gokaldas exports ltd

GEL/SEC/2019-20

Date: 20th November, 2019

Bombay Stock Exchange Limited

Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532630

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir,

Sub : Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 for indirect change in the equity / voting right in Gokaldas Exports Limited of individual Partners due to the changes in capital contribution at Clear Wealth Consultancy Services LLP (Promoter of Gokaldas Exports Limited).

Pursuant to the disclosure requirements under Regulation 29 (2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011,as amended, please find enclosed herewith the disclosure in the prescribed format as received from Clear Wealth Consultancy Services LLP (Promoter of Gokaldas Exports Limited (GEL)), in relation to changes in the voting right in Gokaldas Exports Limited of Individual Partners of Clear Wealth Consultancy Services LLP (Promoter of Gokaldas Exports Limited (GEL)), due to changes in the Capital contribution at Clear Wealth Consultancy Services LLP on 19th November, 2019.

We request you to kindly take the same on record.

Thanking You,
Yours Truly

For Gokaldas Exports Ltd.,

Gokaldas Exports Limited Bangalore-25

Sameer Sudarshan R.V.
Company Secretary

Encl: Disclosures in the prescribed format

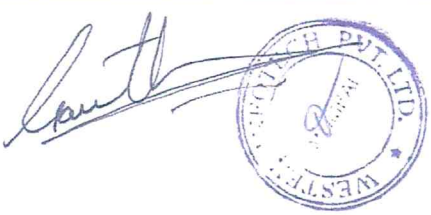
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CIN : L18101KA2004PLC033475

ISO 9001 CERTIFICATION Intertek
UKAS MANAGEMENT SYSTEMS 014

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**GOKALDAS EXPORTS LIMITED**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer/ Persons acting in concert with the acquirer / Promoter of GEL;** 1. Clear Wealth Consultancy Services LLP is acquirer/ Promoter through its partners as follows: a. Mathew Cyriac b. Gazania advisory LLP c. Westex Infotech Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange (BSE) 2. National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/ change in Capital Contribution/ disposal under consideration, holding of:			
a) Shares carrying voting rights			
1. Mathew Cyriac	42,55,757	9.940%	9.940%
2. Gazania advisory LLP	96,99,991	22.655%	22.655%
3. Westex Infotech Private Limited	209	0.0005%	0.0005%
~~b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)~~	NIL	NIL	NIL
~~c) Voting rights (VR) otherwise than by equity shares~~	NIL	NIL	NIL
d) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)~~	NIL	NIL	NIL
e) Total (a+b+c+d)	**1,39,55,957**	**32.60%**	**32.60%**
Details of ~~acquisition~~ / change in Capital Contribution / ~~sale~~ a) ~~Shares carrying voting rights acquired~~ / Change in Capital Contribution / ~~sold~~ b) ~~VRs acquired otherwise than by equity shares~~ c) ~~Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold~~ d) ~~Shares encumbered / invoked / released by the acquirer~~	There is no direct acquisition or sale in the equity shares of Gokaldas Exports Limited. There is an indirect change in the equity shares / voting right of partner due to change in their Capital Contribution in Clear Wealth Consultancy Services LLP.		
e) Total (a+b+c+/-d)			





After the ~~acquisition~~ / change in Capital Contribution / ~~sale~~, holding of:			
a) Shares carrying voting rights			
1. Mathew Cyriac	31,55,757	7.371%	7.371%
2. Gazania advisory LLP	1,07,99,991	25.224%	25.224%
3. Westex Infotech Private Limited	209	0.0004%	0.0004%
~~b) Shares encumbered with the acquirer~~	NIL	NIL	NIL
~~c) VRs otherwise than by equity shares~~	NIL	NIL	NIL
d) ~~Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition~~	NIL	NIL	NIL
e) Total (a+b+c+d)	**1,39,55,957**	**32.60%**	**32.60%**
Mode of ~~acquisition / sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer~~ / Change in Partners Contribution etc.	There is no direct acquisition or sale in the equity shares of Gokaldas Exports Limited. There is an indirect change in the equity shares /voting right of partner due to change in their capital contribution in Clear Wealth Consultancy Services LLP.		
Date ~~of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares or~~ Change in Partners Contribution, whichever is applicable	November 19, 2019		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~/change in Partners Contribution /~~sale~~	4,28,15,663 equity shares of face value 5/- each aggregating to Rs. 21,40,78,315.		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/change in Partners Contribution /~~sale~~	4,28,15,663 equity shares of face value 5/- each aggregating to Rs. 21,40,78,315.		
Total diluted share/voting capital of the TC after the said ~~acquisition~~/ change in partners contribution /~~sale~~	4,28,15,663 equity shares of face value 5/- each aggregating to Rs. 21,40,78,315.		

Note:

(*) Total share capital voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

As partners for Clear Wealth Consultancy Services LLP

For **Gazania Advisory LLP**

GAZANIA ADVISORY LLP MUMBAI

Authorised Signatory

For **Westex Infotech Private Limited**

MUMBAI

Authorised Signatory

Mathew Cyriac

Place: Mumbai
Date: November 19, 2019