gokaldas exports ltd

GEL/SEC/2020-21

Date: 12th November 2020

Bombay Stock Exchange Limited
Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532630

The National Stock Exchange of India

Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir,

Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations 2015

Reference to the captioned subject and in terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the disclosure on Related Party Transactions, for the half year ended 30th September 2020, drawn in accordance with the applicable accounting standards.

Kindly take note of the above information on record.

Thanking you,
Yours truly
For Gokaldas Exports Ltd

M S Shrithee

Gokaldas Exports Limited
Bangalore-25

Shrithee M S
Company Secretary and Compliance Officer

Regd. Office : # 25, 2nd Cross, 3rd Main,
Industrial Suburb, Yeshwanthpur, Bangalore 560 022.
Tel : +91 80 68951000, Fax : +91 80-68951001
E-Mail : gokex@vsnl.com CIN : L18101KA2004PLC033475

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Gokaldas Exports Limited
Related party transactions for the half year ended September 30, 2020
All amounts in Indian Rupees in lakhs

a. Names of related parties and description of relationships:

Description of relationship	Name of related parties
Holding Company	Clear Wealth Consultancy Services LLP
Wholly owned subsidiaries	All Colour Garments Private Limited SNS Clothing Private Limited Vignesh Apparels Private Limited
Key management personnel and their relatives	Mr. Richard B Saldanha, (Chairman and Independent Director) Mr. Sivaramakrishnan Vilayur Ganapathi, Managing Director Mr. Mathew Cyriac (Non Executive Director) Mr. Arun K Thiagarajan (Independent Director) (resigned w.e.f July 29, 2019) Mr. Jitendrakumar H.Mehta (Independent Director) (resigned w.e.f July 18, 2019) Ms. Anuradha Sharma (Independent Director) Mr. Gautham Madhavan (Non Executive Director) Mr. Prabhat Kumar Singh (Director) Mr. Sathyamurthy A, (Chief Financial Officer) Mr. Sameer Sudarshan R V, (Company Secretary) (appointed w.e.f April 24, 2019) (resigned w.e.f. November 10, 2020) Ms. Shrithee M S, (Company Secretary) (appointed w.e.f. November 11, 2020)

b. Summary of transactions during the half year with the above related parties:

Particulars	30-Sep-20
i) Sale of accessories, fabrics, etc	
Subsidiary companies	
SNS Clothing Private Limited	6.93
	6.93
ii) Purchase of raw materials / finished goods	
Subsidiary companies	
SNS Clothing Private Limited	29.82
	29.82
iii) Rent	
Subsidiary companies	
SNS Clothing Private Limited	123.00
	123.00
iv) Managerial remuneration to	
a) Key managerial personnel	
Sivaramakrishnan Vilayur Ganapathi	81.37
Sathyamurthy A	59.59
Prabhat Kumar Singh	18.00
Sameer Sudarshan R V	5.48
	164.44
b) Sitting fees paid to directors (independent directors and non-executive directors)	
Richard B. Saldanha	8.00
Mathew Cyriac	8.00
Anuradha Sharma	8.00
Gautham Madhavan	6.40
	30.40
c) Summary of compensation of key managerial personnel of the Company	
Managerial remuneration	164.44
Sitting fees	30.40
Share based payment expenses	188.49
	383.33

c. Summary of outstanding balances with the above related parties are as follows:

Particulars	30-Sep-20
i) Other financial liabilities	
Payable to subsidiaries	
All Colour Garments Private Limited	368.76
SNS Clothing Private Limited	1,073.39
Vignesh Apparels Private Limited	96.34
	1,538.49

M S Sheethee

Gokaldas Exports Limited Bangalore-25