gokaldas exports ltd

GEL/SEC/2021-22 15th February, 2022

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir/Madam,

Sub: Clarification with respect to update on the formation of a wholly-owned subsidiary

Ref: Your email dated February 14, 2022

We are in receipt of the above captioned email and we would like to clarify as under:

1. We have vide our letter dated December 7, 2021 have informed the details with regards to formation of wholly-owned subsidiary company vide Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We attach herewith the corporate announcement along with the acknowledgment made with regards to the above.
2. We once again attach herewith our letter dated December 7, 2021 along with annexure 1 detailing the clarification as sort by you vide your email dated February 14, 2021 which was already filed on December 7, 2021.

   Trust this meets your clarification and please let us know in case of any other information is required.

Thanking you,

Yours truly,

For Gokaldas Exports Limited.

Gokaldas Exports Limited Bangalore-22

M S Shrithee

Shrithee M S
Company Secretary and Compliance Officer

Encl: As above

gokaldas exports ltd

GEL/SEC/2021-22

7th December, 2021

BSE Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532630

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir,

Sub: Intimation of proposed formation of a wholly owned subsidiary

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference is made to our earlier letter dated October 29, 2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of directors of the Company have approved incorporation of a wholly owned subsidiary of the Company in Dubai, UAE.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

This is for your information and records.

Thanking you,

Yours truly,

For Gokaldas Exports Limited,

Gokaldas Exports Limited Bangalore-22

M S Shrithee

Shrithee M S
Company Secretary and Compliance Officer

Encl: As detailed above

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Annexure I

Sr.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Gokaldas Exports FZCO or any other name as approved. Initial Investment: 400,000 AED Turnover: Nil
2	Whether the acquisition would fall within related party transactions(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The new entity will be a wholly owned subsidiary of Gokaldas Exports Limited. Hence, it will be related party of the Company, upon incorporation. No promoters/ promoter group/ group Companies are interested in the transaction.
3	Industry to which the entity being acquired belongs	Textile and Apparel products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Business of Textile and Apparel products
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired	Not applicable
9	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the proposed company is yet to be incorporated

Gokaldas Exports Limited Bangalore-22

Regd. Office : # 25, 2nd Cross, 3rd Main,
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
Tel : +91 80 68951000, Fax : +91 80 68951001
E-Mail : info@gokaldasexports.com CIN : L18101KA2004PLC033475

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National Stock Exchange Of India Limited

Date of 07-Dec-2021

NSE Acknowledgement

Symbol:-	GOKEX
Name of the Company: -	Gokaldas Exports Limited
Submission Type:-	Announcements
Short Description:-	Updates
Date of Submission:-	07-Dec-2021 02:36:29 PM
NEAPS App. No:-	2021/Dec/1326/1332

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.