,268.34)	(180.42)	694.45	(2,566.62)	1,961.45
	(ii) 'Effective portion of gain/(loss) on hedging instruments in a cash flow hedge (net)	(5,220.74)	(12.41)	1,987.32	(7,497.35)	(1,140.60)
	Total other comprehensive income for the period / year (net of tax)	(6,635.22)	(25.59)	2,587.13	(10,256.81)	879.53
VII	Total comprehensive income for the period / year (V+VI)	(3,039.05)	1,435.72	7,873.13	(243.63)	16,733.62
VIII	Paid-up equity share capital (face value of Rs 5 each)	3,662.37	3,662.00	3,573.33	3,662.37	3,573.33
IX	Other equity				2,12,377.56	2,04,494.58
X	Earnings per equity share (EPS) (not annualised except for the year ended)					
	(a) Basic (Rs.)	4.91	2.00	7.40	13.71	22.36
	(b) Diluted (Rs.)	4.64	1.89	7.09	13.11	21.45



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Statement of consolidated audited Balance Sheet as at March 31, 2026		
Particulars	(Rs. in lakhs)	
	As at Mar 31, 2026	As at Mar 31, 2025
	Audited	Audited
I. ASSETS		
(1) Non- current assets		
(a) Property, plant and equipment	65,805.19	61,957.79
(b) Right of use assets	29,711.41	19,549.13
(c) Capital work-in-progress	11,628.09	1,703.95
(d) Goodwill and other intangible assets	58,401.49	58,375.27
(e) Other intangible assets under development	90.46	-
(f) Financial assets		
(i) Investments	30,051.75	17,815.03
(ii) Other financial assets	4,857.21	4,520.98
(g) Deferred tax assets (net)	7,377.57	3,717.48
(h) Non-current tax assets (net)	329.62	268.57
(i) Other non-current assets	951.20	1,538.49
Total non-current assets	2,09,203.99	1,69,446.69
(2) Current assets		
(a) Inventories	87,453.45	68,194.08
(b) Financial assets		
(i) Investments	28,910.00	31,892.91
(ii) Trade receivables	60,105.12	42,878.56
(iii) Cash and cash equivalents	13,500.99	16,475.07
(iv) Bank balances [other than 2(b)(iii) above]	88.25	140.51
(v) Other financial assets	12,027.82	3,962.67
(c) Other current assets	24,126.08	20,726.44
Total current assets	2,26,211.71	1,84,270.24
Total assets (1+2)	4,35,415.70	3,53,716.93
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	3,662.37	3,573.33
(b) Other equity	2,12,377.56	2,04,494.58
Total equity	2,16,039.93	2,08,067.91
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	37,435.83	30,726.20
(ii) Lease liabilities	23,406.27	15,311.41
(b) Provision for employee benefits	5,645.64	2,020.76
(c) Other non current liabilities	1,980.51	1,806.62
Total non-current liabilities	68,468.25	49,864.99
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	60,319.49	33,606.37
(ii) Lease liabilities	6,159.17	4,877.22
(iii) Trade payables		
Total outstanding dues of micro and small enterprises	3,992.34	2,524.28
Total outstanding dues of creditors other than micro and small enterprises	30,890.34	21,301.88
(iv) Other financial liabilities	35,743.25	22,784.11
(b) Provision for employee benefits	4,306.32	5,968.13
(c) Current-tax liabilities (net)	3,417.95	737.31
(d) Other current liabilities	6,078.66	3,984.73
Total current liabilities	1,50,907.52	95,784.03
Total equity and liabilities (1+2+3)	4,35,415.70	3,53,716.93



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com **Website :** www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. **Tel :** +91 80 68951000, **Fax :** +91 80 68951001



gokaldas exports ltd

Statement of consolidated audited cash flows for the year ended March 31, 2026

(Rs. in lakhs)		
Particulars	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025
Cash flow from operating activities		
Profit before tax	17,162.35	21,807.47
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	16,689.69	12,840.32
Net gain on disposal of property, plant and equipment	17.26	(7.76)
Unrealised foreign exchange (gain)/loss, (net)	(1,959.12)	1,830.84
Gain on sale of investments in mutual fund units (including fair value gain)	(2,369.98)	(2,873.53)
(Gain)/loss on derivative contracts	600.00	(269.00)
Income from government grants	(587.14)	(743.20)
Share based payment expenses	2,815.85	2,507.56
Interest income	(4,254.43)	(1,944.40)
Finance costs	9,515.62	7,743.41
Allowance for credit losses	402.48	66.69
Provision no longer required written back	(4.06)	(41.38)
Operating profit before working capital changes	38,028.52	40,917.02
<i>Changes in working capital:</i>		
(Increase)/ decrease in other financial assets	(1,294.67)	(2,872.34)
(Increase)/ decrease in other assets	(3,006.00)	(5,521.48)
(Increase)/ decrease in inventories	(19,259.37)	(7,833.85)
(Increase)/ decrease in trade receivables	(16,135.46)	(6,482.08)
Increase/ (decrease) in provisions for employee benefits	1,732.57	949.60
Increase/ (decrease) in trade payables	10,483.44	3,827.80
Increase/ (decrease) in other financial liabilities	(619.85)	(14,628.61)
Increase/ (decrease) in other liabilities	898.21	1,976.37
Cash generated from operations	10,827.39	10,332.43
Direct taxes refunded/ (paid)	(5,668.12)	(4,612.81)
Net cash flows from / (used in) operating activities (A)	5,159.27	5,719.62
Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets and capital work-in-progress)	(22,813.31)	(19,092.46)
Proceeds from sale of property, plant and equipment	614.55	288.96
Investments in bank deposits	(7,577.32)	(35,496.02)
Redemption of bank deposits	7,629.58	42,664.65
Proceeds from sale of investment in mutual fund units	27,402.94	42,100.77
Investment in mutual fund units	(22,050.05)	(55,527.46)
Investment in debentures	(5,000.00)	(17,500.00)
Investment in equity shares	(7,199.06)	-
Interest income received	383.01	490.15
Net cash flows used in investing activities (B)	(28,609.66)	(42,071.41)



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Statement of consolidated audited cash flows for the year ended March 31, 2026		
(Rs. in lakhs)		
Particulars	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025
Cash flow from financing activities		
Proceeds from issue of shares	-	58,809.42
Proceeds from exercise of share options	5,381.47	883.91
Proceeds from borrowings	2,34,421.67	1,55,319.01
Repayment of borrowings	(2,01,901.65)	(1,52,783.68)
Payment of lease liabilities	(11,000.93)	(8,926.77)
Finance costs	(6,613.91)	(5,953.82)
Net cash flows from financing activities (C)	20,286.65	47,348.07
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(3,163.74)	10,996.28
Effect of exchange differences on translation of foreign currency cash and cash equivalents	189.66	54.00
Cash and cash equivalents at the beginning of the year	16,475.07	5,424.79
Cash and cash equivalents at the end of the year	13,500.99	16,475.07
Components of cash and cash equivalents		
Cash and cash equivalents		
Balances with banks		
In current accounts	5,996.67	7,382.65
Cash on hand	4.25	9.45
Deposits with original maturity of less than 3 months	7,500.07	9,082.97
Total cash and cash equivalents	13,500.99	16,475.07



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road,
Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur,
Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2026

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Consolidated financial results of Gokaldas Exports Limited ("the Company") and its subsidiaries (cumulatively referred to as "Group"), will be available on the Company's website (www.gokaldasexports.com) or on the website of NSE (www.nse-india.com) and BSE (www.bseindia.com).
- 2 The statement of consolidated unaudited financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee in their meeting on May 22, 2026 and approved by the Board of Directors in their meeting held on May 22, 2026. These consolidated audited financial results have been subjected to audit by statutory auditors of the Company.
- 3 The figures for quarter ended March 31, of current and the previous years in the consolidated financial results are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year-to-date figures for nine months ended December 31, for respective years.
- 4 The Group's operating segments are established in the manner consistent with the products of the Group that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 – 'Operating Segments'. The Group is engaged primarily in the business of 'manufacture and sale of apparels' and there are no separate reportable segments as per Ind AS 108.
- 5 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The New Labour Codes have resulted in a one-time increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Group has assessed and accounted the incremental impact of Rs. 314.33 lakhs in the financial results under 'Employee benefits expense' for the year ended March 31, 2026.

- 6 Pursuant to Investment Agreement dated June 19, 2024, the Company has subscribed to Optionally Convertible Debentures (OCD) (Face value of Rs. 1,000 each, with a cumulative coupon rate of 20.35% per annum compounded annually) for a consideration of Rs. 22,500 lakhs in BRFL Textiles Private Limited (BTPL) in multiple tranches. The Company has also extended corporate guarantees amounting to Rs. 30,000 lakhs to financial institutions on behalf of BTPL.

Further, pursuant to the approval of the Board of Directors and the Investment Agreement dated June 19, 2024, during the current financial year, executed by the Company with BTPL and its existing shareholders, the Company, for a total consideration of Rs. 7,199.06 lakhs, acquired 110,089,019 equity shares and 1,57,89,474 compulsorily convertible preference shares (CCPS), which were subsequently converted into 9,62,24,645 equity shares in accordance with the Amendment Agreement dated June 30, 2025. Accordingly, as of March 31, 2026, the Company holds 19% equity interest in BTPL.



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

On August 9, 2025, the Board of Directors of the Company has approved the scheme of amalgamation of BRFL Textiles Private Limited with the Company and their respective shareholders under Section 230 to 232 and other applicable provisions of the Companies Act, 2013. The scheme is subject to receipt of approval from the relevant authorities. As on date of these results, the Company is in process of obtaining the requisite approvals. The Company has assessed and concluded that there is no impact that needs to be recorded in these financial results relating to the aforementioned.

7 Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period/ year's classification.

For and on behalf of the Board of Directors of Gokaldas Exports Limited

CIN: L18101KA2004PLC033475



Sivaramakrishnan Ganapathi
Vice Chairman and Managing Director
DIN: 07954560



Date: May 22, 2026

Place: Bengaluru



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road,
Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur,
Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



Intertek



014

gokaldas exports ltd

E-mail : gokex@gokaldasexports.com WEBSITE : www.gokaldasexports.com

Statement of standalone audited financial results for the quarter and year ended March 31, 2026

(Rs. in lakhs, except earnings per share)

S. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
		Audited (Refer note 3)	Unaudited	Audited (Refer note 3)	Audited	Audited
I	Income					
	(a) Revenue from operations	69,529.62	67,167.77	65,518.15	2,69,304.96	2,47,669.95
	(b) Other income					
	Income from bank deposits and investment in mutual funds	392.11	531.78	648.55	2,377.08	2,936.44
	Interest income from debentures	1,129.87	975.52	856.37	3,940.94	1,557.19
	Interest income on loans given to subsidiaries	1,155.20	1,163.11	1,253.05	4,430.67	4,535.13
	Others	359.30	399.56	498.25	1,406.18	929.99
	Total income	72,566.10	70,237.74	68,774.37	2,81,459.83	2,57,628.70
II	Expenses					
	(a) Cost of materials consumed	33,023.33	33,032.74	33,415.31	1,31,116.31	1,24,656.83
	(b) Purchases of stock-in-trade	-	-	-	-	124.49
	(c) Changes in inventories of work-in-progress and finished goods	(561.92)	(917.57)	(409.34)	(94.14)	(5,214.98)
	(d) Employee benefits expense	21,653.66	23,229.50	20,342.76	88,619.30	82,743.11
	(e) Finance costs	1,017.03	928.72	516.66	3,658.88	2,032.81
	(f) Depreciation and amortisation expense	2,009.50	2,851.35	2,035.57	9,875.29	7,773.81
	(g) Job work charges	289.74	268.60	148.06	885.45	895.45
	(h) Net (gain)/loss on account of foreign exchange transaction and translation	(856.16)	(147.09)	(100.11)	(1,856.83)	(736.50)
	(i) Other expenses	6,419.17	6,121.96	5,247.32	22,557.13	20,766.79
	Total expenses	62,994.35	65,368.21	61,196.23	2,54,761.39	2,33,041.81
III	Profit before tax (I - II)	9,571.75	4,869.53	7,578.14	26,698.44	24,586.89
IV	Tax expenses					
	Current tax	3,532.67	1,211.09	1,276.76	7,671.99	4,351.97
	Adjustment of tax relating to earlier years	-	175.00	-	175.00	(4.62)
	Deferred tax charge / (credit)	(303.11)	(463.11)	1,021.21	(1,541.38)	1,107.13
	Total tax expenses	3,229.56	922.98	2,297.97	6,305.61	5,454.48
V	Net profit for the period / year (III-IV)	6,342.19	3,946.55	5,280.17	20,392.83	19,132.41
VI	Other comprehensive income (net of tax)					
	(A) Items that will not to be reclassified to profit or loss					
	(i) 'Re-measurement gain/(loss) on defined benefit plans (net)	(179.64)	179.88	(69.49)	(212.30)	43.38
	(ii) 'Fair value gain/(loss) on equity instruments designated at FVOCI	37.66	-	-	37.66	-
	(B) Items that will be reclassified to profit or loss:					
	Effective portion of gain/(loss) on hedging instruments in a cash flow hedge (net)	(4,747.49)	(91.33)	1,606.07	(6,781.15)	(1,040.90)
	Total other comprehensive income for the period / year (net of tax)	(4,889.47)	88.55	1,536.58	(6,955.79)	(997.52)
VII	Total Comprehensive Income for the period / year (V+VI)	1,452.72	4,035.10	6,816.75	13,437.04	18,134.89
VIII	Paid-up equity share capital (face value of Rs 5 each)	3,662.37	3,662.00	3,573.33	3,662.37	3,573.33
IX	Other equity				2,32,464.46	2,10,919.21
X	Earnings per equity share (EPS) (not annualised except for the year ended)					
	(a) Basic (Rs.)	8.66	5.39	7.39	27.93	26.98
	(b) Diluted (Rs.)	8.18	5.09	7.09	26.70	25.88



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Statement of standalone audited balance sheet as at March 31, 2026		
(Rs. in lakhs)		
Particulars	As at Mar 31, 2026	As at Mar 31, 2025
	Audited	Audited
I. ASSETS		
(1) Non- current assets		
(a) Property, plant and equipment	21,237.57	20,326.30
(b) Right-of-use asset	16,652.14	6,381.57
(c) Capital work-in-progress	4,881.88	391.36
(d) Other intangible assets	518.83	100.05
(e) Other intangible assets under development	90.46	-
(f) Financial assets		
(i) Investments	64,695.32	52,308.76
(ii) Loans	64,174.89	55,664.60
(iii) Other financial assets	7,765.02	4,977.50
(g) Deferred tax assets (net)	6,670.32	2,848.27
(h) Non-current tax assets (net)	217.65	217.65
(i) Other non-current assets	755.29	708.40
Total non-current assets	1,87,659.37	1,43,924.46
(2) Current assets		
(a) Inventories	56,789.94	45,805.14
(b) Financial assets		
(i) Investments	28,910.00	31,892.91
(ii) Trade receivables	41,304.52	26,710.50
(iii) Cash and cash equivalents	10,450.57	12,212.40
(iv) Bank balances [other than 2(b)(iii) above]	-	17.06
(v) Other financial assets	12,370.37	4,135.58
(c) Other current assets	13,805.02	11,639.84
Total current assets	1,63,630.42	1,32,413.43
Total assets (1+2)	3,51,289.79	2,76,337.89
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	3,662.37	3,573.33
(b) Other equity	2,32,464.46	2,10,919.21
Total equity	2,36,126.83	2,14,492.54
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,177.10	-
(ii) Lease liabilities	14,376.29	4,939.67
(b) Provision for employee benefits	5,158.60	1,632.91
Total non-current liabilities	25,711.99	6,572.58
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	23,864.25	11,522.78
(ii) Lease liabilities	3,501.61	2,759.21
(iii) Trade payables		
Total outstanding dues of micro and small enterprises	3,430.16	1,764.28
Total outstanding dues of creditors other than micro and small enterprises	20,744.91	15,332.87
(iv) Other financial liabilities	29,322.67	15,922.84
(b) Provision for employee benefits	3,110.47	5,266.13
(c) Current-tax liability (net)	3,254.17	675.05
(d) Other current liabilities	2,222.73	2,029.61
Total current liabilities	89,450.97	55,272.77
Total equity and liabilities (1+2+3)	3,51,289.79	2,76,337.89



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Statement of standalone audited cash flows for the year ended March 31, 2026		
(Rs. in lakhs)		
	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025
Cash flow from operating activities		
Profit before tax	26,698.44	24,586.89
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation and amortisation expense	9,875.29	7,773.81
Net gain on disposal of property, plant and equipment	(81.61)	(36.13)
Unrealised foreign exchange (gain)/loss, (net)	(1,655.23)	(51.51)
Gain on sale of investments in mutual fund units (including fair value gain)	(2,369.98)	(2,873.53)
(Gain) / Loss on derivative contracts, net	600.00	(269.00)
Income from government grants	(587.14)	(743.20)
Share based payment expenses	2,665.95	2,507.56
Interest income	(8,645.75)	(6,454.06)
Finance costs	3,658.88	2,032.81
Allowance for credit losses	41.00	-
Provision no longer required written back	-	(41.38)
Operating profit before working capital changes	30,199.85	26,432.26
<i>Changes in working capital:</i>		
(Increase)/ decrease in other financial assets	(2,275.36)	(2,997.30)
(Increase)/ decrease in other assets	(2,682.83)	(652.39)
(Increase)/ decrease in inventories	(10,984.80)	(9,537.37)
(Increase)/ decrease in trade receivables	(14,321.35)	(6,071.04)
Increase/ (decrease) in provisions for employee benefits	1,157.73	571.54
Increase/ (decrease) in trade payables	7,377.59	1,973.66
Increase/ (decrease) in other financial liabilities	729.69	1,614.16
Increase/ (decrease) in other liabilities	3.42	233.71
Cash generated from operations	9,203.94	11,567.23
Direct taxes refunded/ (paid) (net of refund/payments)	(5,267.86)	(3,808.79)
Net cash flows from/ (used in) operating activities (A)	3,936.08	7,758.44
Cash flow from investing activities		
Purchase of property, plant and equipment (including intangible assets and capital work-in-progress)	(10,763.68)	(6,510.58)
Proceeds from sale of property, plant and equipment	224.46	288.96
Investments in bank deposits	(7,575.27)	(35,454.28)
Redemption of bank deposits	7,599.43	42,632.37
Investment in debentures	(5,000.00)	(17,500.00)
Investment in equity shares	(7,199.06)	-
Investment in subsidiaries	-	(0.84)
Loan given to subsidiaries	(15,376.66)	(16,717.33)
Repayment of loans by subsidiaries	9,800.00	-
Investment in mutual fund units	(22,050.05)	(55,527.46)
Proceeds from sale of investment in mutual fund units	27,402.94	42,100.77
Interest income received	2,298.79	459.45
Net cash flows from/ (used in) investing activities (B)	(20,639.10)	(46,228.94)



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Statement of standalone audited cash flows for the year ended March 31, 2026

(Rs. in lakhs)		
	For the year ended Mar 31, 2026	For the year ended Mar 31, 2025
Cash flow from financing activities		
Proceeds from issue of shares	-	58,809.42
Proceeds from exercise of share options	5,381.47	883.91
Proceeds from borrowings	1,51,779.10	89,972.07
Repayment of borrowings	(1,34,163.26)	(94,100.37)
Payment of lease liabilities	(6,093.53)	(4,877.79)
Finance costs paid	(1,962.59)	(1,412.71)
Net cash flows from/ (used in) financing activities (C)	14,941.19	49,274.53
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(1,761.83)	10,804.03
Cash and cash equivalents at the beginning of the year	12,212.40	1,408.37
Cash and cash equivalents at the end of the year	10,450.57	12,212.40
Components of cash and cash equivalents		
Cash and cash equivalents		
Balances with banks		
In current accounts	2,950.37	3,124.02
Cash on hand	0.13	5.41
Deposits with original maturity of less than 3 months	7,500.07	9,082.97
Total cash and cash equivalents	10,450.57	12,212.40



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road,
Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com

Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur,
Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

Notes to the standalone audited financial results for the quarter and year ended March 31, 2026

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, as amended ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Standalone financial results of Gokaldas Exports Limited ("the Company"), will be available on the Company's website (www.gokaldasexports.com) or on the website of NSE (www.nse-india.com) and BSE (www.bseindia.com).
- 2 The statement of standalone unaudited financial results for the quarter and nine months period ended March 31, 2026 have been reviewed by the Audit Committee in their meeting on May 22, 2026 and approved by the Board of Directors in their meeting held on May 22, 2026. These standalone audited financial results have been subjected to audit by statutory auditors of the Company.
- 3 The figures for quarter ended March 31, of current and the previous years in the standalone financial results are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year-to-date figures for nine months ended December 31, for respective years.
- 4 The Company's operating segments are established in the manner consistent with the products of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 – 'Operating Segments'. The Company is engaged primarily in the business of 'manufacture and sale of apparels' and there are no separate reportable segments as per Ind AS 108.
- 5 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The New Labour Codes have resulted in a one-time increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Group has assessed and accounted the incremental impact of Rs. 304.06 lakhs in the financial results under 'Employee benefits expense' for the year ended March 31, 2026.
- 6 Pursuant to Investment Agreement dated June 19, 2024, the Company has subscribed to Optionally Convertible Debentures (OCD) (Face value of Rs. 1,000 each, with a cumulative coupon rate of 20.35% per annum compounded annually) for a consideration of Rs. 22,500 lakhs in BRFL Textiles Private Limited (BTPL) in multiple tranches. The Company has also extended corporate guarantees amounting to Rs. 30,000 lakhs to financial institutions on behalf of BTPL.

Further, pursuant to the approval of the Board of Directors and the Investment Agreement dated June 19, 2024, during the current financial year, executed by the Company with BTPL and its existing shareholders, the Company, for a total consideration of Rs. 7,199.06 lakhs, acquired 110,089,019 equity shares and 1,57,89,474 compulsorily convertible preference shares (CCPS), which were subsequently converted into 9,62,24,645 equity shares in accordance with the Amendment Agreement dated June 30, 2025. Accordingly, as of March 31, 2026, the Company holds 19% equity interest in BTPL.



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001



gokaldas exports ltd

On August 9, 2025, the Board of Directors of the Company has approved the scheme of amalgamation of BRFL Textiles Private Limited with the Company and their respective shareholders under Section 230 to 232 and other applicable provisions of the Companies Act, 2013. The scheme is subject to receipt of approval from the relevant authorities. As on date of these results, the Company is in process of obtaining the requisite approvals. The Company has assessed and concluded that there is no impact that needs to be recorded in these financial results relating to the aforementioned.

7 Previous period/ year's figures have been regrouped/ reclassified, wherever necessary to confirm to the current period/ year's classification.

For and on behalf of the Board of Directors of Gokaldas Exports Limited
CIN: L18101KA2004PLC033475



Sivaramakrishnan Ganapathi
Vice Chairman and Managing Director
DIN: 07954560



Date: May 22, 2026
Place: Bengaluru



Regd. Office : No. 208, 2nd Floor, Matharu Arcade, Plot No. 32, Subhash Road, Near Garvare, Vile Parle (E) Mumbai-400057. CIN : L18101MH2004PLC468826
E-Mail : info@gokaldasexports.com Website : www.gokaldasexports.com
Corp. Office : # 25, 2nd Cross, 3rd Main, Industrial Suburb, Yeshwanthpur, Bangalore-560022. Tel : +91 80 68951000, Fax : +91 80 68951001

