gokaldas exports ltd

GEL/SEC/2026-27/52

November 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code - 532630

National Stock Exchange of India Limited
The Exchange Plaza
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code: GOKEX

Dear Sir / Madam,

Sub: Press Release

Further to our intimation dated November 09, 2026, please find enclosed the Press Release on 'Recent Customer Filing and Highlights on New Customer Additions in African Operations'. The same is also available on the website of the company at www.gokaldasexports.com.

Please take this intimation on record.

Thanking you,

Yours truly,
For **Gokaldas Exports Limited**
GOURISH GANAPATI HEGDE
Digitally signed by GOURISH GANAPATI HEGDE
Date: 2026.11.11 19:48:33 +05'30'
Gourish Hegde
Company Secretary & Compliance Officer

Encl: as above

For Immediate Release

Press Release

Update on Recent Customer Filing and Highlights on New Customer Additions in African Operations:

Gokaldas Exports Limited (NSE: GOKEX; BSE: 532630), a leading apparel manufacturer and exporter, today issued a clarification and operational update following its recent disclosure to the stock exchanges regarding a customer's Chapter 11 bankruptcy filing in the United States.

Update on Receivables, Revenue Exposure, and Recovery Assessment

Further to the Company's regulatory filing with the stock exchanges on November 09, 2026, Gokaldas Exports confirms that one of its customers, The Children's Place, has filed for protection under Chapter 11 of the U.S. Bankruptcy Code in the United States. As intimated, Atraco Industrial Enterprise FZE holds total outstanding receivables amounting to USD 4.11 million associated with the customer. Currently, The Children's Place contributes approximately 5%-6% of the Company's consolidated total income.

Based on a preliminary evaluation, the Company's management sees a reasonably high probability of achieving a significant recovery of the outstanding receivables. Gokaldas Exports is actively monitoring the proceedings and taking all requisite legal and commercial steps to safeguard its financial interests.

New Customer Additions in Africa

In line with its ongoing geographical and client diversification strategy, Gokaldas Exports has onboarded two major new customers within its African manufacturing operations (Atraco): one large, marquee U.S. retail customer and one prominent European customer. The Company is actively reallocating capacity and focusing its operational execution on scaling production and deepening commercial engagement with these two newly onboarded customers.

About Gokaldas Exports:

Established in 1979, Gokaldas Exports has evolved into a one-stop solution for some of the world's most recognized apparel brands. Gokaldas Exports is one of India's largest manufacturers and exporters of apparel, exporting to more than 50 countries, and currently has over 30+ production units that can produce about 92 million garments annually. 55,000+ employees work together to deliver the Company's vision of being a globally reputed apparel manufacturer and exporter, with an emphasis on innovation and sustainability.

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